

Table 5 Summary of cash flow for the month ended 31 August 2008

R thousand		2007/08					
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue	1)	625,352,975	47,797,814	223,080,399	558,894,447	41,594,849	194,727,865
Departmental requisitions	2)	611,095,906	53,059,409	256,800,252	545,645,677	47,403,690	224,820,998
Voted amounts		345,307,566	28,235,699	149,551,457	312,111,691	23,671,205	126,508,446
Direct charges against the National Revenue Fund		259,788,340	24,823,710	107,248,795	233,533,986	23,732,485	98,312,552
State debt cost net (excluding revaluation)		51,236,000	7,474,260	20,616,359	52,877,062	9,391,347	19,883,137
Transfer to provinces		199,376,977	16,614,749	83,073,752	172,861,501	13,701,711	75,359,415
Other		9,175,363	734,701	3,558,684	7,795,423	639,427	3,070,000
Contingency reserve		6,000,000	-	-	-	-	-
Difference between revenue and requisitions		14,257,069	(5,261,595)	(33,719,853)	13,248,770	(5,808,841)	(30,093,133)
Revenue fund receipts (net of book profit)		850,000	819,747	2,524,948	1,849,837	6,279	1,812,318
Direct exchequer payments		-	(442,312)	(595,001)	(775,629)	(8)	(682,961)
Net borrowing requirement		15,107,069	(4,884,160)	(31,789,906)	14,322,984	(5,802,569)	(28,963,773)
Total borrowings		(15,107,069)	4,884,160	31,789,906	(14,322,984)	5,802,569	28,963,773
Domestic short-term loans (net)		5,750,000	451,385	7,709,539	5,672,901	4,954,326	9,540,489
Domestic long-term loans (net)		5,309,200	3,337,138	12,188,668	(2,448,116)	2,345,144	10,916,241
Loans issued for financing (net)		5,309,200	2,562,827	12,727,180	(3,815,244)	2,347,962	10,378,334
Loans issued (gross)		30,000,000	2,922,337	14,914,133	27,136,301	2,724,487	11,336,103
Discount		-	(271,681)	(1,836,751)	(1,683,176)	(295,295)	(537,390)
Redemptions		-	-	-	-	-	-
Scheduled		(24,690,800)	(87,829)	(350,202)	(29,268,369)	(81,230)	(420,379)
Buy-backs (excluding book profit)		-	-	-	-	-	-
Loans issued for switches (net)		-	102,026	432,806	(143,833)	-	-
Loans issued (gross)		-	9,682,766	22,414,933	3,977,246	-	-
Discount		-	(685,740)	(1,682,127)	-	-	-
Loans switched (net of book profit)		-	(8,895,000)	(20,300,000)	(4,121,079)	-	-
Loans issued for repo's (net)		-	672,285	(971,318)	1,510,961	(2,818)	537,907
Repo out		-	891,989	5,288,270	20,003,998	1,893,037	8,099,706
Repo in		-	(219,704)	(6,259,588)	(18,493,037)	(1,895,855)	(7,561,799)
Foreign long-term loans (net)		(3,495,800)	(42,367)	(4,506,940)	(4,745,464)	(31,518)	(4,461,176)
Loans issued for financing (net)		(3,495,800)	(42,367)	(4,506,940)	(3,177,365)	(31,518)	(2,893,077)
Loans issued (gross)		2,614,000	906	921,084	2,446,524	4,910	1,533,323
Discount		-	-	-	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		(4,263,700)	(29,271)	(3,328,055)	(5,742,414)	(28,102)	(4,774,574)
Rand value at date of issue		(1,846,100)	(14,002)	(2,099,969)	118,525	(8,326)	348,174
Revaluation		-	-	-	-	-	-
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	3,967,123	-	3,967,123
Discount		-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(3,311,607)	-	(3,311,607)
Revaluation		-	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)		-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)		-	-	-	3,147,877	-	3,147,877
Discount		-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(3,985,463)	-	(3,985,463)
Revaluation		-	-	-	(718,971)	-	(718,971)
Other movements		(22,670,469)	1,138,004	16,398,637	(12,802,305)	(1,465,383)	12,968,219
Surrenders/Late requests		-	928,424	1,631,998	4,703,089	1,032,360	1,458,079
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	4,846,612	9,594,963	1,704,292	(270,840)	4,938,852
Changes in cash balances		(22,670,469)	(4,637,032)	5,171,676	(19,209,686)	(2,226,903)	6,571,288
<b>Change in cash balances</b>	3)	<b>(22,670,469)</b>	<b>(4,637,032)</b>	<b>5,171,676</b>	<b>(19,209,686)</b>	<b>(2,226,903)</b>	<b>6,571,288</b>
Opening balance		95,104,400	84,715,777	94,524,485	75,314,799	66,516,608	75,314,799
Reserve Bank accounts		-	66,611,360	64,027,329	45,667,333	54,453,336	45,667,333
Commercial Banks - Tax and loan accounts		-	18,104,417	30,497,156	29,647,466	12,063,272	29,647,466
Closing balance		117,774,869	89,352,809	89,352,809	94,524,485	68,743,511	68,743,511
Reserve Bank accounts		-	63,824,148	63,824,148	64,027,329	57,435,710	57,435,710
Commercial Banks - Tax and loan accounts		-	25,528,661	25,528,661	30,497,156	11,307,801	11,307,801

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances