

Table 5 Summary of cash flow for the month ended 30 November 2009

R thousand	2009/10			2008/09		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
Exchequer revenue	1) 570,935,394	39,767,524	338,215,824	611,709,447	39,690,012	364,293,811
Departmental requisitions	2) 752,522,894	61,847,901	498,039,773	635,796,335	53,543,272	410,455,351
Voted amounts	438,881,102	35,905,358	297,768,668	368,241,460	35,502,806	241,506,260
Direct charges against the National Revenue Fund	316,641,792	25,942,543	200,271,105	267,554,875	18,040,466	168,949,091
State debt cost	59,994,954	1,452,993	30,959,656	54,393,684	695,583	30,288,392
Provincial equitable share	240,046,103	22,139,326	161,190,400	204,009,924	16,614,747	132,917,995
General fuel levy sharing with metros	6,800,104	1,524,042	1,677,773	-	-	-
Other	9,800,631	826,182	6,443,276	9,151,267	730,136	5,742,704
Projected Underspending	(3,000,000)	-	-	-	-	-
Difference between revenue and requisitions	(181,587,500)	(22,080,377)	(159,823,949)	(24,086,888)	(13,853,260)	(46,161,540)
Extraordinary receipts (net of book profit)	6,297,000	100,663	5,682,832	8,203,424	1,015,553	4,814,906
Extraordinary payments	(553,000)	(85,773)	(567,079)	(4,284,094)	(734,178)	(2,061,797)
Net borrowing requirement	(175,843,500)	(22,065,487)	(154,708,194)	(20,167,560)	(13,571,885)	(43,408,431)
Total borrowings	175,843,500	22,065,487	154,708,194	20,167,560	13,571,885	43,408,431
Domestic short-term loans (net)	49,700,000	2,015,884	46,239,257	12,225,111	215,904	9,576,662
Domestic long-term loans (net)	115,828,654	13,031,838	73,733,184	23,059,006	3,715,190	21,118,600
Loans issued for financing (net)	115,828,654	13,031,838	74,147,285	25,006,112	4,496,582	23,473,792
Loans issued (gross)	129,500,000	14,204,471	93,541,816	48,246,315	4,944,719	26,958,978
Discount	-	(1,141,501)	(5,976,152)	(3,944,905)	(410,984)	(3,013,292)
Redemptions	-	-	-	-	-	-
Scheduled	(13,671,346)	(31,132)	(13,418,379)	(19,295,298)	(37,153)	(471,894)
Loans issued for switches (net)	-	-	-	(507,413)	(682,087)	(713,490)
Loans issued (gross)	-	-	-	70,390,044	6,162,913	42,630,568
Discount	-	-	-	(4,582,124)	-	(3,314,058)
Loans switched (net of book profit)	-	-	-	(66,315,333)	(6,845,000)	(40,030,000)
Loans issued for repo's (net)	-	-	(414,101)	(1,439,693)	(99,305)	(1,641,702)
Repo out	-	-	14,785,244	18,176,402	305,421	6,994,342
Repo in	-	-	(15,199,345)	(19,616,095)	(404,726)	(8,636,044)
Foreign long-term loans (net)	11,456,835	(197,729)	8,387,664	(3,954,404)	(248,465)	(4,736,547)
Loans issued for financing (net)	11,456,835	(197,729)	8,387,664	(3,954,404)	(248,465)	(4,736,547)
Loans issued (gross)	19,943,000	16,520	16,317,462	3,058,677	-	1,547,248
Discount	-	-	(100,361)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(7,585,442)	(157,515)	(7,159,154)	(4,320,277)	(157,396)	(3,870,474)
Revaluation	(900,723)	(56,734)	(670,283)	(2,692,804)	(91,069)	(2,413,321)
Other movements	(1,141,989)	7,215,495	26,348,084	(11,162,154)	9,889,256	17,449,715
Surrenders/Late requests	3,600,000	1,005,018	2,127,562	4,581,039	953,580	3,729,449
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	2,406,427	9,301,053	(4,479,186)	2,011,095	1,917,194
Cash flow adjustment	-	-	-	(3,724,293)	-	-
Changes in cash balances	(4,741,989)	3,804,050	14,919,469	(7,539,714)	6,924,581	11,803,072
Change in cash balances	3) (4,741,989)	3,804,050	14,919,469	(7,539,714)	6,924,581	11,803,072
Opening balance	101,348,604	90,233,185	101,348,604	93,808,890	89,645,994	94,524,485
Reserve Bank accounts	-	71,165,936	70,064,813	63,311,734	66,031,789	64,027,329
Commercial Banks - Tax and loan accounts	-	19,067,249	31,283,791	30,497,156	23,614,205	30,497,156
Closing balance	106,090,593	86,429,135	86,429,135	101,348,604	82,721,413	82,721,413
Reserve Bank accounts	-	69,847,731	69,847,731	70,064,813	67,443,623	67,443,623
Commercial Banks - Tax and loan accounts	-	16,581,404	16,581,404	31,283,791	15,277,790	15,277,790

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances