



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 NOVEMBER 2008
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2008/09 Budget for the current year and audited outcome for 2007/08.

Revenue	November	Year to date	% of Budget/ Audited Outcome
Fiscal Year	R million	R million	
2008/09	41 264	363 058	57.9%
2007/08	40 542	332 543	59.4%

Expenditure	November	Year to date	% of Budget/ Audited Outcome
Fiscal Year	R million	R million	
2008/09	51 823	403 259	63.5%
2007/08	45 112	349 774	64.6%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	November	Year to	November	Year to
	2008	date	2007	date
	R million	2008/09	R million	2007/08
		R million	R million	R million
Domestic short-term loans	216	9 577	3 024	7 125
Domestic long-term loans	3 715	21 119	2 666	18 721
Foreign loans	(248)	(4 737)	(189)	(4 385)
Change in cash and other balances 1)	6 595	11 489	(1 231)	(5 363)
Net financing	10 278	37 448	4 270	16 098

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms. D Mogiba at (012) 315-5494.