

Table 5 Summary of cash flow for the month ended 30 November 2008

R thousand		Revised estimate	April	May	June	July	August	September	October	November	Year to date
Exchequer revenue	1)	626,530,674	27,077,310	38,016,326	71,184,648	39,004,301	47,797,814	63,254,634	38,268,766	39,690,012	364,293,811
Departmental requisitions	2)	635,465,657	47,793,571	50,515,245	47,327,811	58,104,216	53,059,409	51,785,573	48,326,254	53,543,272	410,455,351
Voted amounts		370,193,578	28,452,256	31,459,559	23,325,921	38,078,022	28,235,699	26,924,810	29,527,187	35,502,806	241,506,260
Direct charges against the National Revenue Fund		269,611,287	19,341,315	19,055,686	24,001,890	20,026,194	24,823,710	24,860,763	18,799,067	18,040,466	168,949,091
State debt cost net (excluding revaluation)		53,926,000	2,044,371	1,710,137	6,669,877	2,717,714	7,474,260	7,526,305	1,450,145	695,583	30,288,392
Transfer to provinces		204,009,924	16,614,752	16,614,751	16,614,750	16,614,750	16,614,749	16,614,748	16,614,748	16,614,747	132,917,995
Other		11,675,363	682,192	730,798	717,263	693,730	734,701	719,710	734,174	730,136	5,742,704
Projected underspending		(4,339,208)	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions		(8,934,983)	(20,716,261)	(12,498,919)	23,856,837	(19,099,915)	(5,261,595)	11,469,061	(10,057,488)	(13,853,260)	(46,161,540)
Revenue fund receipts (net of book profit)		7,245,000	867	(438)	1,173	1,703,599	819,747	98	1,274,307	1,015,553	4,814,906
Direct exchequer payments		(4,857,000)	-	-	(19)	(152,670)	(442,312)	(382,267)	(350,351)	(734,178)	(2,061,797)
Net borrowing requirement		(6,546,983)	(20,715,394)	(12,499,357)	23,857,991	(17,548,986)	(4,884,160)	11,086,892	(9,133,532)	(13,571,885)	(43,408,431)
Total borrowings		6,546,983	20,715,394	12,499,357	(23,857,991)	17,548,986	4,884,160	(11,086,892)	9,133,532	13,571,885	43,408,431
Domestic short-term loans (net)		9,750,000	5,050,448	2,584,845	2,280,832	(2,657,971)	451,385	744,650	906,569	215,904	9,576,662
Domestic long-term loans (net)		17,185,200	2,069,214	2,686,458	1,677,406	2,418,452	3,337,138	2,344,687	2,870,055	3,715,190	21,118,600
Loans issued for financing (net)		15,629,200	2,344,544	3,009,114	2,390,418	2,420,277	2,562,827	2,577,341	3,672,689	4,496,582	23,473,792
Loans issued (gross)		39,000,500	2,831,785	3,441,293	2,694,432	3,024,286	2,922,337	2,886,168	4,213,958	4,944,719	26,958,978
Discount		(4,100,500)	(372,395)	(393,402)	(246,233)	(553,040)	(271,681)	(273,367)	(492,190)	(410,984)	(3,013,292)
Redemptions											
Scheduled		(19,270,800)	(114,846)	(38,777)	(57,781)	(50,969)	(87,829)	(35,460)	(49,079)	(37,153)	(471,894)
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)		1,556,000	-	-	-	330,780	102,026	132,137	(596,346)	(682,087)	(713,490)
Loans issued (gross)		74,027,000	-	5,909,297	-	6,822,870	9,682,766	8,834,068	5,218,654	6,162,913	42,630,568
Discount		(7,171,000)	-	(514,297)	-	(482,090)	(685,740)	(1,631,931)	-	-	(3,314,058)
Loans switched (net of book profit)		(65,300,000)	-	(5,395,000)	-	(6,010,000)	(8,895,000)	(7,070,000)	(5,815,000)	(6,845,000)	(40,030,000)
Loans issued for repo's (net)		-	(275,330)	(322,656)	(713,012)	(332,605)	672,285	(264,791)	(206,288)	(99,305)	(1,641,702)
Repo out		-	2,072,019	1,255,810	542,798	525,654	891,989	782,096	618,555	305,421	6,994,342
Repo in		-	(2,347,349)	(1,578,466)	(1,255,810)	(858,259)	(219,704)	(1,146,887)	(824,843)	(404,726)	(8,636,044)
Foreign long-term loans (net)		(4,245,100)	(4,567,358)	(231,672)	19,969	314,488	(42,367)	600,357	(581,499)	(248,465)	(4,736,547)
Loans issued for financing (net)		(4,245,100)	(4,567,358)	(231,672)	19,969	314,488	(42,367)	600,357	(581,499)	(248,465)	(4,736,547)
Loans issued (gross)		2,614,000	-	-	112,966	807,212	906	622,915	3,249	-	1,547,248
Discount		-	-	-	-	-	-	-	-	-	-
Redemptions											
Scheduled		(4,292,300)	(2,738,902)	(157,396)	(48,344)	(354,142)	(29,271)	(14,397)	(370,626)	(157,396)	(3,870,474)
Rand value at date of issue		(2,566,800)	(1,828,456)	(74,276)	(44,653)	(138,582)	(14,002)	(8,161)	(214,122)	(91,069)	(2,413,321)
Revaluation											
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		-	-	-	-	-	-	-	-	-	-
Revaluation		-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs (net)		-	-	-	-	-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		-	-	-	-	-	-	-	-	-	-
Revaluation		-	-	-	-	-	-	-	-	-	-
Other movements		(16,143,117)	18,163,087	7,459,727	(27,836,199)	17,474,018	1,138,004	(14,776,585)	5,938,407	9,889,256	17,449,715
Surroundings requests		3,000,000	20,472	222,466	430,293	22,343	928,424	586,911	556,960	953,580	3,729,449
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	1,102,156	2,233,635	1,437,306	(24,746)	4,846,612	(5,608,559)	(4,080,305)	2,011,095	1,917,194
Changes in cash balances		(19,143,117)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	(9,754,937)	9,461,752	6,924,581	11,803,072
Change in cash balances	3)	(19,143,117)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	(9,754,937)	9,461,752	6,924,581	11,803,072
Opening balance		94,524,485	94,524,485	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	99,107,746	89,645,994	94,524,485
Reserve Bank accounts		-	64,027,329	63,410,688	63,424,383	63,524,739	66,611,360	63,824,148	65,883,261	66,031,789	64,027,329
Commercial Banks - Tax and loan accounts		-	30,497,156	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	33,224,485	23,614,205	30,497,156
Closing balance		113,667,602	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	99,107,746	89,645,994	82,721,413	82,721,413
Reserve Bank accounts		-	63,410,688	63,424,383	63,524,739	66,611,360	63,824,148	65,883,261	66,031,789	67,443,623	67,443,623
Commercial Banks - Tax and loan accounts		-	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	33,224,485	23,614,205	15,277,790	15,277,790

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances