

Table 5 Summary of cash flow for the month ended 31 August 2008

R thousand	Budget estimate	April	May	June	July	August	Year to date
Exchequer revenue ¹⁾	625,352,975	27,077,310	38,016,326	71,184,648	39,004,301	47,797,814	223,080,399
Departmental requisitions ²⁾	611,095,906	47,793,571	50,515,245	47,327,811	58,104,216	53,059,409	256,800,252
Voted amounts	345,307,566	28,452,256	31,459,559	23,325,921	38,078,022	28,235,699	149,551,457
Direct charges against the National Revenue Fund	259,788,340	19,341,315	19,055,686	24,001,890	20,026,194	24,823,710	107,248,795
State debt cost net (excluding revaluation)	51,236,000	2,044,371	1,710,137	6,669,877	2,717,714	7,474,260	20,616,359
Transfer to provinces	199,376,977	16,614,752	16,614,751	16,614,750	16,614,750	16,614,749	83,073,752
Other	9,175,363	682,192	730,798	717,263	693,730	734,701	3,558,684
Contingency reserve	6,000,000	-	-	-	-	-	-
Difference between revenue and requisitions	14,257,069	(20,716,261)	(12,498,919)	23,856,837	(19,099,915)	(5,261,595)	(33,719,853)
Revenue fund receipts (net of book profit)	850,000	867	(438)	1,173	1,703,599	1,997,547	2,524,948
Direct exchequer payments	-	-	-	(19)	(152,670)	(442,312)	(595,001)
Net borrowing requirement	15,107,069	(20,715,394)	(12,499,357)	23,857,991	(17,548,986)	(4,884,160)	(31,789,906)
Total borrowings	(15,107,069)	20,715,394	12,499,357	(23,857,991)	17,548,986	4,884,160	31,789,906
Domestic short-term loans (net)	5,750,000	5,050,448	2,584,845	2,280,832	(2,657,971)	451,385	7,709,539
Domestic long-term loans (net)	5,309,200	2,069,214	2,686,458	1,677,406	2,418,452	3,337,138	12,188,668
Loans issued for financing (net)	5,309,200	2,344,544	3,009,114	2,390,418	2,420,277	2,562,827	12,727,180
Loans issued (gross)	30,000,000	2,831,785	3,441,293	2,694,432	3,024,286	2,922,337	14,914,133
Discount	-	(372,395)	(393,402)	(246,233)	(553,040)	(271,681)	(1,836,751)
Redemptions	-	-	-	-	-	-	-
Scheduled	(24,690,800)	(114,846)	(38,777)	(57,781)	(50,969)	(87,829)	(350,202)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	330,780	102,026	432,806
Loans issued (gross)	-	-	5,909,297	-	6,822,870	9,682,766	22,414,933
Discount	-	-	(514,297)	-	(482,090)	(685,740)	(1,682,127)
Loans switched (net of book profit)	-	-	(5,395,000)	-	(6,010,000)	(8,895,000)	(20,300,000)
Loans issued for repo's (net)	-	(275,330)	(322,656)	(713,012)	(332,605)	672,285	(971,318)
Repo out	-	2,072,019	1,255,810	542,798	525,654	891,989	5,288,270
Repo in	-	(2,347,349)	(1,578,466)	(1,255,810)	(858,259)	(219,704)	(6,259,588)
Foreign long-term loans (net)	(3,495,800)	(4,567,358)	(231,672)	19,969	314,488	(42,367)	(4,506,940)
Loans issued for financing (net)	(3,495,800)	(4,567,358)	(231,672)	19,969	314,488	(42,367)	(4,506,940)
Loans issued (gross)	2,614,000	-	-	112,966	807,212	906	921,084
Discount	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-
Rand value at date of issue	(4,263,700)	(2,738,902)	(157,396)	(48,344)	(354,142)	(29,271)	(3,328,055)
Revaluation	(1,846,100)	(1,828,456)	(74,276)	(44,653)	(138,582)	(14,002)	(2,099,969)
Loans issued for switches (net)	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Other movements	(22,670,469)	18,163,087	7,459,727	(27,836,199)	17,474,018	1,138,004	16,398,637
Surrenders/Late requests	-	20,472	222,466	438,293	22,343	928,424	1,631,998
Outstanding transfers from the Exchequer to Paymaster-General Account:	-	1,102,156	2,233,635	1,437,306	(24,746)	4,846,612	9,594,963
Changes in cash balances	(22,670,469)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	5,171,676
Change in cash balances ³⁾	(22,670,469)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	5,171,676
Opening balance	95,104,400	94,524,485	77,484,026	72,480,400	102,192,198	84,715,777	94,524,485
Reserve Bank accounts	-	64,027,329	63,410,688	63,424,383	63,524,739	66,611,360	64,027,329
Commercial Banks - Tax and loan account:	-	30,497,156	14,073,338	9,056,017	38,667,459	18,104,417	30,497,156
Closing balance	117,774,869	77,484,026	72,480,400	102,192,198	84,715,777	89,352,809	89,352,809
Reserve Bank accounts	-	63,410,688	63,424,383	63,524,739	66,611,360	63,824,148	63,824,148
Commercial Banks - Tax and loan account:	-	14,073,338	9,056,017	38,667,459	18,104,417	25,528,661	25,528,661

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances