

Table 4 Summary table of borrowing

R thousand	Table	2008/09			2007/08		
		Revised estimate	March	Year to date	Audited outcome	March	Year to date
Domestic short-term loans (net)		13,200,000	1,640,588	12,225,111	5,672,901	(6,484,137)	5,672,901
Treasury Bills		13,450,000	2,403,000	13,150,000	6,050,000	(6,400,000)	6,050,000
Shorter than 91 days		-	-	-	-	(7,000,000)	-
91 days		-	273,000	6,000,000	1,950,000	600,000	1,950,000
182 days		-	880,000	3,400,000	1,400,000	-	1,400,000
273 days		-	850,000	3,150,000	2,700,000	-	2,700,000
365 days		-	400,000	600,000	-	-	-
Corporation for Public Deposits		(250,000)	(762,412)	(924,889)	(377,099)	(84,137)	(377,099)
Domestic long-term loans (net)		20,675,000	8,165,348	23,059,005	(2,448,116)	(1,675,309)	(2,448,116)
Loans issued for financing (net)		22,529,000	7,736,985	25,006,112	(3,815,244)	(2,182,539)	(3,815,244)
Loans issued (gross)	4.1	45,901,600	8,281,422	48,246,315	27,136,301	2,224,010	27,136,301
Discount	4.1	(4,101,800)	(527,980)	(3,944,905)	(1,683,176)	(169,572)	(1,683,176)
Redemptions		-	-	-	-	-	-
Scheduled	4.2	(19,270,800)	(16,457)	(19,295,299)	(29,268,369)	(4,236,977)	(29,268,369)
Loans issued for switches (net)		-	14,262	(507,413)	(143,833)	-	(143,833)
Loans issued (gross)	4.1	-	5,658,454	70,390,044	3,977,246	-	3,977,246
Discount	4.1	-	(259,192)	(4,582,124)	-	-	-
Loans switched (excluding book profit)	4.2	-	(5,385,000)	(66,315,333)	(4,121,079)	-	(4,121,079)
Loans issued for repo's (net)		(1,854,000)	414,101	(1,439,694)	1,510,961	507,230	1,510,961
Repo out	4.1	-	414,101	18,176,402	20,003,998	1,960,704	20,003,998
Repo in	4.2	-	-	(19,616,096)	(18,493,037)	(1,453,474)	(18,493,037)
Foreign long-term loans (net)	4.3	(3,954,742)	(36,261)	(3,954,404)	(4,745,464)	(15,035)	(4,745,464)
Loans issued for financing (net)		(3,954,742)	(36,261)	(3,954,404)	(3,177,365)	(15,035)	(3,177,365)
Loans issued (gross)		3,041,000	34,778	3,058,677	2,446,524	8,459	2,446,524
Discount		-	-	-	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(4,303,524)	(42,498)	(4,320,277)	(5,742,414)	(14,278)	(5,742,414)
Revaluation		(2,692,218)	(28,541)	(2,692,804)	118,525	(9,216)	118,525
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	3,967,123	-	3,967,123
Discount		-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(3,311,607)	-	(3,311,607)
Revaluation		-	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)		-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)		-	-	-	3,147,877	-	3,147,877
Discount		-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(3,985,463)	-	(3,985,463)
Revaluation		-	-	-	(718,971)	-	(718,971)
Change in cash and other balances	4.4	(10,014,145)	(26,029,733)	(7,960,841)	(18,914,087)	(15,787,661)	(18,914,087)
Change in cash balances		(14,214,145)	(25,363,574)	(7,539,714)	(18,494,091)	(15,479,763)	(18,494,091)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	(5,446,820)	(4,479,186)	1,704,292	(3,797,148)	1,704,292
Cash flow adjustment		-	715,595	715,595	(715,595)	(715,595)	(715,595)
Surrenders		4,200,000	193,582	4,684,141	4,791,794	956,523	4,791,794
Late requests		-	-	(103,102)	(88,705)	(28,233)	(88,705)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	4,587,079	(1,238,575)	(6,111,782)	3,276,555	(6,111,782)
TOTAL BORROWING		19,906,113	(16,260,058)	23,368,871	(20,434,766)	(23,962,142)	(20,434,766)

Table 4.1 Issuance of domestic long-term loans

R thousand	2008/09			2007/08		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Domestic long-term loans (gross)	45,901,600	14,353,977	136,812,761	51,117,545	4,184,714	51,117,545
Loans issued for financing	45,901,600	8,281,422	48,246,315	27,136,301	2,224,010	27,136,301
Loans issued for switches	-	5,658,454	70,390,044	3,977,246	-	3,977,246
Loans issued for repo's (Repo out)	-	414,101	18,176,402	20,003,998	1,960,704	20,003,998
Loans issued for financing (gross)	45,901,600	8,281,422	48,246,315	27,136,301	2,224,010	27,136,301
Cash value	41,799,800	6,374,724	39,857,535	24,418,262	1,953,742	24,418,262
Discount	4,101,800	527,980	3,944,905	1,683,176	169,572	1,683,176
Premium	-	(8,295)	(97,067)	(244,192)	-	(244,192)
Revaluation	-	1,387,013	4,540,942	1,279,055	100,696	1,279,055
Retail Bonds	-	201,565	806,088	224,819	14,535	224,819
Cash value	-	201,565	806,088	224,819	14,535	224,819
R157 (13.50% 2014-15-16/09/15)	-	-	2,774	-	-	-
Cash value	-	-	3,508	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(734)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	9,055	500,000	-	500,000
Cash value	-	-	10,827	665,959	-	665,959
Discount	-	-	-	-	-	-
Premium	-	-	(1,772)	(165,959)	-	(165,959)
R189 (6.25% 2013/03/31)	-	2,886,906	5,147,545	604,356	-	604,356
Cash value	-	1,500,000	2,700,000	350,000	-	350,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	1,386,906	2,447,545	254,356	-	254,356
R197 (5.50% 2023/12/07)	-	430	3,058,914	1,006,324	-	1,006,324
Cash value	-	323	1,505,323	540,000	-	540,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	107	1,553,591	466,324	-	466,324
R201 (8.75% 2014/12/21)	-	200,000	2,093,000	1,339,000	-	1,339,000
Cash value	-	208,106	2,115,720	1,354,368	-	1,354,368
Discount	-	-	37,627	-	-	-
Premium	-	(8,106)	(80,347)	(15,368)	-	(15,368)
R202 (3.45% 2033/12/07)	-	-	1,385,069	1,845,708	288,495	1,845,708
Cash value	-	-	900,000	1,315,000	200,000	1,315,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	485,069	530,708	88,495	530,708
R203 (8.25% 2017/09/15)	-	1,046,000	6,485,000	1,674,000	-	1,674,000
Cash value	-	1,041,949	6,205,473	1,690,687	-	1,690,687
Discount	-	4,240	302,052	436	-	436
Premium	-	(189)	(22,525)	(17,123)	-	(17,123)
R204 (8.00% 2018/12/21)	-	200,000	4,960,000	4,788,000	1,254,000	4,788,000
Cash value	-	196,278	4,592,047	4,691,025	1,159,903	4,691,025
Discount	-	3,722	378,685	142,717	96,097	142,717
Premium	-	-	(10,732)	(45,742)	-	(45,742)
R206 (7.50% 2014/01/15)	-	288,000	6,411,000	3,160,000	-	3,160,000
Cash value	-	283,407	6,164,576	3,026,123	-	3,026,123
Discount	-	4,593	247,379	133,877	-	133,877
Premium	-	-	(957)	-	-	-
R207 (7.25% 2020/01/15)	-	800,000	5,445,324	3,207,000	-	3,207,000
Cash value	-	742,865	4,817,635	3,016,220	-	3,016,220
Discount	-	57,135	627,689	190,780	-	190,780
Premium	-	-	-	-	-	-
R208 (6.75% 2023/03/31)	-	1,093,000	4,212,000	2,748,000	400,000	2,748,000
Cash value	-	940,786	3,692,192	2,411,051	326,525	2,411,051
Discount	-	152,214	519,808	336,949	73,475	336,949
Premium	-	-	-	-	-	-
R209 (6.25% 2034/03/31)	-	1,511,000	7,467,000	4,910,000	-	4,910,000
Cash value	-	1,204,924	5,635,335	4,040,422	-	4,040,422
Discount	-	306,076	1,831,665	869,578	-	869,578
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	604,737	977,667	212,201	977,667
Cash value	-	-	550,000	941,161	200,000	941,161
Discount	-	-	-	8,839	-	8,839
Premium	-	-	-	-	-	-
Revaluation	-	-	54,737	27,667	12,201	27,667
Amortised interest on zero coupon bonds (cash value)	-	28,544	107,488	95,208	24,888	95,208
2005 (13.913% 2008/08/31)	-	-	1,626	2,941	-	2,941
2006 (13.912% 2013/08/31)	-	-	2,061	1,802	-	1,802
2008 (14.299% 2008/10/31)	-	-	1,312	1,142	-	1,142
2009 (12.15% 2013/11/30)	-	-	550	488	-	488
2014 (12.60% 2015/06/30)	-	-	8,006	6,914	-	6,914
2018 (13.35% 2014/03/31)	-	223	432	379	196	379
2019 (13.30% 2014/06/30)	-	-	1,488	1,308	-	1,308
2020 (13.20% 2015/10/19)	-	-	3,820	3,355	-	3,355
2021 (12.60% 2009/04/30)	-	-	5,540	4,902	-	4,902
2025 (13.00% 2014/11/30)	-	-	1,814	1,599	-	1,599
2071 (15.64% 2015/07/01)	-	-	26,274	22,629	-	22,629
2083 (15.25% 2019/09/30)	-	2,271	4,381	3,782	1,960	3,782
2109 (15.25% 2019/09/15)	-	26,050	50,384	43,967	22,732	43,967
Capitalised interest on Retail Bonds (cash value)	-	25,977	51,121	56,219	27,891	56,219
RB01	-	5,986	12,684	19,707	9,881	19,707
RB02	-	3,807	7,081	8,623	3,745	8,623
RB03	-	16,184	31,356	27,889	14,265	27,889

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	2008/09			2007/08		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Loans issued for switches	-	5,658,454	70,390,044	3,977,246	-	3,977,246
Cash value	-	5,805,041	70,630,482	3,977,246	-	3,977,246
Discount	-	259,192	4,582,124	-	-	-
Premium	-	(405,779)	(4,822,562)	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	4,479,092	-	-	-
Cash value	-	-	5,763,357	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(1,284,265)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	2,478,308	27,216,744	-	-	-
Cash value	-	2,884,087	30,755,041	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(405,779)	(3,538,297)	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	175,653	-	175,653
Cash value	-	-	-	175,653	-	175,653
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	1,700,599	-	1,700,599
Cash value	-	-	-	1,700,599	-	1,700,599
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	3,004,999	-	-	-
Cash value	-	-	2,997,335	-	-	-
Discount	-	-	7,664	-	-	-
Premium	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	1,569,204	1,569,204	-	-	-
Cash value	-	1,535,973	1,535,973	-	-	-
Discount	-	33,231	33,231	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	17,958,278	-	-	-
Cash value	-	-	16,553,657	-	-	-
Discount	-	-	1,404,621	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	1,610,942	15,457,175	-	-	-
Cash value	-	1,384,981	12,524,737	-	-	-
Discount	-	225,961	2,932,438	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	704,552	-	-	-
Cash value	-	-	500,382	-	-	-
Discount	-	-	204,170	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	2,100,994	-	2,100,994
Cash value	-	-	-	2,100,994	-	2,100,994
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	414,101	18,176,402	20,003,998	1,960,704	20,003,998
Cash value	-	414,101	18,176,402	20,003,998	1,960,704	20,003,998
R153 (13.00% 2009-10-11/08/31)	-	335,327	8,252,954	2,658,594	-	2,658,594
Cash value	-	335,327	8,252,954	2,658,594	-	2,658,594
R157 (13.50% 2014-15-16/09/15)	-	-	3,154,992	919,387	127,839	919,387
Cash value	-	-	3,154,992	919,387	127,839	919,387
R189 (6.25% 2013/03/31)	-	-	1,582,740	11,347,119	461,059	11,347,119
Cash value	-	-	1,582,740	11,347,119	461,059	11,347,119
R196 (10.00% 2009/02/28)	-	-	66,870	54,207	-	54,207
Cash value	-	-	66,870	54,207	-	54,207
R197 (5.50% 2023/12/07)	-	-	3,613,884	3,926,095	1,007,688	3,926,095
Cash value	-	-	3,613,884	3,926,095	1,007,688	3,926,095
R201 (8.75% 2014/12/21)	-	-	4,546	-	-	-
Cash value	-	-	4,546	-	-	-
R202 (3.45% 2033/12/07)	-	78,774	1,260,572	1,076,809	364,118	1,076,809
Cash value	-	78,774	1,260,572	1,076,809	364,118	1,076,809
R206 (7.50% 2014/01/15)	-	-	-	21,787	-	21,787
Cash value	-	-	-	21,787	-	21,787
R208 (6.75% 2021/03/31)	-	-	103,219	-	-	-
Cash value	-	-	103,219	-	-	-
R209 (6.25% 2036/03/31)	-	-	136,625	-	-	-
Cash value	-	-	136,625	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2008/09			2007/08		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Redemption of domestic long-term loans	21,124,800	5,401,457	105,226,727	51,882,485	5,690,451	51,882,485
Scheduled	19,270,800	16,457	19,295,298	29,268,369	4,236,977	29,268,369
Due to switches	-	5,385,000	66,315,333	4,121,079	-	4,121,079
Due to repo's (Repo in)	1,854,000	-	19,616,096	18,493,037	1,453,474	18,493,037
Scheduled redemptions	19,270,800	16,457	19,295,298	29,268,369	4,236,977	29,268,369
NH01 (10.00% 2007/12/31)	-	-	-	39,290	-	39,290
NH02 (10.00% 2007/12/31)	-	-	-	14,900	-	14,900
NH03 (10.00% 2007/12/31)	-	-	-	20,800	-	20,800
NH04 (10.00% 2007/12/31)	-	-	-	90,750	-	90,750
NH05 (10.00% 2007/12/31)	-	-	-	28,500	-	28,500
NH06 (10.00% 2007/12/31)	-	-	-	20,650	-	20,650
NH07 (10.00% 2007/12/31)	-	-	-	11,000	-	11,000
NH08 (10.00% 2007/12/31)	-	-	-	10,200	-	10,200
NH10 (10.00% 2007/12/31)	-	-	-	19,300	-	19,300
R133 (15.00% 2007/09/15)	-	-	-	7,028	-	7,028
R177 (9.50% 2007/05/15)	-	-	-	89,154	-	89,154
R195 (10.00% 2008/02/28)	-	-	-	23,123,016	-	23,123,016
R195 P (10.00% 2008/02/28)	-	-	-	1,000,001	-	1,000,001
R196 (10.00% 2009/02/28)	-	-	17,728,016	-	-	-
R196 P (10.00% 2009/02/28)	-	-	1,000,001	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	4,209,226	4,209,226	4,209,226
Z005 (13.613% 2008/08/31)	-	-	25,000	-	-	-
Z008 (14.299% 2008/10/31)	-	-	10,168	-	-	-
Loan levies	-	-	-	2,595	2,595	2,595
Retail Bonds	-	16,409	442,566	493,475	24,989	493,475
Former regional authorities' debt	-	48	11,047	9,984	167	9,984
Former SARB Namibian loan facility	-	-	78,500	78,500	-	78,500
Redemptions due to switches	-	5,385,000	66,315,333	4,121,079	-	4,121,079
Cash value	-	5,836,292	70,228,637	4,121,079	-	4,121,079
Book profit	-	-	-	-	-	-
Book loss	-	(451,292)	(3,913,304)	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	5,385,000	60,920,333	-	-	-
Cash value	-	5,836,292	64,833,637	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(451,292)	(3,913,304)	-	-	-
R196 (10.00% 2009/02/28)	-	-	5,395,000	-	-	-
Cash value	-	-	5,395,000	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	4,121,079	-	4,121,079
Cash value	-	-	-	4,121,079	-	4,121,079
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	1,854,000	-	19,616,096	18,493,037	1,453,474	18,493,037
Cash value	-	-	19,616,096	18,493,037	1,453,474	18,493,037
R153 (13.00% 2009-10-11/08/31)	-	-	7,917,627	2,765,439	106,845	2,765,439
Cash value	-	-	7,917,627	2,765,439	106,845	2,765,439
R157 (13.50% 2014-15-16/09/15)	-	-	3,175,922	791,547	-	791,547
Cash value	-	-	3,175,922	791,547	-	791,547
R189 (6.25% 2013/03/31)	-	-	2,043,800	11,228,959	-	11,228,959
Cash value	-	-	2,043,800	11,228,959	-	11,228,959
R196 (10.00% 2009/02/28)	-	-	66,870	54,207	-	54,207
Cash value	-	-	66,870	54,207	-	54,207
R197 (5.50% 2023/12/07)	-	-	4,621,571	2,918,407	988,673	2,918,407
Cash value	-	-	4,621,571	2,918,407	988,673	2,918,407
R201 (8.75% 2014/12/31)	-	-	4,546	-	-	-
Cash value	-	-	4,546	-	-	-
R202 (3.45% 2033/12/07)	-	-	1,545,916	712,691	357,956	712,691
Cash value	-	-	1,545,916	712,691	357,956	712,691
R206 (7.50% 2014/01/15)	-	-	-	21,787	-	21,787
Cash value	-	-	-	21,787	-	21,787
R208 (6.75% 2021/03/31)	-	-	103,219	-	-	-
Cash value	-	-	103,219	-	-	-
R209 (6.25% 2036/03/31)	-	-	136,625	-	-	-
Cash value	-	-	136,625	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2008/09			2007/08		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Foreign loans issued (gross)	3,041,000	34,778	3,058,677	9,561,524	8,459	9,561,524
Loans issued for financing	3,041,000	34,778	3,058,677	2,446,524	8,459	2,446,524
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Loans issued for financing (gross)	3,041,000	34,778	3,058,677	2,446,524	8,459	2,446,524
Cash value	3,041,000	34,778	3,058,677	2,446,524	8,459	2,446,524
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Finance Management) 2011/02/15	2,000	-	1,368	19,911	-	19,911
Cash value	-	-	1,368	19,911	-	19,911
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	3,039,000	34,778	3,057,309	2,426,613	8,459	2,426,613
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	59,763	253,473	-	253,473
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	26,842	-	26,842
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	25,715	-	25,715
TY2/73E Barclays Bank PLC due 2020/10/15	-	34,778	2,997,546	2,120,583	8,459	2,120,583
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	6,995,742	71,039	7,013,081	14,281,019	23,494	14,281,019
Scheduled	6,995,742	71,039	7,013,081	5,623,889	23,494	5,623,889
Due to switches	-	-	-	3,952,696	-	3,952,696
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Scheduled redemptions	6,995,742	71,039	7,013,081	5,623,889	23,494	5,623,889
Rand value at date of issue	4,303,524	42,498	4,320,277	5,742,414	14,278	5,742,414
Revaluation	2,692,218	28,541	2,692,804	(118,525)	9,216	(118,525)
TY2/64 Kwandobele Water Augmentation Project due 2021/05/20	-	-	8,354	5,605	-	5,605
Rand value at date of issue	-	-	3,641	3,640	-	3,640
Revaluation	-	-	4,713	1,965	-	1,965
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	34,422	19,358	-	19,358
Rand value at date of issue	-	-	30,483	24,097	-	24,097
Revaluation	-	-	3,939	(4,739)	-	(4,739)
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	1,013,993	262,011	-	262,011
Rand value at date of issue	-	-	682,620	234,432	-	234,432
Revaluation	-	-	331,373	27,579	-	27,579
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	713,176	975,235	-	975,235
Rand value at date of issue	-	-	440,339	780,019	-	780,019
Revaluation	-	-	272,837	195,216	-	195,216
TY2/73C Société Générale/Paribas due 2015/05/28	-	71,039	226,259	195,610	23,494	195,610
Rand value at date of issue	-	42,498	141,428	145,602	14,278	145,602
Revaluation	-	28,541	84,831	50,008	9,216	50,008
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	983,351	715,812	-	715,812
Rand value at date of issue	-	-	645,362	612,443	-	612,443
Revaluation	-	-	337,989	103,369	-	103,369
TY2/76 Euro Notes due 2008/04/10	-	-	4,032,349	-	-	-
Rand value at date of issue	-	-	2,375,235	-	-	-
Revaluation	-	-	1,657,114	-	-	-
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	-	3,450,258	-	3,450,258
Rand value at date of issue	-	-	-	3,942,181	-	3,942,181
Revaluation	-	-	-	(491,923)	-	(491,923)
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	1,177	-	-	-
Rand value at date of issue	-	-	1,169	-	-	-
Revaluation	-	-	8	-	-	-
Due to switches	-	-	-	3,952,696	-	3,952,696
Rand value at date of issue	-	-	-	3,311,607	-	3,311,607
Revaluation	-	-	-	641,089	-	641,089
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	555,831	-	555,831
Rand value at date of issue	-	-	-	351,584	-	351,584
Revaluation	-	-	-	204,247	-	204,247
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	3,396,865	-	3,396,865
Rand value at date of issue	-	-	-	2,960,023	-	2,960,023
Revaluation	-	-	-	436,842	-	436,842
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Rand value at date of issue	-	-	-	3,985,463	-	3,985,463
Revaluation	-	-	-	718,971	-	718,971
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	128,710	-	128,710
Rand value at date of issue	-	-	-	81,414	-	81,414
Revaluation	-	-	-	47,296	-	47,296
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	160,635	-	160,635
Rand value at date of issue	-	-	-	139,977	-	139,977
Revaluation	-	-	-	20,658	-	20,658
TY2/74A 9.125% US Dollar Notes due 2009/05/19	-	-	-	2,762,051	-	2,762,051
Rand value at date of issue	-	-	-	2,523,307	-	2,523,307
Revaluation	-	-	-	238,744	-	238,744
TY2/76 7.00% Euro Notes due 2008/04/10	-	-	-	1,653,038	-	1,653,038
Rand value at date of issue	-	-	-	1,240,765	-	1,240,765
Revaluation	-	-	-	412,273	-	412,273

Table 4.4 Change in cash and other balances

R thousand	2007/08					
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Change in cash balances	(14,214,145)	(25,363,574)	(7,539,714)	(18,494,091)	(15,479,763)	(18,494,091)
Opening balance	93,808,890	75,985,030	93,808,890	75,314,799	78,329,127	75,314,799
Reserve Bank accounts	-	68,546,601	63,311,734	45,667,333	63,166,360	45,667,333
Commercial Banks - Tax and Loan accounts	-	7,438,429	30,497,156	29,647,466	15,162,767	29,647,466
Closing balance	108,023,035	101,348,604	101,348,604	93,808,890	93,808,890	93,808,890
Reserve Bank accounts	-	70,064,813	70,064,813	63,311,734	63,311,734	63,311,734
Commercial Banks - Tax and Loan accounts	-	31,283,791	31,283,791	30,497,156	30,497,156	30,497,156
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(5,446,820)	(4,479,186)	1,704,292	(3,797,148)	1,704,292
Cash flow adjustment	-	-	715,595	(715,595)	(715,595)	(715,595)
Surrenders by National Departments	4,200,000	193,582	4,684,141	4,791,794	956,523	4,791,794
2007/2008	-	193,582	4,684,141	-	-	-
2006/2007	-	-	-	4,796,262	956,523	4,796,262
2000/2001	-	-	-	(4,468)	-	(4,468)
Late requests by National Departments	-	-	(103,102)	(88,705)	(28,233)	(88,705)
2007/2008	-	-	(103,102)	-	-	-
2006/2007 (inclusive of RDP)	-	-	-	(88,705)	(28,233)	(88,705)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	4,587,079	(1,238,575)	(6,111,782)	3,276,555	(6,111,782)
Total change in cash and other balances	(10,014,145)	(26,029,733)	(7,960,841)	(18,914,087)	(15,787,661)	(18,914,087)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years