



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 JULY 2008  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2008/09 Budget for the current year and preliminary outcome for 2007/08.

<b>Revenue</b>	<b>July</b>	<b>Year to date</b>	<b>% of Budget/ Preliminary Outcome</b>
<b>Fiscal Year</b>	<b>R million</b>	<b>R million</b>	
2008/09	38 236	174 111	27.8%
2007/08	32 287	153 101	27.3%

<b>Expenditure</b>	<b>July</b>	<b>Year to date</b>	<b>% of Budget/ Preliminary Outcome</b>
<b>Fiscal Year</b>	<b>R million</b>	<b>R million</b>	
2008/09	57 156	193 081	31.6%
2007/08	47 203	172 907	31.9%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

<b>Description</b>	<b>July 2008 R million</b>	<b>Year to date 2008/09 R million</b>	<b>July 2007 R million</b>	<b>Year to date 2007/08 R million</b>
Domestic short-term loans	(2 657)	7 258	2 051	4 586
Domestic long-term loans	2 418	8 852	1 432	8 571
Foreign loans	314	(4 465)	(3 578)	(4 430)
Change in cash and other balances 1)	17 294	5 772	13 969	9 956
<b>Net financing</b>	<b>17 369</b>	<b>17 417</b>	<b>13 874</b>	<b>18 683</b>

1) A positive change indicates a reduction in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms. D Mogiba at (012) 315-5424.