

Table 5 Summary of cash flow for the month ended 30 June 2008

R thousand	2008/09				
	Budget estimate	April	May	June	Year to date
Exchequer revenue	1) 625,352,975	27,077,310	38,016,326	71,184,648	136,278,284
Departmental requisitions	2) 611,095,906	47,793,571	50,515,245	47,327,811	145,636,627
Voted amounts	345,307,566	28,452,256	31,459,559	23,447,380	83,359,195
Direct charges against the National Revenue Fund	259,788,340	19,341,315	19,055,686	23,880,431	62,277,432
State debt cost net (excluding revaluation)	51,236,000	2,044,371	1,710,137	6,548,418	10,302,926
Transfer to provinces	199,376,977	16,614,752	16,614,751	16,614,750	49,844,253
Other	9,175,363	682,192	730,798	717,263	2,130,253
Contingency reserve	6,000,000	-	-	-	-
Difference between revenue and requisitions	14,257,069	(20,716,261)	(12,498,919)	23,856,837	(9,358,343)
Revenue fund receipts (net of book profit)	850,000	867	(438)	1,173	1,602
Direct exchequer payments	-	-	-	(19)	(19)
Net borrowing requirement	15,107,069	(20,715,394)	(12,499,357)	23,857,991	(9,356,760)
Total borrowings	(15,107,069)	20,715,394	12,499,357	(23,857,991)	9,356,760
Domestic short-term loans (net)	5,750,000	5,050,448	2,584,845	2,280,832	9,916,125
Domestic long-term loans (net)	5,309,200	2,069,214	2,686,458	1,677,406	6,433,078
Loans issued for financing (net)	5,309,200	2,344,544	3,009,114	2,390,418	7,744,076
Loans issued (gross)	30,000,000	2,831,785	3,441,293	2,694,432	8,967,510
Discount	-	(372,395)	(393,402)	(246,233)	(1,012,030)
Redemptions	-	-	-	-	-
Scheduled	(24,690,800)	(114,846)	(38,777)	(57,781)	(211,404)
Buy-backs (excluding book profit)	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-
Loans issued (gross)	-	-	5,909,297	-	5,909,297
Discount	-	-	(514,297)	-	(514,297)
Loans switched (net of book profit)	-	-	(5,395,000)	-	(5,395,000)
Loans issued for repo's (net)	-	(275,330)	(322,656)	(713,012)	(1,310,998)
Repo out	-	2,072,019	1,255,810	542,798	3,870,627
Repo in	-	(2,347,349)	(1,578,466)	(1,255,810)	(5,181,625)
Foreign long-term loans (net)	(3,495,800)	(4,567,358)	(231,672)	19,969	(4,779,061)
Loans issued for financing (net)	(3,495,800)	(4,567,358)	(231,672)	19,969	(4,779,061)
Loans issued (gross)	2,614,000	-	-	112,966	112,966
Discount	-	-	-	-	-
Redemptions	-	-	-	-	-
Scheduled	-	-	-	-	-
Rand value at date of issue	(4,263,700)	(2,738,902)	(157,396)	(48,344)	(2,944,642)
Revaluation	(1,846,100)	(1,828,456)	(74,276)	(44,653)	(1,947,385)
Loans issued for switches (net)	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-
Revaluation	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-
Revaluation	-	-	-	-	-
Other movements	(22,670,469)	18,163,087	7,459,727	(27,836,199)	(2,213,385)
Surrenders/Late requests	-	20,472	222,466	438,293	681,231
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	1,102,156	2,233,635	1,437,306	4,773,097
Changes in cash balances	(22,670,469)	17,040,459	5,003,626	(29,711,798)	(7,667,713)
Change in cash balances	3) (22,670,469)	17,040,459	5,003,626	(29,711,798)	(7,667,713)
Opening balance	95,104,400	94,524,485	77,484,026	72,480,400	94,524,485
Reserve Bank accounts	-	64,027,329	63,410,688	63,424,383	64,027,329
Commercial Banks - Tax and loan accounts	-	30,497,156	14,073,338	9,056,017	30,497,156
Closing balance	117,774,869	77,484,026	72,480,400	102,192,198	102,192,198
Reserve Bank accounts	-	63,410,688	63,424,383	63,524,739	63,524,739
Commercial Banks - Tax and loan accounts	-	14,073,338	9,056,017	38,667,459	38,667,459

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances