

Table 5 Summary of cash flow for the month ended 30 April 2008

R thousand	2008/09		2007/08	
	Budget estimate	April	Preliminary outcome	April
Exchequer revenue 1)	625,352,975	27,077,310	558,894,447	25,748,749
Departmental requisitions 2)	611,095,906	47,793,571	545,645,677	47,031,591
Voted amounts	345,307,566	28,452,256	312,111,691	29,480,209
Direct charges against the National Revenue Fund	259,788,340	19,341,315	233,533,986	17,551,382
State debt cost net (excluding revaluation)	51,236,000	2,044,371	52,877,062	1,545,038
Transfer to provinces	199,376,977	16,614,752	172,861,501	15,414,426
Other	9,175,363	682,192	7,795,423	591,918
Projected underspending	6,000,000	-	-	-
Difference between revenue and requisitions	14,257,069	(20,716,261)	13,248,770	(21,282,842)
Revenue fund receipts (net of book profit)	850,000	867	1,849,837	26,283
Direct exchequer payments	-	-	(775,629)	(763)
Net borrowing requirement	15,107,069	(20,715,394)	14,322,984	(21,257,322)
Total borrowings	(15,107,069)	20,715,394	(14,322,984)	21,257,322
Domestic short-term loans (net)	5,750,000	5,050,448	5,672,901	1,043,111
Domestic long-term loans (net)	5,309,200	2,069,214	(2,448,116)	1,713,637
Loans issued for financing (net)	5,309,200	2,344,544	(3,815,244)	1,623,253
Loans issued (gross)	30,000,000	2,831,785	27,136,301	1,748,556
Discount	-	(372,395)	(1,683,176)	(15,860)
Redemptions	-	-	-	-
Scheduled	(24,690,800)	(114,846)	(29,268,369)	(109,443)
Buy-backs (excluding book profit)	-	-	-	-
Loans issued for switches (net)	-	-	(143,833)	-
Loans issued (gross)	-	-	3,977,246	-
Discount	-	-	-	-
Loans switched (net of book profit)	-	-	(4,121,079)	-
Loans issued for repo's (net)	-	(275,330)	1,510,961	90,384
Repo out	-	2,072,019	20,003,998	779,034
Repo in	-	(2,347,349)	(18,493,037)	(688,650)
Foreign long-term loans (net)	(3,495,800)	(4,567,358)	(4,745,464)	(222,879)
Loans issued for financing (net)	(3,495,800)	(4,567,358)	(3,177,365)	(222,879)
Loans issued (gross)	2,614,000	-	2,446,524	184,776
Discount	-	-	-	-
Redemptions	-	-	-	-
Scheduled	(4,263,700)	(2,738,902)	(5,742,414)	(348,689)
Rand value at date of issue	(1,846,100)	(1,828,456)	118,525	(58,966)
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	3,967,123	-
Discount	-	-	(14,427)	-
Loans switched (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	(3,311,607)	-
Revaluation	-	-	(641,089)	-
Loans issued for buy-backs (net)	-	-	(1,568,099)	-
Loans issued (gross)	-	-	3,147,877	-
Discount	-	-	(11,542)	-
Buy-backs (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	(3,985,463)	-
Revaluation	-	-	(718,971)	-
Other movements	(22,670,469)	18,163,087	(12,802,305)	18,723,453
Surrenders/Late requests	-	20,472	4,703,089	1
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	1,102,156	1,704,292	7,317,388
Changes in cash balances	(22,670,469)	17,040,459	(19,209,686)	11,406,064
Change in cash balances 3)	(22,670,469)	17,040,459	(19,209,686)	11,406,064
Opening balance	95,104,400	94,524,485	75,314,799	75,314,799
Reserve Bank accounts	-	64,027,329	45,667,333	45,667,333
Commercial Banks - Tax and loan accounts	-	30,497,156	29,647,466	29,647,466
Closing balance	117,774,869	77,484,026	94,524,485	63,908,735
Reserve Bank accounts	-	63,410,688	64,027,329	48,749,280
Commercial Banks - Tax and loan accounts	-	14,073,338	30,497,156	15,159,455

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances