

Table 4. Summary table of borrowing

R thousand	Table	2007/08			2006/07		
		Revised estimate	March	Year to date	Audited outcome	March	Year to date
<b>Domestic short-term loans (net)</b>		<b>5,750,000</b>	<b>(6,484,137)</b>	<b>5,672,901</b>	<b>5,334,103</b>	<b>(3,504,658)</b>	<b>5,334,103</b>
Treasury Bills		6,000,000	(6,400,000)	6,050,000	5,400,000	1,400,000	5,400,000
Shorter than 91 days		-	(7,000,000)	-	-	-	-
91 days		-	600,000	1,950,000	1,800,000	600,000	1,800,000
182 days		-	-	1,400,000	1,200,000	400,000	1,200,000
273 days		-	-	2,700,000	2,400,000	400,000	2,400,000
Corporation for Public Deposits		(250,000)	(84,137)	(377,099)	(65,897)	(4,904,658)	(65,897)
<b>Domestic long-term loans (net)</b>		<b>(4,001,300)</b>	<b>(1,675,309)</b>	<b>(2,448,116)</b>	<b>891,708</b>	<b>(7,253,933)</b>	<b>891,708</b>
Loans issued for financing (net)		(3,857,300)	(2,182,539)	(3,815,244)	548,810	(6,698,715)	548,810
Loans issued (gross)	4.1	26,962,900	2,224,010	27,136,301	38,214,635	2,172,055	38,214,635
Discount	4.1	(1,512,900)	(169,572)	(1,683,176)	(1,619,266)	(38,467)	(1,619,266)
Redemptions		-	-	-	-	-	-
Scheduled	4.2	(29,307,300)	(4,236,977)	(29,268,369)	(35,828,685)	(8,832,303)	(35,828,685)
Buy-backs (excluding book profit)	4.2	-	-	-	(217,874)	-	(217,874)
Loans issued for switches (net)		(144,000)	-	(143,833)	-	-	-
Loans issued (gross)	4.1	3,801,000	-	3,977,246	-	-	-
Discount	4.1	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	(3,945,000)	-	(4,121,079)	-	-	-
Loans issued for repo's (net)		-	507,230	1,510,961	342,898	(555,218)	342,898
Repo out	4.1	-	1,960,704	20,003,998	11,090,794	4,328,270	11,090,794
Repo in	4.2	-	(1,453,474)	(18,493,037)	(10,747,896)	(4,883,488)	(10,747,896)
<b>Foreign long-term loans (net)</b>	4.3	<b>(3,470,599)</b>	<b>(15,035)</b>	<b>(4,745,464)</b>	<b>181,410</b>	<b>62,994</b>	<b>181,410</b>
Loans issued for financing (net)		(1,902,500)	(15,035)	(3,177,365)	2,072,485	62,994	2,072,485
Loans issued (gross)		3,711,000	8,459	2,446,524	9,244,847	80,834	9,244,847
Discount		-	-	-	(45,939)	-	(45,939)
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(4,394,900)	(14,278)	(5,742,414)	(6,072,263)	(15,420)	(6,072,263)
Revaluation		(1,218,600)	(9,216)	118,525	(1,054,160)	(2,420)	(1,054,160)
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		3,967,123	-	3,967,123	-	-	-
Discount		(14,427)	-	(14,427)	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		(3,311,607)	-	(3,311,607)	-	-	-
Revaluation		(641,089)	-	(641,089)	-	-	-
Loans issued for buy-backs (net)		(1,568,099)	-	(1,568,099)	(1,891,075)	-	(1,891,075)
Loans issued (gross)		3,147,877	-	3,147,877	-	-	-
Discount		(11,542)	-	(11,542)	-	-	-
Buy-backs (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		(3,985,463)	-	(3,985,463)	(1,184,109)	-	(1,184,109)
Revaluation		(718,971)	-	(718,971)	(706,966)	-	(706,966)
<b>Change in cash and other balances</b>	4.4	<b>(15,189,818)</b>	<b>(15,959,805)</b>	<b>(19,086,227)</b>	<b>(16,606,751)</b>	<b>(6,859,498)</b>	<b>(16,606,751)</b>
Change in cash balances		(19,789,818)	(16,195,358)	(19,209,686)	(17,127,812)	(4,688,569)	(17,127,812)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	(3,797,148)	1,704,292	851,135	(6,807,764)	851,135
Cash flow adjustment		-	-	-	-	-	-
Surrenders		4,600,000	956,523	4,791,794	3,882,287	301,558	3,882,287
Late requests		-	(28,233)	(88,705)	(197,289)	-	(197,289)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	3,104,411	(6,283,922)	(4,015,072)	4,335,277	(4,015,072)
<b>TOTAL BORROWING</b>		<b>(16,911,717)</b>	<b>(24,134,286)</b>	<b>(20,606,906)</b>	<b>(10,199,530)</b>	<b>(17,555,095)</b>	<b>(10,199,530)</b>

Table 4.1 Issuance of domestic long-term loans

R thousand	2006/07					
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
<b>Domestic long-term loans (gross)</b>	<b>30,763,900</b>	<b>4,184,714</b>	<b>51,117,545</b>	<b>49,305,429</b>	<b>6,500,325</b>	<b>49,305,429</b>
Loans issued for financing	26,962,900	2,224,010	27,136,301	38,214,635	2,172,055	38,214,635
Loans issued for switches	3,801,000	-	3,977,246	-	-	-
Loans issued for repo's (Repo out)	-	1,960,704	20,003,998	11,090,794	4,328,270	11,090,794
<b>Loans issued for financing (gross)</b>	<b>26,962,900</b>	<b>2,224,010</b>	<b>27,136,301</b>	<b>38,214,635</b>	<b>2,172,055</b>	<b>38,214,635</b>
Cash value	25,450,000	1,953,742	24,418,262	35,152,679	2,135,012	35,152,679
Discount	1,512,900	169,572	1,683,176	1,619,266	38,467	1,619,266
Premium	-	-	(244,192)	(909,183)	(156,488)	(909,183)
Revaluation	-	100,696	1,279,055	2,351,873	155,064	2,351,873
<b>Retail Bonds</b>	<b>-</b>	<b>14,535</b>	<b>224,819</b>	<b>457,827</b>	<b>24,313</b>	<b>457,827</b>
Cash value	-	14,535	224,819	457,827	24,313	457,827
<b>R157 (13.50% 2014-15-16/09/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>
Cash value	-	-	-	545,770	545,770	545,770
Discount	-	-	-	-	-	-
Premium	-	-	-	(145,770)	(145,770)	(145,770)
<b>R186 (10.50% 2025-26-27/12/21)</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>2,322,000</b>	<b>-</b>	<b>2,322,000</b>
Cash value	-	-	665,959	2,926,007	-	2,926,007
Discount	-	-	-	-	-	-
Premium	-	-	(165,959)	(604,007)	-	(604,007)
<b>R189 (6.25% 2013/03/31)</b>	<b>-</b>	<b>-</b>	<b>604,356</b>	<b>212,096</b>	<b>-</b>	<b>212,096</b>
Cash value	-	-	350,000	125,000	-	125,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	254,356	87,096	-	87,096
<b>R197 (5.50% 2023/12/07)</b>	<b>-</b>	<b>-</b>	<b>1,006,324</b>	<b>3,405,963</b>	<b>273,811</b>	<b>3,405,963</b>
Cash value	-	-	540,000	1,900,000	150,000	1,900,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	466,324	1,505,963	123,811	1,505,963
<b>R198 (3.80% 2008/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>721,072</b>	<b>-</b>	<b>721,072</b>
Cash value	-	-	-	580,000	-	580,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	141,072	-	141,072
<b>R201 (8.75% 2014/12/21)</b>	<b>-</b>	<b>-</b>	<b>1,339,000</b>	<b>1,261,000</b>	<b>-</b>	<b>1,261,000</b>
Cash value	-	-	1,354,368	1,288,254	-	1,288,254
Discount	-	-	-	-	-	-
Premium	-	-	(15,368)	(27,254)	-	(27,254)
<b>R202 (3.45% 2033/12/07)</b>	<b>-</b>	<b>288,495</b>	<b>1,845,708</b>	<b>2,867,742</b>	<b>131,253</b>	<b>2,867,742</b>
Cash value	-	200,000	1,315,000	2,250,000	100,000	2,250,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	88,495	530,708	617,742	31,253	617,742
<b>R203 (8.25% 2017/09/15)</b>	<b>-</b>	<b>-</b>	<b>1,674,000</b>	<b>2,234,000</b>	<b>-</b>	<b>2,234,000</b>
Cash value	-	-	1,690,687	2,299,772	-	2,299,772
Discount	-	-	436	16,367	-	16,367
Premium	-	-	(17,123)	(82,139)	-	(82,139)
<b>R204 (8.00% 2018/12/21)</b>	<b>-</b>	<b>1,256,000</b>	<b>4,788,000</b>	<b>5,332,000</b>	<b>341,000</b>	<b>5,332,000</b>
Cash value	-	1,159,903	4,691,025	5,218,907	351,718	5,218,907
Discount	-	96,097	142,717	153,262	-	153,262
Premium	-	-	(45,742)	(40,169)	(10,718)	(40,169)
<b>R205 (6.88% 2012/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,200,000</b>	<b>-</b>	<b>2,200,000</b>
Cash value	-	-	-	2,205,670	-	2,205,670
Discount	-	-	-	312	-	312
Premium	-	-	-	(5,982)	-	(5,982)

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	2007/08			2006/07		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
R206 (7.50% 2014/01/15)	-	-	3,160,000	5,287,000	650,000	5,287,000
Cash value	-	-	3,026,123	5,207,263	641,689	5,207,263
Discount	-	-	133,877	83,599	8,311	83,599
Premium	-	-	-	(3,862)	-	(3,862)
R207 (7.25% 2020/01/15)	-	-	3,207,000	4,083,000	-	4,083,000
Cash value	-	-	3,016,220	3,869,189	-	3,869,189
Discount	-	-	190,780	213,811	-	213,811
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	400,000	2,748,000	2,250,000	-	2,250,000
Cash value	-	326,525	2,411,051	1,976,940	-	1,976,940
Discount	-	73,475	336,949	273,060	-	273,060
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	4,910,000	5,038,000	300,000	5,038,000
Cash value	-	-	4,040,422	4,159,145	269,844	4,159,145
Discount	-	-	869,578	878,855	30,156	878,855
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	212,201	977,667	-	-	-
Cash value	-	200,000	941,161	-	-	-
Discount	-	-	8,839	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	12,201	27,667	-	-	-
Amortised interest on Zero Coupon loans (cash value)	-	24,888	95,208	83,242	21,701	83,242
Z005 (13.913% 2008/08/31)	-	-	2,941	2,572	-	2,572
Z006 (13.912% 2013/08/31)	-	-	1,802	1,575	-	1,575
Z008 (14.299% 2009/10/31)	-	-	1,142	995	-	995
Z009 (12.15% 2013/11/30)	-	-	488	434	-	434
Z014 (12.60% 2015/06/30)	-	-	6,914	5,971	-	5,971
Z015 (12.60% 2006/06/30)	-	-	-	399	-	399
Z018 (13.35% 2014/03/31)	-	196	379	333	172	333
Z019 (13.30% 2014/06/30)	-	-	1,308	1,149	-	1,149
Z020 (13.20% 2015/10/19)	-	-	3,355	2,946	-	2,946
Z021 (12.60% 2009/04/30)	-	-	4,902	4,337	-	4,337
Z025 (13.00% 2014/11/30)	-	-	1,599	1,409	-	1,409
Z071 (15.64% 2015/07/01)	-	-	22,629	19,490	-	19,490
Z083 (15.25% 2019/09/30)	-	1,960	3,782	3,266	1,693	3,266
Z109 (15.25% 2019/09/15)	-	22,732	43,967	38,366	19,836	38,366
Capitalised interest on Retail Bonds (cash value)	-	27,891	56,219	59,693	29,977	59,693
RB01	-	9,881	19,707	22,414	10,241	22,414
RB02	-	3,745	8,623	13,025	6,925	13,025
RB03	-	14,265	27,889	24,254	12,811	24,254
Loans issued for switches	3,801,000	-	3,977,246	-	-	-
Cash value	3,801,000	-	3,977,246	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	175,653	-	-	-
Cash value	-	-	175,653	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	1,700,599	-	-	-
Cash value	-	-	1,700,599	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	2,100,994	-	-	-
Cash value	-	-	2,100,994	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	1,960,704	20,003,998	11,090,794	4,328,270	11,090,794
Cash value	-	1,960,704	20,003,998	11,090,794	4,328,270	11,090,794
R153 (13.00% 2009-10-11/08/31)	-	-	2,658,594	10,332	-	10,332
Cash value	-	-	2,658,594	10,332	-	10,332
R157 (13.50% 2014-15-16/09/15)	-	127,839	919,387	3,953,287	3,810,273	3,953,287
Cash value	-	127,839	919,387	3,953,287	3,810,273	3,953,287
R206 (7.50% 2014/01/15)	-	-	21,787	-	-	-
Cash value	-	-	21,787	-	-	-
R189 (6.25% 2013/03/31)	-	461,059	11,347,119	4,921,256	517,997	4,921,256
Cash value	-	461,059	11,347,119	4,921,256	517,997	4,921,256
R196 (10.00% 2009/02/28)	-	-	54,207	-	-	-
Cash value	-	-	54,207	-	-	-
R197 (5.50% 2023/12/07)	-	1,007,688	3,926,095	2,205,919	-	2,205,919
Cash value	-	1,007,688	3,926,095	2,205,919	-	2,205,919
R202 (3.45% 2033/12/07)	-	364,118	1,076,809	-	-	-
Cash value	-	364,118	1,076,809	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2006/07					
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
<b>Redemption of domestic long-term loans</b>	<b>33,252,300</b>	<b>5,690,451</b>	<b>51,882,485</b>	<b>46,794,455</b>	<b>13,715,791</b>	<b>46,794,455</b>
Scheduled	29,307,300	4,236,977	29,268,369	35,828,685	8,832,303	35,828,685
Due to switches	3,945,000	-	4,121,079	-	-	-
Due to repo's (Repo in)	-	1,453,474	18,493,037	10,747,896	4,883,488	10,747,896
Due to buy-backs	-	-	-	217,874	-	217,874
<b>Scheduled redemptions</b>	<b>29,307,300</b>	<b>4,236,977</b>	<b>29,268,369</b>	<b>35,828,685</b>	<b>8,832,303</b>	<b>35,828,685</b>
NH01 (10.00% 2007/12/31)	-	-	39,290	-	-	-
NH02 (10.00% 2007/12/31)	-	-	14,900	-	-	-
NH03 (10.00% 2007/12/31)	-	-	20,800	-	-	-
NH04 (10.00% 2007/12/31)	-	-	90,750	-	-	-
NH05 (10.00% 2007/12/31)	-	-	28,500	-	-	-
NH06 (10.00% 2007/12/31)	-	-	20,650	-	-	-
NH07 (10.00% 2007/12/31)	-	-	11,000	-	-	-
NH08 (10.00% 2007/12/31)	-	-	10,200	-	-	-
NH10 (10.00% 2007/12/31)	-	-	19,300	-	-	-
R007 (10.00% 2007/02/28)	-	-	-	24,123,017	-	24,123,017
R126 (14.50% 2006/10/15)	-	-	-	77,788	-	77,788
R133 (15.00% 2007/09/15)	-	-	7,028	-	-	-
R177 (9.50% 2007/05/15)	-	-	89,154	-	-	-
R184 (12.50% 2006/12/21)	-	-	-	1,906,531	-	1,906,531
R195 (10.00% 2008/02/28)	-	-	-	-	-	-
R195 P (10.00% 2008/02/28)	-	-	23,123,016	-	-	-
R198 (3.80% 2008/03/31)	-	4,209,226	4,209,226	-	-	-
R199 (Variable 2007/03/30)	-	-	1,000,001	8,800,000	8,800,000	8,800,000
Z015 (12.60% 2006/06/30)	-	-	-	7,000	-	7,000
Loan levies	-	2,595	2,595	-	-	-
Retail Bonds	-	24,989	493,475	829,463	27,924	829,463
Former regional authorities' debt	-	167	9,984	6,386	4,379	6,386
Former SARB Namibian loan facility	-	-	78,500	78,500	-	78,500
<b>Redemptions due to switches</b>	<b>3,945,000</b>	<b>-</b>	<b>4,121,079</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	4,121,079	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	4,121,079	-	-	-
Cash value	-	-	4,121,079	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>1,453,474</b>	<b>18,493,037</b>	<b>10,747,896</b>	<b>4,883,488</b>	<b>10,747,896</b>
Cash value	-	1,453,474	18,493,037	10,747,896	4,883,488	10,747,896
R153 (13.00% 2009-10-11/08/31)	-	106,845	2,765,439	10,332	-	10,332
Cash value	-	106,845	2,765,439	10,332	-	10,332
R157 (13.50% 2014-15-16/09/15)	-	-	791,547	3,953,287	3,810,273	3,953,287
Cash value	-	-	791,547	3,953,287	3,810,273	3,953,287
R189 (6.25% 2013/03/31)	-	-	11,228,959	4,578,358	614,198	4,578,358
Cash value	-	-	11,228,959	4,578,358	614,198	4,578,358
R196 (10.00% 2009/02/28)	-	-	54,207	-	-	-
Cash value	-	-	54,207	-	-	-
R197 (5.50% 2023/12/07)	-	988,673	2,918,407	2,205,919	459,017	2,205,919
Cash value	-	988,673	2,918,407	2,205,919	459,017	2,205,919
R202 (3.45% 2033/12/07)	-	357,956	712,691	-	-	-
Cash value	-	357,956	712,691	-	-	-
R206 (7.50% 2014/01/15)	-	-	21,787	-	-	-
Cash value	-	-	21,787	-	-	-
<b>Due to buy-backs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>217,874</b>	<b>-</b>	<b>217,874</b>
Cash value	-	-	-	220,496	-	220,496
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(2,622)	-	(2,622)
R194 (10.00% 2007-08-09/02/28)	-	-	-	217,763	-	217,763
Cash value	-	-	-	220,385	-	220,385
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(2,622)	-	(2,622)
Z016 (0.00% 2014/03/31)	-	-	-	111	-	111
Cash value	-	-	-	111	-	111
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2006/07					
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
<b>Foreign loans Issued (gross)</b>	<b>10,826,000</b>	<b>8,459</b>	<b>9,561,524</b>	<b>9,244,847</b>	<b>80,834</b>	<b>9,244,847</b>
Loans issued for financing	3,711,000	8,459	2,446,524	9,244,847	80,834	9,244,847
Loans issued for switches	3,967,123	-	3,967,123	-	-	-
Loans issued for buy-backs	3,147,877	-	3,147,877	-	-	-
<b>Loans issued for financing (gross)</b>	<b>3,711,000</b>	<b>8,459</b>	<b>2,446,524</b>	<b>9,244,847</b>	<b>80,834</b>	<b>9,244,847</b>
Cash value	-	8,459	2,446,524	9,198,908	80,834	9,198,908
Discount	-	-	-	45,939	-	45,939
Premium	-	-	-	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	19,911	-	-	-
Cash value	-	-	19,911	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/84 4.50% Euro Notes due 2016/04/05	-	-	-	5,554,898	-	5,554,898
Cash value	-	-	-	5,508,959	-	5,508,959
Discount	-	-	-	45,939	-	45,939
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	8,459	2,426,613	3,689,949	80,834	3,689,949
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	253,473	610,628	-	610,628
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	26,842	25,263	-	25,263
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	25,715	13,807	-	13,807
TY2/73E Barclays Bank PLC due 2020/10/15	-	8,459	2,120,583	3,040,251	80,834	3,040,251
<b>Loans issued for switches</b>	<b>3,967,123</b>	<b>-</b>	<b>3,967,123</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	3,952,696	-	3,952,696	-	-	-
Discount	14,427	-	14,427	-	-	-
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	3,967,123	-	-	-
Cash value	-	-	3,952,696	-	-	-
Discount	-	-	14,427	-	-	-
Premium	-	-	-	-	-	-
<b>Loans issued for buy-backs</b>	<b>3,147,877</b>	<b>-</b>	<b>3,147,877</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	3,136,335	-	3,136,335	-	-	-
Discount	11,542	-	11,542	-	-	-
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	3,147,877	-	-	-
Cash value	-	-	3,136,335	-	-	-
Discount	-	-	11,542	-	-	-
Premium	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>14,270,630</b>	<b>23,494</b>	<b>14,281,019</b>	<b>9,017,498</b>	<b>17,840</b>	<b>9,017,498</b>
Scheduled	5,613,500	23,494	5,623,889	7,126,423	17,840	7,126,423
Due to switches	3,952,696	-	3,952,696	-	-	-
Due to buy-backs	4,704,434	-	4,704,434	1,891,075	-	1,891,075
<b>Scheduled redemptions</b>	<b>5,613,500</b>	<b>23,494</b>	<b>5,623,889</b>	<b>7,126,423</b>	<b>17,840</b>	<b>7,126,423</b>
Rand value at date of issue	4,394,900	14,278	5,742,414	6,072,263	15,420	6,072,263
Revaluation	1,218,600	9,216	(118,525)	1,054,160	2,420	1,054,160
TY2/63 8.375% US Dollar Notes due 2006/10/17	-	-	-	1,845,997	-	1,845,997
Rand value at date of issue	-	-	-	1,360,500	-	1,360,500
Revaluation	-	-	-	485,497	-	485,497
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	5,605	5,660	-	5,660
Rand value at date of issue	-	-	3,640	3,640	-	3,640
Revaluation	-	-	1,965	2,020	-	2,020
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	19,258	16,524	-	16,524
Rand value at date of issue	-	-	24,097	20,284	-	20,284
Revaluation	-	-	(4,739)	(3,760)	-	(3,760)
TY2/69 6.75% Euro 500 Million Loan due 2006/05/19	-	-	-	3,703,265	-	3,703,265
Rand value at date of issue	-	-	-	3,305,000	-	3,305,000
Revaluation	-	-	-	398,265	-	398,265
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	262,011	380,410	-	380,410
Rand value at date of issue	-	-	234,432	345,926	-	345,926
Revaluation	-	-	27,579	34,484	-	34,484
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	975,235	499,216	-	499,216
Rand value at date of issue	-	-	780,019	435,182	-	435,182
Revaluation	-	-	195,216	64,034	-	64,034
TY2/73C Société Générale/Paribas due 2015/05/28	-	23,494	195,610	167,821	17,840	167,821
Rand value at date of issue	-	14,278	145,602	139,923	15,420	139,923
Revaluation	-	9,216	50,008	27,898	2,420	27,898
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	715,812	507,530	-	507,530
Rand value at date of issue	-	-	612,443	461,808	-	461,808
Revaluation	-	-	103,369	45,722	-	45,722
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	3,450,258	-	-	-
Rand value at date of issue	-	-	3,942,181	-	-	-
Revaluation	-	-	(491,923)	-	-	-
<b>Due to switches</b>	<b>3,952,696</b>	<b>-</b>	<b>3,952,696</b>	<b>-</b>	<b>-</b>	<b>-</b>
Rand value at date of issue	3,311,607	-	3,311,607	-	-	-
Revaluation	641,089	-	641,089	-	-	-
TY2/88 8.50% US Dollar Notes due 2017/06/23	-	-	555,831	-	-	-
Rand value at date of issue	-	-	351,584	-	-	-
Revaluation	-	-	204,247	-	-	-
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	3,396,865	-	-	-
Rand value at date of issue	-	-	2,960,023	-	-	-
Revaluation	-	-	436,842	-	-	-
<b>Due to buy-backs</b>	<b>4,704,434</b>	<b>-</b>	<b>4,704,434</b>	<b>1,891,075</b>	<b>-</b>	<b>1,891,075</b>
Rand value at date of issue	3,985,463	-	3,985,463	1,184,109	-	1,184,109
Revaluation	718,971	-	718,971	706,966	-	706,966
TY2/88 8.50% US Dollar Notes due 2017/06/23	-	-	128,710	1,891,075	-	1,891,075
Rand value at date of issue	-	-	81,414	1,184,109	-	1,184,109
Revaluation	-	-	47,296	706,966	-	706,966
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	160,635	-	-	-
Rand value at date of issue	-	-	139,917	-	-	-
Revaluation	-	-	20,658	-	-	-
TY2/74A 9.125% US Dollar Notes due 2009/05/19	-	-	2,762,051	-	-	-
Rand value at date of issue	-	-	2,523,307	-	-	-
Revaluation	-	-	238,744	-	-	-
TY2/76 7.00% Euro Notes due 2008/04/10	-	-	1,653,038	-	-	-
Rand value at date of issue	-	-	1,240,765	-	-	-
Revaluation	-	-	412,273	-	-	-

Table 4.4 Change in cash and other balances

R thousand	2006/07					
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
<b>Change in cash balances</b>	<b>(19,789,818)</b>	<b>(16,195,358)</b>	<b>(19,209,686)</b>	<b>(17,127,812)</b>	<b>(4,688,569)</b>	<b>(17,127,812)</b>
Opening balance	75,314,799	78,329,127	75,314,799	58,186,987	70,626,230	58,186,987
Reserve Bank accounts	-	63,166,360	45,667,333	39,779,266	45,489,179	39,779,266
Commercial Banks - Tax and Loan accounts	-	15,162,767	29,647,466	18,407,721	25,137,051	18,407,721
Closing balance	95,104,617	94,524,485	94,524,485	75,314,799	75,314,799	75,314,799
Reserve Bank accounts	-	64,027,329	64,027,329	45,667,333	45,667,333	45,667,333
Commercial Banks - Tax and Loan accounts	-	30,497,156	30,497,156	29,647,466	29,647,466	29,647,466
<b>Outstanding transfers from the Exchequer to the Paymaster-General Accounts</b>	<b>-</b>	<b>(3,797,148)</b>	<b>1,704,292</b>	<b>851,135</b>	<b>(6,807,764)</b>	<b>851,135</b>
<b>Surrenders by National Departments</b>	<b>4,600,000</b>	<b>956,523</b>	<b>4,791,794</b>	<b>3,882,287</b>	<b>301,558</b>	<b>3,882,287</b>
2006/2007	-	956,523	4,796,262	-	-	-
2005/2006	-	-	-	3,469,335	301,558	3,469,335
2004/2005	-	-	-	388,473	-	388,473
2003/2004	-	-	-	6,616	-	6,616
2000/2001	-	-	(4,468)	5,087	-	5,087
1999/2000	-	-	-	12,776	-	12,776
<b>Late requests by National Departments</b>	<b>-</b>	<b>(28,233)</b>	<b>(88,705)</b>	<b>(197,289)</b>	<b>-</b>	<b>(197,289)</b>
2006/2007 (inclusive of RDP)	-	(28,233)	(88,705)	-	-	-
2005/2006 (inclusive of RDP)	-	-	-	(197,122)	-	(197,122)
2004/2005 (inclusive of RDP)	-	-	-	(167)	-	(167)
<b>Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows</b>	<b>-</b>	<b>3,104,411</b>	<b>(6,283,922)</b>	<b>(4,015,072)</b>	<b>4,335,277</b>	<b>(4,015,072)</b>
<b>Total change in cash and other balances</b>	<b>(15,189,818)</b>	<b>(15,959,805)</b>	<b>(19,086,227)</b>	<b>(16,606,751)</b>	<b>(6,859,498)</b>	<b>(16,606,751)</b>

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years