

Table 5 Summary of cash flow for the month ended 31 August 2009

R thousand	2009/10						
	Budget estimate	April	May	June	July	August	Year to date
Exchequer revenue	1) 642,990,150	24,186,440	33,334,996	62,904,431	37,143,524	45,491,908	203,061,299
Departmental requisitions	2) 738,562,766	66,835,470	52,848,451	64,855,271	67,862,534	54,232,537	306,634,263
Voted amounts	429,643,150	44,154,797	30,604,660	36,590,492	43,875,704	31,543,022	186,768,675
Direct charges against the National Revenue Fund	302,919,616	22,680,673	22,243,791	28,264,779	23,986,830	22,689,515	119,865,588
State debt cost	55,268,000	1,893,082	1,668,775	8,766,455	3,081,896	3,188,956	18,599,164
Provincial equitable share	231,050,881	20,101,427	19,639,326	18,715,121	20,101,427	18,715,121	97,272,422
General fuel levy sharing with metros:	6,800,104	-	-	-	-	-	-
Other	9,800,631	666,164	935,690	783,203	803,507	785,438	3,994,002
Contingency reserve	6,000,000	-	-	-	-	-	-
Difference between revenue and requisitions	(95,572,616)	(42,649,030)	(19,513,455)	(1,950,840)	(30,719,010)	(8,740,629)	(103,572,964)
Extraordinary receipts (net of book profit)	6,100,000	85	269,470	3,941,127	650,164	151,953	5,012,799
Extraordinary payments	(900,000)	-	-	(20,270)	(48,999)	(15,127)	(84,396)
Net borrowing requirement	(90,372,616)	(42,648,945)	(19,243,986)	1,970,020	(30,117,845)	(8,603,803)	(98,644,559)
Total borrowings	90,372,616	42,648,945	19,243,986	(1,970,020)	30,117,845	8,603,803	98,644,559
Domestic short-term loans (net)	15,400,000	7,336,278	10,011,803	8,812,057	1,229,482	4,533,046	31,922,666
Domestic long-term loans (net)	61,521,800	9,014,812	7,916,315	7,343,895	10,721,849	(1,953,249)	33,043,622
Loans issued for financing (net)	61,521,800	9,037,366	8,307,862	7,343,895	10,721,849	(1,953,249)	33,457,723
Loans issued (gross)	70,499,900	9,575,288	8,878,541	8,070,214	11,735,291	11,660,147	49,919,481
Discount	-	(395,979)	(542,413)	(676,470)	(961,080)	(593,042)	(3,168,984)
Redemptions	-	-	-	-	-	-	-
Scheduled	(8,978,100)	(141,943)	(28,266)	(49,849)	(52,362)	(13,020,354)	(13,292,774)
Loans issued for switches (net)	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Loans switched (net of book profit)	-	-	-	-	-	-	-
Loans issued for repo's (net)	-	(22,554)	(391,547)	-	-	-	(414,101)
Repo out	-	7,375,594	6,899,555	478,147	-	31,948	14,785,244
Repo in	-	(7,398,148)	(7,291,102)	(478,147)	-	(31,948)	(15,199,345)
Foreign long-term loans (net)	3,836,800	(796,355)	6,849,714	(80,222)	(407,091)	(47,071)	5,518,975
Loans issued for financing (net)	3,836,800	(796,355)	6,849,714	(80,222)	(407,091)	(47,071)	5,518,975
Loans issued (gross)	13,672,000	17,567	12,383,540	5,077	55,947	6,261	12,468,392
Discount	-	-	(100,361)	-	-	-	(100,361)
Redemptions	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-
Rand value at date of issue	(7,543,700)	(600,893)	(5,346,589)	(48,344)	(358,598)	(37,669)	(6,392,093)
Revaluation	(2,291,500)	(213,029)	(86,876)	(36,955)	(104,440)	(15,663)	(456,963)
Other movements	9,614,016	27,094,210	(5,533,846)	(18,045,750)	18,573,605	6,071,074	28,159,293
Surrenders/Late requests	3,600,000	(2,408)	2	-	194,561	325,637	517,792
Outstanding transfers from the Exchequer to Paymaster-General Account:	-	4,430,122	(1,566,245)	(815,295)	3,572,050	(418,141)	5,202,491
Cash flow adjustment	-	-	-	-	-	-	-
Changes in cash balances	6,014,016	22,666,496	(3,967,603)	(17,230,455)	14,806,994	6,163,578	22,439,010
Change in cash balances	3) 6,014,016	22,666,496	(3,967,603)	(17,230,455)	14,806,994	6,163,578	22,439,010
Opening balance	108,023,000	101,348,604	78,682,108	82,649,711	99,880,166	85,073,172	101,348,604
Reserve Bank accounts	-	70,064,813	66,091,799	71,722,246	70,502,988	69,602,569	70,064,813
Commercial Banks - Tax and loan account:	-	31,283,791	12,590,309	10,927,465	29,377,178	15,470,603	31,283,791
Closing balance	102,008,984	78,682,108	82,649,711	99,880,166	85,073,172	78,909,594	78,909,594
Reserve Bank accounts	-	66,091,799	71,722,246	70,502,988	69,602,569	69,236,767	69,236,767
Commercial Banks - Tax and loan account:	-	12,590,309	10,927,465	29,377,178	15,470,603	9,672,827	9,672,827

1) Revenue received into the Exchequer Account

2) Fund requisitions by department

3) A negative change indicates an increase in cash balances