

Table 5 Summary of cash flow for the month ended 30 September 2008

R thousand	2008/09							
	Budget estimate	April	May	June	July	August	September	Year to date
Exchequer revenue ^{1/}	625,352,975	27,077,310	38,016,326	71,184,648	39,004,301	47,797,814	63,254,634	286,335,033
Departmental requisitions ^{2/}	611,095,906	47,793,571	50,515,245	47,327,811	58,104,216	53,059,409	51,785,573	308,585,825
Voted amounts	345,307,566	28,452,256	31,459,559	23,325,921	38,078,022	28,235,699	26,924,810	176,476,267
Direct charges against the National Revenue Fund	259,788,340	19,341,315	19,055,686	24,001,890	20,026,194	24,823,710	24,860,763	132,109,558
State debit cost net (excluding revaluation)	51,236,000	2,044,371	1,710,137	6,669,877	2,717,714	7,474,260	7,526,305	28,142,664
Transfer to provinces	199,376,977	16,614,752	16,614,751	16,614,750	16,614,750	16,614,749	16,614,748	99,688,500
Other	9,175,363	682,192	730,798	717,263	693,730	734,701	719,710	4,278,394
Contingency reserve	6,000,000	-	-	-	-	-	-	-
Difference between revenue and requisitions	14,257,069	(20,716,261)	(12,498,919)	23,856,837	(19,099,915)	(5,261,595)	11,469,061	(22,250,792)
Revenue fund receipts (net of book profit)	850,000	867	(438)	1,173	1,703,599	819,747	98	2,525,046
Direct exchequer payments	-	-	-	(19)	(152,670)	(442,312)	(382,267)	(977,268)
Net borrowing requirement	15,107,069	(20,715,394)	(12,499,357)	23,857,991	(17,548,986)	(4,884,160)	11,086,892	(20,703,014)
Total borrowings	(15,107,069)	20,715,394	12,499,357	(23,857,991)	17,548,986	4,884,160	(11,086,892)	20,703,014
Domestic short-term loans (net)	5,750,000	5,050,448	2,584,845	2,280,832	(2,657,971)	451,385	744,650	8,454,189
Domestic long-term loans (net)	5,309,200	2,069,214	2,886,458	1,677,406	2,418,452	3,337,138	2,344,687	14,533,355
Loans issued for financing (net)	5,309,200	2,344,544	3,009,114	2,390,418	2,420,277	2,562,827	2,577,341	15,304,521
Loans issued (gross)	30,000,000	2,831,785	3,441,293	2,694,432	3,024,286	2,922,337	2,886,168	17,800,301
Discount	-	(372,395)	(393,402)	(246,233)	(553,040)	(271,681)	(273,367)	(2,110,118)
Redemptions	(24,690,800)	(114,846)	(38,777)	(57,781)	(50,969)	(87,829)	(35,460)	(385,662)
Scheduled	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	330,780	102,026	132,137	564,943
Loans issued (gross)	-	-	5,909,297	-	6,822,870	9,682,766	8,834,068	31,249,001
Discount	-	-	(514,297)	-	(482,090)	(685,740)	(1,631,931)	(3,314,058)
Loans switched (net of book profit)	-	-	(5,395,000)	-	(6,010,000)	(8,895,000)	(7,070,000)	(27,370,000)
Loans issued for repo's (net)	-	(275,330)	(332,656)	(713,012)	(332,605)	672,285	(364,791)	(1,336,109)
Repo out	-	2,072,019	1,255,810	542,798	525,654	891,989	782,096	6,070,366
Repo in	-	(2,347,349)	(1,578,466)	(1,255,810)	(858,259)	(219,704)	(1,146,887)	(7,406,475)
Foreign long-term loans (net)	(3,495,800)	(4,567,358)	(231,672)	19,969	314,488	(42,367)	600,357	(3,906,583)
Loans issued for financing (net)	(3,495,800)	(4,567,358)	(231,672)	19,969	314,488	(42,367)	600,357	(3,906,583)
Loans issued (gross)	2,614,000	-	-	112,966	807,212	906	622,915	1,543,999
Discount	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-
Rand value at date of issue	(4,263,700)	(2,738,902)	(157,394)	(48,344)	(354,142)	(29,271)	(14,397)	(3,342,452)
Revaluation	(1,846,100)	(1,828,456)	(74,276)	(44,653)	(138,582)	(14,002)	(8,161)	(2,108,130)
Loans issued for switches (net)	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Other movements	(22,670,469)	18,163,087	7,459,727	(27,836,199)	17,474,018	1,138,004	(14,776,585)	1,622,052
Surrenders/Late requests	-	20,472	222,466	438,293	22,343	928,424	586,911	2,218,909
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	1,102,156	2,233,635	1,437,306	(24,746)	4,846,612	(5,608,559)	3,986,404
Changes in cash balances	(22,670,469)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	(9,754,937)	(4,583,261)
Change in cash balances ^{3/}	(22,670,469)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	(9,754,937)	(4,583,261)
Opening balance	95,104,400	94,524,485	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	94,524,485
Reserve Bank accounts	-	64,027,329	63,410,688	63,424,383	63,524,739	66,611,360	63,824,148	64,027,329
Commercial Banks - Tax and loan accounts	-	30,497,156	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	30,497,156
Closing balance	117,774,869	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	99,107,746	99,107,746
Reserve Bank accounts	-	63,410,688	63,424,383	63,524,739	66,611,360	63,824,148	65,883,261	65,883,261
Commercial Banks - Tax and loan accounts	-	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	33,224,485	33,224,485

^{1/} Revenue received into the Exchequer Account^{2/} Fund requisitions by departments^{3/} A negative change indicates an increase in cash balances