

Table 4 Summary table of borrowing

		2008/09											
R thousand	Table	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Domestic short-term loans (net)		9 750 000	5 050 448	2 584 845	2 280 832	(2 657 971)	451 385	744 650	906 569	215 904	1 078 280	(1 190 223)	9 464 719
Treasury bills		10 000 000	3 050 000	2 520 000	3 535 740	(1 711 000)	520 000	1 004 260	861 000	200 000	1 071 000	(1 150 000)	9 707 000
Shorter than 91 days		-	-	-	1 750 000	(1 750 000)	-	-	-	-	1 150 000	(1 150 000)	-
91 days		-	2 400 000	1 800 000	1 315 740	(611 000)	-	484 260	611 000	-	(273 000)	-	5 727 000
182 days		-	400 000	320 000	320 000	400 000	320 000	320 000	-	200 000	200 000	-	2 080 000
273 days		-	250 000	200 000	150 000	250 000	200 000	200 000	250 000	200 000	200 000	-	1 900 000
Corporation for Public Deposits		(250 000)	2 000 448	264 845	(1 254 908)	(946 971)	(68 615)	(259 610)	45 569	15 904	1 280	(40 223)	(242 281)
Domestic long-term loans (net)		17 185 200	2 069 214	2 686 458	1 677 406	2 418 452	3 337 138	2 344 687	2 870 055	3 715 190	2 572 806	5 775 045	29 466 451
Loans issued for financing (net)		15 629 200	2 344 544	3 009 114	2 390 418	2 420 277	2 562 827	2 577 341	3 672 689	4 496 582	2 236 376	4 264 879	29 975 047
Loans issued (gross)		39 000 500	2 831 785	3 441 293	2 694 432	3 024 286	2 922 337	2 886 168	4 215 958	4 944 719	2 349 461	4 443 025	33 751 444
Discount		(4 100 500)	(372 395)	(393 402)	(246 233)	(553 040)	(771 681)	(773 367)	(492 190)	(410 984)	(802 435)	(148 541)	(3 242 876)
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-
Scheduled		(19 270 800)	(114 846)	(38 777)	(57 781)	(50 969)	(87 829)	(35 460)	(40 070)	(37 153)	(32 842)	(29 585)	(534 321)
Loans issued for switches (net)		1 556 000	-	-	-	330 780	102 026	132 137	(596 346)	(682 087)	548 523	604 533	439 566
Loans issued (gross)		74 027 000	-	5 909 297	-	6 822 870	9 482 766	8 834 068	5 218 654	6 162 913	8 029 829	9 592 101	60 252 498
Discount		(7 171 000)	-	(5 142 297)	-	(882 090)	(685 740)	(1 631 931)	-	-	(591 306)	(417 568)	(4 322 932)
Loans switched (excluding book profit)		(65 300 000)	-	(5 395 000)	-	(6 010 000)	(9 895 000)	(7 070 000)	(5 815 000)	(6 845 000)	(6 890 000)	(6 570 000)	(55 490 000)
Loans issued for repo's (net)		-	(275 330)	(322 656)	(713 012)	(332 605)	672 285	(364 791)	(206 288)	(99 305)	(212 093)	905 633	(948 162)
Repo out		-	2 072 019	1 255 810	542 798	526 654	891 989	782 096	305 421	6 708 039	3 991 347	3 991 347	17 497 728
Repo in		-	(2 307 349)	(1 578 466)	(1 255 810)	(858 259)	(219 704)	(1 146 887)	(824 943)	(404 726)	(6 918 132)	(3 087 714)	(18 445 890)
Foreign long-term loans (net)		(4 245 100)	(4 567 358)	(231 672)	19 969	314 488	(42 367)	600 357	(581 499)	(248 465)	1 370 630	(552 226)	(3 918 143)
Loans issued for financing (net)		(4 245 100)	(4 567 358)	(231 672)	19 969	314 488	(42 367)	600 357	(581 499)	(248 465)	1 370 630	(552 226)	(3 918 143)
Loans issued (gross)		2 614 000	-	-	112 966	807 212	906	622 915	3 249	-	1 473 186	3 465	3 023 899
Discount		-	-	-	-	-	-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-
Scheduled		(4 292 300)	(2 738 902)	(157 396)	(48 344)	(354 142)	(29 271)	(14 397)	(370 626)	(157 396)	(48 344)	(358 961)	(4 277 370)
Rand value at date of issue		(2 566 800)	(1 828 456)	(74 276)	(44 653)	(138 582)	(14 002)	(8 161)	(214 122)	(91 069)	(54 212)	(196 730)	(2 664 263)
Revaluation		-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		-	-	-	-	-	-	-	-	-	-	-	-
Revaluation		-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs (net)		-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		-	-	-	-	-	-	-	-	-	-	-	-
Revaluation		-	-	-	-	-	-	-	-	-	-	-	-
Change in cash and other balances		(16 143 117)	11 311 581	6 440 857	(29 274 470)	17 294 180	1 699 044	(12 184 480)	9 407 787	6 595 143	(22 231 499)	8 686 409	(3 055 640)
Change in cash balances		(19 143 117)	17 040 459	5 003 626	(29 711 798)	17 476 421	(4 637 032)	(9 754 937)	9 461 752	6 924 581	(19 318 724)	3 489 897	(4 025 755)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	1 102 156	2 233 635	1 437 306	(24 746)	4 846 612	(5 608 559)	(4 080 305)	2 011 095	(15 970 118)	17 775 942	3 723 018
Surpluses		3 000 000	20 472	438 293	438 293	22 343	928 424	586 911	385 324	953 580	3 262	221 217	3 982 292
Late requests		-	-	-	-	-	-	-	-	-	-	-	(28 364)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(6 851 506)	(1 018 870)	(1 438 271)	(179 838)	561 040	2 592 105	3 669 380	(3 294 113)	12 053 881	(12 800 647)	(6 706 837)
TOTAL BORROWING		6 546 983	13 863 885	11 480 488	(25 296 263)	17 369 149	5 445 200	(8 494 786)	12 802 912	10 277 772	(18 209 983)	12 719 005	31 957 381

Table 4.1 Issuance of domestic long-term loans

R thousand	2008/9											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Domestic long-term loans (gross)	113,027,500	4,903,804	10,606,400	3,237,230	10,372,810	13,497,092	12,502,332	10,051,167	11,413,053	17,085,329	18,032,453	111,701,670
Loans issued for financing	39,000,500	2,831,785	3,441,293	2,694,432	3,024,286	2,922,337	2,886,168	4,213,958	4,944,719	2,349,661	4,443,005	33,751,444
Loans issued for switches	74,027,000	-	5,909,297	-	6,022,870	6,802,766	8,834,088	5,718,654	6,162,913	8,029,629	9,592,101	60,252,498
Loans issued for repays (Repo-out)	-	2,072,019	1,255,810	-	542,798	526,464	891,989	418,555	395,421	6,706,039	3,997,347	11,697,728
Loans issued for financing (gross)	39,000,500	2,831,785	3,441,293	2,694,432	3,024,286	2,922,337	2,886,168	4,213,958	4,944,719	2,349,661	4,443,005	33,751,444
Cash value	34,900,000	2,291,791	2,586,542	2,251,845	2,105,537	2,473,128	2,414,423	3,460,614	4,172,712	2,124,548	3,970,968	27,622,146
Discount	4,100,500	372,395	246,233	271,681	553,040	273,367	273,367	492,190	410,984	80,243	148,541	2,242,076
Premium	-	-	-	-	-	-	-	(498)	(376)	(12,048)	(47,070)	(9,984)
Revaluation	-	197,599	461,349	196,354	365,709	177,528	198,378	261,632	360,399	156,710	370,548	2,146,206
Retail Bonds	-	12,000	22,546	21,502	20,930	43,187	30,993	47,896	55,799	82,027	107,826	444,636
Cash value	-	12,000	22,546	21,502	20,930	43,187	30,993	47,896	55,799	82,027	107,826	444,636
R186 (10.50% 2005-26-2/1/21)	-	-	-	-	-	-	-	3,014	2,302	-	3,739	9,055
Cash value	-	-	-	-	-	-	-	-	-	-	-	10,827
Discount	-	-	-	-	-	-	-	3,512	2,678	-	4,637	-
Premium	-	-	-	-	-	-	-	(498)	(376)	-	(898)	(1,772)
R189 (6.25% 2013/03/31)	-	368,892	558,123	374,475	765,709	-	193,440	-	-	-	-	2,260,679
Cash value	-	200,000	300,000	200,000	400,000	-	100,000	-	-	-	-	1,200,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	168,892	258,123	174,475	365,709	-	93,440	-	-	-	-	1,060,679
R197 (5.50% 2023/12/07)	-	-	403,226	-	-	142,451	200,787	306,294	277,407	306,710	613,896	2,250,761
Cash value	-	-	200,000	-	-	100,000	100,000	150,000	130,000	150,000	300,000	1,100,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	203,226	-	-	42,451	100,787	156,294	147,407	156,710	313,896	1,145,761
R201 (8.75% 2014/12/21)	-	-	-	450,000	-	-	-	-	-	-	518,000	1,543,000
Cash value	-	-	-	412,373	-	-	-	-	-	-	530,040	1,545,948
Discount	-	-	-	37,627	-	-	-	-	-	-	-	31,827
Premium	-	-	-	-	-	-	-	-	-	-	(12,048)	(63,575)
R202 (3.45% 2033/12/07)	-	-	-	-	-	395,077	-	395,338	617,992	-	154,662	1,385,069
Cash value	-	-	-	-	-	200,000	-	200,000	400,000	-	100,000	900,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	195,077	-	195,338	217,992	-	54,662	485,069
R203 (8.25% 2017/09/15)	-	575,000	555,000	1,577,000	463,000	-	-	-	-	-	890,000	3,970,000
Cash value	-	541,205	516,024	1,382,034	432,045	-	-	-	-	-	809,896	3,682,084
Discount	-	33,715	38,976	194,966	30,155	-	-	-	-	-	-	297,812
Premium	-	-	-	-	-	-	-	-	-	-	(9,896)	(9,896)
R204 (8.00% 2018/12/21)	-	-	500,000	-	1,078,000	502,000	851,000	-	861,000	-	518,000	4,310,000
Cash value	-	-	454,241	-	905,300	453,175	794,524	-	809,797	-	525,741	3,942,778
Discount	-	-	45,759	-	172,700	48,825	56,476	-	51,203	-	374,963	374,963
Premium	-	-	-	-	-	-	-	-	-	-	-	(7,741)
R206 (7.00% 2014/01/15)	-	-	500,000	-	-	94,000	60,000	750,000	300,000	978,000	443,000	3,995,000
Cash value	-	-	455,192	-	-	86,162	55,216	701,895	283,608	961,974	437,775	3,773,822
Discount	-	-	44,808	-	-	77,838	4,784	48,105	16,392	26,026	5,225	223,178
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	532,000	1,253	-	-	-	1,115,000	1,841,000	1,149,000	3,806	3,265	4,645,324
Cash value	-	457,355	1,062	-	-	-	971,513	1,613,127	1,028,106	3,078	3,078	4,074,770
Discount	-	74,645	191	-	-	-	143,487	227,873	123,894	277	187	570,554
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	395,000	1,450,000	854,000	908,000	3,119,000
Cash value	-	-	-	-	-	-	-	254,709	1,277,296	402,060	817,339	2,751,406
Discount	-	-	-	-	-	-	-	50,291	172,702	53,940	90,661	367,594
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	1,010,000	900,000	45,000	1,147,000	500,000	329,000	650,000	230,000	-	300,000	5,111,000
Cash value	-	745,965	636,332	31,360	766,660	385,137	260,380	484,079	183,207	-	247,532	3,740,652
Discount	-	264,035	263,668	13,640	380,340	114,863	68,620	165,921	46,793	-	52,468	1,370,348
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.00% 2028/03/31)	-	28,707	-	221,879	-	-	-	54,151	-	-	-	484,737
Cash value	-	300,000	-	200,000	-	-	-	50,000	-	-	-	550,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	28,707	-	21,879	-	-	-	4,151	-	-	-	54,737
Amortised interest on zero coupon bonds (cash value)	-	5,166	1,145	4,576	12,647	2,622	26,653	5,506	1,219	4,918	13,627	78,079
Z06 (13.912% 2008/06/31)	-	-	-	-	-	1,626	-	-	-	-	-	1,626
Z06 (13.912% 2013/08/31)	-	-	-	-	-	996	-	-	-	-	-	996
Z08 (14.299% 2008/10/31)	-	633	-	-	-	-	-	679	-	-	-	1,312
Z09 (12.15% 2013/11/30)	-	-	267	-	-	-	-	-	283	-	-	550
Z14 (12.60% 2015/06/30)	-	-	-	3,856	-	-	-	-	-	4,150	-	8,006
Z18 (13.35% 2014/03/31)	-	-	-	-	-	-	209	-	-	-	-	209
Z19 (13.30% 2014/06/30)	-	-	-	720	-	-	-	-	-	768	-	1,488
Z20 (13.20% 2015/10/19)	-	1,848	-	-	-	-	-	1,972	-	-	-	3,820
Z21 (12.66% 2009/04/30)	-	2,485	-	-	-	-	-	2,855	-	-	-	5,340
Z25 (13.00% 2014/11/30)	-	-	878	-	-	-	-	-	936	-	-	1,814
Z31 (15.64% 2015/01/01)	-	-	-	-	12,647	-	-	-	-	-	13,627	26,274
Z63 (15.25% 2019/09/30)	-	-	-	-	-	-	-	2,110	-	-	-	2,110
Z109 (15.25% 2019/09/15)	-	-	-	-	-	-	-	24,334	-	-	-	24,334
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	25,144	-	-	-	-	25,144
RB01	-	-	-	-	-	-	6,698	-	-	-	-	6,698
RB02	-	-	-	-	-	-	3,274	-	-	-	-	3,274
RB03	-	-	-	-	-	-	15,172	-	-	-	-	15,172

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	2008/09											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Loans issued for switches	70,027,000	-	5,969,297	-	6,622,870	9,482,766	8,834,048	5,218,654	6,162,913	8,029,629	9,592,101	60,252,498
Cash value	66,856,000	-	5,295,000	-	6,262,284	9,461,247	7,202,137	4,079,846	7,177,990	7,438,523	9,779,057	59,062,084
Discount	7,171,000	-	514,297	-	482,090	685,740	1,631,931	-	-	591,306	417,568	4,322,932
Premium	-	-	-	-	(21,504)	(690,221)	-	(861,192)	(1,015,077)	-	(644,526)	(3,132,518)
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	4,949,136	6,123,504	5,218,654	6,162,913	-	-	2,284,229	24,738,436
Cash value	-	-	-	-	4,970,640	6,813,725	6,079,846	7,177,990	-	-	2,828,753	27,870,954
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	(21,504)	(690,221)	-	(861,192)	(1,015,077)	-	(644,526)	(3,132,518)
R188 (3.00% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	3,084,999	-	-	-	-	-	-	-	-	3,084,999
Cash value	-	-	2,997,335	-	-	-	-	-	-	-	-	2,997,335
Discount	-	-	7,664	-	-	-	-	-	-	-	-	7,664
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	2,199,746	-	420,831	-	-	-	-	8,029,829	7,307,872	17,958,278
Cash value	-	-	1,897,283	-	327,547	-	-	-	-	7,438,523	6,890,304	16,553,657
Discount	-	-	302,463	-	93,284	-	-	-	-	591,306	417,568	1,406,621
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	1,452,903	3,359,262	8,834,048	-	-	-	-	13,846,213
Cash value	-	-	-	-	1,064,097	2,873,522	7,202,137	-	-	-	-	11,139,756
Discount	-	-	-	-	388,806	685,740	1,631,931	-	-	-	-	2,706,477
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	704,552	-	-	-	-	-	-	-	-	704,552
Cash value	-	-	500,382	-	-	-	-	-	-	-	-	500,382
Discount	-	-	204,170	-	-	-	-	-	-	-	-	204,170
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.00% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	2,072,019	1,255,810	542,798	525,454	891,989	782,096	618,555	305,421	6,706,039	3,997,347	17,697,728
Cash value	-	2,072,019	1,255,810	542,798	525,454	891,989	782,096	618,555	305,421	6,706,039	3,997,347	17,697,728
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	222,750	-	3,497,530	3,997,347	7,917,627
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	62,076	84,407	-	3,008,509	-	3,154,992
Cash value	-	-	-	-	-	-	62,076	84,407	-	3,008,509	-	3,154,992
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R189 (6.25% 2013/03/31)	-	922,096	469,320	191,324	-	-	-	-	-	-	-	1,582,740
Cash value	-	922,096	469,320	191,324	-	-	-	-	-	-	-	1,582,740
R196 (10.00% 2009/02/28)	-	15,074	-	-	-	-	-	-	51,796	-	-	66,870
Cash value	-	15,074	-	-	-	-	-	-	51,796	-	-	66,870
R197 (5.50% 2033/12/07)	-	724,829	407,666	201,319	417,889	720,136	608,554	311,398	212,093	-	-	3,613,884
Cash value	-	724,829	407,666	201,319	417,889	720,136	608,554	311,398	212,093	-	-	3,613,884
R201 (8.75% 2014/12/21)	-	-	-	-	4,546	-	-	-	-	-	-	4,546
Cash value	-	-	-	-	4,546	-	-	-	-	-	-	4,546
R202 (3.45% 2033/12/07)	-	389,012	378,824	150,155	-	152,341	111,466	-	-	-	-	1,181,798
Cash value	-	389,012	378,824	150,155	-	152,341	111,466	-	-	-	-	1,181,798
R208 (6.75% 2021/03/31)	-	-	-	-	103,219	-	-	-	-	-	-	103,219
Cash value	-	-	-	-	103,219	-	-	-	-	-	-	103,219
R209 (6.25% 2036/03/31)	-	21,008	-	-	-	9,512	-	-	41,532	-	-	72,052
Cash value	-	21,008	-	-	-	9,512	-	-	41,532	-	-	72,052

Table 4.2 Redemption of domestic long-term loans

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Redemption of domestic long-term loans	84,570,800	2,462,195	7,012,243	1,313,591	6,919,228	9,202,533	8,252,347	6,688,922	7,286,879	13,840,974	11,691,299	74,670,211
Scheduled	19,270,800	114,846	38,777	57,781	50,969	87,829	35,460	49,079	37,153	32,842	29,585	534,321
Due to switches	65,300,000	-	5,395,000	-	6,010,000	8,895,000	7,070,000	5,815,000	6,845,000	6,890,000	8,570,000	55,490,000
Due to repo's (Repo in)	-	2,347,349	1,578,466	1,255,810	858,259	219,704	1,146,887	824,843	404,726	6,918,132	3,091,714	18,645,890
Scheduled redemptions	19,270,800	114,846	38,777	57,781	50,969	87,829	35,460	49,079	37,153	32,842	29,585	534,321
NH01 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-
NH02 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-
NH03 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-
NH04 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-
NH05 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-
NH06 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-
NH07 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-
NH08 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-
NH10 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-
R133 (15.00% 2007/09/15)	-	-	-	-	-	-	-	-	-	-	-	-
R177 (9.50% 2007/05/15)	-	-	-	-	-	-	-	-	-	-	-	-
R195 P (10.00% 2008/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
R196 (3.80% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
R199 (Variable 2007/03/30)	-	-	-	-	-	-	-	-	-	-	-	-
Z005 (13.613% 2008/08/31)	-	-	-	-	-	25,000	-	-	-	-	-	25,000
Z008 (14.299% 2008/10/31)	-	-	-	-	-	-	-	10,168	-	-	-	10,168
Loan levies	-	-	-	-	-	-	-	-	-	-	-	-
Retail Bonds	-	36,319	38,764	57,781	47,489	62,829	35,460	38,884	37,153	28,842	26,133	409,654
Former regional authorities' debt	-	-	13	-	3,480	-	-	27	-	4,000	3,452	10,999
Former SARB Namibian loan facility	-	78,500	-	-	-	-	-	-	-	-	-	78,500
Redemptions due to switches	65,300,000	-	5,395,000	-	6,010,000	8,895,000	7,070,000	5,815,000	6,845,000	6,890,000	8,570,000	55,490,000
Cash value	-	-	5,395,000	-	6,149,492	9,337,310	7,437,943	6,165,351	7,251,326	7,427,586	9,305,992	58,470,000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	(139,492)	(442,310)	(367,943)	(350,351)	(406,326)	(537,586)	(735,992)	(2,980,000)
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	6,010,000	8,895,000	7,070,000	5,815,000	6,845,000	6,890,000	8,570,000	50,095,000
Cash value	-	-	-	-	6,149,492	9,337,310	7,437,943	6,165,351	7,251,326	7,427,586	9,305,992	53,075,000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	(139,492)	(442,310)	(367,943)	(350,351)	(406,326)	(537,586)	(735,992)	(2,980,000)
R196 (10.00% 2009/02/28)	-	-	5,395,000	-	-	-	-	-	-	-	-	5,395,000
Cash value	-	-	5,395,000	-	-	-	-	-	-	-	-	5,395,000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	2,347,349	1,578,466	1,255,810	858,259	219,704	1,146,887	824,843	404,726	6,918,132	3,091,714	18,645,890
Cash value	-	2,347,349	1,578,466	1,255,810	858,259	219,704	1,146,887	824,843	404,726	6,918,132	3,091,714	18,645,890
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-	-	222,750	-	3,697,530	3,091,714	7,011,994
Cash value	-	-	-	-	-	-	-	222,750	-	3,697,530	3,091,714	7,011,994
R157 (13.50% 2014-15-16/09/15)	-	20,930	-	-	-	-	62,076	84,407	-	3,008,509	-	3,175,922
Cash value	-	20,930	-	-	-	-	62,076	84,407	-	3,008,509	-	3,175,922
R189 (6.25% 2013/03/31)	-	918,531	464,625	469,320	191,324	-	-	-	-	-	-	2,043,800
Cash value	-	918,531	464,625	469,320	191,324	-	-	-	-	-	-	2,043,800
R196 (10.00% 2009/02/28)	-	15,074	-	-	-	-	-	-	51,796	-	-	66,870
Cash value	-	15,074	-	-	-	-	-	-	51,796	-	-	66,870
R197 (5.50% 2023/12/07)	-	1,007,688	724,829	407,666	409,015	210,192	932,470	406,220	311,398	212,093	-	4,621,571
Cash value	-	1,007,688	724,829	407,666	409,015	210,192	932,470	406,220	311,398	212,093	-	4,621,571
R201 (8.75% 2014/12/31)	-	-	-	-	4,546	-	-	-	-	-	-	4,546
Cash value	-	-	-	-	4,546	-	-	-	-	-	-	4,546
R202 (3.45% 2033/12/07)	-	364,118	389,012	378,824	150,155	-	152,341	111,466	-	-	-	1,545,916
Cash value	-	364,118	389,012	378,824	150,155	-	152,341	111,466	-	-	-	1,545,916
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	103,219	-	-	-	-	-	-	103,219
Cash value	-	-	-	-	103,219	-	-	-	-	-	-	103,219
R209 (6.25% 2036/03/31)	-	21,008	-	-	-	9,512	-	-	41,532	-	-	72,052
Cash value	-	21,008	-	-	-	9,512	-	-	41,532	-	-	72,052

Table 4.4 Change in cash and other balances

R thousand	2008/09											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Change in cash balances	(19,143,117)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	(9,754,937)	9,461,752	6,924,581	(19,318,724)	3,489,897	(4,025,755)
Opening balance	94,524,485	94,524,485	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	99,107,746	89,645,994	82,721,413	102,040,137	94,524,485
Reserve Bank accounts	-	64,027,329	63,410,688	63,424,383	63,524,739	66,611,360	63,824,148	65,883,261	66,031,789	67,443,623	69,007,113	64,027,329
Commercial Banks - Tax and Loan accounts	-	30,497,156	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	33,224,485	23,614,205	15,277,790	33,033,024	30,497,156
Closing balance	113,667,602	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	99,107,746	89,645,994	82,721,413	102,040,137	98,550,240	98,550,240
Reserve Bank accounts	-	63,410,688	63,424,383	63,524,739	66,611,360	63,824,148	65,883,261	66,031,789	67,443,623	69,007,113	69,394,781	69,394,781
Commercial Banks - Tax and Loan accounts	-	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	33,224,485	23,614,205	15,277,790	33,033,024	29,155,459	29,155,459
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	1,102,156	2,233,635	1,437,306	(24,746)	4,846,612	(5,608,559)	(4,080,305)	2,011,095	(15,970,118)	17,775,942	3,723,018
Surrenders by National Departments	3,000,000	20,472	222,466	438,293	22,343	928,424	586,911	585,324	953,580	3,262	221,217	3,982,292
2007/2008	-	-	222,466	438,293	42,815	928,424	586,911	585,324	953,580	3,262	221,217	3,982,292
2006/2007	-	20,472	-	-	(20,472)	-	-	-	-	-	-	-
2000/2001	-	-	-	-	-	-	-	-	-	-	-	-
Late requests by National Departments	-	-	-	-	-	-	-	(28,364)	-	-	-	(28,364)
2007/2008	-	-	-	-	-	-	-	(28,364)	-	-	-	(28,364)
2006/2007 (inclusive of RDP)	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(6,851,506)	(1,018,870)	(1,438,271)	(179,838)	561,040	2,592,105	3,669,380	(3,294,113)	12,053,881	(12,800,647)	(6,706,837)
Total change in cash and other balances	(16,143,117)	11,311,581	6,440,857	(29,274,470)	17,294,180	1,699,044	(12,184,480)	9,607,787	6,595,143	(23,231,699)	8,686,409	(3,055,646)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years