Table 4 Summary table of borrowing

R thousand	Table	2009/10 Budget estimate	April	May	Year to date
Domestic short-term loans (net)		15,400,000	7,336,278	10,011,803	17,348,081
Treasury Bills		15,550,000	6,350,000	7,380,000	13,730,000
Shorter than 91 days		-	-	2,000,000	2,000,000
91 days		-	3,750,000	3,000,000	6,750,000
182 days		-	1,100,000	980,000	2,080,000
273 days		-	1,000,000	900,000	1,900,000
365 days		-	500,000	500,000	1,000,000
Corporation for Public Deposits		(150,000)	986,278	2,631,803	3,618,081
Domestic long-term loans (net)		61,521,800	9,014,812	7,916,315	16,931,127
Loans issued for financing (net)		61,521,800	9,037,366	8,307,862	17,345,228
Loans issued (gross)	4.1	70,499,900	9,575,288	8,878,541	18,453,829
Discount	4.1	-	(395,979)	(542,413)	(938,392)
Redemptions					
Scheduled	4.2	(8,978,100)	(141,943)	(28,266)	(170,209)
Loans issued for switches (net)		-	-	-	-
Loans issued (gross)	4.1	-	-	-	-
Discount	4.1	-	-	-	-
Loans switched (excluding book profit)	4.2	-	-	-	-
Loans issued for repo's (net)		-	(22,554)	(391,547)	(414,101)
Repo out	4.1	-	7,375,594	6,899,555	14,275,149
Repo in	4.2	-	(7,398,148)	(7,291,102)	(14,689,250)
Foreign long-term loans (net)	4.3	3,836,800	(796,355)	6,849,714	6,053,359
Loans issued for financing (net)		3,836,800	(796,355)	6,849,714	6,053,359
Loans issued (gross)		13,672,000	17,567	12,383,540	12,401,107
Discount		-	-	(100,361)	(100,361)
Redemptions					
Scheduled					
Rand value at date of issue		(7,543,700)	(600,893)	(5,346,589)	(5,947,482)
Revaluation		(2,291,500)	(213,029)	(86,876)	(299,905)
Change in cash and other balances	4.4	9,614,016	21,811,516	(5,133,378)	16,678,138
Change in cash balances		6,014,016	22,666,496	(3,967,603)	18,698,893
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	4,430,122	(1,566,245)	2,863,877
Cash flow adjustment		-		-	-
Surrenders		3,600,000	142	2	144
Late requests		-	(2,550)	-	(2,550)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,282,694)	400,468	(4,882,226)
TOTAL BORROWING		90,372,616	37,366,251	19,644,454	57,010,705

Table 4.1 Issuance of domestic long-term loans

R thousand	Budget estimate	April	May	Year to date
Domestic long-term loans (gross)	70,499,900	16,950,882	15,778,096	32,728,978
Loans issued for financing	70,499,900	9,575,288	8,878,541	18,453,829
Loans issued for switches	-	-	-	-
Loans issued for repo's (Repo out)	-	7,375,594	6,899,555	14,275,149
Loans issued for financing (gross)	70,499,900	9,575,288	8,878,541	18,453,829
Cash value	70,499,900	6,668,056	7,287,446	13,955,502
Discount	-	395,979	542,413	938,392
Premium	-	-	(61,035)	(61,035)
Revaluation	-	2,511,253	1,109,717	3,620,970
Retail Bonds	-	107,895	197,527	305,422
Cash value	-	107,895	197,527	305,422
R157 (13.50% 2014-15-16/09/15)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	400,000	400,000
Cash value	-	-	461,035	461,035
Discount	-	-	-	-
Premium	-	-	(61,035)	(61,035)
R189 (6.25% 2013/03/31)	-	4,156,058	1,212,586	5,368,644
Cash value	-	2,100,000	610,000	2,710,000
Discount	-	-	-	-
Premium	-	-	-	-
Revaluation	-	2,056,058	602,586	2,658,644
R197 (5.50% 2023/12/07)	-	855,195	902,655	1,757,850
Cash value	-	400,000	420,000	820,000
Discount	-	-	-	-
Premium	-	-	-	-
Revaluation	-	455,195	482,655	937,850
R201 (8.75% 2014/12/21)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	33,012	33,012
Cash value	-	-	20,000	20,000
Discount	-	-	-	-
Premium	-	-	-	-
Revaluation	-	-	13,012	13,012
R203 (8.25% 2017/09/15)	-	2,182,000	-	2,182,000
Cash value	-	2,156,936	-	2,156,936
Discount	-	25,064	-	25,064
Premium	-	-	-	-
R204 (8.00% 2018/12/21)	-	700,000	1,374,000	2,074,000
Cash value	-	674,409	1,343,395	2,017,804
Discount	-	25,591	30,605	56,196
Premium	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	1,266,000	1,266,000
Cash value	-	-	1,228,695	1,228,695
Discount	-	-	37,305	37,305
Premium	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	1,700,000	1,700,000
Cash value	-	-	1,527,446	1,527,446
Discount	-	-	172,554	172,554
Premium	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	920,000	920,000
Cash value	-	-	781,518	781,518
Discount	-	-	138,482	138,482
Premium	-	-	-	-
R209 (6.25% 2036/03/31)	-	1,569,000	800,000	2,369,000
Cash value	-	1,223,676	636,533	1,860,209
Discount	-	345,324	163,467	508,791
Premium	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	71,464	71,464
Cash value	-	-	60,000	60,000
Discount	-	-	-	-
Premium	-	-	-	-
Revaluation	-	-	11,464	11,464
Amortised interest on zero coupon bonds (cash value)	-	5,140	1,297	6,437
Z005 (13.913% 2008/08/31)	-	-	-	-
Z006 (13.912% 2013/08/31)	-	-	-	-
Z008 (14.299% 2008/10/31)	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	300	300
Z014 (12.60% 2015/06/30)	-	-	-	-
Z018 (13.35% 2014/03/31)	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	-
Z020 (13.20% 2015/10/19)	-	2,105	-	2,105
Z021 (12.60% 2009/04/30)	-	3,035	-	3,035
Z025 (13.00% 2014/11/30)	-	-	997	997
Z071 (15.64% 2015/07/01)	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-
Z109 (15.25% 2019/09/15)	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-
RB01	-	-	-	-
RB02	-	-	-	-
RB03	-	-	-	-

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2009/10 Budget estimate	April	May	Year to date
Loans issued for switches	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R186 (10.50% 2025-26-27/12/21	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
Loans issued for repo's (Repo out)	-	7,375,594	6,899,555	14,275,149
Cash value	-	7,375,594	6,899,555	14,275,149
R153 (13.00% 2009-10-11/08/31)	-	7,336,872	354,017	7,690,889
Cash value	-	7,336,872	354,017	7,690,889
R157 (13.50% 2014-15-16/09/15)	-	38,722	6,545,538	6,584,260
Cash value	-	38,722	6,545,538	6,584,260
R189 (6.25% 2013/03/31)	-	-	-	-
Cash value	-	-	-	-
R196 (10.00% 2009/02/28)	-	-	-	-
Cash value	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-
Cash value	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-
Cash value	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-
Cash value	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-
Cash value	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-
Cash value	-	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2009/10 Budget estimate	April	May	Year to date
Redemption of domestic long-term loans	8,978,100	7,540,091	7,319,368	14,859,459
Scheduled	8,978,100	141,943	28,266	170,209
Due to switches	-	-	-	-
Due to repo's (Repo in)	-	7,398,148	7,291,102	14,689,250
Scheduled redemptions	8,978,100	141,943	28,266	170,209
R196 (10.00% 2009/02/28)	-	-	-	-
R196 P (10.00% 2009/02/28)	-	-	-	-
Z005 (13.613% 2008/08/31)	-	-	-	-
Z008 (14.299% 2008/10/31)	-	-	-	-
Z021 (12.60% 2009/04/30)	-	51,111	-	51,111
Retail Bonds	-	12,332	28,239	40,571
Former regional authorities' debt	-	-	27	27
Former SARB Namibian loan facility	-	78,500	-	78,500
Redemptions due to switches	-	-	-	-
Cash value	-	-	-	-
Book profit	-	-	-	-
Book loss	-	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	-	-	-
Cash value	-	-	-	-
Book profit	-	-	-	-
Book loss	-	-	-	-
R196 (10.00% 2009/02/28)	-	-	-	-
Cash value	-	-	-	-
Book profit	-	-	-	-
Book loss	-	-	-	-
Due to repo's (Repo in)	-	7,398,148	7,291,102	14,689,250
Cash value	-	7,398,148	7,291,102	14,689,250
R153 (13.00% 2009-10-11/08/31)	-	7,280,652	745,564	8,026,216
Cash value	-	7,280,652	745,564	8,026,216
R157 (13.50% 2014-15-16/09/15)	-	38,722	6,545,538	6,584,260
Cash value	-	38,722	6,545,538	6,584,260
R189 (6.25% 2013/03/31)	-	-	-	-
Cash value	-	-	-	-
R196 (10.00% 2009/02/28)	-	-	-	-
Cash value	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-
Cash value	-	-	-	-
R201 (8.75% 2014/12/31)	-	-	-	-
Cash value	-	-	-	-
R202 (3.45% 2033/12/07)	-	78,774	-	78,774
Cash value	-	78,774	-	78,774
R208 (6.75% 2021/03/31)	-	-	-	-
Cash value	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-
Cash value	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2009/10 Budget estimate	April	May	Year to date
Foreign loans issued (gross)	13,672,000	17,567	12,383,540	12,401,107
Loans issued for financing	13,672,000	17,567	12,383,540	12,401,107
Loans issued for financing (gross)	13,672,000	17,567	12,383,540	12,401,107
Cash value	-	17,567	12,283,179	12,300,746
Discount	-	-	100,361	100,361
Premium	-	-	-	-
TY2/82 World Bank: (Municipal Finance Management) 2011/02/15	-	-	-	-
Cash value	-	-	-	-
Discount	-	-	-	-
Premium	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	17,567	8,540	26,107
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	17,567	8,540	26,107
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	12,375,000	12,375,000
Cash value	-	-	12,274,639	12,274,639
Discount	-	-	100,361	100,361
Premium	-	-	-	-
Redemption of foreign long-term loans	9,835,200	813,922	5,433,465	6,247,387
Scheduled	9,835,200	813,922	5,433,465	6,247,387
Scheduled redemptions	9,835,200	813,922	5,433,465	6,247,387
Rand value at date of issue	7,543,700	600,893	5,346,589	5,947,482
Revaluation	2,291,500	213,029	86,876	299,905
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,280	4,280
Rand value at date of issue	-	-	1,820	1,820
Revaluation	-	-	2,460	2,460
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	63,227	174,742	237,969
Rand value at date of issue	-	44,466	127,360	171,826
Revaluation	-	18,761	47,382	66,143
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	41,915	41,915
Rand value at date of issue	-	-	28,215	28,215
Revaluation	-	-	13,700	13,700
TY2/73E Barclays Bank PLC due 2020/10/15	-	750,695	-	750,695
Rand value at date of issue	-	556,427	-	556,427
Revaluation	-	194,268	-	194,268
TY2/74 US Dollar Notes due 2009/05/19	-	-	5,212,528	5,212,528
Rand value at date of issue	-	-	5,189,194	5,189,194
Revaluation	-	-	23,334	23,334
TY2/76 Euro Notes due 2008/04/10	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-

Table 4.4 Change in cash and other balances

R thousand		2009/10 Budget estimate	April	May	Year to date
Change in cash balances	1)	6,014,016	22,666,496	(3,967,603)	18,698,893
Opening balance		108,023,000	101,348,604	78,682,108	101,348,604
Reserve Bank accounts		-	70,064,813	66,091,799	70,064,813
Commercial Banks - Tax and Loan accounts		-	31,283,791	12,590,309	31,283,791
Closing balance		102,008,984	78,682,108	82,649,711	82,649,711
Reserve Bank accounts		-	66,091,799	71,722,246	71,722,246
Commercial Banks - Tax and Loan accounts		-	12,590,309	10,927,465	10,927,465
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	4,430,122	(1,566,245)	2,863,877
Cash flow adjustment		-	-	-	-
Surrenders by National Departments	2)	3,600,000	142	2	144
2008/2009		-	142	2	144
2007/2008		-	-	-	-
2006/2007		-	-	-	-
Late requests by National Departments	3)	-	(2,550)	-	(2,550)
2008/2009		-	(2,550)	-	(2,550)
2007/2008		-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,282,694)	400,468	(4,882,226)
Total change in cash and other balances		9,614,016	21,811,516	(5,133,378)	16,678,138

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years