Table 4. Summary table of borrowing

R thousand	Table	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Domestic short-term loans (net)		5,750,000	1,043,111	1,652,625	(160,939)	2,051,366	4,954,326	(3,609,611)	(1,829,900)	3,024,287	(3,142,601)	756,748	7,417,626	(6,484,137)	5,672,901
Treasury Bills		6,000,000	950,000	1,000,000	800,000	500,000	500,000	400,000	100,000	-	-	600,000	7,600,000	(6,400,000)	6,050,000
Shorter than 91 days		-	-	-	-	-	-	-	-	-	-	-	7,000,000	(7,000,000)	-
91 days		-	150,000	-	-	-	-	-	-	-	-	600,000	600,000	600,000	1,950,000
182 days		-	400,000	500,000	400,000	100,000	-	-	-	-	-	-	-	-	1,400,000
273 days		-	400,000	500,000	400,000	400,000	500,000	400,000	100,000	-	-	-	-	-	2,700,000
Corporation for Public Deposits		(250,000)	93,111	652,625	(960,939)	1,551,366	4,454,326	(4,009,611)	(1,929,900)	3,024,287	(3,142,601)	156,748	(182,374)	(84,137)	(377,099)
Domestic long-term loans (net)		(4,001,300)	1,713,637	3,150,500	2,274,865	1,432,095	2,345,144	2,523,085	2,615,929	2,665,998	(55,509)	2,662,659	(22,101,210)	(1,675,309)	(2,448,116)
Loans issued for financing (net)		(3,857,300)	1,623,253	2,280,051	2,267,080	1,859,988	2,347,962	1,945,071	2,294,447	2,632,049	1,064,177	1,717,871	(21,664,654)	(2,182,539)	(3,815,244)
Loans issued (gross)	4.1	26,962,900	1,748,556	2,444,400	2,385,363	2,033,297	2,724,487	2,120,332	2,432,125	2,911,480	1,500,185	1,872,979	2,739,087	2,224,010	27,136,301
Discount	4.1	(1,512,900)	(15,860)	(42,690)	(66,788)	(116,757)	(295,295)	(133,800)	(90,537)	(246,953)	(147,425)	(115,178)	(242,321)	(169,572)	(1,683,176)
Redemptions															
Scheduled	4.2	(29,307,300)	(109,443)	(121,659)	(51,495)	(56,552)	(81,230)	(41,461)	(47,141)	(32,478)	(288,583)	(39,930)	(24,161,420)	(4,236,977)	(29,268,369)
Buy-backs (excluding book profit)	4.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)		(144,000)	-	-	-	-	-	-	-	-	-	(143,833)	-	-	(143,833)
Loans issued (gross)	4.1	3,801,000	-	-	-	-	-	-	-	-	-	3,977,246	-	-	3,977,246
Discount	4.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	(3,945,000)	-	-	-	-	-	-	-	-	-	(4,121,079)	-	-	(4,121,079)
Loans issued for repo's (net)		-	90,384	870,449	7,785	(427,893)	(2,818)	578,014	321,482	33,949	(1,119,686)	1,088,621	(436,556)	507,230	1,510,961
Repo out	4.1	-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	1,458,820	2,155,474	1,814,251	1,100,747	1,825,209	1,589,087	1,960,704	20,003,998
Repo in	4.2	-	(688,650)	(867,684)	(2,327,833)	(1,781,777)	(1,895,855)	(880,806)	(1,833,992)	(1,780,302)	(2,220,433)	(736,588)	(2,025,643)	(1,453,474)	(18,493,037)
Foreign long-term loans (net)	4.3	(3,470,599)	(222,879)	(1,517,631)	897,261	(3,578,072)	(31,518)	195,752	69,449	(188,810)	97,074	(409,385)	(41,670)	(15,035)	(4,745,464)
Loans issued for financing (net)		(1,902,500)	(222,879)	50,468	897,261	(3,578,072)	(31,518)	195,752	69,449	(188,810)	97,074	(409,385)	(41,670)	(15,035)	(3,177,365)
Loans issued (gross)		3,711,000	184,776	232,478	970,801	148,695	4,910	214,232	480,815	7,923	173,524	19,911	-	8,459	2,446,524
Discount		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions															
Scheduled															
Rand value at date of issue		(4,394,900)	(348,689)	(156,279)	(48,344)	(4,193,160)	(28,102)	(14,503)	(352,686)	(157,497)	(48,344)	(352,430)	(28,102)	(14,278)	(5,742,414)
Revaluation		(1,218,600)	(58,966)	(25,731)	(25,196)	466,393	(8,326)	(3,977)	(58,680)	(39,236)	(28,106)	(76,866)	(13,568)	(9,216)	118,525
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)		3,967,123	-	3,967,123	-	-	-	-	-	-	-	-	-	-	3,967,123
Discount		(14,427)	-	(14,427)	-	-	-	-	-	-	-	-	-	-	(14,427)
Loans switched (excluding book profit)															
Rand value at date of issue		(3,311,607)	-	(3,311,607)	-	-	-	-	-	-	-	-	-	-	(3,311,607)
Revaluation		(641,089)	-	(641,089)	-	-	-	-	-	-	-	-	-	-	(641,089)
Loans issued for buy-backs (net)		(1,568,099)	-	(1,568,099)	-	-	-	-	-	-	-	-	-	-	(1,568,099)
Loans issued (gross)		3,147,877	-	3,147,877	-	-	-	-	-	-	-	-	-	-	3,147,877
Discount		(11,542)	-	(11,542)	-	-	-	-	-	-	-	-	-	-	(11,542)
Buy-backs (excluding book profit)															
Rand value at date of issue		(3,985,463)	-	(3,985,463)	-	-	-	-	-	-	-	-	-	-	(3,985,463)
Revaluation		(718,971)	-	(718,971)	-	-	-	-	-	-	-	-	-	-	(718,971)
Change in cash and other balances	4.4	(15,189,818)	16,162,693	3,714,756	(23,891,126)	13,969,001	(2,906,785)	(15,953,567)	4,771,973	(1,231,006)	(24,712,437)	1,003,420	25,946,653	(15,959,805)	(19,086,227)
Change in cash balances		(19,789,818)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	(16,657,101)	4,523,857	1,914,964	(24,434,922)	(3,392,840)	28,460,426	(16,195,358)	(19,209,686)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	7,317,388	(668,609)	(2,887,329)	1,448,242	(270,840)	571,466	(5,961)	(2,632,151)	1,719,873	583,406	325,955	(3,797,148)	1,704,292
Cash flow adjustment		-							-			-		-	-
Surrenders		4,600,000	1	-	391,629	74,089	1,032,360	815,561	953,078	386,621	13,262	167,770	900	956,523	4,791,794
Late requests		-	-	(40,000)	-	-	-	-	(20,472)	-	-	-	-	(28,233)	(88,705)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(2,560,760)	(1,948,900)	(379,534)	410,916	(1,441,402)	(683,493)	(678,529)	(900,440)	(2,010,650)	3,645,084	(2,840,628)	3,104,411	(6,283,922)
TOTAL BORROWING		(16,911,717)	18,696,562	7,000,250	(20,879,939)	13,874,390	4,361,167	(16,844,341)	5,627,451	4,270,469	(27,813,473)	4,013,442	11,221,399	(24,134,286)	(20,606,906)

Table 4.1 Issuance of domestic long-term loans

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
	2007/08													
Domestic long-term loans (gross)	30,763,900	2,527,590	4,182,533	4,720,981	3,387,181	4,617,524	3,579,152	4,587,599	4,725,731	2,600,932	7,675,434	4,328,174	4,184,714	51,117,545
Loans issued for financing	26,962,900	1,748,556	2,444,400	2,385,363	2,033,297	2,724,487	2,120,332	2,432,125	2,911,480	1,500,185	1,872,979	2,739,087	2,224,010	27,136,301
Loans issued for switches	3,801,000	-	-	-	-	-	-	-	-	-	3,977,246	-	-	3,977,246
Loans issued for repo's (Repo out)	-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	1,458,820	2,155,474	1,814,251	1,100,747	1,825,209	1,589,087	1,960,704	20,003,998
Loans issued for financing (gross)	26,962,900	1,748,556	2,444,400	2,385,363	2,033,297	2,724,487	2,120,332	2,432,125	2,911,480	1,500,185	1,872,979	2,739,087	2,224,010	27,136,301
Cash value	25,450,000	1,758,893	2,381,971	2,267,871	1,835,303	2,290,000	1,905,391	2,275,136	2,558,000	1,232,831	1,555,247	2,403,877	1,953,742	24,418,262
Discount	1,512,900	15,860	42,690	66,788	116,757	295,295	133,800	90,537	246,953	147,425	115,178	242,321	169,572	1,683,176
Premium	-	(26,197)	(181,777)	(15,347)	(7,172)	(5,797)	-	(5,503)	-	-	(2,399)	-	-	(244,192)
Revaluation	-	-	201,516	66,051	88,409	144,989	81,141	71,955	106,527	119,929	204,953	92,889	100,696	1,279,055
Retail Bonds	-	16,006	19,873	17,349	18,996	19,206	16,951	22,993	23,877	14,997	17,289	22,747	14,535	224,819
Cash value	-	16,006	19,873	17,349	18,996	19,206	16,951	22,993	23,877	14,997	17,289	22,747	14,535	224,819
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	500,000	-	-	-	-	-	-	-	-	-	-	500,000
Cash value	-	-	665,959	-	-	-	-	-	-	-	-	-	-	665,959
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(165,959)	-	-	-	-	-	-	-	-	-	-	(165,959)
R189 (6.25% 2013/03/31)	-	-	259,367	-	-	344,989	-	-	-	-	-	-	-	604,356
Cash value	-	-	150,000	-	-	200,000	-	-	-	-	-	-	-	350,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	109,367	-	-	144,989	-	-	-	-	-	-	-	254,356
R197 (5.50% 2023/12/07)	-	-	202,149	146,051	183,771	-	181,141	-	-	-	293,212	-	-	1,006,324
Cash value	-	-	110,000	80,000	100,000	-	100,000	-	-	-	150,000	-	-	540,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	92,149	66,051	83,771	-	81,141	-	-	-	143,212	-	-	466,324
R198 (3.80% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	400,000	500,000	-	-	-	-	439,000	-	-	1,339,000
Cash value	-	-	-	-	407,172	505,797	-	-	-	-	441,399	-	-	1,354,368
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	(7,172)	(5,797)	-	-	-	-	(2,399)	-	-	(15,368)
R202 (3.45% 2033/12/07)	-	-	-	-	19,638	-	-	271,955	349,485	419,929	211,741	284,465	288,495	1,845,708
Cash value	-	-	-	-	15,000	-	-	200,000	250,000	300,000	150,000	200,000	200,000	1,315,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	4,638	-	-	71,955	99,485	119,929	61,741	84,465	88,495	530,708
R203 (8.25% 2017/09/15)	-	-	-	816,000	400,000	-	-	458,000	-	-	-	-	-	1,674,000
Cash value	-	-	-	827,620	399,564	-	-	463,503	-	-	-	-	-	1,690,687
Discount	-	-	-	-	436	-	-	-	-	-	-	-	-	436
Premium	-	-	-	(11,620)	-	-	-	(5,503)	-	-	-	-	-	(17,123)
R204 (8.00% 2018/12/21)	-	952,000	431,000	900,000	-	-	845,000	-	-	-	-	404,000	1,256,000	4,788,000
Cash value	-	978,197	446,818	896,280	-	-	817,278	-	-	-	-	392,549	1,159,903	4,691,025
Discount	-	-	-	7,447	-	-	27,722	-	-	-	-	11,451	96,097	142,717
Premium	-	(26,197)	(15,818)	(3,727)	-	-	-	-	-	-	-	-	-	(45,742)
R205 (6.88% 2012/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	2007/08 Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
R206 (7.50% 2014/01/15)	-	396,000	-	-	500,000	-	-	487,000	860,000	-	-	917,000	-	3,160,000
Cash value	-	389,841	-	-	477,382	-	-	469,487	827,395	-	-	862,018	-	3,026,123
Discount	-	6,159	-	-	22,618	-	-	17,513	32,605	-	-	54,982	-	133,877
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	380,000	515,000	-	-	400,000	504,000	958,000	-	-	450,000	-	-	3,207,000
Cash value	-	370,299	506,269	-	-	371,450	456,653	890,226	-	-	421,323	-	-	3,016,220
Discount	-	9,701	8,731	-	-	28,550	47,347	67,774	-	-	28,677	-	-	190,780
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	516,000	-	-	-	450,000	1,000	420,000	561,000	-	400,000	400,000	2,748,000
Cash value	-	-	482,041	-	-	-	394,980	878	376,641	492,222	-	337,764	326,525	2,411,051
Discount	-	-	33,959	-	-	-	55,020	122	43,359	68,778	-	62,236	73,475	336,949
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	502,000	500,000	1,458,000	-	-	1,000,000	500,000	450,000	500,000	-	4,910,000
Cash value	-	-	-	442,659	406,297	1,191,255	-	-	829,011	421,353	363,499	386,348	-	4,040,422
Discount	-	-	-	59,341	93,703	266,745	-	-	170,989	78,647	86,501	113,652	-	869,578
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	100,000	200,000	257,042	-	-	208,424	212,201	977,667
Cash value	-	-	-	-	-	-	96,289	194,872	250,000	-	-	200,000	200,000	941,161
Discount	-	-	-	-	-	-	3,711	5,128	-	-	-	-	-	8,839
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	7,042	-	-	8,424	12,201	27,667
Amortised interest on Zero Coupon loans (cash value)	-	4,550	1,011	3,963	10,892	2,292	23,240	4,849	1,076	4,259	11,737	2,451	24,888	95,208
Z005 (13.913% 2008/08/31)	-	-	-	-	-	1,421	-	-	-	-	-	1,520	-	2,941
Z006 (13.912% 2013/08/31)	-	-	-	-	-	871	-	-	-	-	-	931	-	1,802
Z008 (14.299% 2008/10/31)	-	551	-	-	-	-	-	591	-	-	-	-	-	1,142
Z009 (12.15% 2013/11/30)	-	-	237	-	-	-	-	-	251	-	-	-	-	488
Z014 (12.60% 2015/06/30)	-	-	-	3,330	-	-	-	-	-	3,584	-	-	-	6,914
Z015 (12.60% 2006/06/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	183	-	-	-	-	-	196	379
Z019 (13.30% 2014/06/30)	-	-	-	633	-	-	-	-	-	675	-	-	-	1,308
Z020 (13.20% 2015/10/19)	-	1,623	-	-	-	-	-	1,732	-	-	-	-	-	3,355
Z021 (12.60% 2009/04/30)	-	2,376	-	-	-	-	-	2,526	-	-	-	-	-	4,902
Z025 (13.00% 2014/11/30)	-	-	774	-	-	-	-	-	825	-	-	-	-	1,599
Z071 (15.64% 2015/07/01)	-	-	-	-	10,892	-	-	-	-	-	11,737	-	-	22,629
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	1,822	-	-	-	-	-	1,960	3,782
Z109 (15.25% 2019/09/15)	-	-	-	-	-	-	21,235	-	-	-	-	-	22,732	43,967
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	-	28,328	-	-	-	-	27,891	56,219
RB01	-	-	-	-	-	-	-	9,826	-	-	-	-	9,881	19,707
RB02	-	-	-	-	-	-	-	4,878	-	-	-	-	3,745	8,623
RB03	-	-	-	-	-	-	-	13,624	-	-	-	-	14,265	27,889
Loans issued for switches	3,801,000	-	-	-	-	-	-	-	-	-	3,977,246	-	-	3,977,246
Cash value	3,801,000	-	-	-	-	-	-	-	-	-	3,977,246	-	-	3,977,246
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	175,653	-	-	175,653
Cash value	-	-	-	-	-	-	-	-	-	-	175,653	-	-	175,653
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-	-	-	-	1,700,599	-	-	1,700,599
Cash value	-	-	-	-	-	-	-	-	-	-	1,700,599	-	-	1,700,599
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	2,100,994	-	-	2,100,994
Cash value	-	-	-	-	-	-	-	-	-	-	2,100,994	-	-	2,100,994
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	1,458,820	2,155,474	1,814,251	1,100,747	1,825,209	1,589,087	1,960,704	20,003,998
Cash value	-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	1,458,820	2,155,474	1,814,251	1,100,747	1,825,209	1,589,087	1,960,704	20,003,998
R153 (13.00% 2009-10-11/08/31)	-	-	-	969,894	31,262	973,614	144,495	375,172	-	-	-	164,157	-	2,658,594
Cash value	-	-	-	969,894	31,262	973,614	144,495	375,172	-	-	-	164,157	-	2,658,594
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	38,617	-	-	-	654,393	42,024	56,514	127,839	919,387
Cash value	-	-	-	-	-	38,617	-	-	-	654,393	42,024	56,514	127,839	919,387
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	21,787	-	21,787
Cash value	-	-	-	-	-	-	-	-	-	-	-	21,787	-	21,787
R189 (6.25% 2013/03/31)	-	779,034	1,738,133	1,311,517	1,322,622	880,806	1,314,325	1,313,400	1,329,537	446,354	450,332	-	461,059	11,347,119
Cash value	-	779,034	1,738,133	1,311,517	1,322,622	880,806	1,314,325	1,313,400	1,329,537	446,354	450,332	-	461,059	11,347,119
R196 (10.00% 2009/02/28)	-	-	-	54,207	-	-	-	-	-	-	-	-	-	54,207
Cash value	-	-	-	54,207	-	-	-	-	-	-	-	-	-	54,207
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	-	466,902	484,714	-	978,118	988,673	1,007,688	3,926,095
Cash value	-	-	-	-	-	-	-	466,902	484,714	-	978,118	988,673	1,007,688	3,926,095
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-	-	-	-	354,735	357,956	364,118	1,076,809
Cash value	-	-	-	-	-	-	-	-	-	-	354,735	357,956	364,118	1,076,809

Table 4.2 Redemption of domestic long-term loans

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Redemption of domestic long-term loans	33,252,300	798,093	989,343	2,379,328	1,838,329	1,977,085	922,267	1,881,133	1,812,780	2,509,016	4,897,597	26,187,063	5,690,451	51,882,485
Scheduled	29,307,300	109,443	121,659	51,495	56,552	81,230	41,461	47,141	32,478	288,583	39,930	24,161,420	4,236,977	29,268,369
Due to switches	3,945,000	-	-	-	-	-	-	-	-	-	4,121,079	-	-	4,121,079
Due to repo's (Repo in)	-	688,650	867,684	2,327,833	1,781,777	1,895,855	880,806	1,833,992	1,780,302	2,220,433	736,588	2,025,643	1,453,474	18,493,037
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	29,307,300	109,443	121,659	51,495	56,552	81,230	41,461	47,141	32,478	288,583	39,930	24,161,420	4,236,977	29,268,369
NH01 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	39,290	-	-	-	39,290
NH02 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	14,900	-	-	-	14,900
NH03 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	20,800	-	-	-	20,800
NH04 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	90,750	-	-	-	90,750
NH05 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	28,500	-	-	-	28,500
NH06 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	20,650	-	-	-	20,650
NH07 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	11,000	-	-	-	11,000
NH08 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	10,200	-	-	-	10,200
NH10 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	19,300	-	-	-	19,300
R007 (10.00% 2007/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R126 (14.50% 2006/10/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R133 (15.00% 2007/09/15)	-	-	-	-	-	-	7,028	-	-	-	-	-	-	7,028
R177 (9.50% 2007/05/15)	-	-	89,154	-	-	-	-	-	-	-	-	-	-	89,154
R184 (12.50% 2006/12/21)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R195 (10.00% 2008/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R195 P (10.00% 2008/02/28)	-	-	-	-	-	-	-	-	-	-	-	23,123,016	-	23,123,016
R198 (3.80% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	4,209,226	4,209,226
R199 (Variable 2007/03/30)	-	-	-	-	-	-	-	-	-	-	-	1,000,001	-	1,000,001
Z015 (12.60% 2006/06/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan levies	-	-	-	-	-	-	-	-	-	-	-	-	2,595	2,595
Retail Bonds	-	30,943	32,505	48,421	53,194	81,230	34,433	47,114	32,478	33,193	36,572	38,403	24,989	493,475
Former regional authorities' debt	-	-	-	3,074	3,358	-	-	27	-	-	3,358	-	167	9,984
Former SARB Namibian loan facility	-	78,500	-	-	-	-	-	-	-	-	-	-	-	78,500
Redemptions due to switches	3,945,000	-	-	-	-	-	-	-	-	-	4,121,079	-	-	4,121,079
Cash value	-	-	-	-	-	-	-	-	-	-	4,121,079	-	-	4,121,079
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	4,121,079	-	-	4,121,079
Cash value	-	-	-	-	-	-	-	-	-	-	4,121,079	-	-	4,121,079
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	688,650	867,684	2,327,833	1,781,777	1,895,855	880,806	1,833,992	1,780,302	2,220,433	736,588	2,025,643	1,453,474	18,493,037
Cash value	-	688,650	867,684	2,327,833	1,781,777	1,895,855	880,806	1,833,992	1,780,302	2,220,433	736,588	2,025,643	1,453,474	18,493,037
R153 (13.00% 2009-10-11/08/31)	-	-	-	969,894	31,262	973,614	-	519,667	-	-	-	164,157	106,845	2,765,439
Cash value	-	-	-	969,894	31,262	973,614	-	519,667	-	-	-	164,157	106,845	2,765,439
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	38,617	-	-	-	406,182	290,234	56,514	-	791,547
Cash value	-	-	-	-	-	38,617	-	-	-	406,182	290,234	56,514	-	791,547
R189 (6.25% 2013/03/31)	-	688,650	867,684	1,303,732	1,750,515	883,624	880,806	1,314,325	1,313,400	1,329,537	446,354	450,332	-	11,228,959
Cash value	-	688,650	867,684	1,303,732	1,750,515	883,624	880,806	1,314,325	1,313,400	1,329,537	446,354	450,332	-	11,228,959
R196 (10.00% 2009/02/28)	-	-	-	54,207	-	-	-	-	-	-	-	-	-	54,207
Cash value	-	-	-	54,207	-	-	-	-	-	-	-	-	-	54,207
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	-	-	466,902	484,714	-	978,118	988,673	2,918,407
Cash value	-	-	-	-	-	-	-	-	466,902	484,714	-	978,118	988,673	2,918,407
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-	-	-	-	-	354,735	357,956	712,691
Cash value	-	-	-	-	-	-	-	-	-	-	-	354,735	357,956	712,691
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	21,787	-	21,787
Cash value	-	-	-	-	-	-	-	-	-	-	-	21,787	-	21,787
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R194 (10.00% 2007-08-09/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
	2007/08													
Foreign loans issued (gross)	10,826,000	184,776	7,347,478	970,801	148,695	4,910	214,232	480,815	7,923	173,524	19,911	-	8,459	9,561,524
Loans issued for financing	3,711,000	184,776	232,478	970,801	148,695	4,910	214,232	480,815	7,923	173,524	19,911	-	8,459	2,446,524
Loans issued for switches	3,967,123	-	3,967,123	-	-	-	-	-	-	-	-	-	-	3,967,123
Loans issued for buy-backs	3,147,877	-	3,147,877	-	-	-	-	-	-	-	-	-	-	3,147,877
Loans issued for financing (gross)	3,711,000	184,776	232,478	970,801	148,695	4,910	214,232	480,815	7,923	173,524	19,911	-	8,459	2,446,524
Cash value	-	184,776	232,478	970,801	148,695	4,910	214,232	480,815	7,923	173,524	19,911	-	8,459	2,446,524
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	-	-	-	-	-	-	-	-	19,911	-	-	19,911
Cash value	-	-	-	-	-	-	-	-	-	-	19,911	-	-	19,911
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/84 4.50% Euro Notes due 2016/04/05	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	184,776	232,478	970,801	148,695	4,910	214,232	480,815	7,923	173,524	-	-	8,459	2,426,613
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	28,497	-	-	-	3,900	213,478	-	7,598	-	-	-	-	253,473
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	26,842	-	-	-	-	-	-	-	-	-	-	-	26,842
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	25,271	-	-	444	-	-	-	-	-	25,715
TY2/73E Barclays Bank PLC due 2020/10/15	-	129,437	232,478	970,801	123,424	1,010	754	480,371	325	173,524	-	-	8,459	2,120,583
Loans issued for switches	3,967,123	-	3,967,123	-	-	-	-	-	-	-	-	-	-	3,967,123
Cash value	3,952,696	-	3,952,696	-	-	-	-	-	-	-	-	-	-	3,952,696
Discount	14,427	-	14,427	-	-	-	-	-	-	-	-	-	-	14,427
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	3,967,123	-	-	-	-	-	-	-	-	-	-	3,967,123
Cash value	-	-	3,952,696	-	-	-	-	-	-	-	-	-	-	3,952,696
Discount	-	-	14,427	-	-	-	-	-	-	-	-	-	-	14,427
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	3,147,877	-	3,147,877	-	-	-	-	-	-	-	-	-	-	3,147,877
Cash value	3,136,335	-	3,136,335	-	-	-	-	-	-	-	-	-	-	3,136,335
Discount	11,542	-	11,542	-	-	-	-	-	-	-	-	-	-	11,542
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	3,147,877	-	-	-	-	-	-	-	-	-	-	3,147,877
Cash value	-	-	3,136,335	-	-	-	-	-	-	-	-	-	-	3,136,335
Discount	-	-	11,542	-	-	-	-	-	-	-	-	-	-	11,542
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	14,270,630	407,655	8,839,140	73,540	3,726,767	36,428	18,480	411,366	196,733	76,450	429,296	41,670	23,494	14,281,019
Scheduled	5,613,500	407,655	182,010	73,540	3,726,767	36,428	18,480	411,366	196,733	76,450	429,296	41,670	23,494	5,623,889
Due to switches	3,952,696	-	3,952,696	-	-	-	-	-	-	-	-	-	-	3,952,696
Due to buy-backs	4,704,434	-	4,704,434	-	-	-	-	-	-	-	-	-	-	4,704,434
Scheduled redemptions	5,613,500	407,655	182,010	73,540	3,726,767	36,428	18,480	411,366	196,733	76,450	429,296	41,670	23,494	5,623,889
Rand value at date of issue	4,394,900	348,689	156,279	48,344	4,193,160	28,102	14,503	352,686	157,497	48,344	352,430	28,102	14,278	5,742,414
Revaluation	1,218,600	58,966	25,731	25,196	(466,393)	8,326	3,977	58,680	39,236	28,106	76,866	13,568	9,216	(118,525)
TY2/63 8.375% US Dollar Notes due 2006/10/17	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	2,728	-	-	-	-	-	2,877	-	-	-	-	5,605
Rand value at date of issue	-	-	1,820	-	-	-	-	-	1,820	-	-	-	-	3,640
Revaluation	-	-	908	-	-	-	-	-	1,057	-	-	-	-	1,965
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	-	9,106	-	-	-	-	-	10,252	-	-	19,358
Rand value at date of issue	-	-	-	-	11,346	-	-	-	-	-	12,751	-	-	24,097
Revaluation	-	-	-	-	(2,240)	-	-	-	-	-	(2,499)	-	-	(4,739)
TY2/69 6.75% Euro 500 Million Loan due 2006/05/19	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	262,134	(123)	-	-	-	-	-	-	-	262,011
Rand value at date of issue	-	-	-	-	234,432	-	-	-	-	-	-	-	-	234,432
Revaluation	-	-	-	-	27,702	(123)	-	-	-	-	-	-	-	27,579
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	52,141	145,711	73,540	-	-	-	51,068	157,281	76,450	419,044	-	-	975,235
Rand value at date of issue	-	44,466	127,360	48,344	-	-	-	44,466	127,360	48,344	339,679	-	-	780,019
Revaluation	-	7,675	18,351	25,196	-	-	-	6,602	29,921	28,106	79,365	-	-	195,216
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	33,571	-	5,269	36,551	18,480	-	36,575	-	-	41,670	23,494	195,610
Rand value at date of issue	-	-	27,099	-	5,201	28,102	14,503	-	28,317	-	-	28,102	14,278	145,602
Revaluation	-	-	6,472	-	68	8,449	3,977	-	8,258	-	-	13,568	9,216	50,008
TY2/73E Barclays Bank PLC due 2020/10/15	-	355,514	-	-	-	-	-	360,298	-	-	-	-	-	715,812
Rand value at date of issue	-	304,223	-	-	-	-	-	308,220	-	-	-	-	-	612,443
Revaluation	-	51,291	-	-	-	-	-	52,078	-	-	-	-	-	103,369
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	-	-	3,450,258	-	-	-	-	-	-	-	-	3,450,258
Rand value at date of issue	-	-	-	-	3,942,181	-	-	-	-	-	-	-	-	3,942,181
Revaluation	-	-	-	-	(491,923)	-	-	-	-	-	-	-	-	(491,923)
Due to switches	3,952,696	-	3,952,696	-	-	-	-	-	-	-	-	-	-	3,952,696
Rand value at date of issue	3,311,607	-	3,311,607	-	-	-	-	-	-	-	-	-	-	3,311,607
Revaluation	641,089	-	641,089	-	-	-	-	-	-	-	-	-	-	641,089
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	555,831	-	-	-	-	-	-	-	-	-	-	555,831
Rand value at date of issue	-	-	351,584	-	-	-	-	-	-	-	-	-	-	351,584
Revaluation	-	-	204,247	-	-	-	-	-	-	-	-	-	-	204,247
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	3,396,865	-	-	-	-	-	-	-	-	-	-	3,396,865
Rand value at date of issue	-	-	2,960,023	-	-	-	-	-	-	-	-	-	-	2,960,023
Revaluation	-	-	436,842	-	-	-	-	-	-	-	-	-	-	436,842
Due to buy-backs	4,704,434	-	4,704,434	-	-	-	-	-	-	-	-	-	-	4,704,434
Rand value at date of issue	3,985,463	-	3,985,463	-	-	-	-	-	-	-	-	-	-	3,985,463
Revaluation	718,971	-	718,971	-	-	-	-	-	-	-	-	-	-	718,971
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	128,710	-	-	-	-	-	-	-	-	-	-	128,710
Rand value at date of issue	-	-	81,414	-	-	-	-	-	-	-	-	-	-	81,414
Revaluation	-	-	47,296	-	-	-	-	-	-	-	-	-	-	47,296
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	160,635	-	-	-	-	-	-	-	-	-	-	160,635
Rand value at date of issue	-	-	139,977	-	-	-	-	-	-	-	-	-	-	139,977
Revaluation	-	-	20,658	-	-	-	-	-	-	-	-	-	-	20,658
TY2/74A 9.125% US Dollar Notes due 2009/05/19	-	-	2,762,051	-	-	-	-	-	-	-	-	-	-	2,762,051
Rand value at date of issue	-	-	2,523,307	-	-	-	-	-	-	-	-	-	-	2,523,307
Revaluation	-	-	238,744	-	-	-	-	-	-	-	-	-	-	238,744
TY2/76 7.00% Euro Notes due 2008/04/10	-	-	1,653,038	-	-	-	-	-	-	-	-	-	-	1,653,038
Rand value at date of issue	-	-	1,240,765	-	-	-	-	-	-	-	-	-	-	1,240,765
Revaluation	-	-	412,273	-	-	-	-	-	-	-	-	-	-	412,273

Table 4.4 Change in cash and other balances

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Change in cash balances 1)	(19,789,818)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	(16,657,101)	4,523,857	1,914,964	(24,434,922)	(3,392,840)	28,460,426	(16,195,358)	(19,209,686)
Opening balance	75,314,799	75,314,799	63,908,735	57,536,470	78,552,362	66,516,608	68,743,511	85,400,612	80,876,755	78,961,791	103,396,713	106,789,553	78,329,127	75,314,799
Reserve Bank accounts	-	45,667,333	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	59,332,820	60,537,723	60,829,965	63,747,074	62,646,070	63,166,360	45,667,333
Commercial Banks - Tax and Loan accounts	-	29,647,466	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	26,067,792	20,339,032	18,131,826	39,649,639	44,143,483	15,162,767	29,647,466
Closing balance	95,104,617	63,908,735	57,536,470	78,552,362	66,516,608	68,743,511	85,400,612	80,876,755	78,961,791	103,396,713	106,789,553	78,329,127	94,524,485	94,524,485
Reserve Bank accounts	-	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	59,332,820	60,537,723	60,829,965	63,747,074	62,646,070	63,166,360	64,027,329	64,027,329
Commercial Banks - Tax and Loan accounts	-	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	26,067,792	20,339,032	18,131,826	39,649,639	44,143,483	15,162,767	30,497,156	30,497,156
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	7,317,388	(668,609)	(2,887,329)	1,448,242	(270,840)	571,466	(5,961)	(2,632,151)	1,719,873	583,406	325,955	(3,797,148)	1,704,292
Surrenders by National Departments 2)	4,600,000	1	-	391,629	74,089	1,032,360	815,561	953,078	386,621	13,262	167,770	900	956,523	4,791,794
2006/2007	-	1	-	391,629	74,089	1,032,360	815,561	953,078	386,621	13,262	167,770	5,368	956,523	4,796,262
2005/2006	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2004/2005	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2003/2004	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2000/2001	-	-	-	-	-	-	-	-	-	-	-	(4,468)	-	(4,468)
1999/2000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Late requests by National Departments 3)	-	-	(40,000)	-	-	-	-	(20,472)	-	-	-	-	(28,233)	(88,705)
2006/2007 (inclusive of RDP)	-	-	(40,000)	-	-	-	-	(20,472)	-	-	-	-	(28,233)	(88,705)
2005/2006 (inclusive of RDP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2004/2005 (inclusive of RDP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(2,560,760)	(1,948,900)	(379,534)	410,916	(1,441,402)	(683,493)	(678,529)	(900,440)	(2,010,650)	3,645,084	(2,840,628)	3,104,411	(6,283,922)
Total change in cash and other balances	(15,189,818)	16,162,693	3,714,756	(23,891,126)	13,969,001	(2,906,785)	(15,953,567)	4,771,973	(1,231,006)	(24,712,437)	1,003,420	25,946,653	(15,959,805)	(19,086,227)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years