Table 4 Summary table of borrowing

R thousand	Table	2008/09 Budget estimate	2008/09 August	2008/09 Year to date	2007/08 Preliminary outcome	2007/08 August	2007/08 Year to date
Domestic short-term loans (net)		5,750,000	451,385	7,709,539	5,672,901	4,954,326	9,540,489
Treasury Bills		6,000,000	520,000	7,714,740	6,050,000	500,000	3,750,000
Shorter than 91 days		-	-	-	-	-	-
91 days		-	-	4,904,740	1,950,000	-	150,000
182 days		-	320,000	1,760,000	1,400,000	-	1,400,000
273 days		-	200,000	1,050,000	2,700,000	500,000	2,200,000
Corporation for Public Deposits		(250,000)	(68,615)	(5,201)	(377,099)	4,454,326	5,790,489
Domestic long-term loans (net)		5,309,200	3,337,138	12,188,668	(2,448,116)	2,345,144	10,916,241
Loans issued for financing (net)		5,309,200	2,562,827	12,727,180	(3,815,244)	2,347,962	10,378,334
Loans issued (gross)	4.1	30,000,000	2,922,337	14,914,133	27,136,301	2,724,487	11,336,103
Discount	4.1	-	(271,681)	(1,836,751)	(1,683,176)	(295,295)	(537,390)
Redemptions							
Scheduled	4.2	(24,690,800)	(87,829)	(350,202)	(29,268,369)	(81,230)	(420,379)
Loans issued for switches (net)		-	102,026	432,806	(143,833)	-	-
Loans issued (gross)	4.1	-	9,682,766	22,414,933	3,977,246	-	-
Discount	4.1	-	(685,740)	(1,682,127)	-	-	-
Loans switched (excluding book profit)	4.2	-	(8,895,000)	(20,300,000)	(4,121,079)	-	-
Loans issued for repo's (net)		-	672,285	(971,318)	1,510,961	(2,818)	537,907
Repo out	4.1	-	891,989	5,288,270	20,003,998	1,893,037	8,099,706
Repo in	4.2	-	(219,704)	(6,259,588)	(18,493,037)	(1,895,855)	(7,561,799)
Foreign long-term loans (net)	4.3	(3,495,800)	(42,367)	(4,506,940)	(4,745,464)	(31,518)	(4,461,176)
Loans issued for financing (net)		(3,495,800)	(42,367)	(4,506,940)	(3,177,365)	(31,518)	(2,893,077)
Loans issued (gross)		2,614,000	906	921,084	2,446,524	4,910	1,533,323
Discount		-	-	-	-	-	-
Redemptions							
Scheduled							
Rand value at date of issue		(4,263,700)	(29,271)	(3,328,055)	(5,742,414)	(28,102)	(4,774,574)
Revaluation		(1,846,100)	(14,002)	(2,099,969)	118,525	(8,326)	348,174
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	3,967,123	-	3,967,123
Discount		-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)							
Rand value at date of issue		-	-	-	(3,311,607)	-	(3,311,607)
Revaluation		-	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)		-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)		-	-	-	3,147,877	-	3,147,877
Discount		-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)							
Rand value at date of issue		-	-	-	(3,985,463)	-	(3,985,463)
Revaluation		-	-	-	(718,971)	-	(718,971)
Change in cash and other balances	4.4	(22,670,469)	1,699,044	7,471,194	(19,086,227)	(2,906,786)	7,049,024
Change in cash balances		(22,670,469)	(4,637,032)	5,171,676	(19,209,686)	(2,226,903)	6,571,288
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	4,846,612	9,594,963	1,704,292	(270,840)	4,938,852
Cash flow adjustment		-	-	-	-	-	-
Surrenders		-	928,424	1,631,998	4,791,794	1,032,360	1,498,079
Late requests		-	-	-	(88,705)	-	(40,000)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	561,040	(8,927,443)	(6,283,922)	(1,441,403)	(5,919,195)
TOTAL BORROWING		(15,107,069)	5,445,200	22,862,461	(20,606,906)	4,361,166	23,044,578

Table 4.1 Issuance of domestic long-term loans

R thousand	Budget estimate	August	Year to date	2007/08 Preliminary outcome	2007/08 August	2007/08 Year to date
Domestic long-term loans (gross)	30,000,000	13,497,092	42,617,336	51,117,545	4,617,524	19,435,809
Loans issued for financing	30,000,000	2,922,337	14,914,133	27,136,301	2,724,487	11,336,103
Loans issued for switches	-	9,682,766	22,414,933	3,977,246	-	-
Loans issued for repo's (Repo out)	-	891,989	5,288,270	20,003,998	1,893,037	8,099,706
Loans issued for financing (gross)	30,000,000	2,922,337	14,914,133	27,136,301	2,724,487	11,336,103
Cash value	30,000,000	2,473,128	11,678,843	24,418,262	2,290,000	10,534,038
Discount	-	271,681	1,836,751	1,683,176	295,295	537,390
Premium	-	-	-	(244,192)	(5,797)	(236,290)
Revaluation	-	177,528	1,398,539	1,279,055	144,989	500,965
Retail Bonds	-	43,187	120,185	224,819	19,206	91,430
Cash value	-	43,187	120,185	224,819	19,206	91,430
R186 (10.50% 2025-26-27/12/21)	-	-	-	500,000	-	500,000
Cash value	-	-	-	665,959	-	665,959
Discount	-	-	-	-	-	-
Premium	-	-	-	(165,959)	-	(165,959)
R189 (6.25% 2013/03/31)	-	-	2,067,199	604,356	344,989	604,356
Cash value	-	-	1,100,000	350,000	200,000	350,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	967,199	254,356	144,989	254,356
R197 (5.50% 2023/12/07)	-	142,451	545,677	1,006,324	-	531,971
Cash value	-	70,000	270,000	540,000	-	290,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	72,451	275,677	466,324	-	241,971
R201 (8.75% 2014/12/21)	-	-	450,000	1,339,000	500,000	900,000
Cash value	-	-	412,373	1,354,368	505,797	912,969
Discount	-	-	37,627	-	-	-
Premium	-	-	-	(15,368)	(5,797)	(12,969)
R202 (3.45% 2033/12/07)	-	305,077	305,077	1,845,708	-	19,638
Cash value	-	200,000	200,000	1,315,000	-	15,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	105,077	105,077	530,708	-	4,638
R203 (8.25% 2017/09/15)	-	463,000	3,170,000	1,674,000	-	1,216,000
Cash value	-	432,845	2,872,188	1,690,687	-	1,227,184
Discount	-	30,155	297,812	436	-	436
Premium	-	-	-	(17,123)	-	(11,620)
R204 (8.00% 2018/12/21)	-	502,000	2,080,000	4,788,000	-	2,283,000
Cash value	-	453,175	1,812,716	4,691,025	-	2,321,295
Discount	-	48,825	267,284	142,717	-	7,447
Premium	-	-	-	(45,742)	-	(45,742)
R206 (7.50% 2014/01/15)	-	964,000	1,464,000	3,160,000	-	896,000
Cash value	-	886,162	1,341,354	3,026,123	-	867,223
Discount	-	77,838	122,646	133,877	-	28,777
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	533,253	3,207,000	400,000	1,295,000
Cash value	-	-	458,417	3,016,220	371,450	1,248,018
Discount	-	-	74,836	190,780	28,550	46,982
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	2,748,000	-	516,000
Cash value	-	-	-	2,411,051	-	482,041
Discount	-	-	-	336,949	-	33,959
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	500,000	3,602,000	4,910,000	1,458,000	2,460,000
Cash value	-	385,137	2,565,454	4,040,422	1,191,255	2,040,211
Discount	-	114,863	1,036,546	869,578	266,745	419,789
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	550,586	977,667	-	-
Cash value	-	-	500,000	941,161	-	-
Discount	-	-	-	8,839	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	50,586	27,667	-	-
Amortised interest on zero coupon bonds (cash value)	-	2,622	26,156	95,208	2,292	22,708
Z005 (13.913% 2008/08/31)	-	1,626	1,626	2,941	1,421	1,421
Z006 (13.912% 2013/08/31)	-	996	996	1,802	871	871
Z008 (14.299% 2008/10/31)	-	-	633	1,142	-	551
Z009 (12.15% 2013/11/30)	-	-	267	488	-	237
Z014 (12.60% 2015/06/30)	-	-	3,856	6,914	-	3,330
Z018 (13.35% 2014/03/31)	-	-	-	379	-	-
Z019 (13.30% 2014/06/30)	-	-	720	1,308	-	633
Z020 (13.20% 2015/10/19)	-	-	1,848	3,355	-	1,623
Z021 (12.60% 2009/04/30)	-	-	2,685	4,902	-	2,376
Z025 (13.00% 2014/11/30)	-	-	878	1,599	-	774
Z071 (15.64% 2015/07/01)	-	-	12,647	22,629	-	10,892
Z083 (15.25% 2019/09/30)	-	-	-	3,782	-	-
Z109 (15.25% 2019/09/15)	-	-	-	43,967	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	56,219	-	-
RB01	-	-	-	19,707	-	-
RB02	-	-	-	8,623	-	-
RB03	-	-	-	27,889	-	-

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	Budget estimate	August	Year to date	2007/08 Preliminary outcome	August	Year to date
Loans issued for switches	-	9,682,766	22,414,933	3,977,246	-	-
Cash value	-	9,687,247	21,444,531	3,977,246	-	-
Discount	-	685,740	1,682,127	-	-	-
Premium	-	(690,221)	(711,725)	-	-	-
R186 (10.50% 2025-26-27/12/21	-	6,123,504	11,072,640	-	-	-
Cash value	-	6,813,725	11,784,365	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(690,221)	(711,725)	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	175,653	-	-
Cash value	-	-	-	175,653	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	1,700,599	-	-
Cash value	-	-	-	1,700,599	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	3,004,999	-	-	-
Cash value	-	-	2,997,335	-	-	-
Discount	-	-	7,664	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	2,620,577	-	-	-
Cash value	-	-	2,224,830	-	-	-
Discount	-	-	395,747	-	-	-
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	3,559,262	5,012,165	-	-	-
Cash value	-	2,873,522	3,937,619	-	-	-
Discount	-	685,740	1,074,546	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	704,552	-	-	-
Cash value	-	-	500,382	-	-	-
Discount	-	-	204,170	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	2,100,994	-	-
Cash value	-	-	-	2,100,994	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	891,989	5,288,270	20,003,998	1,893,037	8,099,706
Cash value	-	891,989	5,288,270	20,003,998	1,893,037	8,099,706
R153 (13.00% 2009-10-11/08/31)	-	-	-	2,658,594	973,614	1,974,770
Cash value	-	-	-	2,658,594	973,614	1,974,770
R157 (13.50% 2014-15-16/09/15)	-	-	-	919,387	38,617	38,617
Cash value	-	-	-	919,387	38,617	38,617
R206 (7.50% 2014/01/15)	-	-	-	21,787	-	-
Cash value	-	-	-	21,787	-	-
R189 (6.25% 2013/03/31)	-	-	1,582,740	11,347,119	880,806	6,032,112
Cash value	-	-	1,582,740	11,347,119	880,806	6,032,112
R196 (10.00% 2009/02/28)	-	-	15,074	54,207	-	54,207
Cash value	-	-	15,074	54,207	-	54,207
R197 (5.50% 2023/12/07)	-	730,136	2,481,839	3,926,095	-	-
Cash value	-	730,136	2,481,839	3,926,095	-	-
R201 (8.75% 2014/12/21)	-	-	4,546	-	-	-
Cash value	-	-	4,546	-	-	-
R202 (3.45% 2033/12/07)	-	152,341	1,070,332	1,076,809	-	-
Cash value	-	152,341	1,070,332	1,076,809	-	-
R208 (6.75% 2021/03/31)	-	-	103,219	-	-	-
Cash value	-	-	103,219	-	-	-
R209 (6.25% 2036/03/31)	-	-	30,520	-	-	-
Cash value	-	9,512	30,520	-	-	-

Table 4.2 Redemption of domestic long-term loans

	2008/09			2007/08		
R thousand	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Redemption of domestic long-term loans	24,690,800	9,202,533	26,909,790	51,882,485	1,977,085	7,982,178
Scheduled	24,690,800	87,829	350,202	29,268,369	81,230	420,379
Due to switches	-	8,895,000	20,300,000	4,121,079	-	-
Due to repo's (Repo in)	-	219,704	6,259,588	18,493,037	1,895,855	7,561,799
Scheduled redemptions	24,690,800	87,829	350,202	29,268,369	81,230	420,379
NH01 (10.00% 2007/12/31)	-	-	-	39,290	-	-
NH02 (10.00% 2007/12/31)	-	-	-	14,900	-	-
NH03 (10.00% 2007/12/31)	-	-	-	20,800	-	-
NH04 (10.00% 2007/12/31)	-	-	-	90,750	-	-
NH05 (10.00% 2007/12/31)	-	-	-	28,500	-	-
NH06 (10.00% 2007/12/31)	-	-	-	20,650	-	-
NH07 (10.00% 2007/12/31)	-	-	-	11,000	-	-
NH08 (10.00% 2007/12/31)	-	-	-	10,200	-	-
NH10 (10.00% 2007/12/31)	-	-	-	19,300	-	-
R133 (15.00% 2007/09/15)	-	-	-	7,028	-	-
R177 (9.50% 2007/05/15)	-	-	-	89,154	-	89,154
R195 P (10.00% 2008/02/28)	-	-	-	23,123,016	-	-
R198 (3.80% 2008/03/31)	-	-	-	4,209,226	-	-
R199 (Variable 2007/03/30)	-	-	-	1,000,001	-	-
Z005 (13.613% 2008/08/31)	-	25,000	25,000	-	-	-
Loan levies	-	-	-	2,595	-	-
Retail Bonds	-	62,829	243,182	493,475	81,230	246,293
Former regional authorities' debt	-	-	3,520	9,984	-	6,432
Former SARB Namibian loan facility	-	-	78,500	78,500	-	78,500
Redemptions due to switches	-	8,895,000	20,300,000	4,121,079	-	-
Cash value	-	9,337,310	20,881,802	4,121,079	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(442,310)	(581,802)	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	8,895,000	14,905,000	-	-	-
Cash value	-	9,337,310	15,486,802	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(442,310)	(581,802)	-	-	-
R196 (10.00% 2009/02/28)	-	-	5,395,000	-	-	-
Cash value	-	-	5,395,000	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	4,121,079	-	-
Cash value	-	-	-	4,121,079	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	219,704	6,259,588	18,493,037	1,895,855	7,561,799
Cash value	-	219,704	6,259,588	18,493,037	1,895,855	7,561,799
R153 (13.00% 2009-10-11/08/31)	-	-	-	2,765,439	973,614	1,974,770
Cash value	-	-	-	2,765,439	973,614	1,974,770
R157 (13.50% 2014-15-16/09/15)	-	-	20,930	791,547	38,617	38,617
Cash value	-	-	20,930	791,547	38,617	38,617
R189 (6.25% 2013/03/31)	-	-	2,043,800	11,228,959	883,624	5,494,205
Cash value	-	-	2,043,800	11,228,959	883,624	5,494,205
R196 (10.00% 2009/02/28)	-	-	15,074	54,207	-	54,207
Cash value	-	-	15,074	54,207	-	54,207
R197 (5.50% 2023/12/07)	-	210,192	2,759,390	2,918,407	-	-
Cash value	-	210,192	2,759,390	2,918,407	-	-
R201 (8.75% 2014/12/31)	-	-	4,546	-	-	-
Cash value	-	-	4,546	-	-	-
R202 (3.45% 2033/12/07)	-	-	1,282,109	712,691	-	-
Cash value	-	-	1,282,109	712,691	-	-
R206 (7.50% 2014/01/15)	-	-	-	21,787	-	-
Cash value	-	-	-	21,787	-	-
R208 (6.75% 2021/03/31)	-	-	103,219	-	-	-
Cash value	-	-	103,219	-	-	-
R209 (6.25% 2036/03/31)	-	-	30,520	-	-	-
Cash value	-	9,512	30,520	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2008/09 Budget estimate	2008/09 August	2008/09 Year to date	2007/08 Preliminary outcome	2007/08 August	2007/08 Year to date
Foreign loans issued (gross)	2,614,000	906	921,084	9,561,524	4,910	8,648,323
Loans issued for financing	2,614,000	906	921,084	2,446,524	4,910	1,533,323
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Loans issued for financing (gross)	2,614,000	906	921,084	2,446,524	4,910	1,533,323
Cash value	-	906	921,084	2,446,524	4,910	1,533,323
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Finance Management) 2011/02/15	-	-	-	19,911	-	-
Cash value	-	-	-	19,911	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	906	921,084	2,426,613	4,910	1,533,323
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	253,473	3,900	32,397
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	26,842	-	26,842
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	25,715	-	25,271
TY2/73E Barclays Bank PLC due 2020/10/15	-	906	921,084	2,120,583	1,010	1,448,813
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	6,109,800	43,273	5,428,024	14,281,019	36,428	13,083,530
Scheduled	6,109,800	43,273	5,428,024	5,623,889	36,428	4,426,400
Due to switches	-	-	-	3,952,696	-	3,952,696
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Scheduled redemptions	6,109,800	43,273	5,428,024	5,623,889	36,428	4,426,400
Rand value at date of issue	4,263,700	29,271	3,328,055	5,742,414	28,102	4,774,574
Revaluation	1,846,100	14,002	2,099,969	(118,525)	8,326	(348,174)
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	3,387	5,605	-	2,728
Rand value at date of issue	-	-	1,821	3,640	-	1,820
Revaluation	-	-	1,566	1,965	-	908
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	13,836	19,358	-	9,106
Rand value at date of issue	-	-	14,492	24,097	-	11,346
Revaluation	-	-	(656)	(4,739)	-	(2,240)
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	478,888	262,011	(123)	262,011
Rand value at date of issue	-	-	339,650	234,432	-	234,432
Revaluation	-	-	139,238	27,579	(123)	27,579
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	342,186	975,235	-	271,392
Rand value at date of issue	-	-	220,170	780,019	-	220,170
Revaluation	-	-	122,016	195,216	-	51,222
TY2/73C Société Générale/Paribas due 2015/05/28	-	42,096	85,847	195,610	36,551	75,391
Rand value at date of issue	-	28,102	56,317	145,602	28,102	60,402
Revaluation	-	13,994	29,530	50,008	8,449	14,989
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	470,354	715,812	-	355,514
Rand value at date of issue	-	-	319,201	612,443	-	304,223
Revaluation	-	-	151,153	103,369	-	51,291
TY2/76 Euro Notes due 2008/04/10	-	-	4,032,349	-	-	-
Rand value at date of issue	-	-	2,375,235	-	-	-
Revaluation	-	-	1,657,114	-	-	-
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	-	3,450,258	-	3,450,258
Rand value at date of issue	-	-	-	3,942,181	-	3,942,181
Revaluation	-	-	-	(491,923)	-	(491,923)
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	1,177	1,177	-	-	-
Rand value at date of issue	-	1,169	1,169	-	-	-
Revaluation	-	8	8	-	-	-
Due to switches	-	-	-	3,952,696	-	3,952,696
Rand value at date of issue	-	-	-	3,311,607	-	3,311,607
Revaluation	-	-	-	641,089	-	641,089
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	555,831	-	555,831
Rand value at date of issue	-	-	-	351,584	-	351,584
Revaluation	-	-	-	204,247	-	204,247
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	3,396,865	-	3,396,865
Rand value at date of issue	-	-	-	2,960,023	-	2,960,023
Revaluation	-	-	-	436,842	-	436,842
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Rand value at date of issue	-	-	-	3,985,463	-	3,985,463
Revaluation	-	-	-	718,971	-	718,971
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	128,710	-	128,710
Rand value at date of issue	-	-	-	81,414	-	81,414
Revaluation	-	-	-	47,296	-	47,296
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	160,635	-	160,635
Rand value at date of issue	-	-	-	139,977	-	139,977
Revaluation	-	-	-	20,658	-	20,658
TY2/74A 9.125% US Dollar Notes due 2009/05/19	-	-	-	2,762,051	-	2,762,051
Rand value at date of issue	-	-	-	2,523,307	-	2,523,307
Revaluation	-	-	-	238,744	-	238,744
TY2/76 7.00% Euro Notes due 2008/04/10	-	-	-	1,653,038	-	1,653,038
Rand value at date of issue	-	-	-	1,240,765	-	1,240,765
Revaluation	-	-	-	412,273	-	412,273

Table 4.4 Change in cash and other balances

R thousand		2008/09 Budget estimate	2008/09 August	2008/09 Year to date	2007/08 Preliminary outcome	2007/08 August	2007/08 Year to date
Change in cash balances	1)	(22,670,469)	(4,637,032)	5,171,676	(19,209,686)	(2,226,903)	6,571,288
Opening balance		95,104,400	84,715,777	94,524,485	75,314,799	66,516,608	75,314,799
Reserve Bank accounts		-	66,611,360	64,027,329	45,667,333	54,453,336	45,667,333
Commercial Banks - Tax and Loan accounts		-	18,104,417	30,497,156	29,647,466	12,063,272	29,647,466
Closing balance		117,774,869	89,352,809	89,352,809	94,524,485	68,743,511	68,743,511
Reserve Bank accounts		-	63,824,148	63,824,148	64,027,329	57,435,710	57,435,710
Commercial Banks - Tax and Loan accounts		-	25,528,661	25,528,661	30,497,156	11,307,801	11,307,801
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	4,846,612	9,594,963	1,704,292	(270,840)	4,938,852
Surrenders by National Departments	2)	-	928,424	1,631,998	4,791,794	1,032,360	1,498,079
2007/2008		-	928,424	1,631,998	-	-	-
2006/2007		-	-	-	4,796,262	1,032,360	1,498,079
2000/2001		-	-	-	(4,468)	-	-
Late requests by National Departments	3)	-	-	-	(88,705)	-	(40,000)
2006/2007 (inclusive of RDP)		-	-	-	(88,705)	-	(40,000)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	561,040	(8,927,443)	(6,283,922)	(1,441,403)	(5,919,195)
Total change in cash and other balances		(22,670,469)	1,699,044	7,471,194	(19,086,227)	(2,906,786)	7,049,024

1) A negative change indicates an increase in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years