

Table 4 Summary table of borrowing

R thousand	Table	2008/09			2007/08		
		Revised estimate	December	Year to date	Audited outcome	December	Year to date
Domestic short-term loans (net)		9,750,000	1,078,280	10,654,942	5,672,901	(3,142,601)	3,982,664
Treasury Bills		10,000,000	1,077,000	10,857,000	6,050,000	-	4,250,000
Shorter than 91 days		-	1,150,000	1,150,000	-	-	-
91 days		-	(273,000)	5,727,000	1,950,000	-	150,000
182 days		-	-	2,080,000	1,400,000	-	1,400,000
273 days		-	200,000	1,900,000	2,700,000	-	2,700,000
Corporation for Public Deposits		(250,000)	1,280	(202,058)	(377,099)	(3,142,601)	(267,336)
Domestic long-term loans (net)		17,185,200	2,572,807	23,691,407	(2,448,116)	(55,509)	18,665,744
Loans issued for financing (net)		15,629,200	2,236,376	25,710,168	(3,815,244)	1,064,177	18,314,078
Loans issued (gross)	4.1	39,000,500	2,349,461	29,308,439	27,136,301	1,500,185	20,300,225
Discount	4.1	(4,100,500)	(80,243)	(3,093,535)	(1,683,176)	(147,425)	(1,156,105)
Redemptions							
Scheduled	4.2	(19,270,800)	(32,842)	(504,736)	(29,268,369)	(288,583)	(830,042)
Loans issued for switches (net)		1,556,000	548,523	(164,967)	(143,833)	-	-
Loans issued (gross)	4.1	74,027,000	8,029,829	50,660,397	3,977,246	-	-
Discount	4.1	(7,171,000)	(591,306)	(3,905,364)	-	-	-
Loans switched (excluding book profit)	4.2	(65,300,000)	(6,890,000)	(46,920,000)	(4,121,079)	-	-
Loans issued for repo's (net)		-	(212,092)	(1,853,794)	1,510,961	(1,119,686)	351,666
Repo out	4.1	-	6,706,039	13,700,381	20,003,998	1,100,747	14,628,998
Repo in	4.2	-	(6,918,131)	(15,554,175)	(18,493,037)	(2,220,433)	(14,277,332)
Foreign long-term loans (net)	4.3	(4,245,100)	1,370,630	(3,365,917)	(4,745,464)	97,074	(4,279,374)
Loans issued for financing (net)		(4,245,100)	1,370,630	(3,365,917)	(3,177,365)	97,074	(2,711,275)
Loans issued (gross)		2,614,000	1,473,186	3,020,434	2,446,524	173,524	2,418,154
Discount		-	-	-	-	-	-
Redemptions							
Scheduled		(4,292,300)	(48,344)	(3,918,818)	(5,742,414)	(48,344)	(5,347,604)
Rand value at date of issue		(2,566,800)	(54,212)	(2,467,532)	118,525	(28,106)	218,175
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	3,967,123	-	3,967,123
Discount		-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)		-	-	-	(3,311,607)	-	(3,311,607)
Rand value at date of issue		-	-	-	(641,089)	-	(641,089)
Revaluation		-	-	-	-	-	-
Loans issued for buy-backs (net)		-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)		-	-	-	3,147,877	-	3,147,877
Discount		-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(3,985,463)	-	(3,985,463)
Revaluation		-	-	-	(718,971)	-	(718,971)
Change in cash and other balances	4.4	(16,143,117)	(31,735,660)	(20,246,016)	(18,914,086)	(24,712,437)	(30,076,499)
Change in cash balances		(19,143,117)	(19,318,724)	(7,515,652)	(19,209,686)	(24,434,922)	(28,081,914)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	(15,970,118)	(14,052,924)	1,704,292	1,719,873	4,592,079
Surrenders		3,000,000	3,262	3,761,075	4,791,794	13,262	3,666,601
Late requests		-	-	(28,364)	(88,705)	-	(60,472)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	3,549,920	(2,410,151)	(6,111,781)	(2,010,650)	(10,192,793)
TOTAL BORROWING		6,546,983	(26,713,943)	10,734,416	(20,434,765)	(27,813,473)	(11,707,465)

Table 4.1 Issuance of domestic long-term loans

R thousand	2008/09			2007/08		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Domestic long-term loans (gross)	113,027,500	17,085,329	93,669,217	51,117,545	2,600,932	34,929,223
Loans issued for financing	39,000,500	2,349,461	29,308,439	27,136,301	1,500,185	20,300,225
Loans issued for switches	74,027,000	8,029,829	50,660,397	3,977,246	-	-
Loans issued for repo's (Repo out)	-	6,706,039	13,700,381	20,003,998	1,100,747	14,628,998
Loans issued for financing (gross)	39,000,500	2,349,461	29,308,439	27,136,301	1,500,185	20,300,225
Cash value	34,900,000	2,124,548	23,852,160	24,418,262	1,232,831	18,505,396
Discount	4,100,500	80,243	3,093,535	1,683,176	147,425	1,156,105
Premium	-	(12,040)	(12,914)	(244,192)	-	(241,793)
Revaluation	-	156,710	2,375,658	1,279,055	119,929	880,517
Retail Bonds	-	82,027	336,810	224,819	14,997	170,248
Cash value	-	82,027	336,810	224,819	14,997	170,248
R186 (10.50% 2025-26-27/12/21)	-	-	5,316	500,000	-	500,000
Cash value	-	-	6,190	665,959	-	665,959
Discount	-	-	-	-	-	-
Premium	-	-	(874)	(165,959)	-	(165,959)
R189 (6.25% 2013/03/31)	-	-	2,260,639	604,356	-	604,356
Cash value	-	-	1,200,000	350,000	-	350,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	1,060,639	254,356	-	254,356
R197 (5.50% 2023/12/07)	-	306,710	1,636,875	1,006,324	-	713,112
Cash value	-	150,000	805,000	540,000	-	390,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	156,710	831,875	466,324	-	323,112
R201 (8.75% 2014/12/21)	-	518,000	968,000	1,339,000	-	900,000
Cash value	-	530,040	942,413	1,354,368	-	912,969
Discount	-	-	37,627	-	-	-
Premium	-	(12,040)	(12,040)	(15,368)	-	(12,969)
R202 (3.45% 2033/12/07)	-	-	1,228,407	1,845,708	419,929	1,061,007
Cash value	-	-	800,000	1,315,000	300,000	765,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	428,407	530,708	119,929	296,007
R203 (8.25% 2017/09/15)	-	-	3,170,000	1,674,000	-	1,674,000
Cash value	-	-	2,872,188	1,690,687	-	1,690,687
Discount	-	-	297,812	436	-	436
Premium	-	-	-	(17,123)	-	(17,123)
R204 (8.00% 2018/12/21)	-	-	3,792,000	4,788,000	-	3,128,000
Cash value	-	-	3,417,037	4,691,025	-	3,138,573
Discount	-	-	374,963	142,717	-	35,169
Premium	-	-	-	(45,742)	-	(45,742)
R206 (7.50% 2014/01/15)	-	978,000	3,552,000	3,160,000	-	2,243,000
Cash value	-	951,974	3,334,047	3,026,123	-	2,164,105
Discount	-	26,026	217,953	133,877	-	78,895
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	3,806	4,642,059	3,207,000	-	2,757,000
Cash value	-	3,529	4,071,692	3,016,220	-	2,594,897
Discount	-	277	570,367	190,780	-	162,103
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	456,000	2,211,000	2,748,000	561,000	1,948,000
Cash value	-	402,060	1,934,067	2,411,051	492,222	1,746,762
Discount	-	53,940	276,933	336,949	68,778	201,238
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	4,811,000	4,910,000	500,000	3,960,000
Cash value	-	-	3,493,120	4,040,422	421,353	3,290,575
Discount	-	-	1,317,880	869,578	78,647	669,425
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	604,737	977,667	-	557,042
Cash value	-	-	550,000	941,161	-	541,161
Discount	-	-	-	8,839	-	8,839
Premium	-	-	-	-	-	-
Revaluation	-	-	54,737	27,667	-	7,042
Amortised interest on zero coupon bonds (cash value)	-	4,918	64,452	95,208	4,259	56,132
Z005 (13.913% 2008/09/31)	-	-	1,626	2,941	-	1,421
Z006 (13.912% 2013/09/31)	-	-	996	1,802	-	871
Z008 (14.299% 2008/10/31)	-	-	1,312	1,142	-	1,142
Z009 (12.15% 2013/11/30)	-	-	550	488	-	488
Z014 (12.60% 2015/06/30)	-	4,150	8,006	6,914	3,584	6,914
Z018 (13.35% 2014/03/31)	-	-	209	379	-	183
Z019 (13.30% 2014/06/30)	-	768	1,488	1,308	675	1,308
Z020 (13.20% 2015/10/19)	-	-	3,820	3,355	-	3,355
Z021 (12.60% 2009/04/30)	-	-	5,540	4,902	-	4,902
Z025 (13.00% 2014/11/30)	-	-	1,814	1,599	-	1,599
Z071 (15.64% 2015/07/01)	-	-	12,647	22,629	-	10,892
Z083 (15.25% 2019/09/30)	-	-	2,110	3,782	-	1,822
Z109 (15.25% 2019/09/15)	-	-	24,334	43,967	-	21,235
Capitalised interest on Retail Bonds (cash value)	-	-	25,144	56,219	-	28,328
RB01	-	-	6,698	19,707	-	9,826
RB02	-	-	3,274	8,623	-	4,878
RB03	-	-	15,172	27,889	-	13,624

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	2008/09			2007/08		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Loans issued for switches	74,027,000	8,029,829	50,660,397	3,977,246	-	-
Cash value	66,856,000	7,438,523	49,343,027	3,977,246	-	-
Discount	7,171,000	591,306	3,905,364	-	-	-
Premium	-	-	(2,587,994)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	22,454,207	-	-	-
Cash value	-	-	25,042,201	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(2,587,994)	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	175,653	-	-
Cash value	-	-	-	175,653	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	1,700,599	-	-
Cash value	-	-	-	1,700,599	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	3,004,999	-	-	-
Cash value	-	-	2,997,335	-	-	-
Discount	-	-	7,664	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	8,029,829	10,650,406	-	-	-
Cash value	-	7,438,523	9,663,353	-	-	-
Discount	-	591,306	987,053	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	13,846,233	-	-	-
Cash value	-	-	11,139,756	-	-	-
Discount	-	-	2,706,477	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	704,552	-	-	-
Cash value	-	-	500,382	-	-	-
Discount	-	-	204,170	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	2,100,994	-	-
Cash value	-	-	-	2,100,994	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	6,706,039	13,700,381	20,003,998	1,100,747	14,628,998
Cash value	-	6,706,039	13,700,381	20,003,998	1,100,747	14,628,998
R153 (13.00% 2009-10-11/08/31)	-	3,697,530	3,920,280	2,658,594	-	2,494,437
Cash value	-	3,697,530	3,920,280	2,658,594	-	2,494,437
R157 (13.50% 2014-15-16/09/15)	-	3,008,509	3,154,992	919,387	654,393	693,010
Cash value	-	3,008,509	3,154,992	919,387	654,393	693,010
R206 (7.50% 2014/01/15)	-	-	-	21,787	-	-
Cash value	-	-	-	21,787	-	-
R189 (6.25% 2013/03/31)	-	-	1,582,740	11,347,119	446,354	10,435,728
Cash value	-	-	1,582,740	11,347,119	446,354	10,435,728
R196 (10.00% 2009/02/28)	-	-	66,870	54,207	-	54,207
Cash value	-	-	66,870	54,207	-	54,207
R197 (5.50% 2023/12/07)	-	-	3,613,884	3,926,095	-	951,616
Table 4.1 Issuance of domestic long-term loans continued page 2						
R thousand	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Loans issued for switches	74,027,000	8,029,829	50,660,397	3,977,246	-	-
Cash value	66,856,000	7,438,523	49,343,027	3,977,246	-	-
Discount	7,171,000	591,306	3,905,364	-	-	-
Premium	-	-	(2,587,994)	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2008/09			2007/08		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Redemption of domestic long-term loans	84,570,800	13,840,973	62,978,911	51,882,485	2,509,016	15,107,374
Scheduled	19,270,800	32,842	504,736	29,268,369	288,583	830,042
Due to switches	65,300,000	6,890,000	46,920,000	4,121,079	-	-
Due to repo's (Repo in)	-	6,918,131	15,554,175	18,493,037	2,220,433	14,277,332
Scheduled redemptions	19,270,800	32,842	504,736	29,268,369	288,583	830,042
NH01 (10.00% 2007/12/31)	-	-	-	39,290	39,290	39,290
NH02 (10.00% 2007/12/31)	-	-	-	14,900	14,900	14,900
NH03 (10.00% 2007/12/31)	-	-	-	20,800	20,800	20,800
NH04 (10.00% 2007/12/31)	-	-	-	90,750	90,750	90,750
NH05 (10.00% 2007/12/31)	-	-	-	28,500	28,500	28,500
NH06 (10.00% 2007/12/31)	-	-	-	20,650	20,650	20,650
NH07 (10.00% 2007/12/31)	-	-	-	11,000	11,000	11,000
NH08 (10.00% 2007/12/31)	-	-	-	10,200	10,200	10,200
NH10 (10.00% 2007/12/31)	-	-	-	19,300	19,300	19,300
R133 (15.00% 2007/09/15)	-	-	-	7,028	-	7,028
R177 (9.50% 2007/05/15)	-	-	-	89,154	-	89,154
R195 P (10.00% 2008/02/28)	-	-	-	23,123,016	-	-
R198 (3.80% 2008/03/31)	-	-	-	4,209,226	-	-
R199 (Variable 2007/03/30)	-	-	-	1,000,001	-	-
Z005 (13.613% 2008/08/31)	-	-	25,000	-	-	-
Z008 (14.299% 2008/10/31)	-	-	10,168	-	-	-
Loan levies	-	-	-	2,595	-	-
Retail Bonds	-	28,842	383,521	493,475	33,193	393,511
Former regional authorities' debt	-	4,000	7,547	9,984	-	6,459
Former SARB Namibian loan facility	-	-	78,500	78,500	-	78,500
Redemptions due to switches	65,300,000	6,890,000	46,920,000	4,121,079	-	-
Cash value	-	7,427,586	49,164,008	4,121,079	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(537,586)	(2,244,008)	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	6,890,000	41,525,000	-	-	-
Cash value	-	7,427,586	43,769,008	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(537,586)	(2,244,008)	-	-	-
R196 (10.00% 2009/02/28)	-	-	5,395,000	-	-	-
Cash value	-	-	5,395,000	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	4,121,079	-	-
Cash value	-	-	-	4,121,079	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	6,918,131	15,554,175	18,493,037	2,220,433	14,277,332
Cash value	-	6,918,131	15,554,175	18,493,037	2,220,433	14,277,332
R153 (13.00% 2009-10-11/08/31)	-	3,697,530	3,920,280	2,765,439	-	2,494,437
Cash value	-	3,697,530	3,920,280	2,765,439	-	2,494,437
R157 (13.50% 2014-15-16/09/15)	-	3,008,509	3,175,922	791,547	406,182	444,799
Cash value	-	3,008,509	3,175,922	791,547	406,182	444,799
R189 (6.25% 2013/03/31)	-	-	2,043,800	11,228,959	1,329,537	10,332,273
Cash value	-	-	2,043,800	11,228,959	1,329,537	10,332,273
R196 (10.00% 2009/02/28)	-	-	66,870	54,207	-	54,207
Cash value	-	-	66,870	54,207	-	54,207
R197 (5.50% 2023/12/07)	-	212,092	4,621,570	2,918,407	484,714	951,616
Cash value	-	212,092	4,621,570	2,918,407	484,714	951,616
R201 (8.75% 2014/12/31)	-	-	4,546	-	-	-
Cash value	-	-	4,546	-	-	-
R202 (3.45% 2033/12/07)	-	-	1,545,916	712,691	-	-
Cash value	-	-	1,545,916	712,691	-	-
R206 (7.50% 2014/01/15)	-	-	-	21,787	-	-
Cash value	-	-	-	21,787	-	-
R208 (6.75% 2021/03/31)	-	-	103,219	-	-	-
Cash value	-	-	103,219	-	-	-
R209 (6.25% 2036/03/31)	-	-	72,052	-	-	-
Cash value	-	-	72,052	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2008/09			2007/08		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Foreign loans issued (gross)	2,614,000	1,473,186	3,020,434	9,561,524	173,524	9,533,154
Loans issued for financing	2,614,000	1,473,186	3,020,434	2,446,524	173,524	2,418,154
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Loans issued for financing (gross)	2,614,000	1,473,186	3,020,434	2,446,524	173,524	2,418,154
Cash value	-	-	-	2,446,524	173,524	2,418,154
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/02 World Bank (Municipal Finance Management) 2011/02/15	-	1,368	1,368	19,911	-	-
Cash value	-	1,368	1,368	19,911	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	1,471,818	3,019,066	2,426,613	173,524	2,418,154
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	59,763	253,473	-	253,473
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	26,842	-	26,842
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	25,715	-	25,715
TY2/73E Barclays Bank PLC due 2020/10/15	-	1,471,818	2,959,303	2,120,583	173,524	2,112,124
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	6,859,100	102,556	6,386,351	14,281,019	76,450	13,786,559
Scheduled	6,859,100	102,556	6,386,351	5,623,889	76,450	5,129,429
Due to switches	-	-	-	3,952,696	-	3,952,696
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Scheduled redemptions	6,859,100	102,556	6,386,351	5,623,889	76,450	5,129,429
Rand value at date of issue	4,292,300	48,344	3,918,818	5,742,414	48,344	5,341,604
Revaluation	2,566,800	54,212	2,467,533	(18,525)	28,106	(218,175)
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	8,354	5,605	-	5,605
Rand value at date of issue	-	-	3,641	3,640	-	3,640
Revaluation	-	-	4,713	1,965	-	1,965
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	13,836	19,358	-	9,106
Rand value at date of issue	-	-	14,492	24,097	-	11,346
Revaluation	-	-	(656)	(4,739)	-	(2,240)
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	478,888	262,011	-	262,011
Rand value at date of issue	-	-	339,650	234,432	-	234,432
Revaluation	-	-	139,238	27,579	-	27,579
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	102,556	713,176	975,235	76,450	556,191
Rand value at date of issue	-	48,344	440,339	780,019	48,344	440,340
Revaluation	-	54,212	272,837	195,216	28,106	115,851
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	155,220	195,610	-	130,446
Rand value at date of issue	-	-	98,930	145,602	-	103,222
Revaluation	-	-	56,290	50,008	-	27,224
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	983,351	715,812	-	715,812
Rand value at date of issue	-	-	645,362	612,443	-	612,443
Revaluation	-	-	337,989	103,369	-	103,369
TY2/76 Euro Notes due 2008/04/10	-	-	4,032,349	-	-	-
Rand value at date of issue	-	-	2,375,235	-	-	-
Revaluation	-	-	1,657,114	-	-	-
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	-	3,450,258	-	3,450,258
Rand value at date of issue	-	-	-	3,942,181	-	3,942,181
Revaluation	-	-	-	(491,923)	-	(491,923)
TY2/82 World Bank (Municipal Financial Assistance) 2011/02/15	-	-	1,177	-	-	-
Rand value at date of issue	-	-	1,169	-	-	-
Revaluation	-	-	8	-	-	-
Due to switches	-	-	-	3,952,696	-	3,952,696
Rand value at date of issue	-	-	-	3,311,607	-	3,311,607
Revaluation	-	-	-	641,089	-	641,089
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	555,831	-	555,831
Rand value at date of issue	-	-	-	351,584	-	351,584
Revaluation	-	-	-	204,247	-	204,247
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	3,396,865	-	3,396,865
Rand value at date of issue	-	-	-	2,960,023	-	2,960,023
Revaluation	-	-	-	436,842	-	436,842
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Rand value at date of issue	-	-	-	3,985,463	-	3,985,463
Revaluation	-	-	-	718,971	-	718,971
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	128,710	-	128,710
Rand value at date of issue	-	-	-	81,414	-	81,414
Revaluation	-	-	-	47,296	-	47,296
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	160,635	-	160,635
Rand value at date of issue	-	-	-	139,977	-	139,977
Revaluation	-	-	-	20,658	-	20,658
TY2/74A 9.125% US Dollar Notes due 2009/05/19	-	-	-	2,762,051	-	2,762,051
Rand value at date of issue	-	-	-	2,523,307	-	2,523,307
Revaluation	-	-	-	238,744	-	238,744
TY2/76 7.00% Euro Notes due 2008/04/10	-	-	-	1,653,038	-	1,653,038
Rand value at date of issue	-	-	-	1,240,765	-	1,240,765
Revaluation	-	-	-	412,273	-	412,273

Table 4.4 Change in cash and other balances

R thousand	2008/09			2007/08		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Change in cash balances	(19,143,117)	(19,318,724)	(7,515,652)	(19,209,686)	(24,434,922)	(28,081,914)
Opening balance	94,524,485	82,721,413	94,524,485	75,314,799	78,961,791	75,314,799
Reserve Bank accounts	-	67,443,623	64,027,329	45,667,333	60,829,965	45,667,333
Commercial Banks - Tax and Loan accounts	-	15,277,790	30,497,156	29,647,466	18,131,826	29,647,466
Closing balance	113,667,602	102,040,137	102,040,137	94,524,485	103,396,713	103,396,713
Reserve Bank accounts	-	69,007,113	69,007,113	64,027,329	63,747,074	63,747,074
Commercial Banks - Tax and Loan accounts	-	33,033,024	33,033,024	30,497,156	39,649,639	39,649,639
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(15,970,118)	(14,052,924)	1,704,292	1,719,873	4,592,079
Surrenders by National Departments	3,000,000	3,262	3,761,075	4,791,794	13,262	3,666,601
2007/2008	-	3,262	3,761,075	-	-	-
2006/2007	-	-	-	4,796,262	13,262	3,666,601
2000/2001	-	-	-	(4,468)	-	-
Late requests by National Departments	-	-	(28,364)	(88,705)	-	(60,472)
2007/2008	-	-	(28,364)	-	-	-
2006/2007 (inclusive of RDP)	-	-	-	(88,705)	-	(60,472)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	3,549,920	(2,410,151)	(6,111,781)	(2,010,650)	(10,192,793)
Total change in cash and other balances	(16,143,117)	(31,735,660)	(20,246,016)	(18,914,086)	(24,712,437)	(30,076,499)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years