Table 4 Summary table of borrowing

R thousand	Table	2009/10 Budget estimate	April	May	June	July	Year to date
Domestic short-term loans (net)		15,400,000	7,336,278	10,011,803	8,812,057	1,229,482	27,389,620
Treasury Bills		15,550,000	6,350,000	7,380,000	12,180,000	(3,600,000)	22,310,000
Shorter than 91 days		-	-	2,000,000	6,000,000	(8,000,000)	-
91 days		-	3,750,000	3,000,000	3,000,000	-	9,750,000
182 days		-	1,100,000	980,000	1,280,000	1,700,000	5,060,000
273 days		-	1,000,000	900,000	1,100,000	1,600,000	4,600,000
364 days		-	500,000	500,000	800,000	1,100,000	2,900,000
Corporation for Public Deposits		(150,000)	986,278	2,631,803	(3,367,943)	4,829,482	5,079,620
Domestic long-term loans (net)		61,521,800	9,014,812	7,916,315	7,343,895	10,721,849	34,996,871
Loans issued for financing (net)		61,521,800	9,037,366	8,307,862	7,343,895	10,721,849	35,410,972
Loans issued (gross)	4.1	70,499,900	9,575,288	8,878,541	8,070,214	11,735,291	38,259,334
Discount	4.1	-	(395,979)	(542,413)	(676,470)	(961,080)	(2,575,942)
Redemptions							
Scheduled	4.2	(8,978,100)	(141,943)	(28,266)	(49,849)	(52,362)	(272,420)
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)	4.1	-	-	-	-	-	-
Discount	4.1	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	-	-	-	-	-	-
Loans issued for repo's (net)		-	(22,554)	(391,547)	-	-	(414,101)
Repo out	4.1	-	7,375,594	6,899,555	478,147	-	14,753,296
Repo in	4.2	-	(7,398,148)	(7,291,102)	(478,147)	-	(15,167,397)
Foreign long-term loans (net)	4.3	3,836,800	(796,355)	6,849,714	(80,222)	(407,091)	5,566,046
Loans issued for financing (net)		3,836,800	(796,355)	6,849,714	(80,222)	(407,091)	5,566,046
Loans issued (gross)		13,672,000	17,567	12,383,540	5,077	55,947	12,462,131
Discount		-	-	(100,361)	-	-	(100,361)
Redemptions							
Scheduled							
Rand value at date of issue		(7,543,700)	(600,893)	(5,346,589)	(48,344)	(358,598)	(6,354,424)
Revaluation		(2,291,500)	(213,029)	(86,876)	(36,955)	(104,440)	(441,300)
Change in cash and other balances	4.4	9,614,016	21,811,516	(5,133,378)	(19,519,271)	19,490,775	16,649,642
Change in cash balances		6,014,016	22,666,496	(3,967,603)	(17,230,455)	14,806,994	16,275,432
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	4,430,122	(1,566,245)	(815,295)	3,572,050	5,620,632
Cash flow adjustment		-		-	-	-	-
Surrenders		3,600,000	142	2	-	194,561	194,705
Late requests		-	(2,550)	-	-	-	(2,550)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,282,694)	400,468	(1,473,521)	917,170	(5,438,577)
TOTAL BORROWING		90,372,616	37,366,251	19,644,454	(3,443,541)	31,035,015	84,602,179

Table 4.1 Issuance of domestic long-term loans

R thousand	2009/10 Budget estimate	April	May	June	July	Year to date
Domestic long-term loans (gross)	70,499,900	16,950,882	15,778,096	8,548,361	11,735,291	53,012,630
Loans issued for financing	70,499,900	9,575,288	8,878,541	8,070,214	11,735,291	38,259,334
Loans issued for switches	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	7,375,594	6,899,555	478,147	-	14,753,296
Loans issued for financing (gross)	70,499,900	9,575,288	8,878,541	8,070,214	11,735,291	38,259,334
Cash value	70,499,900	6,668,056	7,287,446	5,977,517	9,017,084	28,950,103
Discount	-	395,979	542,413	676,470	961,080	2,575,942
Premium	-	-	(61,035)	(7,171)	(87,849)	(156,055)
Revaluation	-	2,511,253	1,109,717	1,423,398	1,844,976	6,889,344
Retail Bonds	-	107,895	197,527	361,531	309,631	976,584
Cash value	-	107,895	197,527	361,531	309,631	976,584
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	400,000	47,000	800,000	1,247,000
Cash value	-	-	461,035	54,171	887,849	1,403,055
Discount	-	-	-	-	-	-
Premium	-	-	(61,035)	(7,171)	(87,849)	(156,055)
R189 (6.25% 2013/03/31)	-	4,156,058	1,212,586	1,148,121	1,682,690	8,199,455
Cash value	-	2,100,000	610,000	570,000	830,000	4,110,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	2,056,058	602,586	578,121	852,690	4,089,455
R197 (5.50% 2023/12/07)	-	855,195	902,655	1,581,972	1,582,219	4,922,041
Cash value	-	400,000	420,000	745,000	745,000	2,310,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	455,195	482,655	836,972	837,219	2,612,041
R201 (8.75% 2014/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	33,012	-	395,067	428,079
Cash value	-	-	20,000	-	240,000	260,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	13,012	-	155,067	168,079
R203 (8.25% 2017/09/15)	-	2,182,000	-	459,000	2,485,000	5,126,000
Cash value	-	2,156,936	-	442,191	2,367,056	4,966,183
Discount	-	25,064	-	16,809	117,944	159,817
Premium	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	700,000	1,374,000	947,000	-	3,021,000
Cash value	-	674,409	1,343,395	892,982	-	2,910,786
Discount	-	25,591	30,605	54,018	-	110,214
Premium	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	1,266,000	-	500,000	1,766,000
Cash value	-	-	1,228,695	-	480,367	1,709,062
Discount	-	-	37,305	-	19,633	56,938
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	1,700,000	1,106,000	-	2,806,000
Cash value	-	-	1,527,446	972,030	-	2,499,476
Discount	-	-	172,554	133,970	-	306,524
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	920,000	1,138,000	2,066,000	4,124,000
Cash value	-	-	781,518	954,261	1,702,279	3,438,058
Discount	-	-	138,482	183,739	363,721	685,942
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	1,569,000	800,000	1,223,000	1,900,000	5,492,000
Cash value	-	1,223,676	636,533	935,066	1,440,218	4,235,493
Discount	-	345,324	163,467	287,934	459,782	1,256,507
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	71,464	53,305	-	124,769
Cash value	-	-	60,000	45,000	-	105,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	11,464	8,305	-	19,769
Amortised interest on zero coupon bonds (cash value)	-	5,140	1,297	5,285	14,684	26,406
Z005 (13.913% 2008/08/31)	-	-	-	-	-	-
Z006 (13.912% 2013/08/31)	-	-	-	-	-	-
Z008 (14.299% 2008/10/31)	-	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	300	-	-	300
Z014 (12.60% 2015/06/30)	-	-	-	4,466	-	4,466
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	819	-	819
Z020 (13.20% 2015/10/19)	-	2,105	-	-	-	2,105
Z021 (12.60% 2009/04/30)	-	3,035	-	-	-	3,035
Z025 (13.00% 2014/11/30)	-	-	997	-	-	997
Z071 (15.64% 2015/07/01)	-	-	-	-	14,684	14,684
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-
Z109 (15.25% 2019/09/15)	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-
RB01	-	-	-	-	-	-
RB02	-	-	-	-	-	-
RB03	-	-	-	-	-	-

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2009/10 Budget estimate	April	May	June	July	Year to date
Loans issued for switches	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	7,375,594	6,899,555	478,147	-	14,753,296
Cash value	-	7,375,594	6,899,555	478,147	-	14,753,296
R153 (13.00% 2009-10-11/08/31)	-	7,336,872	354,017	-	-	7,690,889
Cash value	-	7,336,872	354,017	-	-	7,690,889
R157 (13.50% 2014-15-16/09/15)	-	38,722	6,545,538	478,147	-	7,062,407
Cash value	-	38,722	6,545,538	478,147	-	7,062,407
R189 (6.25% 2013/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R196 (10.00% 2009/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-

Table 4.2 Redemption of domestic long-term loans

	2009/10					
R thousand	Budget estimate	April	May	June	July	Year to date
Redemption of domestic long-term loans	8,978,100	7,540,091	7,319,368	527,996	52,362	15,439,817
Scheduled	8,978,100	141,943	28,266	49,849	52,362	272,420
Due to switches	-	-	-	-	-	-
Due to repo's (Repo in)	-	7,398,148	7,291,102	478,147	-	15,167,397
Scheduled redemptions	8,978,100	141,943	28,266	49,849	52,362	272,420
R196 (10.00% 2009/02/28)	-	-	-	-	-	-
R196 P (10.00% 2009/02/28)	-	-	-	-	-	-
Z005 (13.613% 2008/08/31)	-	-	-	-	-	-
Z008 (14.299% 2008/10/31)	-	-	-	-	-	-
Z021 (12.60% 2009/04/30)	-	51,111	-	-	-	51,111
Retail Bonds	-	12,332	28,239	49,849	52,362	142,782
Former regional authorities' debt	-	-	27	-	-	27
Former SARB Namibian loan facility	-	78,500	-	-	-	78,500
Redemptions due to switches	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R196 (10.00% 2009/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	7,398,148	7,291,102	478,147	-	15,167,397
Cash value	-	7,398,148	7,291,102	478,147	-	15,167,397
R153 (13.00% 2009-10-11/08/31)	-	7,280,652	745,564	-	-	8,026,216
Cash value	-	7,280,652	745,564	-	-	8,026,216
R157 (13.50% 2014-15-16/09/15)	-	38,722	6,545,538	478,147	-	7,062,407
Cash value	-	38,722	6,545,538	478,147	-	7,062,407
R189 (6.25% 2013/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R196 (10.00% 2009/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R201 (8.75% 2014/12/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	78,774	-	-	-	78,774
Cash value	-	78,774	-	-	-	78,774
R208 (6.75% 2021/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2009/10 Budget estimate	April	May	June	July	Year to date
Foreign loans issued (gross)	13,672,000	17,567	12,383,540	5,077	55,947	12,462,131
Loans issued for financing	13,672,000	17,567	12,383,540	5,077	55,947	12,462,131
Loans issued for financing (gross)	13,672,000	17,567	12,383,540	5,077	55,947	12,462,131
Cash value	-	17,567	12,283,179	5,077	55,947	12,361,770
Discount	-	-	100,361	-	-	100,361
Premium	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Finance Management) 2011/02/15	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	17,567	8,540	5,077	55,947	87,131
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	17,567	8,540	5,077	55,947	87,131
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	12,375,000	-	-	12,375,000
Cash value	-	-	12,274,639	-	-	12,274,639
Discount	-	-	100,361	-	-	100,361
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	9,835,200	813,922	5,433,465	85,299	463,038	6,795,724
Scheduled	9,835,200	813,922	5,433,465	85,299	463,038	6,795,724
Scheduled redemptions	9,835,200	813,922	5,433,465	85,299	463,038	6,795,724
Rand value at date of issue	7,543,700	600,893	5,346,589	48,344	358,598	6,354,424
Revaluation	2,291,500	213,029	86,876	36,955	104,440	441,300
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,280	-	-	4,280
Rand value at date of issue	-	-	1,820	-	-	1,820
Revaluation	-	-	2,460	-	-	2,460
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	-	16,473	16,473
Rand value at date of issue	-	-	-	-	15,628	15,628
Revaluation	-	-	-	-	845	845
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	63,227	174,742	85,299	446,565	769,833
Rand value at date of issue	-	44,466	127,360	48,344	342,970	563,140
Revaluation	-	18,761	47,382	36,955	103,595	206,693
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	41,915	-	-	41,915
Rand value at date of issue	-	-	28,215	-	-	28,215
Revaluation	-	-	13,700	-	-	13,700
TY2/73E Barclays Bank PLC due 2020/10/15	-	750,695	-	-	-	750,695
Rand value at date of issue	-	556,427	-	-	-	556,427
Revaluation	-	194,268	-	-	-	194,268
TY2/74 US Dollar Notes due 2009/05/19	-	-	5,212,528	-	-	5,212,528
Rand value at date of issue	-	-	5,189,194	-	-	5,189,194
Revaluation	-	-	23,334	-	-	23,334
TY2/76 Euro Notes due 2008/04/10	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-

Table 4.4 Change in cash and other balances

R thousand		2009/10 Budget estimate	April	May	June	July	Year to date
Change in cash balances	*1)*	6,014,016	22,666,496	(3,967,603)	(17,230,455)	14,806,994	16,275,432
Opening balance		108,023,000	101,348,604	78,682,108	82,649,711	99,880,166	101,348,604
Reserve Bank accounts		-	70,064,813	66,091,799	71,722,246	70,502,988	70,064,813
Commercial Banks - Tax and Loan accounts		-	31,283,791	12,590,309	10,927,465	29,377,178	31,283,791
Closing balance		102,008,984	78,682,108	82,649,711	99,880,166	85,073,172	85,073,172
Reserve Bank accounts		-	66,091,799	71,722,246	70,502,988	69,602,569	69,602,569
Commercial Banks - Tax and Loan accounts		-	12,590,309	10,927,465	29,377,178	15,470,603	15,470,603
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	4,430,122	(1,566,245)	(815,295)	3,572,050	5,620,632
Cash flow adjustment		-	-	-	-	-	-
Surrenders by National Departments	*2)*	3,600,000	142	2	-	194,561	194,705
2008/2009		-	142	2	-	194,561	194,705
2007/2008		-	-	-	-	-	-
2006/2007		-	-	-	-	-	-
Late requests by National Departments	*3)*	-	(2,550)	-	-	-	(2,550)
2008/2009		-	(2,550)	-	-	-	(2,550)
2007/2008		-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,282,694)	400,468	(1,473,521)	917,170	(5,438,577)
Total change in cash and other balances		9,614,016	21,811,516	(5,133,378)	(19,519,271)	19,490,775	16,649,642

1) A negative change indicates an increase in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years