

Table 5 Summary of cash flow for the month ended 31 January 2010

R thousand	2009/10			2008/09		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue	1) 570,935,394	39,671,577	451,359,979	611,709,447	38,951,817	483,439,494
Departmental requisitions	2) 752,522,894	57,892,628	622,386,063	635,796,335	64,327,239	524,304,951
Voted amounts	438,881,102	3,097,042	336,832,570	368,241,460	43,486,433	304,101,674
Direct charges against the National Revenue Fund	316,641,792	54,795,586	285,553,493	267,554,875	20,840,806	220,203,277
State debt cost	59,994,954	32,161,558	72,620,767	54,393,684	3,427,295	42,150,342
Provincial equitable share	240,046,103	21,731,685	200,849,304	204,009,924	16,614,746	170,780,434
General fuel levy sharing with metros	6,800,104	-	3,944,474	-	-	-
Other	9,800,631	902,343	8,138,948	9,151,267	798,765	7,272,501
Projected Underspending	(3,000,000)	-	-	-	-	-
Difference between revenue and requisitions	(181,587,500)	(18,221,051)	(171,026,084)	(24,086,888)	(25,375,422)	(40,865,457)
Extraordinary receipts (net of book profit)	6,297,000	143	5,961,283	8,203,424	591,763	5,551,923
Extraordinary payments	(553,000)	(13,534)	(660,515)	(4,284,094)	(735,993)	(3,350,683)
Net borrowing requirement	(175,843,500)	(18,234,442)	(165,725,312)	(20,167,560)	(25,519,652)	(38,664,219)
Total borrowings	175,843,500	18,234,442	165,725,312	20,167,560	25,519,652	38,664,219
Domestic short-term loans (net)	49,700,000	3,115,342	50,181,885	12,225,111	(1,190,223)	9,464,719
Domestic long-term loans (net)	115,828,654	9,227,746	92,439,858	23,059,006	5,775,045	29,466,452
Loans issued for financing (net)	115,828,654	9,227,746	92,853,959	25,006,112	4,264,879	29,975,047
Loans issued (gross)	129,500,000	9,926,797	113,635,293	48,246,315	4,443,005	33,751,444
Discount	-	(655,856)	(7,293,930)	(3,944,905)	(148,541)	(3,242,076)
Redemptions	-	-	-	-	-	-
Scheduled	(13,671,346)	(43,195)	(13,487,404)	(19,295,298)	(29,585)	(534,321)
Loans issued for switches (net)	-	-	-	(507,413)	604,533	439,566
Loans issued (gross)	-	-	-	70,390,044	9,592,101	60,252,498
Discount	-	-	-	(4,582,124)	(417,568)	(4,322,932)
Loans switched (net of book profit)	-	-	-	(66,315,333)	(8,570,000)	(55,490,000)
Loans issued for repo's (net)	-	-	(414,101)	(1,439,693)	905,633	(948,161)
Repo out	-	-	14,971,168	18,176,402	3,997,347	17,697,728
Repo in	-	-	(15,385,269)	(19,616,095)	(3,091,714)	(18,645,889)
Foreign long-term loans (net)	11,456,835	(445,379)	8,493,991	(3,954,404)	(552,226)	(3,918,143)
Loans issued for financing (net)	11,456,835	(445,379)	8,493,991	(3,954,404)	(552,226)	(3,918,143)
Loans issued (gross)	19,943,000	-	16,951,887	3,058,677	3,465	3,023,899
Discount	-	-	(100,361)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(7,585,442)	(358,018)	(7,565,516)	(4,320,277)	(358,961)	(4,277,779)
Revaluation	(900,723)	(87,361)	(792,019)	(2,692,804)	(196,730)	(2,664,263)
Other movements	(1,141,989)	6,336,731	14,609,571	(11,162,154)	21,487,056	3,651,191
Surrenders/Late requests	3,600,000	37,629	2,219,445	4,581,039	221,217	3,953,928
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	6,990,458	10,204,287	(4,479,186)	17,775,942	3,723,018
Cash flow adjustment	-	-	-	(3,724,293)	-	-
Changes in cash balances	(4,741,989)	(691,356)	2,185,839	(7,539,714)	3,489,897	(4,025,755)
<b>Change in cash balances</b>	<b>3) (4,741,989)</b>	<b>(691,356)</b>	<b>2,185,839</b>	<b>(7,539,714)</b>	<b>3,489,897</b>	<b>(4,025,755)</b>
Opening balance	101,348,604	98,471,409	101,348,604	93,808,890	102,040,137	94,524,485
Reserve Bank accounts	-	79,747,651	70,064,813	63,311,734	69,007,113	64,027,329
Commercial Banks - Tax and loan accounts	-	18,723,758	31,283,791	30,497,156	33,033,024	30,497,156
Closing balance	106,090,593	99,162,765	99,162,765	101,348,604	98,550,240	98,550,240
Reserve Bank accounts	-	70,820,337	70,820,337	70,064,813	69,394,781	69,394,781
Commercial Banks - Tax and loan accounts	-	28,342,428	28,342,428	31,283,791	29,155,459	29,155,459

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances