

Table 5 Summary of cash flow for the month ended 31 October 2009

R thousand	2009/10			2008/09		
	Revised estimate	October	Year to date	Audited outcome	October	Year to date
Exchequer revenue	1) 570,935,394	37,221,562	298,448,300	611,709,447	38,268,766	324,603,799
Departmental requisitions	2) 752,522,894	60,218,107	436,191,872	635,796,335	48,326,254	356,912,079
Voted amounts	438,881,102	35,744,354	261,863,310	368,241,460	29,527,187	206,003,454
Direct charges against the National Revenue Fund	316,641,792	24,473,753	174,328,562	267,554,875	18,799,067	150,908,625
State debt cost	59,994,954	1,282,096	29,506,663	54,393,684	1,450,145	29,592,809
Provincial equitable share	240,046,103	22,370,377	139,051,074	204,009,924	16,614,748	116,303,248
General fuel levy sharing with metros	6,800,104	-	153,731	-	-	-
Other	9,800,631	821,280	5,617,094	9,151,267	734,174	5,012,568
Projected Underspending	(3,000,000)	-	-	-	-	-
Difference between revenue and requisitions	(181,587,500)	(22,996,545)	(137,743,572)	(24,086,888)	(10,057,488)	(32,308,280)
Extraordinary receipts (net of book profit)	6,297,000	150,335	5,582,169	8,203,424	1,274,307	3,799,353
Extraordinary payments	(553,000)	(368,071)	(481,306)	(4,284,094)	(350,351)	(1,327,619)
Net borrowing requirement	(175,843,500)	(23,214,281)	(132,642,707)	(20,167,560)	(9,133,532)	(29,836,546)
Total borrowings	175,843,500	23,214,281	132,642,707	20,167,560	9,133,532	29,836,546
Domestic short-term loans (net)	49,700,000	905,258	44,223,373	12,225,111	906,569	9,360,758
Domestic long-term loans (net)	115,828,654	14,059,800	60,701,346	23,059,006	2,870,055	17,403,410
Loans issued for financing (net)	115,828,654	14,059,800	61,115,447	25,006,112	3,672,689	18,977,210
Loans issued (gross)	129,500,000	15,396,707	79,337,345	48,246,315	4,213,958	22,014,259
Discount	-	(1,286,708)	(4,834,651)	(3,944,905)	(492,190)	(2,602,308)
Redemptions	-	-	-	-	-	-
Scheduled	(13,671,346)	(50,199)	(13,387,247)	(19,295,298)	(49,079)	(434,741)
Loans issued for switches (net)	-	-	-	(507,413)	(596,346)	(31,403)
Loans issued (gross)	-	-	-	70,390,044	5,218,654	36,467,655
Discount	-	-	-	(4,582,124)	-	(3,314,058)
Loans switched (net of book profit)	-	-	-	(66,315,333)	(5,815,000)	(33,185,000)
Loans issued for repo's (net)	-	-	(414,101)	(1,439,693)	(206,288)	(1,542,397)
Repo out	-	-	14,785,244	18,176,402	618,555	6,688,921
Repo in	-	-	(15,199,345)	(19,616,095)	(824,843)	(8,231,318)
Foreign long-term loans (net)	11,456,835	(736,000)	8,585,393	(3,954,404)	(581,499)	(4,488,082)
Loans issued for financing (net)	11,456,835	(736,000)	8,585,393	(3,954,404)	(581,499)	(4,488,082)
Loans issued (gross)	19,943,000	9,625	16,300,942	3,058,677	3,249	1,547,248
Discount	-	-	(100,361)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(7,585,442)	(595,149)	(7,001,639)	(4,320,277)	(370,626)	(3,713,078)
Rand value at date of issue	(900,723)	(150,476)	(613,549)	(2,692,804)	(214,122)	(2,322,252)
Revaluation	-	-	-	-	-	-
Other movements	(1,141,989)	8,985,223	19,132,589	(11,162,154)	5,938,407	7,560,459
Surrenders/Late requests	3,600,000	152,076	1,122,544	4,581,039	556,960	2,775,869
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	2,819,803	6,894,626	(4,479,186)	(4,080,305)	(93,901)
Cash flow adjustment	-	-	-	(3,724,293)	-	-
Changes in cash balances	(4,741,989)	6,013,344	11,115,419	(7,539,714)	9,461,752	4,878,491
Change in cash balances	3) (4,741,989)	6,013,344	11,115,419	(7,539,714)	9,461,752	4,878,491
Opening balance	101,348,604	96,246,529	101,348,604	93,808,890	99,107,746	94,524,485
Reserve Bank accounts	-	73,010,700	70,064,813	63,311,734	65,883,261	64,027,329
Commercial Banks - Tax and loan accounts	-	23,235,829	31,283,791	30,497,156	33,224,485	30,497,156
Closing balance	106,090,593	90,233,185	90,233,185	101,348,604	89,645,994	89,645,994
Reserve Bank accounts	-	71,165,936	71,165,936	70,064,813	66,031,789	66,031,789
Commercial Banks - Tax and loan accounts	-	19,067,249	19,067,249	31,283,791	23,614,205	23,614,205

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances