



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 JULY 2009
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During July 2009, domestic short-term loans (net) increased by R1 229.5 million and domestic long-term loan issues inclusive of repo's and net of redemptions increased by R10 725.6 million.

Foreign loan issues, net of redemptions, decreased by R407.1 million. This is mainly due to the net of a R55.9 million drawdown and R446.6 million redemptions on arms procurement loan agreements.

Extraordinary receipts of R650.2 million were received mainly from special dividends from Telkom (R538.3 million) and premiums on loan issues (R87.9 million). Extraordinary payments of R49.0 million were made in respect of losses on conversion of foreign currency transactions.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation deposits, amounted to R69 463.2 million. Operational cash balances with commercial banks amounted to R15 470.6 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 28 August 2009.

Released on 4 August 2009.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
JULY 2009**

Description	2009/10				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	15,400,000	10,011,803	8,812,057	1,229,482	27,389,620
Treasury Bills:	15,550,000	7,380,000	12,180,000	(3,600,000)	22,310,000
Shorter than 91 days	-	2,000,000	6,000,000	(8,000,000)	-
91 days	-	3,000,000	3,000,000	-	9,750,000
182 days	-	980,000	1,280,000	1,700,000	5,060,000
273 days	-	900,000	1,100,000	1,600,000	4,600,000
364 days	-	500,000	800,000	1,100,000	2,900,000
Corporation for Public Deposits	(150,000)	2,631,803	(3,367,943)	4,829,482	5,079,620
Domestic long-term loans (net):	61,521,800	7,916,315	7,343,895	10,725,578	35,000,600
Loans issued for financing (net):	61,521,800	8,307,862	7,343,895	10,725,578	35,414,701
Loans issued (gross)	70,499,900	8,878,541	8,070,214	11,739,020	38,263,063
Discount	-	(542,413)	(676,470)	(961,080)	(2,575,942)
Redemptions:					
Scheduled	(8,978,100)	(28,266)	(49,849)	(52,362)	(272,420)
Loans issued for repo's (net):	-	(391,547)	-	-	(414,101)
Repo out	-	6,899,555	478,147	-	14,753,296
Repo in	-	(7,291,102)	(478,147)	-	(15,167,397)
Foreign long-term loans (net):	3,836,800	6,849,714	(80,222)	(407,091)	5,566,046
Loans issued for financing (net):	3,836,800	6,849,714	(80,222)	(407,091)	5,566,046
Loans issued (gross)	13,672,000	12,383,540	5,077	55,947	12,462,131
Discount	-	(100,361)	-	-	(100,361)
Redemptions:					
Scheduled	(7,543,700)	(5,346,589)	(48,344)	(358,598)	(6,354,424)
Rand value at date of issue	(2,291,500)	(86,876)	(36,955)	(104,440)	(441,300)
Revaluation	-	-	-	-	-
Total	80,758,600	24,777,832	16,075,730	11,547,969	67,956,266
<u>Extraordinary payments/receipts</u>					
Receipts:	6,100,000	269,470	3,941,127	650,164	4,860,846
Incorrect deposit into Exchequer	-	(10)	-	-	-
Penalties on retail bonds	-	52	23	97	230
Telkom / Vodacom transaction	-	-	3,933,903	-	3,933,903
Premium on loan issues for financing	-	61,035	7,171	87,849	156,055
Profit on conversion of foreign currency transactions	-	208,328	30	299	208,674
Special dividends from Telkom	-	-	-	538,324	538,324
Liquidation of SASRIA investment	-	65	-	23,595	23,660
Payments:	(900,000)	-	(20,270)	(48,999)	(69,269)
Losses on conversion of foreign currency transactions	-	-	(20,270)	(48,999)	(69,269)
Total	5,200,000	269,470	3,920,857	601,165	4,791,577
<u>Change in cash balances</u>					
Opening balance:	108,023,000	78,682,108	82,649,711	99,880,166	101,348,604
Reserve Bank accounts	-	66,091,799	71,722,246	70,502,988	70,064,813
Commercial Banks - Tax and Loan accounts	-	12,590,309	10,927,465	29,377,178	31,283,791
Closing balance:	102,008,984	82,649,711	99,880,166	84,933,754	84,933,754
Reserve Bank accounts	-	71,722,246	70,502,988	69,463,151	69,463,151
Commercial Banks - Tax and Loan accounts	-	10,927,465	29,377,178	15,470,603	15,470,603
Total	6,014,016	(3,967,603)	(17,230,455)	14,946,412	16,414,850