



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER  
PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES  
AS AT 30 APRIL 2009  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During April 2009, domestic short-term loans (net) increased by R7 336,3 million whilst domestic long-term loan issues inclusive of repo's and net of redemptions increased by R9 014,8 million.

Foreign loan issues and net of redemptions, decreased by R796,4 million. This is due to the net of a R17,5 million drawdown and R813,9 million redemptions on arms procurement loans.

Extraordinary receipts to the amount of R75 thousand were received in respect of penalties on the early redemption of retail bonds (R58 thousand) and profit on conversion of foreign loans (R17 thousand). No extraordinary payments were made.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation deposits, amounted to R66 091,8 million. The sterilisation deposits are not readily available for financing government's borrowing requirement, as this would increase the money market liquidity. Operational cash balances with Commercial Banks amounted to R12 590,3 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 29 May 2009.

**Released on 5 May 2009.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER  
PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: APRIL 2009**

Description	2009/10		
	Budget R'000	April R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>			
<b>Domestic short-term loans (net):</b>	<b>15,400,000</b>	<b>7,336,278</b>	<b>7,336,278</b>
Treasury Bills:	15,550,000	6,350,000	6,350,000
Shorter than 91 days	-	-	-
91 days	-	3,750,000	3,750,000
182 days	-	1,100,000	1,100,000
273 days	-	1,000,000	1,000,000
365 days	-	500,000	500,000
Corporation for Public Deposits	(150,000)	986,278	986,278
<b>Domestic long-term loans (net):</b>	<b>61,521,800</b>	<b>9,014,793</b>	<b>9,014,793</b>
Loans issued for financing (net):	61,521,800	9,037,347	9,037,347
Loans issued (gross)	75,911,600	9,575,269	9,575,269
Discount	(5,411,700)	(395,979)	(395,979)
Redemptions:			
Scheduled	(8,978,100)	(141,943)	(141,943)
Loans issued for switches (net):	-	-	-
Loans issued (gross)	-	-	-
Discount	-	-	-
Loans switched (excluding book profit)	-	-	-
Loans issued for repo's (net):	-	(22,554)	(22,554)
Repo out	-	7,375,593	7,375,593
Repo in	-	(7,398,147)	(7,398,147)
<b>Foreign long-term loans (net):</b>	<b>3,836,800</b>	<b>(796,355)</b>	<b>(796,355)</b>
Loans issued for financing (net):	3,836,800	(796,355)	(796,355)
Loans issued (gross)	13,672,000	17,567	17,567
Discount	-	-	-
Redemptions:			
Scheduled	-	-	-
Rand value at date of issue	(7,543,700)	(600,893)	(600,893)
Revaluation	(2,291,500)	(213,029)	(213,029)
<b>Total</b>	<b>80,758,600</b>	<b>15,554,716</b>	<b>15,554,716</b>
<b><u>Direct exchequer payments/revenue fund receipts</u></b>			
<b>Receipts:</b>	<b>6,100,000</b>	<b>75</b>	<b>75</b>
Penalties on retail bonds	-	58	58
Premium on loan issues for financing	-	-	-
Profit on conversion of foreign loans	-	17	17
<b>Payments:</b>	<b>(900,000)</b>	<b>-</b>	<b>-</b>
Losses on GFECRA	-	-	-
Losses on conversion of foreign loans	-	-	-
Premium on debt portfolio restructuring	-	-	-
<b>Total</b>	<b>5,200,000</b>	<b>75</b>	<b>75</b>
<b><u>Change in cash balances</u></b>			
<b>Opening balance:</b>	<b>108,023,000</b>	<b>101,348,604</b>	<b>101,348,604</b>
Reserve Bank accounts	-	70,064,813	70,064,813
Commercial Banks - Tax and Loan accounts	-	31,283,791	31,283,791
<b>Closing balance:</b>	<b>102,008,900</b>	<b>78,682,108</b>	<b>78,682,108</b>
Reserve Bank accounts	-	66,091,799	66,091,799
Commercial Banks - Tax and Loan accounts	-	12,590,309	12,590,309
<b>Total</b>	<b>6,014,100</b>	<b>22,666,496</b>	<b>22,666,496</b>