



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 OCTOBER 2009
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During October 2009, domestic short-term loans (net) increased by R905.3 million and domestic long-term loan issues inclusive of repo's and net of redemptions increased by R14 060.6 million.

Foreign loan issues, net of redemptions, decreased by R737.2 million. This is due to the net of a R8.4 million drawdown and R745.6 million redemptions on arms procurement loan agreements.

Extraordinary receipts of R150.4 million were received mainly in respect of premiums on loan issues. Extraordinary payments of R187.4 million were made in respect of losses on conversion of foreign currency transactions.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation and foreign exchange deposits, amounted to R71 165.9 million. Operational cash balances with commercial banks amounted to R19 067.2 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 November 2009.

Released on 3 November 2009.

For more information contact Johan Redelinghuys/Wessel Moolman/Gerhard Maree at National Treasury.

Telephone number: (012) 315 5297/5240/5445
Facsimile number: (012) 315 5638

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
OCTOBER 2009**

Description	2009/10				
	Budget R'000	August R'000	September R'000	October R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	15,400,000	4,533,046	11,395,449	905,258	44,223,373
Treasury Bills:	15,550,000	4,040,000	4,500,000	3,590,000	34,440,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	-	9,750,000
182 days	-	1,240,000	1,000,000	800,000	8,100,000
273 days	-	1,600,000	2,000,000	1,590,000	9,790,000
364 days	-	1,200,000	1,500,000	1,200,000	6,800,000
Corporation for Public Deposits	(150,000)	493,046	6,895,449	(2,684,742)	9,783,373
Domestic long-term loans (net):	61,521,800	(1,953,249)	13,597,924	14,060,554	60,702,100
Loans issued for financing (net):	61,521,800	(1,953,249)	13,597,924	14,060,554	61,116,201
Loans issued (gross)	70,499,900	11,660,147	14,021,157	15,397,433	79,338,071
Discount	-	(593,042)	(378,959)	(1,286,708)	(4,834,651)
Redemptions:					
Scheduled	(8,978,100)	(13,020,354)	(44,274)	(50,171)	(13,387,219)
Loans issued for repo's (net):	-	-	-	-	(414,101)
Repo out	-	31,948	-	-	14,785,244
Repo in	-	(31,948)	-	-	(15,199,345)
Foreign long-term loans (net):	3,836,800	(47,071)	3,802,418	(737,170)	8,584,223
Loans issued for financing (net):	3,836,800	(47,071)	3,802,418	(737,170)	8,584,223
Loans issued (gross)	13,672,000	6,261	3,822,925	8,455	16,299,772
Discount	-	-	-	-	(100,361)
Redemptions:					
Scheduled	(7,543,700)	(37,669)	(14,397)	(595,148)	(7,001,638)
Rand value at date of issue	(2,291,500)	(15,663)	(6,110)	(150,477)	(613,550)
Revaluation	-	-	-	-	-
Total	80,758,600	2,532,726	28,795,791	14,228,642	113,509,696
<u>Extraordinary payments/receipts</u>					
Receipts:	6,100,000	151,953	419,035	150,353	5,582,187
Penalties on retail bonds	-	47	2	59	338
Telkom / Vodacom transaction	-	-	-	-	3,933,903
Premium on loan issues for financing	-	121,897	419,033	150,298	847,283
Profit on conversion of foreign currency transactions	-	9	-	(4)	208,679
Special dividends from Telkom	-	-	-	-	538,324
Liquidation of SASRIA investment	-	30,000	-	-	53,660
Payments:	(900,000)	(15,127)	(28,839)	(187,399)	(300,634)
Incorrect transfer from PMG	-	(723)	723	-	-
Losses on conversion of foreign currency transactions	-	(14,404)	(29,562)	(187,399)	(300,634)
Total	5,200,000	136,826	390,196	(37,046)	5,281,553
<u>Change in cash balances</u>					
Opening balance:	108,023,000	85,073,172	78,909,594	96,246,529	101,348,604
Reserve Bank accounts	-	69,602,569	69,236,767	73,010,700	70,064,813
Commercial Banks - Tax and Loan accounts	-	15,470,603	9,672,827	23,235,829	31,283,791
Closing balance:	102,008,984	78,909,594	96,246,529	90,233,185	90,233,185
Reserve Bank accounts	-	69,236,767	73,010,700	71,165,936	71,165,936
Commercial Banks - Tax and Loan accounts	-	9,672,827	23,235,829	19,067,249	19,067,249
Total	6,014,016	6,163,578	(17,336,935)	6,013,344	11,115,419