



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JANUARY 2009
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted Revenue and Expenditure figures for the 2008/09 fiscal year are as per the MTBPS and the Adjusted Estimates of National Expenditure, 2008, that was tabled in October 2008. The budgeted figures for February 2009, to be published on 30 March 2009, will be adjusted to reflect the amendments of the Estimates of National Revenue and Expenditure, 2009 tabled during the Budget on 11 February 2009.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2008/09 Budget for the current year and audited outcome for 2007/08.

Revenue Fiscal Year	January R million	Year to date R million	% of Budget/ Audited Outcome
2008/09	35 921	479 811	76.6%
2007/08	37 184	440 518	78.7%

Expenditure Fiscal Year	January R million	Year to date R million	% of Budget/ Audited Outcome
2008/09	57 000	513 970	80.9%
2007/08	41 119	433 869	80.1%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	January 2009 R million	Year to date 2008/09 R million	January 2008 R million	Year to date 2007/08 R million
Domestic short-term loans	(1,190)	9,464	756	4,739
Domestic long-term loans	5,775	29,466	2,663	21,328
Foreign loans	(552)	(3,918)	(409)	(4,688)
Change in cash and other balances 1)	17,190	(3,055)	1,003	(29,073)
Net financing	21,223	31,957	4,013	(7,694)

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarizing exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Mr. B Aphane at (012) 395-6650.