



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 28 FEBRUARY 2010  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 17 February 2010.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2009/10 budget for the current year and audited outcome for 2008/09.

<b>Revenue Fiscal Year</b>	<b>February R million</b>	<b>Year to date R million</b>	<b>% of Budget/ Audited outcome</b>
2009/10	58 569	509 813	89.2%
2008/09	52 000	531 812	87.4%

<b>Expenditure Fiscal Year</b>	<b>February R million</b>	<b>Year to date R million</b>	<b>% of Budget/ Audited outcome</b>
2009/10	55 525	665 695	88.9%
2008/09	60 309	574 279	90.3%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

<b>Description</b>	<b>February 2010 R million</b>	<b>Year to date 2009/10 R million</b>	<b>February 2009 R million</b>	<b>Year to date 2008/09 R million</b>
Domestic short-term loans	(3 410)	46 772	1 120	10 585
Domestic long-term loans	12 775	105 214	(14 573)	14 894
Foreign loans	(39)	8 455	-	(3 918)
Change in cash and other balances 1)	(12 652)	(10 143)	21 125	18 069
<b>Net financing</b>	<b>(3 326)</b>	<b>150 298</b>	<b>7 672</b>	<b>39 629</b>

1) A positive/negative change indicates a decrease/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Mr. B Aphane at (012) 395-6650.