



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 OCTOBER 2008  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

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The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2008/09 Budget for the current year and audited outcome for 2007/08.

<b>Revenue</b>	<b>October</b>	<b>Year to date</b>	<b>% of Budget/ Audited Outcome</b>
<b>Fiscal Year</b>	<b>R million</b>	<b>R million</b>	
2008/09	36 356	321 794	51.4%
2007/08	36 855	292 001	52.2%

<b>Expenditure</b>	<b>October</b>	<b>Year to date</b>	<b>% of Budget/ Audited Outcome</b>
<b>Fiscal Year</b>	<b>R million</b>	<b>R million</b>	
2008/09	50 082	351 436	55.3%
2007/08	42 485	304 662	56.3%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	October	Year to	October	Year to
	2008	date	2007	date
	R million	R million	R million	R million
Domestic short-term loans	907	9 361	(1 830)	4 101
Domestic long-term loans	2 870	17 403	2 616	16 055
Foreign loans	(581)	(4 488)	69	(4 196)
Change in cash and other balances 1)	9 607	4 895	4 772	(4 133)
<b>Net financing</b>	<b>12 803</b>	<b>27 171</b>	<b>5 627</b>	<b>11 827</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms. D Mogiba at (012) 315-5494.