

Table 5 Summary of cash flow for the month ended 30 June 2009

R thousand		2008/09					
		Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue	1)	642,990,150	62,904,431	120,425,867	610,237,745	71,184,648	136,278,284
Departmental requisitions	2)	738,562,766	64,855,271	184,539,192	638,764,521	47,327,811	145,636,627
Voted amounts		429,643,150	36,590,492	111,349,949	370,932,458	23,325,921	83,237,736
Direct charges against the National Revenue Fund		302,919,616	28,264,779	73,189,243	267,832,063	24,001,890	62,398,891
State debt cost net (excluding revaluation)		55,268,000	8,766,455	12,328,312	54,652,874	6,669,877	10,424,385
Provincial equitable share		231,050,881	18,715,121	58,455,874	204,009,924	16,614,750	49,844,253
General fuel levy sharing with metros		6,800,104	-	-	-	-	-
Other		9,800,631	783,203	2,405,057	9,169,265	717,263	2,130,253
Contingency reserve		6,000,000	-	-	-	-	-
Difference between revenue and requisitions		(95,572,616)	(1,950,840)	(64,113,325)	(28,526,776)	23,856,837	(9,358,343)
Extraordinary receipts (net of book profit)		6,100,000	3,941,127	4,210,682	8,203,424	1,173	1,602
Extraordinary payments		(900,000)	(20,270)	(20,270)	(4,284,094)	(19)	(19)
Net borrowing requirement		(90,372,616)	1,970,020	(59,922,911)	(24,607,448)	23,857,991	(9,356,760)
Total borrowings		90,372,616	(1,970,020)	59,922,911	24,607,448	(23,857,991)	9,356,760
Domestic short-term loans (net)		15,400,000	8,812,057	26,160,138	12,225,111	2,280,832	9,916,125
Domestic long-term loans (net)		61,521,800	7,343,895	24,275,022	23,059,006	1,677,406	6,433,078
Loans issued for financing (net)		61,521,800	7,343,895	24,689,123	25,006,112	2,390,418	7,744,076
Loans issued (gross)		70,499,900	8,070,214	26,524,043	48,246,315	2,694,432	8,967,510
Discount		-	(676,470)	(1,614,862)	(3,944,905)	(246,233)	(1,012,030)
Redemptions		-	-	-	-	-	-
Scheduled		(8,978,100)	(49,849)	(220,058)	(19,295,298)	(57,781)	(211,404)
Loans issued for switches (net)		-	-	-	(507,413)	-	-
Loans issued (gross)		-	-	-	70,390,044	-	5,909,297
Discount		-	-	-	(4,582,124)	-	(514,297)
Loans switched (net of book profit)		-	-	-	(66,315,333)	-	(5,395,000)
Loans issued for repo's (net)		-	-	(414,101)	(1,439,693)	(713,012)	(1,310,998)
Repo out		-	478,147	14,753,296	18,176,402	542,798	3,870,627
Repo in		-	(478,147)	(15,167,397)	(19,616,095)	(1,255,810)	(5,181,625)
Foreign long-term loans (net)		3,836,800	(80,222)	5,973,137	(3,954,404)	19,969	(4,779,061)
Loans issued for financing (net)		3,836,800	(80,222)	5,973,137	(3,954,404)	19,969	(4,779,061)
Loans issued (gross)		13,672,000	5,077	12,406,184	3,058,677	112,966	112,966
Discount		-	-	(100,361)	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(7,543,700)	(48,344)	(5,995,826)	(4,320,277)	(48,344)	(2,944,642)
Revaluation		(2,291,500)	(36,955)	(336,860)	(2,692,804)	(44,653)	(1,947,385)
Other movements		9,614,016	(18,045,750)	3,514,614	(6,722,266)	(27,836,199)	(2,213,385)
Surrenders/Late requests		3,600,000	-	(2,406)	4,581,039	438,293	681,231
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(815,295)	2,048,582	(4,479,186)	1,437,306	4,773,097
Cash flow adjustment		-	-	-	715,595	-	-
Changes in cash balances		6,014,016	(17,230,455)	1,468,438	(7,539,714)	(29,711,798)	(7,667,713)
Change in cash balances	3)	6,014,016	(17,230,455)	1,468,438	(7,539,714)	(29,711,798)	(7,667,713)
Opening balance		108,023,000	82,649,711	101,348,604	93,808,890	72,480,400	94,524,485
Reserve Bank accounts		-	71,722,246	70,064,813	63,311,734	63,424,383	64,027,329
Commercial Banks - Tax and loan accounts		-	10,927,465	31,283,791	30,497,156	9,056,017	30,497,156
Closing balance		102,008,984	99,880,166	99,880,166	101,348,604	102,192,198	102,192,198
Reserve Bank accounts		-	70,502,988	70,502,988	70,064,813	63,524,739	63,524,739
Commercial Banks - Tax and loan accounts		-	29,377,178	29,377,178	31,283,791	38,667,459	38,667,459

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances