

Table 4 Summary table of borrowing

R thousand	Table	2009/10			2008/09		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Domestic short-term loans (net)</b>		<b>49,700,000</b>	<b>(3,409,987)</b>	<b>46,771,898</b>	<b>12,225,111</b>	<b>1,119,804</b>	<b>10,584,523</b>
Treasury Bills		49,700,000	2,500,000	45,929,000	13,150,000	1,040,000	10,747,000
Shorter than 91 days		-	-	-	-	-	-
91 days		-	200,000	9,639,000	6,000,000	-	5,727,000
182 days		-	200,000	10,100,000	3,400,000	440,000	2,520,000
273 days		-	900,000	13,990,000	3,150,000	400,000	2,300,000
364 days		-	1,200,000	12,200,000	600,000	200,000	200,000
Corporation for Public Deposits		-	(5,909,987)	842,898	(924,889)	79,804	(162,477)
<b>Domestic long-term loans (net)</b>		<b>114,043,400</b>	<b>12,774,616</b>	<b>105,214,474</b>	<b>23,059,005</b>	<b>(14,572,794)</b>	<b>14,893,657</b>
Loans issued for financing (net)		114,043,400	12,774,616	105,628,575	25,006,112	(12,705,920)	17,269,127
Loans issued (gross)	4.1	127,714,600	13,513,068	127,148,361	48,246,315	6,213,449	39,964,893
Discount	4.1	-	(712,936)	(8,006,866)	(3,944,905)	(174,849)	(3,416,925)
Redemptions							
Scheduled	4.2	(13,671,200)	(25,516)	(13,512,920)	(19,295,298)	(18,744,520)	(19,278,841)
Loans issued for switches (net)		-	-	-	(507,413)	(961,241)	(521,675)
Loans issued (gross)	4.1	-	-	-	70,390,044	4,479,092	64,731,590
Discount	4.1	-	-	-	(4,582,124)	-	(4,322,932)
Loans switched (excluding book profit)	4.2	-	-	-	(66,315,333)	(5,440,333)	(60,930,333)
Loans issued for repo's (net)		-	-	(414,101)	(1,439,694)	(905,633)	(1,853,795)
Repo out	4.1	-	59,401	15,030,569	18,176,402	64,573	17,762,301
Repo in	4.2	-	(59,401)	(15,444,670)	(19,616,096)	(970,206)	(19,616,096)
<b>Foreign long-term loans (net)</b>	4.3	<b>9,059,900</b>	<b>(38,885)</b>	<b>8,455,106</b>	<b>(3,954,404)</b>	<b>-</b>	<b>(3,918,143)</b>
Loans issued for financing (net)		9,059,900	(38,885)	8,455,106	(3,954,404)	-	(3,918,143)
Loans issued (gross)		16,098,000	-	16,951,887	3,058,677	-	3,023,899
Discount		-	-	(100,361)	-	-	-
Redemptions							
Scheduled							
Rand value at date of issue		1,413,000	(28,102)	(7,593,618)	(4,320,277)	-	(4,277,779)
Revaluation		(8,451,100)	(10,783)	(802,802)	(2,692,804)	-	(2,664,263)
<b>Change in cash and other balances</b>	4.4	<b>(1,341,975)</b>	<b>(12,651,881)</b>	<b>(10,143,276)</b>	<b>(8,235,514)</b>	<b>21,124,537</b>	<b>18,068,890</b>
Change in cash balances		(4,742,645)	(16,861,247)	(14,675,408)	(7,539,714)	22,565,210	18,539,455
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	(1,041,214)	9,163,073	(4,479,186)	(2,755,384)	967,634
Cash flow adjustment		-	-	-	(797,653)	-	-
Surrenders		3,400,670	895,950	3,131,022	4,684,141	508,267	4,490,559
Late requests		-	-	(15,627)	(103,102)	(74,738)	(103,102)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	4,354,630	(7,746,336)	-	881,182	(5,825,656)
<b>TOTAL BORROWING</b>		<b>171,461,325</b>	<b>(3,326,137)</b>	<b>150,298,202</b>	<b>23,094,198</b>	<b>7,671,547</b>	<b>39,628,927</b>

Table 4.1 Issuance of domestic long-term loans

R thousand	2009/10			2008/09		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Domestic long-term loans (gross)</b>	<b>127 714 600</b>	<b>13 572 469</b>	<b>142 178 930</b>	<b>136 812 761</b>	<b>10 757 114</b>	<b>122 458 784</b>
Loans issued for financing	127 714 600	13 513 068	127 148 361	48 246 315	6 213 449	39 964 893
Loans issued for switches	-	-	-	70 390 044	4 479 092	64 731 590
Loans issued for repo's (Repo out)	-	59 401	15 030 569	18 176 402	64 573	17 762 301
<b>Loans issued for financing (gross)</b>	<b>127 714 600</b>	<b>13 513 068</b>	<b>127 148 361</b>	<b>48 246 315</b>	<b>6 213 449</b>	<b>39 964 893</b>
Cash value	127 714 600	11 134 319	98 966 910	39 857 535	5 659 665	33 482 811
Discount	-	712 936	8 006 866	3 944 905	174 849	3 416 925
Premium	-	(272 192)	(1 211 170)	(97 067)	(28 788)	(88 772)
Revaluation	-	1 938 005	21 385 755	4 540 942	407 723	3 153 929
<b>Retail Bonds</b>	<b>-</b>	<b>160 844</b>	<b>3 009 770</b>	<b>806 088</b>	<b>159 887</b>	<b>604 523</b>
Cash value	-	160 844	3 009 770	806 088	159 887	604 523
<b>R157 (13.50% 2014-15-16/09/15)</b>	<b>-</b>	<b>-</b>	<b>1 200 000</b>	<b>2 774</b>	<b>2 774</b>	<b>2 774</b>
Cash value	-	-	1 478 212	3 508	3 508	3 508
Discount	-	-	-	-	-	-
Premium	-	-	(278 212)	(734)	(734)	(734)
<b>R186 (10.50% 2025-26-27/12/21)</b>	<b>-</b>	<b>2 258 000</b>	<b>7 318 000</b>	<b>9 055</b>	<b>-</b>	<b>9 055</b>
Cash value	-	2 530 192	8 250 958	10 827	-	10 827
Discount	-	-	-	-	-	-
Premium	-	(272 192)	(932 958)	(1 772)	-	(1 772)
<b>R189 (6.25% 2013/03/31)</b>	<b>-</b>	<b>-</b>	<b>9 553 623</b>	<b>5 147 545</b>	<b>-</b>	<b>2 260 639</b>
Cash value	-	-	4 775 000	2 700 000	-	1 200 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	4 778 623	2 447 545	-	1 060 639
<b>R197 (5.50% 2023/12/07)</b>	<b>-</b>	<b>3 164 718</b>	<b>28 203 368</b>	<b>3 058 914</b>	<b>807 723</b>	<b>3 058 484</b>
Cash value	-	1 525 000	13 355 000	1 505 323	400 000	1 505 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	1 639 718	14 848 368	1 553 591	407 723	1 553 484
<b>R201 (8.75% 2014/12/21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 093 000</b>	<b>350 000</b>	<b>1 893 000</b>
Cash value	-	-	-	2 115 720	361 666	1 907 614
Discount	-	-	-	37 627	-	37 627
Premium	-	-	-	(60 347)	(11 666)	(52 241)
<b>R202 (3.45% 2033/12/07)</b>	<b>-</b>	<b>871 168</b>	<b>4 896 788</b>	<b>1 385 069</b>	<b>-</b>	<b>1 385 069</b>
Cash value	-	600 000	3 225 000	900 000	-	900 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	271 168	1 671 788	485 069	-	485 069
<b>R203 (8.25% 2017/09/15)</b>	<b>-</b>	<b>1 138 000</b>	<b>14 354 000</b>	<b>6 485 000</b>	<b>1 469 000</b>	<b>5 439 000</b>
Cash value	-	1 095 106	13 845 018	6 205 473	1 481 440	5 163 524
Discount	-	42 894	508 982	302 052	-	297 812
Premium	-	-	-	(22 525)	(12 440)	(22 336)
<b>R204 (8.00% 2018/12/21)</b>	<b>-</b>	<b>1 100 000</b>	<b>12 499 001</b>	<b>4 960 000</b>	<b>450 000</b>	<b>4 760 000</b>
Cash value	-	1 037 417	11 833 156	4 592 047	452 991	4 395 769
Discount	-	62 583	665 845	378 685	-	374 963
Premium	-	-	-	(10 732)	(2 991)	(10 732)
<b>R206 (7.50% 2014/01/15)</b>	<b>-</b>	<b>1 196 000</b>	<b>8 439 000</b>	<b>6 411 000</b>	<b>2 128 000</b>	<b>6 123 000</b>
Cash value	-	1 156 856	8 156 798	6 164 578	2 109 349	5 881 171
Discount	-	39 144	282 202	247 379	19 608	242 786
Premium	-	-	-	(957)	(957)	(957)
<b>R207 (7.25% 2020/01/15)</b>	<b>-</b>	<b>2 200 000</b>	<b>11 826 000</b>	<b>5 445 324</b>	<b>-</b>	<b>4 645 324</b>
Cash value	-	1 936 573	10 462 395	4 817 635	-	4 074 770
Discount	-	263 427	1 363 605	627 689	-	570 554
Premium	-	-	-	-	-	-
<b>R208 (6.75% 2021/03/31)</b>	<b>-</b>	<b>121 000</b>	<b>11 716 000</b>	<b>4 212 000</b>	<b>-</b>	<b>3 119 000</b>
Cash value	-	99 367	9 756 019	3 692 192	-	2 751 406
Discount	-	21 633	1 959 981	519 808	-	367 594
Premium	-	-	-	-	-	-
<b>R209 (6.25% 2036/03/31)</b>	<b>-</b>	<b>1 000 000</b>	<b>13 313 000</b>	<b>7 467 000</b>	<b>845 000</b>	<b>5 956 000</b>
Cash value	-	716 745	10 086 749	5 635 335	689 759	4 430 411
Discount	-	283 255	3 226 251	1 831 665	155 241	1 525 589
Premium	-	-	-	-	-	-
<b>R210 (2.60% 2028/03/31)</b>	<b>-</b>	<b>302 119</b>	<b>696 976</b>	<b>604 737</b>	<b>-</b>	<b>604 737</b>
Cash value	-	275 000	610 000	550 000	-	550 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	27 119	86 976	54 737	-	54 737
<b>Amortised interest on zero coupon bonds (cash value)</b>	<b>-</b>	<b>1 219</b>	<b>84 460</b>	<b>107 688</b>	<b>1 065</b>	<b>79 144</b>
Z005 (13.913% 2008/08/31)	-	-	-	1 626	-	1 626
Z006 (13.912% 2013/08/31)	-	1 219	2 358	2 061	1 065	2 061
Z008 (14.299% 2008/10/31)	-	-	-	1 312	-	1 312
Z009 (12.15% 2013/11/30)	-	-	619	550	-	550
Z014 (12.60% 2015/06/30)	-	-	9 272	8 006	-	8 006
Z018 (13.35% 2014/03/31)	-	-	238	432	-	209
Z019 (13.30% 2014/06/30)	-	-	1 692	1 488	-	1 488
Z020 (13.20% 2015/10/19)	-	-	4 351	3 820	-	3 820
Z021 (12.60% 2009/04/30)	-	-	3 035	5 540	-	5 540
Z025 (13.00% 2014/11/30)	-	-	2 059	1 814	-	1 814
Z071 (15.64% 2015/07/01)	-	-	30 506	26 274	-	26 274
Z083 (15.25% 2019/09/30)	-	-	2 444	4 381	-	2 110
Z109 (15.25% 2019/09/15)	-	-	27 886	50 384	-	24 334
<b>Capitalised interest on Retail Bonds (cash value)</b>	<b>-</b>	<b>38 375</b>	<b>13 081</b>	<b>51 121</b>	<b>-</b>	<b>25 144</b>
RB01	-	-	13 081	12 684	-	6 698
RB02	-	-	7 328	7 081	-	3 274
RB03	-	-	17 966	31 356	-	15 172

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2009/10			2008/09		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Loans issued for switches</b>	-	-	-	<b>70,390,044</b>	<b>4,479,092</b>	<b>64,731,590</b>
Cash value	-	-	-	70,630,482	5,763,357	64,825,441
Discount	-	-	-	4,582,124	-	4,322,932
Premium	-	-	-	(4,822,562)	(1,284,265)	(4,416,783)
R157 (13.50% 2014-15-16/09/15)	-	-	-	4,479,092	4,479,092	4,479,092
Cash value	-	-	-	5,763,357	5,763,357	5,763,357
Discount	-	-	-	-	-	-
Premium	-	-	-	(1,284,265)	(1,284,265)	(1,284,265)
R186 (10.50% 2025-26-27/12/21)	-	-	-	27,216,744	-	24,738,436
Cash value	-	-	-	30,755,041	-	27,870,954
Discount	-	-	-	-	-	-
Premium	-	-	-	(3,538,297)	-	(3,132,518)
R205 (6.88% 2012/03/31)	-	-	-	3,004,999	-	3,004,999
Cash value	-	-	-	2,997,335	-	2,997,335
Discount	-	-	-	7,664	-	7,664
Premium	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	1,569,204	-	-
Cash value	-	-	-	1,535,973	-	-
Discount	-	-	-	33,231	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	17,958,278	-	17,958,278
Cash value	-	-	-	16,553,657	-	16,553,657
Discount	-	-	-	1,404,621	-	1,404,621
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	15,457,175	-	13,846,233
Cash value	-	-	-	12,524,737	-	11,139,756
Discount	-	-	-	2,932,438	-	2,706,477
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	704,552	-	704,552
Cash value	-	-	-	500,382	-	500,382
Discount	-	-	-	204,170	-	204,170
Premium	-	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>	-	<b>59,401</b>	<b>15,030,569</b>	<b>18,176,402</b>	<b>64,573</b>	<b>17,762,301</b>
Cash value	-	59,401	15,030,569	18,176,402	64,573	17,762,301
R153 (13.00% 2009-10-11/08/31)	-	-	7,690,889	8,252,954	-	7,917,627
Cash value	-	-	7,690,889	8,252,954	-	7,917,627
R157 (13.50% 2014-15-16/09/15)	-	-	7,062,407	3,154,992	-	3,154,992
Cash value	-	-	7,062,407	3,154,992	-	3,154,992
R189 (6.25% 2013/03/31)	-	-	-	1,582,740	-	1,582,740
Cash value	-	-	-	1,582,740	-	1,582,740
R196 (10.00% 2009/02/28)	-	-	-	66,870	-	66,870
Cash value	-	-	-	66,870	-	66,870
R197 (5.50% 2023/12/07)	-	-	185,924	3,613,884	-	3,613,884
Cash value	-	-	185,924	3,613,884	-	3,613,884
R201 (8.75% 2014/12/21)	-	59,401	59,401	4,546	-	4,546
Cash value	-	59,401	59,401	4,546	-	4,546
R202 (3.45% 2033/12/07)	-	-	-	1,260,572	-	1,181,798
Cash value	-	-	-	1,260,572	-	1,181,798
R204 (8.00% 2018/12/21)	-	-	31,948	-	-	-
Cash value	-	-	31,948	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	103,219	-	103,219
Cash value	-	-	-	103,219	-	103,219
R209 (6.25% 2036/03/31)	-	-	-	136,625	64,573	136,625
Cash value	-	-	-	136,625	64,573	136,625

Table 4.2 Redemption of domestic long-term loans

R thousand	2009/10			2008/09		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Redemption of domestic long-term loans</b>	<b>13,671,200</b>	<b>84,917</b>	<b>28,957,590</b>	<b>105,226,727</b>	<b>25,155,059</b>	<b>99,825,270</b>
Scheduled	13,671,200	25,516	13,512,920	19,295,298	18,744,520	19,278,841
Due to switches	-	-	-	66,315,333	5,440,333	60,930,333
Due to repo's (Repo in)	-	59,401	15,444,670	19,616,096	970,206	19,616,096
<b>Scheduled redemptions</b>	<b>13,671,346</b>	<b>25,516</b>	<b>13,512,920</b>	<b>19,295,298</b>	<b>18,744,520</b>	<b>19,278,841</b>
R008 (13.00% 2009/08/31)	-	-	12,607,597	-	-	-
R008 P (13.00% 2009/08/31)	-	-	333,334	-	-	-
R196 (10.00% 2009/02/28)	-	-	-	17,728,016	17,728,016	17,728,016
R196 P (10.00% 2009/02/28)	-	-	-	1,000,001	1,000,001	1,000,001
Z005 (13.613% 2008/08/31)	-	-	-	25,000	-	25,000
Z008 (14.299% 2008/10/31)	-	-	-	10,168	-	10,168
Z021 (12.60% 2009/04/30)	-	-	51,111	-	-	-
Retail Bonds	-	25,514	438,837	442,566	16,503	426,157
Former regional authorities' debt	-	2	3,541	11,047	-	10,999
Former SARB Namibian loan facility	-	-	78,500	78,500	-	78,500
<b>Redemptions due to switches</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,315,333</b>	<b>5,440,333</b>	<b>60,930,333</b>
Cash value	-	-	-	70,228,637	5,922,345	64,392,345
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(3,913,304)	(482,012)	(3,462,012)
<b>R153 (13.00% 2009-10-11/08/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,920,333</b>	<b>5,440,333</b>	<b>55,535,333</b>
Cash value	-	-	-	64,833,637	5,922,345	58,997,345
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(3,913,304)	(482,012)	(3,462,012)
<b>R196 (10.00% 2009/02/28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,395,000</b>	<b>-</b>	<b>5,395,000</b>
Cash value	-	-	-	5,395,000	-	5,395,000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>59,401</b>	<b>15,444,670</b>	<b>19,616,096</b>	<b>970,206</b>	<b>19,616,096</b>
Cash value	-	59,401	15,444,670	19,616,096	970,206	19,616,096
<b>R153 (13.00% 2009-10-11/08/31)</b>	<b>-</b>	<b>-</b>	<b>8,026,216</b>	<b>7,917,627</b>	<b>905,633</b>	<b>7,917,627</b>
Cash value	-	-	8,026,216	7,917,627	905,633	7,917,627
<b>R157 (13.50% 2014-15-16/09/15)</b>	<b>-</b>	<b>-</b>	<b>7,062,407</b>	<b>3,175,922</b>	<b>-</b>	<b>3,175,922</b>
Cash value	-	-	7,062,407	3,175,922	-	3,175,922
<b>R189 (6.25% 2013/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,043,800</b>	<b>-</b>	<b>2,043,800</b>
Cash value	-	-	-	2,043,800	-	2,043,800
<b>R196 (10.00% 2009/02/28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,870</b>	<b>-</b>	<b>66,870</b>
Cash value	-	-	-	66,870	-	66,870
<b>R197 (5.50% 2023/12/07)</b>	<b>-</b>	<b>-</b>	<b>185,924</b>	<b>4,621,571</b>	<b>-</b>	<b>4,621,571</b>
Cash value	-	-	185,924	4,621,571	-	4,621,571
<b>R201 (8.75% 2014/12/31)</b>	<b>-</b>	<b>-</b>	<b>59,401</b>	<b>4,546</b>	<b>-</b>	<b>4,546</b>
Cash value	-	59,401	59,401	4,546	-	4,546
<b>R202 (3.45% 2033/12/07)</b>	<b>-</b>	<b>-</b>	<b>78,774</b>	<b>1,545,916</b>	<b>-</b>	<b>1,545,916</b>
Cash value	-	-	78,774	1,545,916	-	1,545,916
<b>R204 (8.00% 2018/12/21)</b>	<b>-</b>	<b>-</b>	<b>31,948</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	31,948	-	-	-
<b>R208 (6.75% 2021/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>103,219</b>	<b>-</b>	<b>103,219</b>
Cash value	-	-	-	103,219	-	103,219
<b>R209 (6.25% 2036/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>136,625</b>	<b>64,573</b>	<b>136,625</b>
Cash value	-	-	-	136,625	64,573	136,625

Table 4.3 Issuance and redemption of foreign loans

R thousand	2009/10			2008/09		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Foreign loans issued (gross)</b>	<b>16,098,000</b>	-	<b>16,951,887</b>	<b>3,058,677</b>	-	<b>3,023,899</b>
Loans issued for financing	16,098,000	-	16,951,887	3,058,677	-	3,023,899
<b>Loans issued for financing (gross)</b>	<b>16,098,000</b>	-	<b>16,951,887</b>	<b>3,058,677</b>	-	<b>3,023,899</b>
Cash value	-	-	17,138,666	3,058,677	-	3,023,899
Discount	-	-	100,361	-	-	-
Premium	-	-	(287,140)	-	-	-
TY2/82 World Bank: (Municipal Finance Management) 2011/02/15	-	-	-	1,368	-	1,368
Cash value	-	-	-	1,368	-	1,368
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	-	753,962	3,057,309	-	3,022,531
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	59,763	-	59,763
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	753,962	2,997,546	-	2,962,768
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	16,197,925	-	-	-
Cash value	-	-	16,384,704	-	-	-
Discount	-	-	100,361	-	-	-
Premium	-	-	(287,140)	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>7,038,100</b>	<b>38,885</b>	<b>8,396,420</b>	<b>7,013,081</b>	-	<b>6,942,042</b>
Scheduled	7,038,100	38,885	8,396,420	7,013,081	-	6,942,042
<b>Scheduled redemptions</b>	<b>7,038,100</b>	<b>38,885</b>	<b>8,396,420</b>	<b>7,013,081</b>	-	<b>6,942,042</b>
Rand value at date of issue	(1,413,000)	28,102	7,593,618	4,320,277	-	4,277,779
Revaluation	8,451,100	10,783	802,802	2,692,804	-	2,664,263
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	8,228	8,354	-	8,354
Rand value at date of issue	-	-	3,760	3,641	-	3,641
Revaluation	-	-	4,468	4,713	-	4,713
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	30,590	34,422	-	34,422
Rand value at date of issue	-	-	30,676	30,483	-	30,483
Revaluation	-	-	(86)	3,939	-	3,939
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	431,262	1,013,993	-	1,013,993
Rand value at date of issue	-	-	342,970	682,620	-	682,620
Revaluation	-	-	88,292	331,373	-	331,373
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	1,084,088	713,176	-	713,176
Rand value at date of issue	-	-	783,310	440,339	-	440,339
Revaluation	-	-	300,778	272,837	-	272,837
TY2/73C Société Générale/Paribas due 2015/05/28	-	38,885	183,289	226,259	-	155,220
Rand value at date of issue	-	28,102	127,031	141,428	-	98,930
Revaluation	-	10,783	56,258	84,831	-	56,290
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,434,524	983,351	-	983,351
Rand value at date of issue	-	-	1,107,110	645,362	-	645,362
Revaluation	-	-	327,414	337,989	-	337,989
TY2/74 US Dollar Notes due 2009/05/19	-	-	5,212,528	-	-	-
Rand value at date of issue	-	-	5,189,194	-	-	-
Revaluation	-	-	23,334	-	-	-
TY2/76 Euro Notes due 2008/04/10	-	-	-	4,032,349	-	4,032,349
Rand value at date of issue	-	-	-	2,375,235	-	2,375,235
Revaluation	-	-	-	1,657,114	-	1,657,114
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	11,911	1,177	-	1,177
Rand value at date of issue	-	-	9,567	1,169	-	1,169
Revaluation	-	-	2,344	8	-	8

Table 4.4 Change in cash and other balances

R thousand	2009/10			2008/09		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Change in cash balances</b>	<b>(4,742,645)</b>	<b>(16,861,247)</b>	<b>(14,675,408)</b>	<b>(7,539,714)</b>	<b>22,565,210</b>	<b>18,539,455</b>
Opening balance	101,348,604	99,162,765	101,348,604	93,808,890	98,550,240	94,524,485
Reserve Bank accounts	-	70,820,337	70,064,813	63,311,734	69,394,781	64,027,329
Commercial Banks - Tax and Loan accounts	-	28,342,428	31,283,791	30,497,156	29,155,459	30,497,156
Closing balance	106,091,249	116,024,012	116,024,012	101,348,604	75,985,030	75,985,030
Reserve Bank accounts	-	73,175,899	73,175,899	70,064,813	68,546,601	68,546,601
Commercial Banks - Tax and Loan accounts	-	42,848,113	42,848,113	31,283,791	7,438,429	7,438,429
<b>Outstanding transfers from the Exchequer to the Paymaster-General Accounts</b>	<b>-</b>	<b>(1,041,214)</b>	<b>9,163,073</b>	<b>(4,479,186)</b>	<b>(2,755,384)</b>	<b>967,634</b>
<b>Cash flow adjustment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(797,653)</b>	<b>-</b>	<b>-</b>
<b>Surrenders by National Departments</b>	<b>3,400,670</b>	<b>895,950</b>	<b>3,131,022</b>	<b>4,684,141</b>	<b>508,267</b>	<b>4,490,559</b>
2008/2009	-	895,950	3,131,022	-	-	-
2007/2008	-	-	-	4,684,141	508,267	4,490,559
2006/2007	-	-	-	-	-	-
<b>Late requests by National Departments</b>	<b>-</b>	<b>-</b>	<b>(15,627)</b>	<b>(103,102)</b>	<b>(74,738)</b>	<b>(103,102)</b>
2008/2009	-	-	(15,627)	-	-	-
2007/2008	-	-	-	(103,102)	(74,738)	(103,102)
<b>Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows</b>	<b>-</b>	<b>4,354,630</b>	<b>(7,746,336)</b>	<b>-</b>	<b>881,182</b>	<b>(5,825,656)</b>
<b>Total change in cash and other balances</b>	<b>(1,341,975)</b>	<b>(12,651,881)</b>	<b>(10,143,276)</b>	<b>(8,235,514)</b>	<b>21,124,537</b>	<b>18,068,890</b>

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years