

Table 4 Summary table of borrowing

R thousand	Table	2009/10									
		Revised estimate	April	May	June	July	August	September	October	November	Year to date
Domestic short-term loans (net)		49,700,000	7,336,278	10,011,803	8,812,057	1,229,482	4,533,046	11,395,449	905,258	2,015,884	46,239,257
Treasury Bills		49,700,000	6,350,000	7,380,000	12,180,000	(3,600,000)	4,040,000	4,500,000	3,590,000	3,100,000	37,540,000
Shorter than 91 days		-	-	2,000,000	6,000,000	(8,000,000)	-	-	-	-	9,750,000
91 days		-	3,750,000	3,000,000	3,000,000	-	-	-	-	-	8,800,000
182 days		-	1,100,000	980,000	1,280,000	1,700,000	1,240,000	1,000,000	800,000	700,000	10,990,000
273 days		-	1,000,000	900,000	1,100,000	1,600,000	1,600,000	2,000,000	1,500,000	1,200,000	8,000,000
364 days		-	500,000	500,000	800,000	1,100,000	1,200,000	1,500,000	1,200,000	1,200,000	8,000,000
Corporation for Public Deposits		-	986,278	2,631,803	(3,367,943)	4,829,482	493,046	6,895,449	(2,684,742)	(1,084,116)	8,699,257
Domestic long-term loans (net)		115,828,654	9,014,812	7,916,315	7,343,895	10,721,849	(1,953,249)	13,597,924	14,059,800	13,031,838	73,733,184
Loans issued for financing (net)		115,828,654	9,037,366	8,307,862	7,343,895	10,721,849	(1,953,249)	13,597,924	14,059,800	13,031,838	74,147,285
Loans issued (gross)	4.1	129,500,000	9,575,288	8,878,541	8,070,214	11,735,291	11,660,147	14,021,157	15,396,707	14,204,471	93,541,816
Discount	4.1	-	(395,939)	(542,413)	(676,470)	(961,080)	(593,042)	(378,959)	(1,286,708)	(1,141,501)	(5,976,152)
Redemptions		-	-	-	-	-	-	-	-	-	-
Scheduled	4.2	(13,671,346)	(141,943)	(28,266)	(49,849)	(52,362)	(13,020,354)	(44,274)	(50,199)	(31,132)	(13,418,379)
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	4.1	-	-	-	-	-	-	-	-	-	-
Discount	4.1	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (net)		-	(22,554)	(91,547)	-	-	-	-	-	-	(414,101)
Repo out	4.1	-	7,375,594	6,899,555	478,147	-	31,948	-	-	-	14,785,244
Repo in	4.2	-	(7,398,148)	(7,291,102)	(478,147)	-	(31,948)	-	-	-	(15,199,345)
Foreign long-term loans (net)	4.3	11,456,835	(796,355)	6,849,714	(80,222)	(407,091)	(47,071)	3,802,418	(736,000)	(197,729)	8,387,664
Loans issued for financing (net)		11,456,835	(796,355)	6,849,714	(80,222)	(407,091)	(47,071)	3,802,418	(736,000)	(197,729)	8,387,664
Loans issued (gross)		19,943,000	17,567	12,363,540	5,077	55,947	6,261	3,822,925	9,625	16,520	16,317,462
Discount		-	-	(100,361)	-	-	-	-	-	-	(100,361)
Redemptions		-	-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(7,585,442)	(600,893)	(5,346,589)	(48,344)	(358,596)	(37,669)	(14,397)	(595,149)	(157,515)	(7,159,154)
Revaluation		(900,723)	(213,029)	(86,878)	(36,955)	(104,440)	(15,663)	(6,110)	(150,478)	(56,734)	(670,283)
Change in cash and other balances	4.4	(1,141,889)	21,811,516	(5,133,378)	(19,519,271)	19,490,735	5,883,412	(20,429,418)	8,129,283	8,640,811	18,675,728
Change in cash balances		(4,741,959)	22,666,496	(3,967,603)	(17,230,455)	14,806,994	6,163,578	(17,336,935)	6,013,344	3,804,050	14,919,468
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	4,430,122	(1,566,245)	(815,295)	3,572,050	(418,141)	(1,127,668)	2,819,803	2,406,427	9,301,053
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-
Surpluses		3,600,000	142	2	-	194,561	325,637	452,676	165,153	1,005,018	2,143,189
Late requests		-	(2,550)	-	-	-	-	-	-	-	(15,627)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,282,694)	400,468	(1,473,521)	917,170	(187,662)	(2,617,491)	(856,940)	1,425,316	(7,672,356)
<b>TOTAL BORROWING</b>		<b>175,843,500</b>	<b>37,346,251</b>	<b>19,644,454</b>	<b>(3,443,541)</b>	<b>31,035,015</b>	<b>8,416,138</b>	<b>8,166,373</b>	<b>22,357,341</b>	<b>23,490,804</b>	<b>147,035,833</b>







Table 4.3 Issuance and redemption of foreign loans

R thousand	2009/10									
	Revised estimate	April	May	June	July	August	September	October	November	Year to date
<b>Foreign loans issued (gross)</b>	19 943 000	17 567	12 383 540	5 077	55 947	6 261	3 822 925	9 625	16 520	16 317 462
Loans issued for financing	19 943 000	17 567	12 383 540	5 077	55 947	6 261	3 822 925	9 625	16 520	16 317 462
<b>Loans issued for financing (gross)</b>	19 943 000	17 567	12 383 540	5 077	55 947	6 261	3 822 925	9 625	16 520	16 317 462
Cash value	-	17 567	12 283 179	5 077	55 947	6 261	4 110 065	9 625	16 520	16 504 241
Discount	-	-	100 361	-	-	-	-	-	-	100 361
Premium	-	-	-	-	-	-	(287 140)	-	-	(287 140)
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	17 567	8 540	5 077	55 947	6 261	-	9 625	16 520	119 537
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2011/07/25	-	-	-	-	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-	-	-	-	-
TY2/73C Societe Generale/Paribas due 2015/05/28	-	-	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	17 567	8 540	5 077	55 947	6 261	-	9 625	16 520	119 537
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	12 375 000	-	-	-	3 822 925	-	-	16 197 925
Cash value	-	-	12 274 639	-	-	-	4 110 065	-	-	16 384 704
Discount	-	-	100 361	-	-	-	-	-	-	100 361
Premium	-	-	-	-	-	-	(287 140)	-	-	(287 140)
<b>Redemption of foreign long-term loans</b>	8 486 165	813 922	5 433 465	85 299	463 038	53 332	20 507	745 625	214 249	7 829 437
Scheduled	8 486 165	813 922	5 433 465	85 299	463 038	53 332	20 507	745 625	214 249	7 829 437
<b>Scheduled redemptions</b>	8 486 165	813 922	5 433 465	85 299	463 038	53 332	20 507	745 625	214 249	7 829 437
Rand value at date of issue	7 585 442	600 893	5 346 589	48 344	358 598	37 669	14 397	595 149	157 515	7 159 154
Revaluation	900 723	213 029	86 876	36 955	104 440	15 663	6 110	150 476	56 734	670 283
TY2/64 Kwandobela Water Augmentation Project due 2021/05/20	-	-	4 280	-	-	-	-	-	3 948	8 228
Rand value at date of issue	-	-	1 820	-	-	-	-	-	1 940	3 760
Revaluation	-	-	2 460	-	-	-	-	-	2 008	4 468
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	-	16 473	-	-	-	-	16 473
Rand value at date of issue	-	-	-	-	15 628	-	-	-	-	15 628
Revaluation	-	-	-	-	845	-	-	-	-	845
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2011/07/25	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	63 227	174 742	85 299	446 565	-	-	61 796	169 740	1 001 369
Rand value at date of issue	-	44 466	127 360	48 344	342 970	-	-	44 466	127 360	734 966
Revaluation	-	18 761	47 382	36 955	103 595	-	-	17 330	42 380	266 403
TY2/73C Societe Generale/Paribas due 2015/05/28	-	-	41 915	-	-	41 421	20 507	-	40 561	144 404
Rand value at date of issue	-	-	28 215	-	-	28 102	14 397	-	28 215	98 929
Revaluation	-	-	13 700	-	-	13 319	6 110	-	12 346	45 475
TY2/73E Barclays Bank PLC due 2020/10/15	-	750 695	-	-	-	-	-	683 829	-	1 434 524
Rand value at date of issue	-	556 427	-	-	-	-	-	550 683	-	1 107 110
Revaluation	-	194 268	-	-	-	-	-	133 146	-	327 414
TY2/74 US Dollar Notes due 2009/05/19	-	-	5 212 528	-	-	-	-	-	-	5 212 528
Rand value at date of issue	-	-	5 189 194	-	-	-	-	-	-	5 189 194
Revaluation	-	-	23 334	-	-	-	-	-	-	23 334
TY2/76 Euro Notes due 2008/04/10	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-
TY2/82 World Bank (Municipal Financial Assistance) 2011/02/15	-	-	-	-	-	11 911	-	-	-	11 911
Rand value at date of issue	-	-	-	-	-	-	-	-	-	9 567
Revaluation	-	-	-	-	-	2 344	-	-	-	2 344

Table 4.4 Change in cash and other balances

R thousand	2009/10									
	Revised estimate	April	May	June	July	August	September	October	November	Year to date
<b>Change in cash balances</b>	<b>(4,741,989)</b>	<b>22,666,496</b>	<b>(3,967,603)</b>	<b>(17,230,455)</b>	<b>14,806,994</b>	<b>6,163,578</b>	<b>(17,336,935)</b>	<b>6,013,344</b>	<b>3,804,050</b>	<b>14,919,469</b>
Opening balance	101,348,604	101,348,604	78,682,108	82,649,711	99,880,166	85,073,172	78,909,594	96,246,529	90,233,185	101,348,604
Reserve Bank accounts	-	70,064,813	66,091,799	71,722,246	70,502,988	69,602,569	69,236,767	73,010,700	71,165,936	70,064,813
Commercial Banks - Tax and Loan accounts	-	31,283,791	12,590,309	10,927,465	29,377,178	15,470,603	9,672,827	23,235,829	19,067,249	31,283,791
Closing balance	106,090,593	78,682,108	82,649,711	99,880,166	85,073,172	78,909,594	96,246,529	90,233,185	86,429,135	86,429,135
Reserve Bank accounts	-	66,091,799	71,722,246	70,502,988	69,602,569	69,236,767	73,010,700	71,165,936	69,847,731	69,847,731
Commercial Banks - Tax and Loan accounts	-	12,590,309	10,927,465	29,377,178	15,470,603	9,672,827	23,235,829	19,067,249	16,581,404	16,581,404
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	4,430,122	(1,566,245)	(815,295)	3,572,050	(418,141)	(1,127,668)	2,819,803	2,406,427	9,301,053
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	3,600,000	142	2	-	194,561	325,637	452,676	165,153	1,005,018	2,143,189
2008/2009	-	142	2	-	194,561	325,637	452,676	165,153	1,005,018	2,143,189
2007/2008	-	-	-	-	-	-	-	-	-	-
2006/2007	-	-	-	-	-	-	-	-	-	-
Late requests by National Departments	-	(2,550)	-	-	-	-	-	(13,077)	-	(15,627)
2008/2009	-	(2,550)	-	-	-	-	-	(13,077)	-	(15,627)
2007/2008	-	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(5,282,694)	400,468	(1,473,521)	917,170	(187,662)	(2,617,491)	(856,940)	1,425,316	(7,672,356)
<b>Total change in cash and other balances</b>	<b>(1,141,989)</b>	<b>21,811,516</b>	<b>(5,133,378)</b>	<b>(19,519,271)</b>	<b>19,490,775</b>	<b>5,883,412</b>	<b>(20,629,418)</b>	<b>8,128,283</b>	<b>8,640,811</b>	<b>18,675,728</b>

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years