

Table 4 Summary table of borrowing

R thousand	Table	2008/09			2007/08		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
Domestic short-term loans (net)		13,200,000	1,119,804	10,584,523	5,672,901	7,417,626	12,157,038
Treasury Bills		13,450,000	1,040,000	10,747,000	6,050,000	7,600,000	12,450,000
Shorter than 91 days		-	-	-	-	7,000,000	7,000,000
91 days		-	-	5,727,000	1,950,000	600,000	1,350,000
182 days		-	440,000	2,520,000	1,400,000	-	1,400,000
273 days		-	400,000	2,300,000	2,700,000	-	2,700,000
365 days		-	200,000	200,000	-	-	-
Corporation for Public Deposits		(250,000)	79,804	(162,477)	(377,099)	(182,374)	(292,962)
Domestic long-term loans (net)		20,675,000	(14,572,794)	14,893,657	(2,448,116)	(22,101,210)	(772,807)
Loans issued for financing (net)		22,529,000	(12,705,920)	17,269,127	(3,815,244)	(21,664,654)	(1,632,705)
Loans issued (gross)	4.1	45,901,600	6,213,449	39,964,893	27,136,301	2,739,087	24,912,291
Discount	4.1	(4,101,800)	(174,849)	(3,416,925)	(1,683,176)	(242,321)	(1,513,604)
Redemptions							
Scheduled	4.2	(19,270,800)	(18,744,520)	(19,278,841)	(29,268,369)	(24,161,420)	(25,031,392)
Loans issued for switches (net)		-	(961,241)	(521,675)	(143,833)	-	(143,833)
Loans issued (gross)	4.1	-	4,479,092	64,731,590	3,977,246	-	3,977,246
Discount	4.1	-	-	(4,322,932)	-	-	-
Loans switched (excluding book profit)	4.2	-	(5,440,333)	(60,930,333)	(4,121,079)	-	(4,121,079)
Loans issued for repo's (net)		(1,854,000)	(905,633)	(1,853,795)	1,510,961	(436,556)	1,003,731
Repo out	4.1	-	64,573	17,762,301	20,003,998	1,589,087	18,043,294
Repo in	4.2	-	(970,206)	(19,616,096)	(18,493,037)	(2,025,643)	(17,039,563)
Foreign long-term loans (net)	4.3	(3,954,742)	-	(3,918,143)	(4,745,464)	(41,670)	(4,730,429)
Loans issued for financing (net)		(3,954,742)	-	(3,918,143)	(3,177,365)	(41,670)	(3,162,330)
Loans issued (gross)		3,041,000	-	3,023,899	2,446,524	-	2,438,065
Discount		-	-	-	-	-	-
Redemptions							
Scheduled							
Rand value at date of issue		(4,303,524)	-	(4,277,779)	(5,742,414)	(28,102)	(5,728,136)
Revaluation		(2,692,218)	-	(2,664,263)	118,525	(13,568)	127,741
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	3,967,123	-	3,967,123
Discount		-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)		-	-	-	(3,311,607)	-	(3,311,607)
Rand value at date of issue		-	-	-	(641,089)	-	(641,089)
Revaluation		-	-	-	-	-	-
Loans issued for buy-backs (net)		-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)		-	-	-	3,147,877	-	3,147,877
Discount		-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)		-	-	-	(3,985,463)	-	(3,985,463)
Rand value at date of issue		-	-	-	(718,971)	-	(718,971)
Revaluation		-	-	-	-	-	-
Change in cash and other balances	4.4	(10,014,145)	21,124,537	18,068,892	(18,914,087)	25,946,653	(3,126,426)
Change in cash balances		(14,214,145)	22,565,210	18,539,455	(19,209,686)	28,460,426	(3,014,328)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	(2,755,384)	967,634	1,704,292	325,955	5,501,440
Surrenders		4,200,000	508,267	4,490,559	4,791,794	900	3,835,271
Late requests		-	(74,738)	(103,102)	(88,705)	-	(60,472)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	881,182	(5,825,654)	(6,111,782)	(2,840,628)	(9,388,337)
TOTAL BORROWING		19,906,113	7,671,547	39,628,929	(20,434,766)	11,221,399	3,527,376

Table 4.1 Issuance of domestic long-term loans

R thousand	2008/09			2007/08		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Domestic long-term loans (gross)	45,901,600	10,757,114	122,458,784	51,117,545	4,328,174	46,932,831
Loans issued for financing	45,901,600	6,213,449	39,964,893	27,136,301	2,739,087	24,912,291
Loans issued for switches	-	4,479,092	64,731,590	3,977,246	-	3,977,246
Loans issued for repo's (Repo out)	-	64,573	17,762,301	20,003,998	1,589,087	18,043,294
Loans issued for financing (gross)	45,901,600	6,213,449	39,964,893	27,136,301	2,739,087	24,912,291
Cash value	41,799,800	5,659,665	33,482,811	24,418,262	2,403,877	22,464,520
Discount	4,101,800	174,849	3,416,925	1,683,176	242,321	1,513,604
Premium	-	(28,788)	(88,772)	(244,192)	-	(244,192)
Revaluation	-	407,723	3,153,929	1,279,055	92,889	1,178,359
Retail Bonds	-	159,887	604,523	224,819	22,747	210,284
Cash value	-	159,887	604,523	224,819	22,747	210,284
R157 (13.50% 2014-15-16/09/15)	-	2,774	2,774	-	-	-
Cash value	-	3,508	3,508	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(734)	(734)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	9,055	500,000	-	500,000
Cash value	-	-	10,827	665,959	-	665,959
Discount	-	-	-	-	-	-
Premium	-	-	(1,772)	(165,959)	-	(165,959)
R189 (6.25% 2013/03/31)	-	-	2,260,639	604,356	-	604,356
Cash value	-	-	1,200,000	350,000	-	350,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	1,060,639	254,356	-	254,356
R197 (5.50% 2023/12/07)	-	807,723	3,058,484	1,006,324	-	1,006,324
Cash value	-	400,000	1,505,000	540,000	-	540,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	407,723	1,553,484	466,324	-	466,324
R201 (8.75% 2014/12/21)	-	350,000	1,893,000	1,339,000	-	1,339,000
Cash value	-	361,666	1,907,614	1,354,368	-	1,354,368
Discount	-	-	37,627	-	-	-
Premium	-	(11,666)	(52,241)	(15,368)	-	(15,368)
R202 (3.45% 2023/12/07)	-	-	1,385,069	1,845,708	284,465	1,557,213
Cash value	-	-	900,000	1,315,000	200,000	1,115,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	485,069	530,708	84,465	442,213
R203 (8.25% 2017/09/15)	-	1,469,000	5,439,000	1,674,000	-	1,674,000
Cash value	-	1,481,440	5,163,524	1,690,687	-	1,690,687
Discount	-	-	297,812	436	-	436
Premium	-	(12,440)	(22,336)	(17,123)	-	(17,123)
R204 (8.00% 2018/12/21)	-	450,000	4,760,000	4,788,000	404,000	3,532,000
Cash value	-	452,991	4,395,769	4,691,025	392,549	3,531,122
Discount	-	-	374,963	142,717	11,451	46,620
Premium	-	(2,991)	(10,732)	(45,742)	-	(45,742)
R206 (7.50% 2014/01/15)	-	2,128,000	6,123,000	3,160,000	917,000	3,160,000
Cash value	-	2,109,349	5,881,171	3,026,123	862,018	3,026,123
Discount	-	19,608	242,786	133,877	54,982	133,877
Premium	-	(957)	(957)	-	-	-
R207 (7.25% 2020/01/15)	-	-	4,645,324	3,207,000	-	3,207,000
Cash value	-	-	4,074,770	3,016,220	-	3,016,220
Discount	-	-	570,554	190,780	-	190,780
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	3,119,000	2,748,000	400,000	2,348,000
Cash value	-	-	2,751,406	2,411,051	337,764	2,084,526
Discount	-	-	367,594	336,949	62,236	263,474
Premium	-	-	-	-	-	-
R209 (6.25% 2026/03/31)	-	845,000	5,956,000	4,910,000	500,000	4,910,000
Cash value	-	689,759	4,430,411	4,040,422	386,348	4,040,422
Discount	-	155,241	1,525,589	869,578	113,652	869,578
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	604,737	977,667	208,424	765,466
Cash value	-	-	550,000	941,161	200,000	741,161
Discount	-	-	-	8,839	-	8,839
Premium	-	-	-	-	-	-
Revaluation	-	-	54,737	27,667	8,424	15,466
Amortised interest on zero coupon bonds (cash value)	-	1,065	79,144	95,208	2,451	70,320
Z005 (13.913% 2008/08/31)	-	-	1,626	2,941	1,520	2,941
Z006 (13.912% 2013/08/31)	-	1,065	2,061	1,802	931	1,802
Z008 (14.299% 2008/10/31)	-	-	1,312	1,142	-	1,142
Z009 (12.15% 2013/11/30)	-	-	550	488	-	488
Z014 (12.60% 2015/06/30)	-	-	8,006	6,914	-	6,914
Z018 (13.35% 2014/03/31)	-	-	209	379	-	183
Z019 (13.30% 2014/06/30)	-	-	1,488	1,308	-	1,308
Z020 (13.20% 2015/10/19)	-	-	3,820	3,355	-	3,355
Z021 (12.60% 2009/04/30)	-	-	5,540	4,902	-	4,902
Z025 (13.00% 2014/11/30)	-	-	1,814	1,599	-	1,599
Z071 (15.64% 2015/07/01)	-	-	26,274	22,629	-	22,629
Z083 (15.25% 2019/09/30)	-	-	2,110	3,782	-	1,822
Z109 (15.25% 2019/09/15)	-	-	24,334	43,967	-	21,235
Capitalised interest on Retail Bonds (cash value)	-	-	25,144	56,219	-	28,328
RB01	-	-	6,698	19,707	-	9,826
RB02	-	-	3,274	8,623	-	4,878
RB03	-	-	15,172	27,889	-	13,624

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	2008/09			2007/08		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Loans issued for switches	-	4,479,092	64,731,590	3,977,246	-	3,977,246
Cash value	5,763,357	5,763,357	64,825,441	3,977,246	-	3,977,246
Discount	-	-	4,322,932	-	-	-
Premium	-	(1,284,265)	(4,416,783)	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	4,479,092	4,479,092	-	-	-
Cash value	5,763,357	5,763,357	5,763,357	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(1,284,265)	(1,284,265)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	24,738,436	-	-	-
Cash value	-	-	27,870,954	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(3,132,518)	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	175,653	-	175,653
Cash value	-	-	-	175,653	-	175,653
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	1,700,599	-	1,700,599
Cash value	-	-	-	1,700,599	-	1,700,599
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	3,004,999	-	-	-
Cash value	-	-	2,997,335	-	-	-
Discount	-	-	7,664	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	17,958,278	-	-	-
Cash value	-	-	16,553,657	-	-	-
Discount	-	-	1,404,621	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	13,846,233	-	-	-
Cash value	-	-	11,139,756	-	-	-
Discount	-	-	2,706,477	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	704,552	-	-	-
Cash value	-	-	500,382	-	-	-
Discount	-	-	204,170	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	2,100,994	-	2,100,994
Cash value	-	-	-	2,100,994	-	2,100,994
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	64,573	17,762,301	20,003,998	1,589,087	18,043,294
Cash value	-	64,573	17,762,301	20,003,998	1,589,087	18,043,294
R153 (13.00% 2009-10-11/08/31)	-	-	7,917,627	2,658,594	164,157	2,658,594
Cash value	-	-	7,917,627	2,658,594	164,157	2,658,594
R157 (13.50% 2014-15-16/09/15)	-	-	3,154,992	919,387	56,514	791,548
Cash value	-	-	3,154,992	919,387	56,514	791,548
R206 (7.50% 2014/01/15)	-	-	-	21,787	21,787	21,787
Cash value	-	-	-	21,787	21,787	21,787
R189 (6.25% 2013/03/31)	-	-	1,582,740	11,347,119	-	10,886,060
Cash value	-	-	1,582,740	11,347,119	-	10,886,060
R196 (10.00% 2009/02/28)	-	-	66,870	54,207	-	54,207
Cash value	-	-	66,870	54,207	-	54,207
R197 (5.50% 2023/12/07)	-	-	3,613,884	3,926,095	988,673	2,918,407
Cash value	-	-	3,613,884	3,926,095	988,673	2,918,407
R201 (8.75% 2014/12/21)	-	-	4,546	-	-	-
Cash value	-	-	4,546	-	-	-
R202 (3.45% 2033/12/07)	-	-	1,181,798	1,076,809	357,956	712,691
Cash value	-	-	1,181,798	1,076,809	357,956	712,691
R208 (6.75% 2021/03/31)	-	-	103,219	-	-	-
Cash value	-	-	103,219	-	-	-
Cash value	-	-	1,200,000	350,000	-	350,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	1,060,639	254,356	-	254,356

Table 4.2 Redemption of domestic long-term loans

R thousand	2008/09			2007/08		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Redemption of domestic long-term loans	21 124 800	25 155 059	99 825 270	51 882 485	26 187 063	46 192 034
Scheduled	19 270 800	18 744 520	19 278 841	29 268 369	24 161 420	25 031 392
Due to switches	-	5 440 333	60 930 333	4 121 079	-	4 121 079
Due to repo's (Repo in)	1 854 000	970 206	19 616 096	18 493 037	2 025 643	17 039 563
Scheduled redemptions	19 270 800	18 744 520	19 278 841	29 268 369	24 161 420	25 031 392
NH01 (10.00% 2007/12/31)	-	-	-	39 290	-	39 290
NH02 (10.00% 2007/12/31)	-	-	-	14 900	-	14 900
NH03 (10.00% 2007/12/31)	-	-	-	20 800	-	20 800
NH04 (10.00% 2007/12/31)	-	-	-	90 750	-	90 750
NH05 (10.00% 2007/12/31)	-	-	-	28 500	-	28 500
NH06 (10.00% 2007/12/31)	-	-	-	20 650	-	20 650
NH07 (10.00% 2007/12/31)	-	-	-	11 000	-	11 000
NH08 (10.00% 2007/12/31)	-	-	-	10 200	-	10 200
NH10 (10.00% 2007/12/31)	-	-	-	19 300	-	19 300
R133 (15.00% 2007/09/15)	-	-	-	7 028	-	7 028
R177 (9.50% 2007/05/15)	-	-	-	89 154	-	89 154
R195 (10.00% 2008/02/28)	-	-	-	23 123 016	23 123 016	23 123 016
R195 P (10.00% 2008/02/28)	-	-	-	1 000 001	1 000 001	1 000 001
R196 (10.00% 2009/02/28)	-	17 728 016	17 728 016	-	-	-
R196 P (10.00% 2009/02/28)	-	1 000 001	1 000 001	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	4 209 226	-	-
Z005 (13.613% 2008/08/31)	-	-	25 000	-	-	-
Z008 (14.299% 2008/10/31)	-	-	10 168	-	-	-
Loan levies	-	-	-	2 595	-	-
Retail Bonds	-	16 503	426 157	493 475	38 403	468 486
Former regional authorities' debt	-	-	10 999	9 984	-	9 817
Former SARB Namibian loan facility	-	-	78 500	78 500	-	78 500
Redemptions due to switches	-	5 440 333	60 930 333	4 121 079	-	4 121 079
Cash value	-	5 922 345	64 392 345	4 121 079	-	4 121 079
Book profit	-	-	-	-	-	-
Book loss	-	(482 012)	(3 462 012)	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	5 440 333	55 535 333	-	-	-
Cash value	-	5 922 345	58 997 345	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(482 012)	(3 462 012)	-	-	-
R196 (10.00% 2009/02/28)	-	-	5 395 000	-	-	-
Cash value	-	-	5 395 000	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	4 121 079	-	4 121 079
Cash value	-	-	-	4 121 079	-	4 121 079
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	1 854 000	970 206	19 616 096	18 493 037	2 025 643	17 039 563
Cash value	-	970 206	19 616 096	18 493 037	2 025 643	17 039 563
R153 (13.00% 2009-10-11/08/31)	-	905 633	7 917 627	2 765 439	164 157	2 658 594
Cash value	-	905 633	7 917 627	2 765 439	164 157	2 658 594
R157 (13.50% 2014-15-16/09/15)	-	-	3 175 922	791 547	56 514	791 547
Cash value	-	-	3 175 922	791 547	56 514	791 547
R189 (6.25% 2013/03/31)	-	-	2 043 800	11 228 959	450 332	11 228 959
Cash value	-	-	2 043 800	11 228 959	450 332	11 228 959
R196 (10.00% 2009/02/28)	-	-	66 870	54 207	-	54 207
Cash value	-	-	66 870	54 207	-	54 207
R197 (5.50% 2023/12/07)	-	-	4 621 571	2 918 407	978 118	1 929 734
Cash value	-	-	4 621 571	2 918 407	978 118	1 929 734
R201 (8.75% 2014/12/31)	-	-	4 546	-	-	-
Cash value	-	-	4 546	-	-	-
R202 (3.45% 2033/12/07)	-	-	1 545 916	712 691	354 735	354 735
Cash value	-	-	1 545 916	712 691	354 735	354 735
R206 (7.50% 2014/01/15)	-	-	-	21 787	21 787	21 787
Cash value	-	-	-	21 787	21 787	21 787
R208 (6.75% 2021/03/31)	-	-	103 219	-	-	-
Cash value	-	-	103 219	-	-	-
R209 (6.25% 2036/03/31)	-	64 573	136 625	-	-	-
Cash value	-	64 573	136 625	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2008/09			2007/08		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Foreign loans issued (gross)	3,041,000	-	3,023,899	9,561,524	-	9,553,065
Loans issued for financing	3,041,000	-	3,023,899	2,446,524	-	2,438,065
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Loans issued for financing (gross)	3,041,000	-	3,023,899	2,446,524	-	2,438,065
Cash value	3,041,000	-	3,023,899	2,446,524	-	2,438,065
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Finance Management) 2011/02/15	2,000	-	1,368	19,911	-	19,911
Cash value	-	-	1,368	19,911	-	19,911
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	3,039,000	-	3,022,531	2,426,613	-	2,418,154
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	59,763	-	-	253,473
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	26,842
TY2/73C Societe Generale/Paribas due 2015/05/28	-	-	-	-	-	25,715
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	2,962,768	2,120,583	-	2,112,124
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	6,995,742	-	6,942,042	14,281,019	41,670	14,257,525
Scheduled	6,995,742	-	6,942,042	5,623,889	41,670	5,600,395
Due to switches	-	-	-	3,952,696	-	3,952,696
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Scheduled redemptions	6,995,742	-	6,942,042	5,623,889	41,670	5,600,395
Rand value at date of issue	4,303,524	-	4,277,179	9,742,414	28,102	5,728,136
Revaluation	2,692,218	-	2,664,863	(118,525)	13,568	(127,741)
TY2/64 Kwandobele Water Augmentation Project due 2021/05/20	-	-	8,354	5,605	-	5,605
Rand value at date of issue	-	-	3,641	3,640	-	3,640
Revaluation	-	-	4,713	1,965	-	1,965
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	34,422	19,358	-	19,358
Rand value at date of issue	-	-	30,483	24,097	-	24,097
Revaluation	-	-	3,939	(4,739)	-	(4,739)
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	1,013,993	262,011	-	262,011
Rand value at date of issue	-	-	682,620	234,432	-	234,432
Revaluation	-	-	331,373	27,579	-	27,579
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	713,176	975,235	-	975,235
Rand value at date of issue	-	-	440,339	780,019	-	780,019
Revaluation	-	-	272,837	195,216	-	195,216
TY2/73C Societe Generale/Paribas due 2015/05/28	-	-	155,220	195,610	41,670	172,116
Rand value at date of issue	-	-	98,930	145,602	28,102	131,324
Revaluation	-	-	56,290	50,008	13,568	40,792
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	983,351	715,812	-	715,812
Rand value at date of issue	-	-	645,362	612,443	-	612,443
Revaluation	-	-	337,989	103,369	-	103,369
TY2/76 Euro Notes due 2008/04/10	-	-	4,032,349	-	-	-
Rand value at date of issue	-	-	2,375,235	-	-	-
Revaluation	-	-	1,657,114	-	-	-
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	-	3,450,258	-	3,450,258
Rand value at date of issue	-	-	-	3,942,181	-	3,942,181
Revaluation	-	-	-	(491,923)	-	(491,923)
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	1,177	-	-	-
Rand value at date of issue	-	-	1,169	-	-	-
Revaluation	-	-	8	-	-	-
Due to switches	-	-	-	3,952,696	-	3,952,696
Rand value at date of issue	-	-	-	3,311,607	-	3,311,607
Revaluation	-	-	-	641,089	-	641,089
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	555,831	-	555,831
Rand value at date of issue	-	-	-	351,584	-	351,584
Revaluation	-	-	-	204,247	-	204,247
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	3,396,865	-	3,396,865
Rand value at date of issue	-	-	-	2,960,023	-	2,960,023
Revaluation	-	-	-	436,842	-	436,842
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Rand value at date of issue	-	-	-	3,985,463	-	3,985,463
Revaluation	-	-	-	718,971	-	718,971
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	128,710	-	128,710
Rand value at date of issue	-	-	-	81,414	-	81,414
Revaluation	-	-	-	47,296	-	47,296
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	160,635	-	160,635
Rand value at date of issue	-	-	-	139,977	-	139,977
Revaluation	-	-	-	20,658	-	20,658
TY2/74A 9.125% US Dollar Notes due 2009/05/19	-	-	-	2,762,051	-	2,762,051
Rand value at date of issue	-	-	-	2,523,307	-	2,523,307
Revaluation	-	-	-	238,744	-	238,744
TY2/76 7.00% Euro Notes due 2008/04/10	-	-	-	1,653,038	-	1,653,038
Rand value at date of issue	-	-	-	1,240,765	-	1,240,765
Revaluation	-	-	-	412,273	-	412,273

Table 4.4 Change in cash and other balances

R thousand	2008/09			2007/08		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Change in cash balances	(14,214,145)	22,565,210	18,539,455	(19,209,686)	28,460,426	(3,014,328)
Opening balance	93,809,000	98,550,240	94,524,485	75,314,799	106,789,553	75,314,799
Reserve Bank accounts	-	69,394,781	64,027,329	45,667,333	62,646,070	45,667,333
Commercial Banks - Tax and Loan accounts	-	29,155,459	30,497,156	29,647,466	44,143,483	29,647,466
Closing balance	108,023,145	75,985,030	75,985,030	94,524,485	78,329,127	78,329,127
Reserve Bank accounts	-	68,546,601	68,546,601	64,027,329	63,166,360	63,166,360
Commercial Banks - Tax and Loan accounts	-	7,438,429	7,438,429	30,497,156	15,162,767	15,162,767
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(2,755,384)	967,634	1,704,292	325,955	5,501,440
Surrenders by National Departments	4,200,000	508,267	4,490,559	4,791,794	900	3,835,271
2007/2008	-	508,267	4,490,559	-	-	-
2006/2007	-	-	-	4,796,262	5,368	3,839,739
2000/2001	-	-	-	(4,468)	(4,468)	(4,468)
Late requests by National Departments	-	(74,738)	(103,102)	(88,705)	-	(60,472)
2007/2008	-	(74,738)	(103,102)	-	-	-
2006/2007 (inclusive of RDP)	-	-	-	(88,705)	-	(60,472)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	881,182	(5,825,654)	(6,111,782)	(2,840,628)	(9,388,337)
Total change in cash and other balances	(10,014,145)	21,124,537	18,068,892	(18,914,087)	25,946,653	(3,126,426)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years