



**STATEMENT OF THE NATIONAL AND PROVINCIAL GOVERNMENTS'
REVENUE, EXPENDITURE AND NATIONAL BORROWING
AS AT 30 SEPTEMBER 2008
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 32(2) of the Division of Revenue Act No 2 of 2008.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2008/09 Budget for the current year and audited outcome for 2007/08.

Revenue	September	Year to date	% of Budget/ Audited
Fiscal Year	R million	R million	Outcome
2008/09	63 869	285 439	45.6%
2007/08	60 143	255 147	45.6%

Expenditure	September	Year to date	% of Budget/ Audited
Fiscal Year	R million	R million	Outcome
2008/09	54 992	301 354	49.3%
2007/08	42 999	262 177	48.4%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	September	Year to date	September	Year to date
	2008 R million	2008/09 R million	2007 R million	2007/08 R million
Domestic short-term loans	745	8 454	(3 610)	5 931
Domestic long-term loans	2 345	14 533	2 523	13 439
Foreign loans	600	(3 907)	196	(4 265)
Change in cash and other balances 1)	(12 185)	(4 712)	(15 953)	(8 905)
Net financing	(8 495)	14 368	(16 844)	6 200

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 32(2) of the Division of Revenue Act No 2 of 2008.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms. K Mocwiri at (012) 315-5429.