

Table 5 Summary of cash flow for the period April 2009 to March 2009

R thousand	Revised estimate	2008/09												2007/08	
		April	May	June	July	August	September	October	November	December	January	February	March	Year to date	Year to date
Exchequer revenue	611,123,787	27,077,310	38,016,326	71,184,648	39,004,301	47,797,814	63,254,634	38,268,766	39,690,012	80,193,866	38,951,817	51,656,275	75,141,976	610,237,745	557,873,570
Departmental requisitions	47,793,571	50,515,245	47,327,811	58,104,216	53,059,409	51,785,575	48,326,254	53,543,272	49,522,329	59,083,657	55,375,913	63,247,239	59,083,657	638,764,521	545,645,677
- Voted amounts	370,193,578	28,452,256	31,459,559	23,325,921	38,078,022	28,235,699	26,924,810	29,527,187	35,502,806	19,108,961	43,486,433	37,190,667	29,440,117	370,932,458	312,111,691
- Direct charges against the National Revenue Fund	269,611,287	19,341,315	19,655,686	24,001,890	20,026,194	24,823,710	24,860,763	18,799,067	18,040,466	30,413,380	20,840,806	21,892,990	25,735,796	267,832,063	233,533,986
- State debt (cost net) (including revaluation)	53,926,000	2,044,371	1,710,137	4,669,877	2,717,714	7,474,260	7,526,205	1,450,145	495,583	6,434,655	3,427,295	4,390,076	8,172,456	54,652,874	52,277,062
- Provincial equitable share	204,009,924	16,614,752	16,614,752	16,614,750	16,614,750	16,614,749	16,614,748	16,614,747	16,614,746	16,614,745	16,614,744	16,614,743	16,614,742	201,059,924	172,861,501
- Other	11,675,363	682,192	730,798	717,263	693,730	734,701	719,710	734,714	730,136	731,032	798,765	888,169	1,008,595	916,265	7,795,423
Projected underspending	(5,897,965)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(22,783,113)	(20,716,261)	(12,498,919)	23,856,837	(19,099,915)	(5,261,595)	11,469,061	(10,057,488)	(13,853,260)	30,671,505	(25,375,422)	(7,427,382)	19,766,063	(28,526,776)	12,227,893
Extraordinary receipts (net of book profit)	8,123,000	867	(438)	1,173	1,703,599	819,747	98	1,274,307	1,015,553	145,254	591,763	1,313,103	1,338,398	8,200,424	2,870,714
Extraordinary payments	(5,246,000)	-	-	(19)	(19)	(442,312)	(382,267)	(350,351)	(734,178)	(552,893)	(735,993)	(676,087)	(273,240)	(8,424,094)	(775,629)
Net borrowing requirement	(19,906,113)	(20,715,394)	(12,499,357)	23,857,991	(17,548,986)	(4,884,140)	11,086,892	(9,133,532)	(13,571,885)	30,263,863	(25,519,652)	(6,790,365)	20,847,137	(24,607,448)	14,322,984
Total borrowings	19,906,113	20,715,394	12,499,357	(23,857,991)	17,548,986	4,884,140	(11,086,892)	9,133,532	13,571,885	(30,263,863)	25,519,652	6,790,365	(20,847,137)	24,607,448	(14,322,984)
- Domestic short-term loans (net)	13,200,000	5,050,448	2,584,845	2,280,832	(2,657,971)	451,385	744,650	906,549	215,904	1,078,280	1,119,804	1,670,905	1,225,111	5,672,901	1,640,901
- Domestic long-term loans (net)	20,675,000	2,069,214	2,686,458	1,677,406	2,418,452	3,337,138	2,344,687	2,870,955	3,715,190	2,572,807	5,775,045	(14,572,794)	8,165,348	23,059,006	(2,448,116)
- Loans issued for financing (net)	22,529,000	2,344,544	3,009,114	2,390,418	2,420,277	2,562,827	2,577,341	3,672,689	4,496,582	2,236,376	4,264,879	(12,705,920)	7,736,985	25,006,112	(3,815,240)
- Loans issued (gross)	45,901,600	2,831,785	3,441,293	2,694,422	3,024,286	2,922,337	2,886,168	4,213,958	4,944,719	2,349,461	4,443,055	6,213,449	8,281,422	48,245,315	27,136,303
- Discount	(4,101,800)	(372,355)	(393,402)	(246,233)	(653,040)	(271,681)	(492,190)	(492,190)	(410,984)	(88,242)	(148,541)	(174,845)	(527,950)	(2,444,905)	(1,683,176)
- Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Scheduled	(19,270,800)	(114,846)	(38,777)	(57,781)	(50,969)	(87,829)	(35,460)	(49,079)	(37,153)	(32,842)	(29,585)	(18,744,529)	(16,457)	(19,295,298)	(29,268,369)
- Loans issued for switches (net)	-	-	-	-	330,780	102,026	132,137	682,087	548,523	(662,087)	604,533	(961,241)	14,262	(507,413)	(143,833)
- Loans issued (gross)	-	-	5,909,297	6,622,870	9,682,766	8,834,068	5,218,654	6,162,913	8,029,829	9,592,101	4,479,092	5,658,454	70,390,044	3,977,246	
- Discount	-	-	(514,297)	(482,090)	(685,740)	(1,631,921)	(685,740)	(1,631,921)	(991,208)	(617,548)	(559,102)	(4,552,124)	-	(4,552,124)	
- Loans switched (net of book profit)	-	-	(5,395,000)	(6,010,000)	(8,995,000)	(7,070,000)	(5,815,000)	(6,845,000)	(6,895,000)	(8,570,000)	(5,440,333)	(5,385,000)	(66,315,333)	(4,121,079)	
- Loans issued for repo's (net)	(1,654,000)	(275,338)	(322,456)	(711,012)	(332,465)	472,205	(364,791)	(204,380)	(99,305)	(212,092)	905,433	414,101	(1,439,961)	-	
- Repo out	-	2,072,019	1,255,810	542,796	526,454	991,889	782,096	418,555	305,421	6,706,039	3,997,347	64,573	414,101	18,176,402	20,003,998
- Repo in	-	(2,347,349)	(1,258,444)	(858,259)	(219,704)	(858,259)	(1,146,887)	(824,843)	(404,726)	(6,706,039)	(3,091,714)	(970,206)	-	(18,619,037)	(6,917,116)
- Foreign long-term loans (net)	(3,954,742)	(4,547,358)	(231,672)	19,969	314,488	(42,367)	600,357	(581,499)	(248,465)	1,370,630	(552,226)	-	(26,281)	(3,954,404)	(4,745,464)
- Loans issued for financing (net)	(3,954,742)	(4,547,358)	(231,672)	19,969	314,488	(42,367)	600,357	(581,499)	(248,465)	1,370,630	(552,226)	-	(26,281)	(3,954,404)	(3,177,363)
- Loans issued (gross)	3,041,000	-	-	112,966	807,212	906	622,915	3,249	1,473,786	3,465	1,473,786	3,465	34,778	3,058,677	2,446,524
- Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Scheduled	(4,303,524)	(2,738,902)	(157,394)	(48,344)	(354,142)	(29,271)	(14,397)	(370,626)	(157,394)	(48,344)	(358,961)	-	(42,498)	(4,320,277)	(5,742,414)
- Revaluation	(2,692,218)	(1,828,456)	(74,276)	(44,653)	(138,582)	(14,002)	(8,161)	(214,122)	(91,069)	(54,212)	(196,730)	-	(28,541)	(2,692,804)	118,255
- Loans issued for switches (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Loans switched (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,967,123
- Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(14,427)
- Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,311,607)
- Loans issued for buy-backs (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(641,089)
- Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,568,099)
- Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,147,877
- Buy-backs (including book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(11,542)
- Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,985,463)
- Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(718,971)
Other movements	(10,014,145)	18,163,087	7,459,727	(27,836,199)	17,474,018	1,138,004	(14,776,585)	5,938,407	9,889,256	(35,285,580)	21,487,056	20,243,355	(30,616,812)	(6,722,266)	(12,802,305)
- Surrendered late requests	4,200,000	20,412	222,466	438,393	22,343	928,424	586,911	556,960	953,580	3,262	221,217	433,529	193,582	4,581,039	4,780,099
- Outstanding transfers from the Exchequer to Pymaster-General Accounts	-	64,027,329	63,410,680	63,424,383	63,524,739	66,611,360	63,824,148	66,031,789	67,443,623	69,007,113	68,546,601	69,394,781	68,546,601	63,371,734	65,661,233
- Cash flow adjustment	-	1,102,156	2,233,635	1,431,306	(24,146)	4,846,612	(5,668,559)	(4,080,305)	2,071,095	(15,970,118)	17,775,942	(2,755,384)	(5,446,000)	(4,479,186)	1,704,252
- Changes in cash balances	(14,214,145)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	(9,754,937)	9,461,752	6,924,581	(19,318,724)	3,489,897	22,565,210	(25,363,574)	(7,539,714)	(18,499,071)
Change in cash balances	(14,214,145)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	(9,754,937)	9,461,752	6,924,581	(19,318,724)	3,489,897	22,565,210	(25,363,574)	(7,539,714)	(18,499,071)
Opening balance	93,808,890	94,524,485	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	99,107,746	89,645,994	82,721,413	102,040,137	98,550,240	75,985,030	93,808,890	75,314,799
- Reserve Bank accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Commercial Banks - Tax and loan accounts	-	64,027,329	63,410,680	63,424,383	63,524,739	66,611,360	63,824,148	66,031,789	67,443,623	69,007,113	68,546,601	69,394,781	68,546,601	63,371,734	65,661,233
- Commercial Banks - Tax and loan accounts	-	30,497,156	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	33,224,485	23,614,205	15,277,790	33,033,024	29,155,459	7,438,429	30,497,156	29,647,466
Closing balance	108,023,035	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	99,107,746	89,645,994	82,721,413	102,040,137	98,550,240	75,985,030	101,348,604	101,348,604	93,808,890
- Reserve Bank accounts	-	63,410,688	63,424,383	63,524,739	66,611,360	63,824,148	66,031,789	67,443,623	69,007,113	68,546,601	69,394,781	68,546,601	63,371,734	63,371,734	63,371,734
- Commercial Banks - Tax and loan accounts	-	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	33,224,485	23,614,205	15,277,790	33,033,024	29,155,459	7,438,429	31,283,791	31,283,791	30,497,156

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances