

Table 4 Summary table of borrowing

R thousand	Table	2009/10							Year to date
		Budget estimate	April	May	June	July	August	September	
Domestic short-term loans (net)		15,400,000	7,336,278	10,011,803	8,812,057	1,229,482	4,533,046	11,395,449	43,318,115
Treasury Bills		15,550,000	6,350,000	7,380,000	12,180,000	(3,600,000)	4,040,000	4,500,000	30,850,000
Shorter than 91 days		-	-	2,000,000	6,000,000	(8,000,000)	-	-	-
91 days		-	3,750,000	3,000,000	3,000,000	-	-	-	9,750,000
182 days		-	1,100,000	980,000	1,280,000	1,700,000	1,240,000	1,000,000	7,300,000
273 days		-	1,000,000	900,000	1,100,000	1,600,000	1,600,000	2,000,000	8,200,000
364 days		-	500,000	500,000	800,000	1,100,000	1,200,000	1,500,000	5,600,000
Corporation for Public Deposits		(150,000)	986,278	2,631,803	(3,367,943)	4,829,482	493,046	6,895,449	12,468,115
Domestic long-term loans (net)		61,521,800	9,014,812	7,916,315	7,343,895	10,721,849	(1,953,249)	13,597,924	46,641,546
Loans issued for financing (net)		61,521,800	9,037,366	8,307,862	7,343,895	10,721,849	(1,953,249)	13,597,924	47,055,647
Loans issued (gross)	4.1	70,499,900	9,575,288	8,878,541	8,070,214	11,735,291	11,660,147	14,021,157	63,940,638
Discount	4.1	-	(395,979)	(542,413)	(676,470)	(961,080)	(593,042)	(378,959)	(3,547,943)
Redemptions		-	-	-	-	-	-	-	-
Scheduled	4.2	(8,978,100)	(141,943)	(28,266)	(49,849)	(52,362)	(13,020,354)	(44,274)	(13,337,048)
Loans issued for switches (net)		-	-	-	-	-	-	-	-
Loans issued (gross)	4.1	-	-	-	-	-	-	-	-
Discount	4.1	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	-	-	-	-	-	-	-	-
Loans issued for repo's (net)		-	(22,554)	(391,547)	-	-	-	-	(414,101)
Repo out	4.1	-	7,375,594	6,899,555	478,147	-	31,948	-	14,785,244
Repo in	4.2	-	(7,398,148)	(7,291,102)	(478,147)	-	(31,948)	-	(15,199,345)
Foreign long-term loans (net)	4.3	3,836,800	(796,355)	6,849,714	(80,222)	(407,091)	(47,071)	3,802,418	9,321,393
Loans issued for financing (net)		3,836,800	(796,355)	6,849,714	(80,222)	(407,091)	(47,071)	3,802,418	9,321,393
Loans issued (gross)		13,672,000	17,567	12,383,540	5,077	55,947	6,261	3,822,925	16,291,317
Discount		-	-	(100,361)	-	-	-	-	(100,361)
Redemptions		-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-
Rand value at date of issue		(7,543,700)	(600,893)	(5,346,589)	(48,344)	(358,598)	(37,669)	(14,397)	(6,406,490)
Revaluation		(2,291,500)	(213,029)	(86,876)	(36,955)	(104,440)	(15,663)	(6,110)	(463,073)
Change in cash and other balances	4.4	9,614,016	21,811,516	(5,133,378)	(19,519,271)	19,490,775	5,883,412	(20,629,418)	1,906,634
Change in cash balances		6,014,016	22,666,496	(3,967,603)	(17,230,455)	14,806,994	6,163,578	(17,336,935)	5,102,075
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	4,430,122	(1,566,245)	(815,295)	3,572,050	(418,141)	(1,127,668)	4,074,823
Cash flow adjustment		-	-	-	-	-	-	-	-
Surrenders		3,600,000	142	2	-	194,561	325,637	452,676	973,018
Late requests		-	(2,550)	-	-	-	-	-	(2,550)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,282,694)	400,468	(1,473,521)	917,170	(187,662)	(2,617,491)	(8,240,732)
TOTAL BORROWING		90,372,616	37,366,251	19,644,454	(3,443,541)	31,035,015	8,416,138	8,166,373	101,187,688

Table 4.1 Issuance of domestic long-term loans

R thousand	2009/10							
	Budget estimate	April	May	June	July	August	September	Year to date
Domestic long-term loans (gross)	70,499,900	16,950,882	15,778,096	8,548,361	11,735,291	11,692,095	14,021,157	78,725,882
Loans issued for financing	70,499,900	9,575,288	8,878,541	8,070,214	11,735,291	11,660,147	14,021,157	63,940,638
Loans issued for salaries	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	7,375,594	6,899,555	478,147	-	31,948	-	14,785,244
Loans issued for financing (gross)	70,499,900	9,575,288	8,878,541	8,070,214	11,735,291	11,660,147	14,021,157	68,940,638
Cash value	70,499,900	6,668,056	7,207,446	5,977,517	9,077,684	9,626,720	10,657,159	49,235,982
Discount	-	395,979	542,413	676,470	961,080	993,042	738,959	3,547,943
Premium	-	-	(61,035)	(7,171)	(87,849)	(121,897)	(131,893)	(409,845)
Revaluation	-	2,511,253	1,099,717	1,423,396	1,664,976	1,566,382	1,716,932	11,566,558
Retail Bonds	-	107,895	197,527	361,531	309,631	607,726	502,282	2,086,592
Cash value	-	107,895	197,527	361,531	309,631	607,726	502,282	2,086,592
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	400,000	47,000	800,000	974,000	817,000	2,980,000
Cash value	-	-	461,035	54,171	887,849	1,037,897	948,893	3,389,845
Discount	-	-	(61,035)	(7,171)	(87,849)	(121,897)	(131,893)	(409,845)
Premium	-	-	-	-	-	-	-	-
R189 (6.25% 2013/03/31)	-	4,156,058	1,271,586	1,148,121	1,682,690	538,078	616,000	9,553,623
Cash value	-	2,100,000	610,000	570,000	830,000	266,000	400,000	4,775,000
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Revaluation	-	2,056,058	662,586	578,121	852,690	272,078	416,000	4,778,623
R197 (5.50% 2023/12/07)	-	855,195	900,655	1,581,972	1,582,219	2,093,519	4,831,413	11,844,973
Cash value	-	400,000	420,000	745,000	745,000	980,000	2,280,000	5,570,000
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Revaluation	-	455,195	480,655	836,972	837,219	1,113,519	2,551,413	6,274,973
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	33,012	-	395,067	458,685	349,868	1,236,632
Cash value	-	-	20,000	-	240,000	285,000	220,000	765,000
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	155,067	173,685	129,868	471,632
Revaluation	-	-	13,012	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	2,182,000	-	459,000	2,485,000	1,302,000	1,300,000	7,728,000
Cash value	-	2,156,976	-	442,191	2,367,856	1,267,581	1,277,028	7,510,772
Discount	-	25,024	-	16,809	117,144	34,419	22,972	217,228
Premium	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	700,000	1,374,000	947,000	-	1,000,000	2,085,000	6,106,000
Cash value	-	674,409	1,343,395	892,982	-	940,986	1,995,831	5,847,603
Discount	-	25,591	30,605	54,018	-	59,014	89,169	258,397
Premium	-	-	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	1,266,000	-	500,000	2,057,000	1,100,000	4,923,000
Cash value	-	-	1,228,695	-	480,367	1,964,180	1,074,262	4,767,504
Discount	-	-	37,305	-	19,633	72,820	25,738	155,496
Premium	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	1,700,000	1,106,000	-	1,151,000	1,231,000	5,188,000
Cash value	-	-	1,527,446	972,030	-	1,037,673	1,113,265	4,644,414
Discount	-	-	172,554	133,970	-	119,327	117,735	543,586
Premium	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	920,000	1,138,000	2,066,000	600,000	800,000	5,524,000
Cash value	-	-	781,518	954,261	1,702,279	511,734	676,855	4,626,447
Discount	-	-	138,482	183,739	363,721	88,266	123,145	897,553
Premium	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	1,569,000	800,000	1,273,000	1,900,000	935,000	-	6,477,000
Cash value	-	1,223,676	636,533	935,066	1,440,218	715,824	-	4,951,317
Discount	-	345,324	163,467	287,934	459,782	219,176	-	1,475,683
Premium	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	71,464	53,305	-	-	119,561	244,330
Cash value	-	-	60,000	45,000	-	-	100,000	205,000
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	11,464	8,305	-	-	19,561	39,330
Amortised interest on zero coupon bonds (cash value)	-	5,140	1,297	5,285	14,684	1,139	30,568	58,113
Z005 (13.913% 2008/08/31)	-	-	-	-	-	-	-	-
Z006 (13.912% 2013/08/31)	-	-	-	-	-	1,139	-	1,139
Z008 (14.299% 2008/10/31)	-	-	-	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	300	-	-	-	-	300
Z014 (12.60% 2015/06/30)	-	-	-	4,466	-	-	-	4,466
Z018 (13.30% 2014/03/31)	-	-	-	-	-	-	238	238
Z019 (13.30% 2014/06/30)	-	2,105	-	819	-	-	-	819
Z020 (13.20% 2015/10/19)	-	3,035	-	-	-	-	-	2,105
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-	-	3,035
Z025 (13.00% 2014/11/30)	-	-	997	-	-	-	-	997
Z071 (15.64% 2015/07/01)	-	-	-	-	-	-	-	14,684
Z083 (15.25% 2019/09/30)	-	-	-	-	14,684	-	-	2,444
Z109 (15.25% 2019/09/15)	-	-	-	-	-	-	2,444	27,886
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	38,375	38,375
RB01	-	-	-	-	-	-	13,081	13,081
RB02	-	-	-	-	-	-	7,328	7,328
RB03	-	-	-	-	-	-	17,966	17,966

Table 4.3 Issuance and redemption of foreign loans

R thousand	Budget estimate	April	May	June	July	August	September	Year to date
Foreign loans issued (gross)	13,672,000	17,567	12,383,540	5,077	55,947	6,261	3,822,925	16,291,317
Loans issued for financing	13,672,000	17,567	12,383,540	5,077	55,947	6,261	3,822,925	16,291,317
Loans issued for financing (gross)	13,672,000	17,567	12,383,540	5,077	55,947	6,261	3,822,925	16,291,317
Cash value	-	17,567	12,283,179	5,077	55,947	6,261	4,110,065	16,478,096
Discount	-	-	100,361	-	-	-	-	100,361
Premium	-	-	-	-	-	-	(287,140)	(287,140)
TY2/82 World Bank: (Municipal Finance Management) 2011/02/15	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	17,567	8,540	5,077	55,947	6,261	-	93,392
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	17,567	8,540	5,077	55,947	6,261	-	93,392
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	12,375,000	-	-	-	3,822,925	16,197,925
Cash value	-	-	12,274,639	-	-	-	4,110,065	16,384,704
Discount	-	-	100,361	-	-	-	-	100,361
Premium	-	-	-	-	-	-	(287,140)	(287,140)
Redemption of foreign long-term loans	9,835,200	813,922	5,433,465	85,299	463,038	53,332	20,507	6,869,563
Scheduled	9,835,200	813,922	5,433,465	85,299	463,038	53,332	20,507	6,869,563
Scheduled redemptions	9,835,200	813,922	5,433,465	85,299	463,038	53,332	20,507	6,869,563
Rand value at date of issue	7,543,700	600,893	5,346,589	48,344	358,598	37,669	14,397	6,406,490
Revaluation	2,291,500	213,029	86,876	36,955	104,440	15,663	6,110	463,073
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,280	-	-	-	-	4,280
Rand value at date of issue	-	-	1,820	-	-	-	-	1,820
Revaluation	-	-	2,460	-	-	-	-	2,460
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	-	16,473	-	-	16,473
Rand value at date of issue	-	-	-	-	15,628	-	-	15,628
Revaluation	-	-	-	-	845	-	-	845
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	63,227	174,742	85,299	446,565	-	-	769,833
Rand value at date of issue	-	44,466	127,360	48,344	342,970	-	-	563,140
Revaluation	-	18,761	47,382	36,955	103,595	-	-	206,693
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	41,915	-	-	41,421	20,507	103,843
Rand value at date of issue	-	-	28,215	-	-	28,102	14,397	70,714
Revaluation	-	-	13,700	-	-	13,319	6,110	33,129
TY2/73E Barclays Bank PLC due 2020/10/15	-	750,695	-	-	-	-	-	750,695
Rand value at date of issue	-	556,427	-	-	-	-	-	556,427
Revaluation	-	194,268	-	-	-	-	-	194,268
TY2/74 US Dollar Notes due 2009/05/19	-	-	5,212,528	-	-	-	-	5,212,528
Rand value at date of issue	-	-	5,189,194	-	-	-	-	5,189,194
Revaluation	-	-	23,334	-	-	-	-	23,334
TY2/76 Euro Notes due 2008/04/10	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	-	-	-	11,911	-	11,911
Rand value at date of issue	-	-	-	-	-	9,567	-	9,567
Revaluation	-	-	-	-	-	2,344	-	2,344

Table 4.4 Change in cash and other balances

R thousand	Budget estimate	April	May	June	July	August	September	Year to date
Change in cash balances	6,014,016	22,666,496	(3,967,603)	(17,230,455)	14,806,994	6,163,578	(17,336,935)	5,102,075
Opening balance	108,023,000	101,348,604	78,682,108	82,649,711	99,880,166	85,073,172	78,909,594	101,348,604
Reserve Bank accounts	-	70,064,813	66,091,799	71,722,246	70,502,988	69,602,569	69,236,767	70,064,813
Commercial Banks - Tax and Loan accounts	-	31,283,791	12,590,309	10,927,465	29,377,178	15,470,603	9,672,827	31,283,791
Closing balance	102,008,984	78,682,108	82,649,711	99,880,166	85,073,172	78,909,594	96,246,529	96,246,529
Reserve Bank accounts	-	66,091,799	71,722,246	70,502,988	69,602,569	69,236,767	73,010,700	73,010,700
Commercial Banks - Tax and Loan accounts	-	12,590,309	10,927,465	29,377,178	15,470,603	9,672,827	23,235,829	23,235,829
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	4,430,122	(1,566,245)	(815,295)	3,572,050	(418,141)	(1,127,668)	4,074,823
Cash flow adjustment	-	-	-	-	-	-	-	-
Surrenders by National Departments	3,600,000	142	2	-	194,561	325,637	452,676	973,018
2008/2009	-	142	2	-	194,561	325,637	452,676	973,018
2007/2008	-	-	-	-	-	-	-	-
2006/2007	-	-	-	-	-	-	-	-
Late requests by National Departments	-	(2,550)	-	-	-	-	-	(2,550)
2008/2009	-	(2,550)	-	-	-	-	-	(2,550)
2007/2008	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(5,282,694)	400,468	(1,473,521)	917,170	(187,662)	(2,617,491)	(8,240,732)
Total change in cash and other balances	9,614,016	21,811,516	(5,133,378)	(19,519,271)	19,490,775	5,883,412	(20,629,418)	1,906,634

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years