

Table 5 Summary of cash flow for the month ended 31 May 2009

R thousand	2009/10			2008/09		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue	1) 642,990,150	33,334,996	57,521,436	610,237,745	38,016,326	65,093,636
Departmental requisitions	2) 738,562,766	52,848,451	119,683,921	638,764,521	50,515,245	98,308,816
Voted amounts	429,643,150	30,604,660	74,759,457	370,932,458	31,459,559	59,911,815
Direct charges against the National Revenue Fund	302,919,616	22,243,791	44,924,464	267,832,063	19,055,686	38,397,001
State debt cost net (excluding revaluation)	55,268,000	1,668,775	3,561,857	54,652,874	1,710,137	3,754,508
Provincial equitable share	231,050,881	19,639,326	39,740,753	204,009,924	16,614,751	33,229,503
General fuel levy sharing with metros	6,800,104	-	-	-	-	-
Other	9,800,631	935,690	1,621,854	9,169,265	730,798	1,412,990
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	(95,572,616)	(19,513,455)	(62,162,485)	(28,526,776)	(12,498,919)	(33,215,180)
Extraordinary receipts (net of book profit)	6,100,000	269,470	269,555	8,203,424	(438)	429
Extraordinary payments	(900,000)	-	-	(4,284,094)	-	-
Net borrowing requirement	(90,372,616)	(19,243,986)	(61,892,931)	(24,607,448)	(12,499,357)	(33,214,751)
Total borrowings	90,372,616	19,243,986	61,892,931	24,607,448	12,499,357	33,214,751
Domestic short-term loans (net)	15,400,000	10,011,803	17,348,081	12,225,111	2,584,845	7,635,293
Domestic long-term loans (net)	61,521,800	7,916,315	16,931,127	23,059,006	2,686,458	4,755,672
Loans issued for financing (net)	61,521,800	8,307,862	17,345,228	25,006,112	3,009,114	5,353,658
Loans issued (gross)	70,499,900	8,878,541	18,453,829	48,246,315	3,441,293	6,273,078
Discount	-	(542,413)	(938,392)	(3,944,905)	(393,402)	(765,797)
Redemptions	-	-	-	-	-	-
Scheduled	(8,978,100)	(28,266)	(170,209)	(19,295,298)	(38,777)	(153,623)
Loans issued for switches (net)	-	-	-	(507,413)	-	-
Loans issued (gross)	-	-	-	70,390,044	5,909,297	5,909,297
Discount	-	-	-	(4,582,124)	(514,297)	(514,297)
Loans switched (net of book profit)	-	-	-	(66,315,333)	(5,395,000)	(5,395,000)
Loans issued for repo's (net)	-	(391,547)	(414,101)	(1,439,693)	(322,656)	(597,986)
Repo out	-	6,899,555	14,275,149	18,176,402	1,255,810	3,327,829
Repo in	-	(7,291,102)	(14,689,250)	(19,616,095)	(1,578,466)	(3,925,815)
Foreign long-term loans (net)	3,836,800	6,849,714	6,053,359	(3,954,404)	(231,672)	(4,799,030)
Loans issued for financing (net)	3,836,800	6,849,714	6,053,359	(3,954,404)	(231,672)	(4,799,030)
Loans issued (gross)	13,672,000	12,383,540	12,401,107	3,058,677	-	-
Discount	-	(100,361)	(100,361)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(7,543,700)	(5,346,589)	(5,947,482)	(4,320,277)	(157,396)	(2,896,298)
Revaluation	(2,291,500)	(86,876)	(299,905)	(2,692,804)	(74,276)	(1,902,732)
Other movements	9,614,016	(5,533,846)	21,560,364	(6,722,266)	7,459,727	25,622,814
Surrenders/Late requests	3,600,000	2	(2,406)	4,581,039	222,466	242,938
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(1,566,245)	2,863,877	(4,479,186)	2,233,635	3,335,791
Cash flow adjustment	-	-	-	715,595	-	715,595
Changes in cash balances	6,014,016	(3,967,603)	18,698,893	(7,539,714)	5,003,626	21,328,490
Change in cash balances	3) 6,014,016	(3,967,603)	18,698,893	(7,539,714)	5,003,626	21,328,490
Opening balance	108,023,000	78,682,108	101,348,604	93,808,890	77,484,026	93,808,890
Reserve Bank accounts	-	66,091,799	70,064,813	63,311,734	63,410,688	63,311,734
Commercial Banks - Tax and loan accounts	-	12,590,309	31,283,791	30,497,156	14,073,338	30,497,156
Closing balance	102,008,984	82,649,711	82,649,711	101,348,604	72,480,400	72,480,400
Reserve Bank accounts	-	71,722,246	71,722,246	70,064,813	63,424,383	63,424,383
Commercial Banks - Tax and loan accounts	-	10,927,465	10,927,465	31,283,791	9,056,017	9,056,017

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances