

Table 5 Summary of cash flow for the month ended 31 May 2008

R thousand	2008/09			
	Budget estimate	April	May	Year to date
Exchequer revenue	1) 625,352,975	27,077,310	38,016,326	65,093,636
Departmental requisitions	2) 611,095,906	47,793,571	50,515,245	98,308,816
Voted amounts	345,307,566	28,452,256	31,459,559	59,911,815
Direct charges against the National Revenue Fund	259,788,340	19,341,315	19,055,686	38,397,001
State debt cost net (excluding revaluation)	51,236,000	2,044,371	1,710,137	3,754,508
Transfer to provinces	199,376,977	16,614,752	16,614,751	33,229,503
Other	9,175,363	682,192	730,798	1,412,990
Projected underspending	6,000,000	-	-	-
Difference between revenue and requisitions	14,257,069	(20,716,261)	(12,498,919)	(33,215,180)
Revenue fund receipts (net of book profit)	850,000	867	(438)	429
Direct exchequer payments	-	-	-	-
Net borrowing requirement	15,107,069	(20,715,394)	(12,499,357)	(33,214,751)
Total borrowings	(15,107,069)	20,715,394	12,499,357	33,214,751
Domestic short-term loans (net)	5,750,000	5,050,448	2,584,845	7,635,293
Domestic long-term loans (net)	5,309,200	2,069,214	2,686,458	4,755,672
Loans issued for financing (net)	5,309,200	2,344,544	3,009,114	5,353,658
Loans issued (gross)	30,000,000	2,831,785	3,441,293	6,273,078
Discount	-	(372,395)	(393,402)	(765,797)
Redemptions	-	-	-	-
Scheduled	(24,690,800)	(114,846)	(38,777)	(153,623)
Buy-backs (excluding book profit)	-	-	-	-
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	5,909,297	5,909,297
Discount	-	-	(514,297)	(514,297)
Loans switched (net of book profit)	-	-	(5,395,000)	(5,395,000)
Loans issued for repo's (net)	-	(275,330)	(322,656)	(597,986)
Repo out	-	2,072,019	1,255,810	3,327,829
Repo in	-	(2,347,349)	(1,578,466)	(3,925,815)
Foreign long-term loans (net)	(3,495,800)	(4,567,358)	(231,672)	(4,799,030)
Loans issued for financing (net)	(3,495,800)	(4,567,358)	(231,672)	(4,799,030)
Loans issued (gross)	2,614,000	-	-	-
Discount	-	-	-	-
Redemptions	-	-	-	-
Scheduled	(4,263,700)	(2,738,902)	(157,396)	(2,896,298)
Rand value at date of issue	(1,846,100)	(1,828,456)	(74,276)	(1,902,732)
Revaluation	-	-	-	-
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
Other movements	(22,670,469)	18,163,087	7,459,727	25,622,814
Surrenders/Late requests	-	20,472	222,466	242,938
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	1,102,156	2,233,635	3,335,791
Changes in cash balances	(22,670,469)	17,040,459	5,003,626	22,044,085
Change in cash balances	3) (22,670,469)	17,040,459	5,003,626	22,044,085
Opening balance	95,104,400	94,524,485	77,484,026	94,524,485
Reserve Bank accounts	-	64,027,329	63,410,688	64,027,329
Commercial Banks - Tax and loan accounts	-	30,497,156	14,073,338	30,497,156
Closing balance	117,774,869	77,484,026	72,480,400	72,480,400
Reserve Bank accounts	-	63,410,688	63,424,383	63,424,383
Commercial Banks - Tax and loan accounts	-	14,073,338	9,056,017	9,056,017

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances