



**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL
BORROWING
AS AT 31 DECEMBER 2008
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 32(2) of the Division of Revenue Act No 2 of 2008.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2008/09 Budget for the current year and audited outcome for 2007/08.

Revenue Fiscal Year	December 2008 R million	Year to date R million	% of Budget/ Audited Outcome
2008/09	80 832	443 890	70.8%
2007/08	70 791	403 334	72.1%

Expenditure Fiscal Year	December 2008 R million	Year to date R million	% of Budget/ Outcome
2008/09	53 711	456 970	71.9%
2007/08	42 976	392 750	72.5%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	December 2008 R million	Year to date 2008/09 R million	December 2007 R million	Year to date 2007/08 R million
Domestic short-term loans	1 078	10 655	(3 142)	3 983
Domestic long-term loans	2 573	23 691	(56)	18 665
Foreign loans	1 371	(3 366)	97	(4 287)
Change in cash and other balances 1)	(31 736)	(20 246)	(24 712)	(30 076)
Net financing	(26 714)	10 734	(27 813)	(11 715)

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 32(2) of the Division of Revenue Act No 2 of 2008.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Mr. B Aphane at (012) 395-6650.