



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 AUGUST 2009
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During August 2009, domestic short-term loans (net) increased by R4 533.0 million and domestic long-term loan issues inclusive of repo's and net of redemptions decreased by R1 954.9 million.

Foreign loan issues, net of redemptions, decreased by R47.1 million. This is mainly due to the net of a R6.3 million drawdown and R41.4 million redemptions on arms procurement loan agreements.

Extraordinary receipts of R152 million were received mainly in respect of premiums on loan issues (R121.9 million) and the liquidation of government's investment with SASRIA (R30 million). Extraordinary payments of R14.4 million were made in respect of losses on conversion of foreign currency transactions.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation deposits, amounted to R69 236.8 million. Operational cash balances with commercial banks amounted to R9 672.8 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 September 2009.

Released on 2 September 2009.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
AUGUST 2009**

Description	2009/10				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	15,400,000	8,812,057	1,229,482	4,533,046	31,922,666
Treasury Bills:	15,550,000	12,180,000	(3,600,000)	4,040,000	26,350,000
Shorter than 91 days	-	6,000,000	(8,000,000)	-	-
91 days	-	3,000,000	-	-	9,750,000
182 days	-	1,280,000	1,700,000	1,240,000	6,300,000
273 days	-	1,100,000	1,600,000	1,600,000	6,200,000
364 days	-	800,000	1,100,000	1,200,000	4,100,000
Corporation for Public Deposits	(150,000)	(3,367,943)	4,829,482	493,046	5,572,666
Domestic long-term loans (net):	61,521,800	7,343,895	10,721,849	(1,954,909)	33,041,962
Loans issued for financing (net):	61,521,800	7,343,895	10,721,849	(1,954,909)	33,456,063
Loans issued (gross)	70,499,900	8,070,214	11,735,291	11,658,486	49,917,820
Discount	-	(676,470)	(961,080)	(593,042)	(3,168,984)
Redemptions:					
Scheduled	(8,978,100)	(49,849)	(52,362)	(13,020,353)	(13,292,773)
Loans issued for repo's (net):	-	-	-	-	(414,101)
Repo out	-	478,147	-	31,948	14,785,244
Repo in	-	(478,147)	-	(31,948)	(15,199,345)
Foreign long-term loans (net):	3,836,800	(80,222)	(407,091)	(47,071)	5,518,975
Loans issued for financing (net):	3,836,800	(80,222)	(407,091)	(47,071)	5,518,975
Loans issued (gross)	13,672,000	5,077	55,947	6,261	12,468,392
Discount	-	-	-	-	(100,361)
Redemptions:					
Scheduled	(7,543,700)	(48,344)	(358,598)	(37,669)	(6,392,093)
Rand value at date of issue	(2,291,500)	(36,955)	(104,440)	(15,663)	(456,963)
Revaluation					
Total	80,758,600	16,075,730	11,544,240	2,531,066	70,483,603
<u>Extraordinary payments/receipts</u>					
Receipts:	6,100,000	3,941,127	650,164	151,953	5,012,799
Penalties on retail bonds	-	23	97	47	277
Telkom / Vodacom transaction	-	3,933,903	-	-	3,933,903
Premium on loan issues for financing	-	7,171	87,849	121,897	277,952
Profit on conversion of foreign currency transactions	-	30	299	9	208,683
Special dividends from Telkom	-	-	538,324	-	538,324
Liquidation of SASRIA investment	-	-	23,595	30,000	53,660
Payments:	(900,000)	(20,270)	(48,999)	(14,404)	(83,673)
Losses on conversion of foreign currency transactions	-	(20,270)	(48,999)	(14,404)	(83,673)
Total	5,200,000	3,920,857	601,165	137,549	4,929,126
<u>Change in cash balances</u>					
Opening balance:	108,023,000	82,649,711	99,880,166	85,073,172	101,348,604
Reserve Bank accounts	-	71,722,246	70,502,988	69,602,569	70,064,813
Commercial Banks - Tax and Loan accounts	-	10,927,465	29,377,178	15,470,603	31,283,791
Closing balance:	102,008,984	99,880,166	85,073,172	78,909,594	78,909,594
Reserve Bank accounts	-	70,502,988	69,602,569	69,236,767	69,236,767
Commercial Banks - Tax and Loan accounts	-	29,377,178	15,470,603	9,672,827	9,672,827
Total	6,014,016	(17,230,455)	14,806,994	6,163,578	22,439,010