



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 31 JANUARY 2010  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During January 2010, domestic short-term loans (net) increased by R3 115.3 million and domestic long-term loan issues inclusive of repo's and net of redemptions increased by R9 233.8 million.

Foreign loan issues, net of redemptions, decreased by R445.4 million. This is due to R431.3 million redemptions on arms procurement loan agreements and R14.1 million on a World Bank loan.

Extraordinary payments of R13.5 million were recorded in respect of revaluation losses on foreign exchange deposits used to meet government's foreign exchange commitments.

The closing cash balance of R70 820.3 million with the South African Reserve Bank for January 2010 includes foreign exchange purchases leading to government's total foreign exchange deposits increasing to US\$508 million. These purchases are in line with the announcement by the Minister of Finance in the 2009 Medium Term Budget Policy speech that the National Treasury will support the purchases of foreign exchange reserves. Operational cash balances with commercial banks amounted to R28 342.4 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 26 February 2010.

**Released on 2 February 2010.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:  
JANUARY 2010**

Description	2009/10				
	Revised estimate R'000	November R'000	December R'000	January R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>					
<b>Domestic short-term loans (net):</b>	<b>49,700,000</b>	<b>2,015,884</b>	<b>827,286</b>	<b>3,115,342</b>	<b>50,181,885</b>
Treasury Bills:	49,700,000	3,100,000	2,789,000	3,100,000	43,429,000
91 days	-	-	(511,000)	200,000	9,439,000
182 days	-	700,000	600,000	500,000	9,900,000
273 days	-	1,200,000	1,100,000	1,000,000	13,090,000
364 days	-	1,200,000	1,600,000	1,400,000	11,000,000
Corporation for Public Deposits	-	(1,084,116)	(1,961,714)	15,342	6,752,885
<b>Domestic long-term loans (net):</b>	<b>115,828,654</b>	<b>13,031,838</b>	<b>9,478,928</b>	<b>9,233,844</b>	<b>92,445,956</b>
Loans issued for financing (net):	115,828,654	13,031,838	9,478,928	9,233,844	92,860,057
Loans issued (gross)	129,500,000	14,204,471	10,166,680	9,932,877	113,641,373
Discount	-	(1,141,501)	(661,922)	(655,856)	(7,293,930)
Redemptions:					
Scheduled	(13,671,346)	(31,132)	(25,830)	(43,177)	(13,487,386)
Loans issued for repo's (net):	-	-	-	-	(414,101)
Repo out	-	-	185,924	-	14,971,168
Repo in	-	-	(185,924)	-	(15,385,269)
<b>Foreign long-term loans (net):</b>	<b>11,456,835</b>	<b>(197,729)</b>	<b>551,706</b>	<b>(445,379)</b>	<b>8,493,991</b>
Loans issued for financing (net):	11,456,835	(197,729)	551,706	(445,379)	8,493,991
Loans issued (gross)	19,943,000	16,520	634,425	-	16,951,887
Discount	-	-	-	-	(100,361)
Redemptions:					
Scheduled	(7,585,442)	(157,515)	(48,344)	(358,018)	(7,565,516)
Rand value at date of issue	(900,723)	(56,734)	(34,375)	(87,361)	(792,019)
Revaluation					
<b>Total</b>	<b>176,985,489</b>	<b>14,849,993</b>	<b>10,857,920</b>	<b>11,903,807</b>	<b>151,121,832</b>
<b><u>Extraordinary payments/receipts</u></b>					
<b>Receipts:</b>	<b>6,297,000</b>	<b>100,663</b>	<b>278,308</b>	<b>143</b>	<b>5,961,283</b>
Penalties on retail bonds	-	40	65	93	535
Telkom / Vodacom transaction	-	-	-	-	3,933,903
Premium on loan issues for financing	-	100,623	278,212	-	1,226,118
Profit on conversion of foreign currency transactions	-	-	31	50	208,743
Special dividends from Telkom	-	-	-	-	538,324
Liquidation of SASRIA investment	-	-	-	-	53,660
<b>Payments:</b>	<b>(553,000)</b>	<b>(85,773)</b>	<b>(79,902)</b>	<b>(13,534)</b>	<b>(660,515)</b>
Losses on GFECRA	-	-	-	-	(180,668)
Losses on conversion of foreign currency transactions	-	(85,773)	(24,558)	(13,534)	(424,503)
Final payment of Saambou Bank liability	-	-	(55,344)	-	(55,344)
<b>Total</b>	<b>5,744,000</b>	<b>14,890</b>	<b>198,406</b>	<b>(13,391)</b>	<b>5,300,768</b>
<b><u>Change in cash balances</u></b>					
<b>Opening balance:</b>	<b>101,348,604</b>	<b>90,233,185</b>	<b>86,429,135</b>	<b>98,471,409</b>	<b>101,348,604</b>
Reserve Bank accounts	-	71,165,936	69,847,731	79,747,651	70,064,813
Commercial Banks - Tax and Loan accounts	-	19,067,249	16,581,404	18,723,758	31,283,791
<b>Closing balance:</b>	<b>106,090,593</b>	<b>86,429,135</b>	<b>98,471,409</b>	<b>99,162,765</b>	<b>99,162,765</b>
Reserve Bank accounts	-	69,847,731	79,747,651	70,820,337	70,820,337
Commercial Banks - Tax and Loan accounts	-	16,581,404	18,723,758	28,342,428	28,342,428
<b>Total</b>	<b>(4,741,989)</b>	<b>3,804,050</b>	<b>(12,042,274)</b>	<b>(691,356)</b>	<b>2,185,839</b>