

Table 5 Summary of cash flow for the month ended 30 June 2008

R thousand	2008/09			2007/08		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue	1) 625,352,975	71,184,648	136,278,284	558,894,447	60,521,775	120,902,599
Departmental requisitions	2) 611,095,906	47,327,811	145,636,627	545,645,677	40,566,512	130,681,996
Voted amounts	345,307,566	23,447,380	83,359,195	312,111,691	18,144,154	71,761,080
Direct charges against the National Revenue Fund	259,788,340	23,880,431	62,277,432	233,533,986	22,422,358	58,920,916
State debt cost net (excluding revaluation)	51,236,000	6,548,418	10,302,926	52,877,062	5,915,871	9,159,487
Transfer to provinces	199,376,977	16,614,750	49,844,253	172,861,501	15,414,426	47,955,993
Other	9,175,363	717,263	2,130,253	7,795,423	1,092,061	1,805,436
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	14,257,069	23,856,837	(9,358,343)	13,248,770	19,955,263	(9,779,397)
Revenue fund receipts (net of book profit)	850,000	1,173	1,602	1,849,837	556,085	764,374
Direct exchequer payments	-	(19)	(19)	(775,629)	(2,607)	(682,708)
Net borrowing requirement	15,107,069	23,857,991	(9,356,760)	14,322,984	20,508,741	(9,697,730)
Total borrowings	(15,107,069)	(23,857,991)	9,356,760	(14,322,984)	(20,508,741)	9,697,730
Domestic short-term loans (net)	5,750,000	2,280,832	9,916,125	5,672,901	(160,939)	2,534,797
Domestic long-term loans (net)	5,309,200	1,677,406	6,433,078	(2,448,116)	2,274,865	7,139,002
Loans issued for financing (net)	5,309,200	2,390,418	7,744,076	(3,815,244)	2,267,080	6,170,384
Loans issued (gross)	30,000,000	2,694,432	8,967,510	27,136,301	2,385,363	6,578,319
Discount	-	(246,233)	(1,012,030)	(1,683,176)	(66,788)	(125,338)
Redemptions	-	-	-	-	-	-
Scheduled	(24,690,800)	(57,781)	(211,404)	(29,268,369)	(51,495)	(282,597)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	(143,833)	-	-
Loans issued (gross)	-	-	5,909,297	3,977,246	-	-
Discount	-	-	(514,297)	-	-	-
Loans switched (net of book profit)	-	-	(5,395,000)	(4,121,079)	-	-
Loans issued for repo's (net)	-	(713,012)	(1,310,998)	1,510,961	7,785	968,618
Repo out	-	542,798	3,870,627	20,003,998	2,335,618	4,852,785
Repo in	-	(1,255,810)	(5,181,625)	(18,493,037)	(2,327,833)	(3,884,167)
Foreign long-term loans (net)	(3,495,800)	19,969	(4,779,061)	(4,745,464)	888,924	(851,586)
Loans issued for financing (net)	(3,495,800)	19,969	(4,779,061)	(3,177,365)	888,924	716,513
Loans issued (gross)	2,614,000	112,966	112,966	2,446,524	962,464	1,379,718
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(4,263,700)	(48,344)	(2,944,642)	(5,742,414)	(48,344)	(553,312)
Rand value at date of issue	(1,846,100)	(44,653)	(1,947,385)	118,525	(25,196)	(109,893)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	3,967,123	-	3,967,123
Discount	-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(3,311,607)	-	(3,311,607)
Revaluation	-	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)	-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)	-	-	-	3,147,877	-	3,147,877
Discount	-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(3,985,463)	-	(3,985,463)
Revaluation	-	-	-	(718,971)	-	(718,971)
Other movements	(22,670,469)	(27,836,199)	(2,213,385)	(12,802,305)	(23,511,592)	875,517
Surrenders/Late requests	-	438,293	681,231	4,703,089	391,629	351,630
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	1,437,306	4,773,097	1,704,292	(2,887,329)	3,761,450
Changes in cash balances	(22,670,469)	(29,711,798)	(7,667,713)	(19,209,686)	(21,015,892)	(3,237,563)
Change in cash balances	3) (22,670,469)	(29,711,798)	(7,667,713)	(19,209,686)	(21,015,892)	(3,237,563)
Opening balance	95,104,400	72,480,400	94,524,485	75,314,799	57,536,470	75,314,799
Reserve Bank accounts	-	63,424,383	64,027,329	45,667,333	49,079,189	45,667,333
Commercial Banks - Tax and loan accounts	-	9,056,017	30,497,156	29,647,466	8,457,281	29,647,466
Closing balance	117,774,869	102,192,198	102,192,198	94,524,485	78,552,362	78,552,362
Reserve Bank accounts	-	63,524,739	63,524,739	64,027,329	49,338,416	49,338,416
Commercial Banks - Tax and loan accounts	-	38,667,459	38,667,459	30,497,156	29,213,946	29,213,946

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances