

Table 5 Summary of cash flow for the month ended 31 July 2008

R thousand	Budget estimate	April	May	June	July	Year to date
Exchequer revenue ¹⁾	625,352,975	27,077,310	38,016,326	71,184,648	39,004,301	175,282,585
Departmental requisitions ²⁾	611,095,906	47,793,571	50,515,245	47,327,811	58,104,216	203,740,843
Voted amounts	345,307,566	28,452,256	31,459,559	23,325,921	38,078,022	121,315,758
Direct charges against the National Revenue Fund	259,788,340	19,341,315	19,055,686	24,001,890	20,026,194	82,425,085
State debt cost net (excluding revaluation)	51,236,000	2,044,371	1,710,137	6,669,877	2,717,714	13,142,099
Transfer to provinces	199,376,977	16,614,752	16,614,751	16,614,750	16,614,750	66,459,003
Other	9,175,363	682,192	730,798	717,263	693,730	2,823,983
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	14,257,069	(20,716,261)	(12,498,919)	23,856,837	(19,099,915)	(28,458,258)
Revenue fund receipts (net of book profit)	850,000	867	(438)	1,173	1,703,599	1,705,201
Direct exchequer payments	-	-	-	(19)	(152,670)	(152,689)
Net borrowing requirement	15,107,069	(20,715,394)	(12,499,357)	23,857,991	(17,548,986)	(26,905,746)
Total borrowings	(15,107,069)	20,715,394	12,499,357	(23,857,991)	17,548,986	26,905,746
Domestic short-term loans (net)	5,750,000	5,050,448	2,584,845	2,280,832	(2,657,971)	7,258,154
Domestic long-term loans (net)	5,309,200	2,069,214	2,686,458	1,677,406	2,418,452	8,851,530
Loans issued for financing (net)	5,309,200	2,344,544	3,009,114	2,390,418	2,420,277	10,164,353
Loans issued (gross)	30,000,000	2,831,785	3,441,293	2,694,432	3,024,286	11,991,796
Discount	-	(372,395)	(393,402)	(246,233)	(553,040)	(1,565,070)
Redemptions	-	-	-	-	-	-
Scheduled	(24,690,800)	(114,846)	(38,777)	(57,781)	(50,969)	(262,373)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	330,780	330,780
Loans issued (gross)	-	-	5,909,297	-	6,822,870	12,732,167
Discount	-	-	(514,297)	-	(482,090)	(996,387)
Loans switched (net of book profit)	-	-	(5,395,000)	-	(6,010,000)	(11,405,000)
Loans issued for repo's (net)	-	(275,330)	(322,656)	(713,012)	(332,605)	(1,643,603)
Repo out	-	2,072,019	1,255,810	542,798	525,654	4,396,281
Repo in	-	(2,347,349)	(1,578,466)	(1,255,810)	(858,259)	(6,039,884)
Foreign long-term loans (net)	(3,495,800)	(4,567,358)	(231,672)	19,969	314,488	(4,464,573)
Loans issued for financing (net)	(3,495,800)	(4,567,358)	(231,672)	19,969	314,488	(4,464,573)
Loans issued (gross)	2,614,000	-	-	112,966	807,212	920,178
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(4,263,700)	(2,738,902)	(157,396)	(48,344)	(354,142)	(3,298,784)
Rand value at date of issue	(1,846,100)	(1,828,456)	(74,276)	(44,653)	(138,582)	(2,085,967)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Other movements	(22,670,469)	18,163,087	7,459,727	(27,836,199)	17,474,018	15,260,633
Surrenders/Late requests	-	20,472	222,466	438,293	22,343	703,574
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	1,102,156	2,233,635	1,437,306	(24,746)	4,748,351
Changes in cash balances	(22,670,469)	17,040,459	5,003,626	(29,711,798)	17,476,421	9,808,708
Change in cash balances ³⁾	(22,670,469)	17,040,459	5,003,626	(29,711,798)	17,476,421	9,808,708
Opening balance	95,104,400	94,524,485	77,484,026	72,480,400	102,192,198	94,524,485
Reserve Bank accounts	-	64,027,329	63,410,688	63,424,383	63,524,739	64,027,329
Commercial Banks - Tax and loan accounts	-	30,497,156	14,073,338	9,056,017	38,667,459	30,497,156
Closing balance	117,774,869	77,484,026	72,480,400	102,192,198	84,715,777	84,715,777
Reserve Bank accounts	-	63,410,688	63,424,383	63,524,739	66,611,360	66,611,360
Commercial Banks - Tax and loan accounts	-	14,073,338	9,056,017	38,667,459	18,104,417	18,104,417

¹⁾ Revenue received into the Exchequer Account

²⁾ Fund requisitions by departments

³⁾ A negative change indicates an increase in cash balances