

Table 5 Summary of cash flow for the month ended 31 July 2009

| R thousand | 2009/10 | | | | | |
|--|------------------|-------------------|--------------------|---------------------|-------------------|-------------------|
| | Budget estimate | April | May | June | July | Year to date |
| Exchequer revenue ¹⁾ | 642,990,150 | 24,186,440 | 33,334,996 | 62,904,431 | 37,143,524 | 157,569,391 |
| Departmental requisitions ²⁾ | 738,562,766 | 66,835,470 | 52,848,451 | 64,855,271 | 67,862,534 | 252,401,726 |
| Voted amounts | 429,643,150 | 44,154,797 | 30,604,660 | 36,590,492 | 43,875,704 | 155,225,653 |
| Direct charges against the National Revenue Fund | 302,919,616 | 22,680,673 | 22,243,791 | 28,264,779 | 23,986,830 | 97,176,073 |
| State debt cost net (excluding revaluation) | 55,268,000 | 1,893,082 | 1,668,775 | 8,766,455 | 3,081,896 | 15,410,208 |
| Provincial equitable share | 231,050,881 | 20,101,427 | 19,639,326 | 18,715,121 | 20,101,427 | 78,557,301 |
| General fuel levy sharing with metros | 6,800,104 | - | - | - | - | - |
| Other | 9,800,631 | 686,164 | 935,690 | 783,203 | 803,507 | 3,208,564 |
| Contingency reserve | 6,000,000 | - | - | - | - | - |
| Difference between revenue and requisitions | (95,572,616) | (42,649,030) | (19,513,455) | (1,950,840) | (30,719,010) | (94,832,335) |
| Extraordinary receipts (net of book profit) | 6,100,000 | 85 | 269,470 | 3,941,127 | 650,164 | 4,860,846 |
| Extraordinary payments | (900,000) | - | - | (20,270) | (48,999) | (69,269) |
| Net borrowing requirement | (90,372,616) | (42,648,945) | (19,243,986) | 1,970,020 | (30,117,845) | (90,040,756) |
| Total borrowings | 90,372,616 | 42,648,945 | 19,243,986 | (1,970,020) | 30,117,845 | 90,040,756 |
| Domestic short-term loans (net) | 15,400,000 | 7,336,278 | 10,011,803 | 8,812,057 | 1,229,482 | 27,389,620 |
| Domestic long-term loans (net) | 61,521,800 | 9,014,812 | 7,916,315 | 7,343,895 | 10,721,849 | 34,996,871 |
| Loans issued for financing (net) | 61,521,800 | 9,037,366 | 8,307,862 | 7,343,895 | 10,721,849 | 35,410,972 |
| Loans issued (gross) | 70,499,900 | 9,575,288 | 8,878,541 | 8,070,214 | 11,735,291 | 38,259,334 |
| Discount | - | (395,979) | (542,413) | (676,470) | (961,080) | (2,575,942) |
| Redemptions | - | - | - | - | - | - |
| Scheduled | (8,978,100) | (141,943) | (28,266) | (49,849) | (52,362) | (272,420) |
| Loans issued for switches (net) | - | - | - | - | - | - |
| Loans issued (gross) | - | - | - | - | - | - |
| Discount | - | - | - | - | - | - |
| Loans switched (net of book profit) | - | - | - | - | - | - |
| Loans issued for repo's (net) | - | (22,554) | (391,547) | - | - | (414,101) |
| Repo out | - | 7,375,594 | 6,899,555 | 478,147 | - | 14,753,296 |
| Repo in | - | (7,398,148) | (7,291,102) | (478,147) | - | (15,167,397) |
| Foreign long-term loans (net) | 3,836,800 | (796,355) | 6,849,714 | (80,222) | (407,091) | 5,566,046 |
| Loans issued for financing (net) | 3,836,800 | (796,355) | 6,849,714 | (80,222) | (407,091) | 5,566,046 |
| Loans issued (gross) | 13,672,000 | 17,567 | 12,383,540 | 5,077 | 55,947 | 12,462,131 |
| Discount | - | - | (100,361) | - | - | (100,361) |
| Redemptions | - | - | - | - | - | - |
| Scheduled | - | - | - | - | - | - |
| Rand value at date of issue | (7,543,700) | (600,893) | (5,346,589) | (48,344) | (358,598) | (6,354,424) |
| Revaluation | (2,291,500) | (213,029) | (86,876) | (36,955) | (104,440) | (441,300) |
| Other movements | 9,614,016 | 27,094,210 | (5,533,846) | (18,045,750) | 18,573,605 | 22,088,219 |
| Surrenders/Late requests | 3,600,000 | (2,408) | 2 | - | 194,561 | 192,155 |
| Outstanding transfers from the Exchequer to Paymaster-General Accounts | - | 4,430,122 | (1,566,245) | (815,295) | 3,572,050 | 5,620,632 |
| Cash flow adjustment | - | - | - | - | - | - |
| Changes in cash balances | 6,014,016 | 22,666,496 | (3,967,603) | (17,230,455) | 14,806,994 | 16,275,432 |
| Change in cash balances ³⁾ | 6,014,016 | 22,666,496 | (3,967,603) | (17,230,455) | 14,806,994 | 16,275,432 |
| Opening balance | 108,023,000 | 101,348,604 | 78,682,108 | 82,649,711 | 99,880,166 | 101,348,604 |
| Reserve Bank accounts | - | 70,064,813 | 66,091,799 | 71,722,246 | 70,502,988 | 70,064,813 |
| Commercial Banks - Tax and loan accounts | - | 31,283,791 | 12,590,309 | 10,927,465 | 29,377,178 | 31,283,791 |
| Closing balance | 102,008,984 | 78,682,108 | 82,649,711 | 99,880,166 | 85,073,172 | 85,073,172 |
| Reserve Bank accounts | - | 66,091,799 | 71,722,246 | 70,502,988 | 69,602,569 | 69,602,569 |
| Commercial Banks - Tax and loan accounts | - | 12,590,309 | 10,927,465 | 29,377,178 | 15,470,603 | 15,470,603 |

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances