

Table 5 Summary of cash flow for the month ended 30 September 2009

R thousand	2008/09					
	Budget estimate	September	Year to date	Audited outcome	September	Year to date
Exchequer revenue <i>1)</i>	642,990,150	58,165,439	261,226,738	611,709,447	63,254,634	286,335,033
Departmental requisitions <i>2)</i>	738,562,766	69,339,502	375,973,765	635,796,335	51,785,573	308,585,825
Voted amounts	429,643,150	39,350,281	226,118,956	368,241,460	26,924,810	176,476,267
Direct charges against the National Revenue Fund	302,919,616	29,989,221	149,854,809	267,554,875	24,860,763	132,109,558
State debt cost	55,268,000	9,625,403	28,224,567	54,393,684	7,526,305	28,142,664
Provincial equitable share	231,050,881	19,408,275	116,680,697	204,009,924	16,614,748	99,688,500
General fuel levy sharing with metros	6,800,104	153,731	153,731	-	-	-
Other	9,800,631	801,812	4,795,814	9,151,267	719,710	4,278,394
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	(95,572,616)	(11,174,063)	(114,747,027)	(24,086,888)	11,469,061	(22,250,792)
Extraordinary receipts (net of book profit)	6,100,000	419,035	5,431,834	8,203,424	98	2,525,046
Extraordinary payments	(900,000)	(28,839)	(113,235)	(4,284,094)	(382,267)	(977,268)
Net borrowing requirement	(90,372,616)	(10,783,867)	(109,428,426)	(20,167,560)	11,086,892	(20,703,014)
Total borrowings	90,372,616	10,783,867	109,428,426	20,167,560	(11,086,892)	20,703,014
Domestic short-term loans (net)	15,400,000	11,395,449	43,318,115	12,225,111	744,650	8,454,189
Domestic long-term loans (net)	61,521,800	13,597,924	46,641,546	23,059,006	2,344,687	14,533,355
Loans issued for financing (net)	61,521,800	13,597,924	47,055,647	25,006,112	2,577,341	15,304,521
Loans issued (gross)	70,499,900	14,021,157	63,940,638	48,246,315	2,886,168	17,800,301
Discount	-	(378,959)	(3,547,943)	(3,944,905)	(273,367)	(2,110,118)
Redemptions	-	-	-	-	-	-
Scheduled	(8,978,100)	(44,274)	(13,337,048)	(19,295,298)	(35,460)	(385,662)
Loans issued for switches (net)	-	-	-	(507,413)	132,137	564,943
Loans issued (gross)	-	-	-	70,390,044	8,834,068	31,249,001
Discount	-	-	-	(4,582,124)	(1,631,931)	(3,314,058)
Loans switched (net of book profit)	-	-	-	(66,315,333)	(7,070,000)	(27,370,000)
Loans issued for repo's (net)	-	-	(414,101)	(1,439,693)	(364,791)	(1,336,109)
Repo out	-	-	14,785,244	18,176,402	782,096	6,070,366
Repo in	-	-	(15,199,345)	(19,616,095)	(1,146,887)	(7,406,475)
Foreign long-term loans (net)	3,836,800	3,802,418	9,321,393	(3,954,404)	600,357	(3,906,583)
Loans issued for financing (net)	3,836,800	3,802,418	9,321,393	(3,954,404)	600,357	(3,906,583)
Loans issued (gross)	13,672,000	3,822,925	16,291,317	3,058,677	622,915	1,543,999
Discount	-	-	(100,361)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(7,543,700)	(14,397)	(6,406,490)	(4,320,277)	(14,397)	(3,342,452)
Revaluation	(2,291,500)	(6,110)	(463,073)	(2,692,804)	(8,161)	(2,108,130)
Other movements	9,614,016	(18,011,927)	10,147,366	(11,162,154)	(14,776,585)	1,622,052
Surrenders/Late requests	3,600,000	452,676	970,468	4,581,039	586,911	2,218,909
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(1,127,668)	4,074,823	(4,479,186)	(5,608,559)	3,986,404
Cash flow adjustment	-	-	-	(3,724,293)	-	-
Changes in cash balances	6,014,016	(17,336,935)	5,102,075	(7,539,714)	(9,754,937)	(4,583,261)
Change in cash balances <i>3)</i>	6,014,016	(17,336,935)	5,102,075	(7,539,714)	(9,754,937)	(4,583,261)
Opening balance	108,023,000	78,909,594	101,348,604	93,808,890	89,352,809	94,524,485
Reserve Bank accounts	-	69,236,767	70,064,813	63,311,734	63,824,148	64,027,329
Commercial Banks - Tax and loan accounts	-	9,672,827	31,283,791	30,497,156	25,528,661	30,497,156
Closing balance	102,008,984	96,246,529	96,246,529	101,348,604	99,107,746	99,107,746
Reserve Bank accounts	-	73,010,700	73,010,700	70,064,813	65,883,261	65,883,261
Commercial Banks - Tax and loan accounts	-	23,235,829	23,235,829	31,283,791	33,224,485	33,224,485

*1) Revenue received into the Exchequer Account**2) Fund requisitions by departments**3) A negative change indicates an increase in cash balances*