

Table 4 Summary table of borrowing

R thousand	Table	2008/09			2007/08		
		Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic short-term loans (net)		5,750,000	2,280,832	9,916,125	5,672,901	(160,939)	2,534,797
Treasury Bills		6,000,000	3,535,740	8,905,740	6,050,000	800,000	2,750,000
Shorter than 91 days		-	1,750,000	1,750,000	-	-	-
91 days		-	1,315,740	5,515,740	1,950,000	-	150,000
182 days		-	320,000	1,040,000	1,400,000	400,000	1,300,000
273 days		-	150,000	600,000	2,700,000	400,000	1,300,000
Corporation for Public Deposits		(250,000)	(1,254,908)	1,010,385	(377,099)	(960,939)	(215,203)
Domestic long-term loans (net)		5,309,200	1,677,406	6,433,078	(2,448,116)	2,274,865	7,139,002
Loans issued for financing (net)		5,309,200	2,390,418	7,744,076	(3,815,244)	2,267,080	6,170,384
Loans issued (gross)	4.1	30,000,000	2,694,432	8,967,510	27,136,301	2,385,363	6,578,319
Discount	4.1	-	(246,233)	(1,012,030)	(1,683,176)	(66,788)	(125,338)
Redemptions		-	-	-	-	-	-
Scheduled	4.2	(24,690,800)	(57,781)	(211,404)	(29,268,369)	(51,495)	(282,597)
Loans issued for switches (net)		-	-	-	(143,833)	-	-
Loans issued (gross)	4.1	-	-	5,909,297	3,977,246	-	-
Discount	4.1	-	-	(514,297)	-	-	-
Loans switched (excluding book profit)	4.2	-	-	(5,395,000)	(4,121,079)	-	-
Loans issued for repo's (net)		-	(713,012)	(1,310,998)	1,510,961	7,785	968,618
Repo out	4.1	-	542,798	3,870,627	20,003,998	2,335,618	4,852,785
Repo in	4.2	-	(1,255,810)	(5,181,625)	(18,493,037)	(2,327,833)	(3,884,167)
Foreign long-term loans (net)	4.3	(3,495,800)	19,969	(4,779,061)	(4,745,464)	888,924	(851,586)
Loans issued for financing (net)		(3,495,800)	19,969	(4,779,061)	(3,177,365)	888,924	716,513
Loans issued (gross)		2,614,000	112,966	112,966	2,446,524	962,464	1,379,718
Discount		-	-	-	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(4,263,700)	(48,344)	(2,944,642)	(5,742,414)	(48,344)	(553,312)
Revaluation		(1,846,100)	(44,653)	(1,947,385)	118,525	(25,196)	(109,893)
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	3,967,123	-	3,967,123
Discount		-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(3,311,607)	-	(3,311,607)
Revaluation		-	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)		-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)		-	-	-	3,147,877	-	3,147,877
Discount		-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(3,985,463)	-	(3,985,463)
Revaluation		-	-	-	(718,971)	-	(718,971)
Change in cash and other balances	4.4	(22,670,469)	(29,274,470)	(11,522,032)	(19,086,227)	(23,890,642)	(4,013,192)
Change in cash balances		(22,670,469)	(29,711,798)	(7,667,713)	(19,209,686)	(21,015,892)	(3,237,563)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	1,437,306	4,773,097	1,704,292	(2,887,329)	3,761,450
Cash flow adjustment		-	-	-	-	-	-
Surrenders		-	438,293	681,231	4,791,794	391,629	391,630
Late requests		-	-	-	(88,705)	-	(40,000)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flow:		-	(1,438,271)	(9,308,647)	(6,283,922)	(379,050)	(4,888,709)
TOTAL BORROWING		(15,107,069)	(25,296,263)	48,110	(20,606,906)	(20,887,792)	4,809,021

Table 4.1 Issuance of domestic long-term loans

R thousand	2008/09			2007/08		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic long-term loans (gross)	30,000,000	3,237,230	18,747,434	51,117,545	4,720,981	11,431,104
Loans issued for financing	30,000,000	2,694,432	8,967,510	27,136,301	2,385,363	6,578,319
Loans issued for switches	-	-	5,909,297	3,977,246	-	-
Loans issued for repo's (Repo out)	-	542,798	3,870,627	20,003,998	2,335,618	4,852,785
Loans issued for financing (gross)	30,000,000	2,694,432	8,967,510	27,136,301	2,385,363	6,578,319
Cash value	30,000,000	2,251,845	7,100,178	24,418,262	2,267,871	6,406,735
Discount	-	246,233	1,012,030	1,683,176	66,788	125,338
Premium	-	-	-	(244,192)	(15,347)	(223,321)
Revaluation	-	196,354	855,302	1,279,055	66,051	267,567
Retail Bonds	-	21,502	56,068	224,819	17,349	53,228
Cash value	-	21,502	56,068	224,819	17,349	53,228
R186 (10.50% 2025-26-27/12/21)	-	-	-	500,000	-	500,000
Cash value	-	-	-	665,959	-	665,959
Discount	-	-	-	-	-	-
Premium	-	-	-	(165,959)	-	(165,959)
R189 (6.25% 2013/03/31)	-	374,475	1,301,490	604,256	-	259,367
Cash value	-	200,000	700,000	350,000	-	150,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	174,475	601,490	254,256	-	109,367
R197 (5.50% 2023/12/07)	-	-	403,226	1,006,324	146,051	348,200
Cash value	-	-	200,000	540,000	80,000	190,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	203,226	466,324	66,051	158,200
R201 (8.75% 2014/12/21)	-	450,000	450,000	1,339,000	-	-
Cash value	-	412,373	412,373	1,354,368	-	-
Discount	-	37,627	37,627	-	-	-
Premium	-	-	-	(15,368)	-	-
R202 (3.45% 2033/12/07)	-	-	-	1,845,708	-	-
Cash value	-	-	-	1,315,000	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	530,708	-	-
R203 (8.25% 2017/09/15)	-	1,577,000	2,707,000	1,674,000	816,000	816,000
Cash value	-	1,382,034	2,439,343	1,690,687	827,620	827,620
Discount	-	194,966	267,657	436	-	-
Premium	-	-	-	(17,123)	(11,620)	(11,620)
R204 (8.00% 2018/12/21)	-	-	500,000	4,788,000	900,000	2,283,000
Cash value	-	-	454,241	4,691,025	896,280	2,321,295
Discount	-	-	45,759	142,717	7,447	7,447
Premium	-	-	-	(45,742)	(3,727)	(45,742)
R206 (7.50% 2014/01/15)	-	-	500,000	3,160,000	-	396,000
Cash value	-	-	455,192	3,026,123	-	389,841
Discount	-	-	44,808	133,877	-	6,159
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	533,253	3,207,000	-	895,000
Cash value	-	-	458,417	3,016,220	-	876,568
Discount	-	-	74,836	190,780	-	18,432
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	2,748,000	-	516,000
Cash value	-	-	-	2,411,051	-	482,041
Discount	-	-	-	336,949	-	33,959
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	45,000	1,955,000	4,910,000	502,000	502,000
Cash value	-	31,360	1,413,657	4,040,422	442,659	442,659
Discount	-	13,640	541,343	869,578	59,341	59,341
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	221,879	550,586	977,667	-	-
Cash value	-	200,000	500,000	941,161	-	-
Discount	-	-	-	8,839	-	-
Premium	-	-	-	-	-	-
Revaluation	-	21,879	50,586	27,667	-	-
Amortised interest on Zero Coupon loans (cash value)	-	4,576	10,887	95,208	3,963	9,524
Z05 (13.913% 2008/08/31)	-	-	-	2,941	-	-
Z06 (13.912% 2013/08/31)	-	-	-	1,802	-	-
Z08 (14.299% 2008/10/31)	-	-	633	1,142	-	551
Z09 (12.15% 2013/11/00)	-	-	267	488	-	237
Z04 (12.60% 2015/06/30)	-	3,856	3,856	6,914	3,330	3,330
Z08 (13.35% 2014/03/31)	-	-	-	379	-	-
Z09 (13.30% 2014/06/30)	-	720	720	1,308	633	633
Z020 (13.20% 2015/10/19)	-	-	1,848	3,355	-	1,623
Z021 (12.60% 2009/04/30)	-	-	2,685	4,902	-	2,376
Z025 (13.00% 2014/11/00)	-	-	878	1,599	-	774
Z071 (15.64% 2015/07/01)	-	-	-	22,629	-	-
Z083 (15.25% 2019/09/30)	-	-	-	3,782	-	-
Z109 (15.25% 2019/09/15)	-	-	-	43,967	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	56,219	-	-
RB01	-	-	-	19,707	-	-
RB02	-	-	-	8,623	-	-
RB03	-	-	-	27,889	-	-

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	2008/09			2007/08		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Loans issued for switches	-	-	5,909,297	3,977,246	-	-
Cash value	-	-	5,395,000	3,977,246	-	-
Discount	-	-	514,297	-	-	-
Premium	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	175,653	-	-
Cash value	-	-	-	175,653	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	1,700,599	-	-
Cash value	-	-	-	1,700,599	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R205 (6.88% 2012/03/31)	-	-	3,004,999	-	-	-
Cash value	-	-	2,997,335	-	-	-
Discount	-	-	7,664	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	2,199,746	-	-	-
Cash value	-	-	1,897,283	-	-	-
Discount	-	-	302,463	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	704,552	-	-	-
Cash value	-	-	500,382	-	-	-
Discount	-	-	204,170	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	2,100,994	-	-
Cash value	-	-	-	2,100,994	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	542,798	3,870,627	20,003,998	2,335,618	4,852,785
Cash value	-	542,798	3,870,627	20,003,998	2,335,618	4,852,785
R153 (13.00% 2009-10-11/08/31)	-	-	-	2,658,594	969,894	969,894
Cash value	-	-	-	2,658,594	969,894	969,894
R157 (13.50% 2014-15-16/09/15)	-	-	-	919,387	-	-
Cash value	-	-	-	919,387	-	-
R206 (7.50% 2014/01/15)	-	-	-	21,787	-	-
Cash value	-	-	-	21,787	-	-
R189 (6.25% 2013/03/31)	-	191,324	1,582,740	11,347,119	1,311,517	3,828,684
Cash value	-	191,324	1,582,740	11,347,119	1,311,517	3,828,684
R196 (10.00% 2009/02/28)	-	-	15,074	54,207	54,207	54,207
Cash value	-	-	15,074	54,207	54,207	54,207
R197 (5.50% 2023/12/07)	-	201,319	1,333,814	3,926,095	-	-
Cash value	-	201,319	1,333,814	3,926,095	-	-
R202 (3.45% 2033/12/07)	-	150,155	917,991	1,076,809	-	-
Cash value	-	150,155	917,991	1,076,809	-	-
R209 (6.25% 2036/03/31)	-	-	21,008	-	-	-
Cash value	-	-	21,008	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2008/09			2007/08		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Redemption of domestic long-term loans	24 690 800	1 313 591	10 788 029	51 882 485	2 379 328	4 166 764
Scheduled	24 690 800	57 781	211 404	29 268 369	51 495	282 597
Due to switches	-	-	5 395 000	4 121 079	-	-
Due to repo's (Repo in)	-	1 255 810	5 181 625	18 493 037	2 327 833	3 884 167
Scheduled redemptions	24 690 800	57 781	211 404	29 268 369	51 495	282 597
NH01 (10.00% 2007/12/31)	-	-	-	39 290	-	-
NH02 (10.00% 2007/12/31)	-	-	-	14 900	-	-
NH03 (10.00% 2007/12/31)	-	-	-	20 800	-	-
NH04 (10.00% 2007/12/31)	-	-	-	90 750	-	-
NH05 (10.00% 2007/12/31)	-	-	-	28 500	-	-
NH06 (10.00% 2007/12/31)	-	-	-	20 650	-	-
NH07 (10.00% 2007/12/31)	-	-	-	11 000	-	-
NH08 (10.00% 2007/12/31)	-	-	-	10 200	-	-
NH10 (10.00% 2007/12/31)	-	-	-	19 300	-	-
R007 (10.00% 2007/02/28)	-	-	-	-	-	-
R126 (14.50% 2006/10/15)	-	-	-	-	-	-
R133 (15.00% 2007/09/15)	-	-	-	7 028	-	-
R177 (9.50% 2007/05/15)	-	-	-	89 154	-	89 154
R184 (12.50% 2006/12/21)	-	-	-	-	-	-
R195 (10.00% 2008/02/28)	-	-	-	-	-	-
R195 P (10.00% 2008/02/28)	-	-	-	23 123 016	-	-
R198 (3.80% 2008/03/31)	-	-	-	4 209 226	-	-
R199 (Variable 2007/03/30)	-	-	-	1 000 001	-	-
Z015 (12.60% 2006/06/30)	-	-	-	-	-	-
Loan leaves	-	-	-	2 595	-	-
Retail Bonds	-	57 781	132 864	493 475	48 421	111 869
Former regional authorities' debt	-	-	40	9 984	3 074	3 074
Former SARB Namibian loan facility	-	-	78 500	78 500	-	78 500
Redemptions due to switches	-	-	5 395 000	4 121 079	-	-
Cash value	-	-	5 395 000	4 121 079	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R196 (10.00% 2009/02/28)	-	-	5 395 000	-	-	-
Cash value	-	-	5 395 000	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	4 121 079	-	-
Cash value	-	-	-	4 121 079	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	1 255 810	5 181 625	18 493 037	2 327 833	3 884 167
Cash value	-	1 255 810	5 181 625	18 493 037	2 327 833	3 884 167
R153 (13.00% 2009-10-11/08/31)	-	-	-	2 765 439	969 894	969 894
Cash value	-	-	-	2 765 439	969 894	969 894
R157 (13.50% 2014-15-16/09/15)	-	-	20 930	791 547	-	-
Cash value	-	-	20 930	791 547	-	-
R189 (6.25% 2013/03/31)	-	469 320	1 852 476	11 228 959	1 303 732	2 860 066
Cash value	-	469 320	1 852 476	11 228 959	1 303 732	2 860 066
R196 (10.00% 2009/02/28)	-	-	15 074	54 207	54 207	54 207
Cash value	-	-	15 074	54 207	54 207	54 207
R197 (5.50% 2023/12/07)	-	407 666	2 140 183	2 918 407	-	-
Cash value	-	407 666	2 140 183	2 918 407	-	-
R202 (3.45% 2033/12/07)	-	378 824	1 131 954	712 691	-	-
Cash value	-	378 824	1 131 954	712 691	-	-
R206 (7.50% 2014/01/15)	-	-	-	21 787	-	-
Cash value	-	-	-	21 787	-	-
R209 (6.25% 2036/03/31)	-	-	21 008	-	-	-
Cash value	-	-	21 008	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2008/09			2007/08		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Foreign loans issued (gross)	2,614,000	112,966	112,966	9,561,524	962,464	8,494,718
Loans issued for financing	2,614,000	112,966	112,966	2,446,524	962,464	1,379,718
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Loans issued for financing (gross)	2,614,000	112,966	112,966	2,446,524	962,464	1,379,718
Cash value	-	112,966	112,966	2,446,524	962,464	1,379,718
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	-	19,911	-	-
Cash value	-	-	-	19,911	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	112,966	112,966	2,426,613	962,464	1,379,718
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	253,473	-	28,497
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	26,842	-	26,842
TY2/73C Societe Generale/Paribas due 2015/05/28	-	-	-	25,715	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	112,966	112,966	2,120,583	962,464	1,324,379
Loans issued for switches	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,967,123	-	3,967,123
Cash value	-	-	-	3,952,696	-	3,952,696
Discount	-	-	-	14,427	-	14,427
Premium	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	-	3,147,877	-	3,147,877
Cash value	-	-	-	3,136,335	-	3,136,335
Discount	-	-	-	11,542	-	11,542
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	6,109,800	92,997	4,892,027	14,281,019	73,540	9,320,335
Scheduled	6,109,800	92,997	4,892,027	5,623,889	73,540	663,205
Due to switches	-	-	-	3,952,696	-	3,952,696
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Scheduled redemptions	6,109,800	92,997	4,892,027	5,623,889	73,540	663,205
Rand value at date of issue	4,263,700	48,344	2,944,642	5,742,414	48,344	553,312
Revaluation	1,846,100	44,653	1,947,385	(118,525)	25,196	109,893
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	3,387	5,605	-	2,728
Rand value at date of issue	-	-	1,821	3,640	-	1,820
Revaluation	-	-	1,566	1,965	-	908
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	19,358	-	-
Rand value at date of issue	-	-	-	24,097	-	-
Revaluation	-	-	-	(4,739)	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	262,011	-	-
Rand value at date of issue	-	-	-	234,432	-	-
Revaluation	-	-	-	27,579	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	92,997	342,186	975,235	73,540	271,392
Rand value at date of issue	-	48,344	220,170	780,019	48,344	220,170
Revaluation	-	44,653	122,016	195,216	25,196	51,222
TY2/73C Societe Generale/Paribas due 2015/05/28	-	-	43,751	195,610	-	33,571
Rand value at date of issue	-	-	28,215	145,602	-	27,099
Revaluation	-	-	15,536	50,008	-	6,472
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	470,354	715,812	-	355,514
Rand value at date of issue	-	-	319,201	612,443	-	304,223
Revaluation	-	-	151,153	103,369	-	51,291
TY2/76 Euro Notes due 2008/04/10	-	-	4,032,349	-	-	-
Rand value at date of issue	-	-	2,375,235	-	-	-
Revaluation	-	-	1,657,114	-	-	-
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	-	3,450,258	-	-
Rand value at date of issue	-	-	-	3,942,181	-	-
Revaluation	-	-	-	(491,923)	-	-
Due to switches	-	-	-	3,952,696	-	3,952,696
Rand value at date of issue	-	-	-	3,311,607	-	3,311,607
Revaluation	-	-	-	641,089	-	641,089
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	555,831	-	555,831
Rand value at date of issue	-	-	-	351,584	-	351,584
Revaluation	-	-	-	204,247	-	204,247
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	3,396,865	-	3,396,865
Rand value at date of issue	-	-	-	2,960,023	-	2,960,023
Revaluation	-	-	-	436,842	-	436,842
Due to buy-backs	-	-	-	4,704,434	-	4,704,434
Rand value at date of issue	-	-	-	3,985,463	-	3,985,463
Revaluation	-	-	-	718,971	-	718,971
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	-	128,710	-	128,710
Rand value at date of issue	-	-	-	81,414	-	81,414
Revaluation	-	-	-	47,296	-	47,296
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	-	160,635	-	160,635
Rand value at date of issue	-	-	-	139,977	-	139,977
Revaluation	-	-	-	20,658	-	20,658
TY2/74A 9.125% US Dollar Notes due 2009/05/19	-	-	-	2,762,051	-	2,762,051
Rand value at date of issue	-	-	-	2,523,307	-	2,523,307
Revaluation	-	-	-	238,744	-	238,744
TY2/76 7.00% Euro Notes due 2008/04/10	-	-	-	1,653,038	-	1,653,038
Rand value at date of issue	-	-	-	1,240,765	-	1,240,765
Revaluation	-	-	-	412,273	-	412,273

Table 4.4 Change in cash and other balances

R thousand	2007/08					
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Change in cash balances	(22,670,469)	(29,711,798)	(7,667,713)	(19,209,686)	(21,015,892)	(3,237,563)
Opening balance	95,104,400	72,480,400	94,524,485	75,314,799	57,536,470	75,314,799
Reserve Bank accounts	-	63,424,383	64,027,329	45,667,333	49,079,189	45,667,333
Commercial Banks - Tax and Loan accounts	-	9,056,017	30,497,156	29,647,466	8,457,281	29,647,466
Closing balance	117,774,869	102,192,198	102,192,198	94,524,485	78,552,362	78,552,362
Reserve Bank accounts	-	63,524,739	63,524,739	64,027,329	49,338,416	49,338,416
Commercial Banks - Tax and Loan accounts	-	38,667,459	38,667,459	30,497,156	29,213,946	29,213,946
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	1,437,306	4,773,097	1,704,292	(2,887,329)	3,761,450
Surrenders by National Departments	-	438,293	681,231	4,791,794	391,629	391,630
2007/2008	-	438,293	660,759	-	-	-
2006/2007	-	-	20,472	4,796,262	391,629	391,630
2000/2001	-	-	-	(4,468)	-	-
Late requests by National Departments	-	-	-	(88,705)	-	(40,000)
2006/2007 (inclusive of RDP)	-	-	-	(88,705)	-	(40,000)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(1,438,271)	(9,308,647)	(6,283,922)	(379,050)	(4,888,709)
Total change in cash and other balances	(22,670,469)	(29,274,470)	(11,522,032)	(19,086,227)	(23,890,642)	(4,013,192)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years