Table 4 Summary table of borrowing

R thousand	Table	Revised estimate	November	Year to date	Audited outcome	November	Year to date
					2007/08		
Domestic short-term loans (net)		9,750,000	215,904	9,576,662	5,672,901	3,024,287	7,125,265
Treasury Bills		10,000,000	200,000	9,780,000	6,050,000	-	4,250,000
Shorter than 91 days		-	-	-	-	-	-
91 days		-	-	6,000,000	1,950,000	-	150,000
182 days		-	-	2,080,000	1,400,000	-	1,400,000
273 days		-	200,000	1,700,000	2,700,000	-	2,700,000
Corporation for Public Deposits		(250,000)	15,904	(203,338)	(377,099)	3,024,287	2,875,265
Domestic long-term loans (net)		17,185,200	3,715,190	21,118,600	(2,448,116)	2,665,998	18,721,253
Loans issued for financing (net)		15,629,200	4,496,582	23,473,792	(3,815,244)	2,632,049	17,249,901
Loans issued (gross)	4.1	39,000,500	4,944,719	26,958,978	27,136,301	2,911,480	18,800,040
Discount	4.1	(4,100,500)	(410,984)	(3,013,292)	(1,683,176)	(246,953)	(1,008,680)
Redemptions							
Scheduled	4.2	(19,270,800)	(37,153)	(471,894)	(29,268,369)	(32,478)	(541,459)
Loans issued for switches (net)		1,556,000	(682,087)	(713,490)	(143,833)	-	-
Loans issued (gross)	4.1	74,027,000	6,162,913	42,630,568	3,977,246	-	-
Discount	4.1	(7,171,000)	-	(3,314,058)	-	-	-
Loans switched (excluding book profit)	4.2	(65,300,000)	(6,845,000)	(40,030,000)	(4,121,079)	-	-
Loans issued for repo's (net)		-	(99,305)	(1,641,702)	1,510,961	33,949	1,471,352
Repo out	4.1	-	305,421	6,994,342	20,003,998	1,814,251	13,528,251
Repo in	4.2	-	(404,726)	(8,636,044)	(18,493,037)	(1,780,302)	(12,056,899)
Foreign long-term loans (net)	4.3	(4,245,100)	(248,465)	(4,736,547)	(4,745,464)	(188,810)	(4,384,785)
Loans issued for financing (net)		(4,245,100)	(248,465)	(4,736,547)	(3,177,365)	(188,810)	(2,816,686)
Loans issued (gross)		2,614,000	-	1,547,248	2,446,524	7,923	2,236,293
Discount		-	-	-	-	-	-
Redemptions							
Scheduled							
Rand value at date of issue		(4,292,300)	(157,396)	(3,870,474)	(5,742,414)	(157,497)	(5,299,260)
Revaluation		(2,566,800)	(91,069)	(2,413,321)	118,525	(39,236)	246,281
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	3,967,123	-	3,967,123
Discount		-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)							
Rand value at date of issue		-	-	-	(3,311,607)	-	(3,311,607)
Revaluation		-	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)		-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)		-	-	-	3,147,877	-	3,147,877
Discount		-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)							
Rand value at date of issue		-	-	-	(3,985,463)	-	(3,985,463)
Revaluation		-	-	-	(718,971)	-	(718,971)
Change in cash and other balances	4.4	(16,143,117)	6,595,143	11,489,644	(18,914,086)	(1,231,007)	(5,363,578)
Change in cash balances		(19,143,117)	6,924,581	11,803,072	(19,209,686)	1,914,964	(3,646,992)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	2,011,095	1,917,194	1,704,292	(2,632,151)	2,872,206
Surrenders		3,000,000	953,580	3,757,813	4,791,794	386,621	3,653,339
Late requests		-	-	(28,364)	(88,705)	-	(60,472)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(3,294,113)	(5,960,071)	(6,111,781)	(900,441)	(8,181,659)
TOTAL BORROWING		6,546,983	10,277,772	37,448,359	(20,434,765)	4,270,468	16,098,155

Table 4.1 Issuance of domestic long-term loans

R thousand	2008/09 Revised estimate	2008/09 November	2008/09 Year to date	2007/08 Audited outcome	2007/08 November	2007/08 Year to date
Domestic long-term loans (gross)	113,027,500	11,413,053	76,583,888	51,117,545	4,725,731	32,328,291
Loans issued for financing	39,000,500	4,944,719	26,958,978	27,136,301	2,911,480	18,800,040
Loans issued for switches	74,027,000	6,162,913	42,630,568	3,977,246	-	-
Loans issued for repo's (Repo out)	-	305,421	6,994,342	20,003,998	1,814,251	13,528,251
Loans issued for financing (gross)	39,000,500	4,944,719	26,958,978	27,136,301	2,911,480	18,800,040
Cash value	34,900,000	4,173,712	21,727,612	24,418,262	2,558,000	17,272,565
Discount	4,100,500	410,984	3,013,292	1,683,176	246,953	1,008,680
Premium	-	(376)	(874)	(244,192)	-	(241,793)
Revaluation	-	360,399	2,218,948	1,279,055	106,527	760,588
Retail Bonds	-	55,799	254,783	224,819	23,877	155,251
Cash value	-	55,799	254,783	224,819	23,877	155,251
R186 (10.50% 2025-26-27/12/21)	-	2,302	5,316	500,000	-	500,000
Cash value	-	2,678	6,190	665,959	-	665,959
Discount	-	-	-	-	-	-
Premium	-	(376)	(874)	(165,959)	-	(165,959)
R189 (6.25% 2013/03/31)	-	-	2,260,639	604,356	-	604,356
Cash value	-	-	1,200,000	350,000	-	350,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	1,060,639	254,356	-	254,356
R197 (5.50% 2023/12/07)	-	277,407	1,330,165	1,006,324	-	713,112
Cash value	-	135,000	655,000	540,000	-	390,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	142,407	675,165	466,324	-	323,112
R201 (8.75% 2014/12/21)	-	-	450,000	1,339,000	-	900,000
Cash value	-	-	412,373	1,354,368	-	912,969
Discount	-	-	37,627	-	-	-
Premium	-	-	-	(15,368)	-	(12,969)
R202 (3.45% 2033/12/07)	-	617,992	1,228,407	1,845,708	349,485	641,078
Cash value	-	400,000	800,000	1,315,000	250,000	465,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	217,992	428,407	530,708	99,485	176,078
R203 (8.25% 2017/09/15)	-	-	3,170,000	1,674,000	-	1,674,000
Cash value	-	-	2,872,188	1,690,687	-	1,690,687
Discount	-	-	297,812	436	-	436
Premium	-	-	-	(17,123)	-	(17,123)
R204 (8.00% 2018/12/21)	-	861,000	3,792,000	4,788,000	-	3,128,000
Cash value	-	809,797	3,417,037	4,691,025	-	3,138,573
Discount	-	51,203	374,963	142,717	-	35,169
Premium	-	-	-	(45,742)	-	(45,742)
R206 (7.50% 2014/01/15)	-	300,000	2,574,000	3,160,000	860,000	2,243,000
Cash value	-	283,608	2,382,073	3,026,123	827,395	2,164,105
Discount	-	16,392	191,927	133,877	32,605	78,895
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	1,149,000	4,638,253	3,207,000	-	2,757,000
Cash value	-	1,025,106	4,068,163	3,016,220	-	2,594,897
Discount	-	123,894	570,090	190,780	-	162,103
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	1,450,000	1,755,000	2,748,000	420,000	1,387,000
Cash value	-	1,277,298	1,532,007	2,411,051	376,641	1,254,540
Discount	-	172,702	222,993	336,949	43,359	132,460
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	230,000	4,811,000	4,910,000	1,000,000	3,460,000
Cash value	-	183,207	3,493,120	4,040,422	829,011	2,869,222
Discount	-	46,793	1,317,880	869,578	170,989	590,778
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	604,737	977,667	257,042	557,042
Cash value	-	-	550,000	941,161	250,000	541,161
Discount	-	-	-	8,839	-	8,839
Premium	-	-	-	-	-	-
Revaluation	-	-	54,737	27,667	7,042	7,042
Amortised interest on zero coupon bonds (cash value)	-	1,219	59,534	95,208	1,076	51,873
Z005 (13.913% 2008/08/31)	-	-	1,626	2,941	-	1,421
Z006 (13.912% 2013/08/31)	-	-	996	1,802	-	871
Z008 (14.299% 2008/10/31)	-	-	1,312	1,142	-	1,142
Z009 (12.15% 2013/11/30)	-	283	550	488	251	488
Z014 (12.60% 2015/06/30)	-	-	3,856	6,914	-	3,330
Z018 (13.35% 2014/03/31)	-	-	209	379	-	183
Z019 (13.30% 2014/06/30)	-	-	720	1,308	-	633
Z020 (13.20% 2015/10/19)	-	-	3,820	3,355	-	3,355
Z021 (12.60% 2009/04/30)	-	-	5,540	4,902	-	4,902
Z025 (13.00% 2014/11/30)	-	936	1,814	1,599	825	1,599
Z071 (15.64% 2015/07/01)	-	-	12,647	22,629	-	10,892
Z083 (15.25% 2019/09/30)	-	-	2,110	3,782	-	1,822
Z109 (15.25% 2019/09/15)	-	-	24,334	43,967	-	21,235
Capitalised interest on Retail Bonds (cash value)	-	-	25,144	56,219	-	28,328
RB01	-	-	6,698	19,707	-	9,826
RB02	-	-	3,274	8,623	-	4,878
RB03	-	-	15,172	27,889	-	13,624

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	2008/09 Revised estimate	2008/09 November	2008/09 Year to date	2007/08 Audited outcome	2007/08 November	2007/08 Year to date
Loans issued for switches	74,027,000	6,162,913	42,630,568	3,977,246	-	-
Cash value	66,856,000	7,177,990	41,904,504	3,977,246	-	-
Discount	7,171,000	-	3,314,058	-	-	-
Premium	-	(1,015,077)	(2,587,994)	-	-	-
R186 (10.50% 2025-26-27/12/21	-	6,162,913	22,454,207	-	-	-
Cash value	-	7,177,990	25,042,201	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(1,015,077)	(2,587,994)	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	175,653	-	-
Cash value	-	-	-	175,653	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	1,700,599	-	-
Cash value	-	-	-	1,700,599	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	3,004,999	-	-	-
Cash value	-	-	2,997,335	-	-	-
Discount	-	-	7,664	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	2,620,577	-	-	-
Cash value	-	-	2,224,830	-	-	-
Discount	-	-	395,747	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	13,846,233	-	-	-
Cash value	-	-	11,139,756	-	-	-
Discount	-	-	2,706,477	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	704,552	-	-	-
Cash value	-	-	500,382	-	-	-
Discount	-	-	204,170	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	2,100,994	-	-
Cash value	-	-	-	2,100,994	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	305,421	6,994,342	20,003,998	1,814,251	13,528,251
Cash value	-	305,421	6,994,342	20,003,998	1,814,251	13,528,251
R153 (13.00% 2009-10-11/08/31)	-	-	222,750	2,658,594	-	2,494,437
Cash value	-	-	222,750	2,658,594	-	2,494,437
R157 (13.50% 2014-15-16/09/15)	-	-	146,483	919,387	-	38,617
Cash value	-	-	146,483	919,387	-	38,617
R206 (7.50% 2014/01/15)	-	-	-	21,787	-	-
Cash value	-	-	-	21,787	-	-
R189 (6.25% 2013/03/31)	-	-	1,582,740	11,347,119	1,329,537	9,989,374
Cash value	-	-	1,582,740	11,347,119	1,329,537	9,989,374
R196 (10.00% 2009/02/28)	-	51,796	66,870	54,207	-	54,207
Cash value	-	51,796	66,870	54,207	-	54,207
R197 (5.50% 2023/12/07)	-	212,093	3,613,884	3,926,095	484,714	951,616
Cash value	-	212,093	3,613,884	3,926,095	484,714	951,616
R201 (8.75% 2014/12/21)	-	-	4,546	-	-	-
Cash value	-	-	4,546	-	-	-
R202 (3.45% 2033/12/07)	-	-	1,181,798	1,076,809	-	-
Cash value	-	-	1,181,798	1,076,809	-	-
R208 (6.75% 2021/03/31)	-	-	103,219	-	-	-
Cash value	-	-	103,219	-	-	-
R209 (6.25% 2036/03/31)	-	41,532	72,052	-	-	-
Cash value	-	41,532	72,052	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2008/09 Revised estimate	2008/09 November	2008/09 Year to date	2007/08 Audited outcome	2007/08 November	2007/08 Year to date
Redemption of domestic long-term loans	84,570,800	7,286,879	49,137,938	51,882,485	1,812,780	12,598,358
Scheduled	19,270,800	37,153	471,894	29,268,369	32,478	541,459
Due to switches	65,300,000	6,845,000	40,030,000	4,121,079	-	-
Due to repo's (Repo in)	-	404,726	8,636,044	18,493,037	1,780,302	12,056,899
Scheduled redemptions	19,270,800	37,153	471,894	29,268,369	32,478	541,459
NH01 (10.00% 2007/12/31)	-	-	-	39,290	-	-
NH02 (10.00% 2007/12/31)	-	-	-	14,900	-	-
NH03 (10.00% 2007/12/31)	-	-	-	20,800	-	-
NH04 (10.00% 2007/12/31)	-	-	-	90,750	-	-
NH05 (10.00% 2007/12/31)	-	-	-	28,500	-	-
NH06 (10.00% 2007/12/31)	-	-	-	20,650	-	-
NH07 (10.00% 2007/12/31)	-	-	-	11,000	-	-
NH08 (10.00% 2007/12/31)	-	-	-	10,200	-	-
NH10 (10.00% 2007/12/31)	-	-	-	19,300	-	-
R133 (15.00% 2007/09/15)	-	-	-	7,028	-	7,028
R177 (9.50% 2007/05/15)	-	-	-	89,154	-	89,154
R195 P (10.00% 2008/02/28)	-	-	-	23,123,016	-	-
R198 (3.80% 2008/03/31)	-	-	-	4,209,226	-	-
R199 (Variable 2007/03/30)	-	-	-	1,000,001	-	-
Z005 (13.613% 2008/08/31)	-	-	25,000	-	-	-
Z008 (14.299% 2008/10/31)	-	-	10,168	-	-	-
Loan levies	-	-	-	2,595	-	-
Retail Bonds	-	37,153	354,679	493,475	32,478	360,318
Former regional authorities' debt	-	-	3,547	9,984	-	6,459
Former SARB Namibian loan facility	-	-	78,500	78,500	-	78,500
Redemptions due to switches	65,300,000	6,845,000	40,030,000	4,121,079	-	-
Cash value	-	7,251,326	41,736,422	4,121,079	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(406,326)	(1,706,422)	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	6,845,000	34,635,000	-	-	-
Cash value	-	7,251,326	36,341,422	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(406,326)	(1,706,422)	-	-	-
R196 (10.00% 2009/02/28)	-	-	5,395,000	-	-	-
Cash value	-	-	5,395,000	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	4,121,079	-	-
Cash value	-	-	-	4,121,079	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	404,726	8,636,044	18,493,037	1,780,302	12,056,899
Cash value	-	404,726	8,636,044	18,493,037	1,780,302	12,056,899
R153 (13.00% 2009-10-11/08/31)	-	-	222,750	2,765,439	-	2,494,437
Cash value	-	-	222,750	2,765,439	-	2,494,437
R157 (13.50% 2014-15-16/09/15)	-	-	167,413	791,547	-	38,617
Cash value	-	-	167,413	791,547	-	38,617
R189 (6.25% 2013/03/31)	-	-	2,043,800	11,228,959	1,313,400	9,002,736
Cash value	-	-	2,043,800	11,228,959	1,313,400	9,002,736
R196 (10.00% 2009/02/28)	-	51,796	66,870	54,207	-	54,207
Cash value	-	51,796	66,870	54,207	-	54,207
R197 (5.50% 2023/12/07)	-	311,398	4,409,478	2,918,407	466,902	466,902
Cash value	-	311,398	4,409,478	2,918,407	466,902	466,902
R201 (8.75% 2014/12/31)	-	-	4,546	-	-	-
Cash value	-	-	4,546	-	-	-
R202 (3.45% 2033/12/07)	-	-	1,545,916	712,691	-	-
Cash value	-	-	1,545,916	712,691	-	-
R206 (7.50% 2014/01/15)	-	-	-	21,787	-	-
Cash value	-	-	-	21,787	-	-
R208 (6.75% 2021/03/31)	-	-	103,219	-	-	-
Cash value	-	-	103,219	-	-	-
R209 (6.25% 2036/03/31)	-	41,532	72,052	-	-	-
Cash value	-	41,532	72,052	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	Revised estimate	November	Year to date	2007/08 Audited outcome	November	Year to date
Foreign loans issued (gross)	2,614,000	-	1,547,248	9,561,524	7,923	9,351,293
Loans issued for financing	2,614,000	-	1,547,248	2,446,524	7,923	2,236,293
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Loans issued for financing (gross)	2,614,000	-	1,547,248	2,446,524	7,923	2,236,293
Cash value	-	-	1,547,248	2,446,524	7,923	2,236,293
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Finance Management) 2011/02/15	-	-	-	19,911	-	-
Cash value	-	-	-	19,911	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	-	1,547,248	2,426,613	7,923	2,236,293
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	59,763	253,473	7,598	253,473
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	26,842	-	26,842
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	25,715	-	25,715
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,487,485	2,120,583	325	1,930,263
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	6,859,100	248,465	6,283,795	14,281,019	196,733	13,710,109
Scheduled	6,859,100	248,465	6,283,795	5,623,889	196,733	5,052,979
Due to switches	-	-	-	3,952,696	-	3,952,696
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Scheduled redemptions	6,859,100	248,465	6,283,795	5,623,889	196,733	5,052,979
Rand value at date of issue	4,292,300	157,396	3,870,474	5,742,414	157,497	5,299,260
Revaluation	2,566,800	91,069	2,413,321	(118,525)	39,236	(246,281)
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	4,967	8,354	5,605	2,877	5,605
Rand value at date of issue	-	1,820	3,641	3,640	1,820	3,640
Revaluation	-	3,147	4,713	1,965	1,057	1,965
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	13,836	19,358	-	9,106
Rand value at date of issue	-	-	14,492	24,097	-	11,346
Revaluation	-	-	(656)	(4,739)	-	(2,240)
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	478,888	262,011	-	262,011
Rand value at date of issue	-	-	339,650	234,432	-	234,432
Revaluation	-	-	139,238	27,579	-	27,579
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	196,683	610,620	975,235	157,281	479,741
Rand value at date of issue	-	127,360	391,995	780,019	127,360	391,996
Revaluation	-	69,323	218,625	195,216	29,921	87,745
TY2/73C Société Générale/Paribas due 2015/05/28	-	46,815	155,220	195,610	36,575	130,446
Rand value at date of issue	-	28,216	98,930	145,602	28,317	103,222
Revaluation	-	18,599	56,290	50,008	8,258	27,224
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	983,351	715,812	-	715,812
Rand value at date of issue	-	-	645,362	612,443	-	612,443
Revaluation	-	-	337,989	103,369	-	103,369
TY2/76 Euro Notes due 2008/04/10	-	-	4,032,349	-	-	-
Rand value at date of issue	-	-	2,375,235	-	-	-
Revaluation	-	-	1,657,114	-	-	-
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	-	3,450,258	-	3,450,258
Rand value at date of issue	-	-	-	3,942,181	-	3,942,181
Revaluation	-	-	-	(491,923)	-	(491,923)
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	1,177	-	-	-
Rand value at date of issue	-	-	1,169	-	-	-
Revaluation	-	-	8	-	-	-
Due to switches	-	-	-	3,952,696	-	3,952,696
Rand value at date of issue	-	-	-	3,311,607	-	3,311,607
Revaluation	-	-	-	641,089	-	641,089
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	555,831	-	555,831
Rand value at date of issue	-	-	-	351,584	-	351,584
Revaluation	-	-	-	204,247	-	204,247
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	3,396,865	-	3,396,865
Rand value at date of issue	-	-	-	2,960,023	-	2,960,023
Revaluation	-	-	-	436,842	-	436,842
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Rand value at date of issue	-	-	-	3,985,463	-	3,985,463
Revaluation	-	-	-	718,971	-	718,971
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	128,710	-	128,710
Rand value at date of issue	-	-	-	81,414	-	81,414
Revaluation	-	-	-	47,296	-	47,296
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	160,635	-	160,635
Rand value at date of issue	-	-	-	139,977	-	139,977
Revaluation	-	-	-	20,658	-	20,658
TY2/74A 9.125% US Dollar Notes due 2009/05/19	-	-	-	2,762,051	-	2,762,051
Rand value at date of issue	-	-	-	2,523,307	-	2,523,307
Revaluation	-	-	-	238,744	-	238,744
TY2/76 7.00% Euro Notes due 2008/04/10	-	-	-	1,653,038	-	1,653,038
Rand value at date of issue	-	-	-	1,240,765	-	1,240,765
Revaluation	-	-	-	412,273	-	412,273

Table 4.4 Change in cash and other balances

R thousand		2008/09 Revised estimate	2008/09 November	2008/09 Year to date	2007/08 Audited outcome	2007/08 November	2007/08 Year to date
Change in cash balances	1)	(19,143,117)	6,924,581	11,803,072	(19,209,686)	1,914,964	(3,646,992)
Opening balance		94,524,485	89,645,994	94,524,485	75,314,799	80,876,755	75,314,799
Reserve Bank accounts		-	66,031,789	64,027,329	45,667,333	60,537,723	45,667,333
Commercial Banks - Tax and Loan accounts		-	23,614,205	30,497,156	29,647,466	20,339,032	29,647,466
Closing balance		113,667,602	82,721,413	82,721,413	94,524,485	78,961,791	78,961,791
Reserve Bank accounts		-	67,443,623	67,443,623	64,027,329	60,829,965	60,829,965
Commercial Banks - Tax and Loan accounts		-	15,277,790	15,277,790	30,497,156	18,131,826	18,131,826
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	2,011,095	1,917,194	1,704,292	(2,632,151)	2,872,206
Surrenders by National Departments	2)	3,000,000	953,580	3,757,813	4,791,794	386,621	3,653,339
2007/2008		-	953,580	3,757,813	-	-	-
2006/2007		-	-	-	4,796,262	386,621	3,653,339
2000/2001		-	-	-	(4,468)	-	-
Late requests by National Departments	3)	-	-	(28,364)	(88,705)	-	(60,472)
2007/2008		-	-	(28,364)	-	-	-
2006/2007 (inclusive of RDP)		-	-	-	(88,705)	-	(60,472)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(3,294,113)	(5,960,071)	(6,111,781)	(900,441)	(8,181,659)
Total change in cash and other balances		(16,143,117)	6,595,143	11,489,644	(18,914,086)	(1,231,007)	(5,363,578)

1) A negative change indicates an increase in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years