

Table 5 Summary of cash flow for the month ended 31 October 2008

R thousand	2008/09								
	Revised estimate	April	May	June	July	August	September	October	Year to date
Exchequer revenue	1) 626,530,674	27,077,310	38,016,326	71,184,648	39,004,301	47,797,814	63,254,634	38,268,766	324,603,799
Departmental requisitions	2) 635,465,657	47,793,571	50,515,245	47,327,811	58,104,216	53,059,409	51,785,573	48,326,254	356,912,079
Voted amounts	370,193,578	28,452,256	31,459,559	23,325,921	38,078,022	28,235,699	26,924,810	29,527,187	206,003,454
Direct charges against the National Revenue Fund	269,611,287	19,341,315	19,055,686	24,001,890	20,026,194	24,823,710	24,860,763	18,799,067	150,908,625
State debt cost (net of revaluation)	53,926,000	2,044,271	1,710,137	6,669,877	2,717,714	7,474,269	7,526,305	1,450,145	29,592,809
Transfer to provinces	204,009,924	16,614,752	16,614,751	16,614,750	16,614,750	16,614,749	16,614,748	16,614,748	116,303,248
Other	11,675,363	682,192	730,798	717,263	693,730	734,701	719,710	734,174	5,012,568
Projected underspending	(4,339,208)	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(8,934,983)	(20,716,261)	(12,498,919)	23,856,837	(19,099,915)	(5,261,595)	11,469,061	(10,057,488)	(32,308,280)
Revenue fund receipts (net of book profit)	7,245,000	867	(438)	1,173	1,703,599	819,747	98	1,274,307	3,799,353
Direct exchequer payments	(4,857,000)	-	-	(19)	(152,670)	(442,312)	(382,267)	-	(1,327,619)
Net borrowing requirement	(6,546,983)	(20,715,394)	(12,499,357)	23,857,991	(17,548,986)	(4,884,160)	11,086,892	(9,133,532)	(29,836,540)
Total borrowings	6,546,983	20,715,394	12,499,357	(23,857,991)	17,548,986	4,884,160	(11,086,892)	9,133,532	29,836,546
Domestic short-term loans (net)	9,750,000	5,050,448	2,584,845	2,280,832	(2,657,971)	451,385	744,650	906,569	9,360,758
Domestic long-term loans (net)	17,185,200	2,069,214	2,686,458	1,677,406	2,418,452	3,337,138	2,344,687	2,870,055	17,403,410
Loans issued for financing (net)	15,629,200	2,344,544	3,009,114	2,390,418	2,420,277	2,562,827	2,577,341	3,672,089	18,977,210
Loans issued (gross)	39,000,500	2,831,785	3,441,293	2,694,432	3,024,286	2,922,337	2,886,168	4,213,958	22,014,259
Discount	(4,100,500)	(372,395)	(393,402)	(246,233)	(553,040)	(271,681)	(273,367)	(492,190)	(2,602,308)
Repayments	-	-	-	-	-	-	-	-	-
Scheduled	(19,270,800)	(114,846)	(38,777)	(57,781)	(50,969)	(87,829)	(35,440)	(49,078)	(434,741)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	1,556,000	-	-	-	330,780	102,026	152,137	(596,346)	(31,403)
Loans issued (gross)	74,027,000	-	5,909,297	-	6,322,870	9,682,746	8,834,968	5,218,054	36,467,655
Discount	(7,171,000)	-	(514,297)	-	(482,090)	(685,740)	(1,631,931)	-	(3,314,058)
Loans switched (net of book profit)	(65,300,000)	-	(5,395,000)	-	(6,010,000)	(8,895,000)	(7,070,000)	(5,815,000)	(33,185,000)
Loans issued for repo's (net)	-	(275,330)	(322,656)	(713,612)	(332,695)	672,285	(364,791)	(206,288)	(1,542,397)
Repo out	-	2,072,019	1,255,810	542,798	525,654	891,989	782,096	418,555	4,688,921
Repo in	-	(2,347,349)	(1,578,466)	(1,255,810)	(858,259)	(219,704)	(1,146,887)	(824,843)	(8,231,318)
Foreign long-term loans (net)	(4,245,100)	(4,567,358)	(231,672)	19,969	314,488	(42,367)	600,357	(581,499)	(4,488,082)
Loans issued for financing (net)	(4,245,100)	(4,567,358)	(231,672)	19,969	314,488	(42,367)	600,357	(581,499)	(4,488,082)
Loans issued (gross)	2,614,000	-	-	112,966	807,212	906	622,915	3,249	1,547,248
Discount	-	-	-	-	-	-	-	-	-
Repayments	-	-	-	-	-	-	-	-	-
Scheduled	(4,292,300)	(2,738,902)	(157,396)	(48,344)	(354,142)	(29,271)	(14,397)	(370,626)	(3,713,078)
Rand value at date of issue	(2,566,800)	(1,828,456)	(74,276)	(44,653)	(138,582)	(14,002)	(8,161)	(214,122)	(2,322,252)
Revaluation	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Other movements	(16,143,117)	18,163,087	7,459,727	(27,836,199)	17,474,018	1,138,004	(14,776,585)	5,938,407	7,560,459
Surrenders/Late requests	3,000,000	20,472	222,466	438,293	22,343	928,424	586,911	556,960	2,775,869
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	1,102,156	2,233,635	1,437,306	(24,746)	4,846,612	(5,608,559)	(4,080,305)	(93,901)
Changes in cash balances	(19,143,117)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	(9,754,937)	9,461,752	4,878,491
Change in cash balances	3) (19,143,117)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	(9,754,937)	9,461,752	4,878,491
Opening balance	94,524,485	94,524,485	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	99,107,746	94,524,485
Reserve Bank accounts	-	64,027,329	63,410,688	63,424,383	63,524,739	66,611,360	63,824,148	65,883,261	64,027,329
Commercial Banks - Tax and loan accounts	-	30,497,156	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	33,224,485	30,497,156
Closing balance	113,667,602	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	99,107,746	89,645,994	89,645,994
Reserve Bank accounts	-	63,410,688	63,424,383	63,524,739	66,611,360	63,824,148	65,883,261	66,031,789	66,031,789
Commercial Banks - Tax and loan accounts	-	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	33,224,485	23,614,205	23,614,205

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances