Table 4. Summary table of borrowing

R thousand	Table	Revised estimate	February	Year to date	2006/07 Audited outcome	2006/07 February	2006/07 Year to date
Domestic short-term loans (net)		5,750,000	7,417,626	12,157,038	5,334,103	3,140,251	8,838,761
Treasury Bills		6,000,000	7,600,000	12,450,000	5,400,000	1,400,000	4,000,000
Shorter than 91 days		-	7,000,000	7,000,000	-	-	-
91 days		-	600,000	1,350,000	1,800,000	600,000	1,200,000
182 days		-	-	1,400,000	1,200,000	400,000	800,000
273 days		-	-	2,700,000	2,400,000	400,000	2,000,000
Corporation for Public Deposits		(250,000)	(182,374)	(292,962)	(65,897)	1,740,251	4,838,761
Domestic long-term loans (net)		(4,001,300)	(22,101,210)	(772,807)	891,708	(21,698,492)	8,145,641
Loans issued for financing (net)		(3,857,300)	(21,664,654)	(1,632,705)	548,810	(22,228,706)	7,247,525
Loans issued (gross)	4.1	26,962,900	2,739,087	24,912,291	38,214,635	1,969,324	36,042,580
Discount	4.1	(1,512,900)	(242,321)	(1,513,604)	(1,619,266)	(46,454)	(1,580,799)
Redemptions							
Scheduled	4.2	(29,307,300)	(24,161,420)	(25,031,392)	(35,828,685)	(24,151,576)	(26,996,382)
Buy-backs (excluding book profit)	4.2	-	-	-	(217,874)	-	(217,874)
Loans issued for switches (net)		(144,000)	-	(143,833)	-	-	-
Loans issued (gross)	4.1	3,801,000	-	3,977,246	-	-	-
Discount	4.1	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	(3,945,000)	-	(4,121,079)	-	-	-
Loans issued for repo's (net)		-	(436,556)	1,003,731	342,898	530,214	898,116
Repo out	4.1	-	1,589,087	18,043,294	11,090,794	1,479,023	6,762,524
Repo in	4.2	-	(2,025,643)	(17,039,563)	(10,747,896)	(948,809)	(5,864,408)
Foreign long-term loans (net)	4.3	(3,470,599)	(41,670)	(4,730,429)	181,410	(1,925,209)	118,416
Loans issued for financing (net)		(1,902,500)	(41,670)	(3,162,330)	2,072,485	(34,134)	2,009,491
Loans issued (gross)		3,711,000	-	2,438,065	9,244,847	420	9,164,013
Discount		-	-	-	(45,939)	-	(45,939)
Redemptions							
Scheduled							
Rand value at date of issue		(4,394,900)	(28,102)	(5,728,136)	(6,072,263)	(28,069)	(6,056,843)
Revaluation		(1,218,600)	(13,568)	127,741	(1,054,160)	(6,485)	(1,051,740)
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		3,967,123	-	3,967,123	-	-	-
Discount		(14,427)	-	(14,427)	-	-	-
Loans switched (excluding book profit)							
Rand value at date of issue		(3,311,607)	-	(3,311,607)	-	-	-
Revaluation		(641,089)	-	(641,089)	-	-	-
Loans issued for buy-backs (net)		(1,568,099)	-	(1,568,099)	(1,891,075)	(1,891,075)	(1,891,075)
Loans issued (gross)		3,147,877	-	3,147,877	-	-	-
Discount		(11,542)	-	(11,542)	-	-	-
Buy-backs (excluding book profit)							
Rand value at date of issue		(3,985,463)	-	(3,985,463)	(1,184,109)	(1,184,109)	(1,184,109)
Revaluation		(718,971)	-	(718,971)	(706,966)	(706,966)	(706,966)
Change in cash and other balances	4.4	(15,189,818)	25,946,653	(3,126,422)	(16,675,912)	31,148,462	(9,747,253)
Change in cash balances		(19,789,818)	28,460,426	(3,014,328)	(17,127,812)	30,118,976	(12,439,243)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	325,955	5,501,440	851,135	1,222,039	7,658,899
Cash flow adjustment		-		-	-		-
Surrenders		4,600,000	900	3,835,271	3,882,287	(9,360)	3,580,729
Late requests		-	-	(60,472)	(197,289)	(190,120)	(197,289)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(2,840,628)	(9,388,333)	(4,084,233)	6,927	(8,350,349)
TOTAL BORROWING		(16,911,717)	11,221,399	3,527,380	(10,268,691)	10,665,012	7,355,565

Table 4.1 Issuance of domestic long-term loans

R thousand	2007/08 Revised estimate	2007/08 February	2007/08 Year to date	2006/07 Audited outcome	2006/07 February	2006/07 Year to date
Domestic long-term loans (gross)	30,763,900	4,328,174	46,932,831	49,305,429	3,448,347	42,805,104
Loans issued for financing	26,962,900	2,739,087	24,912,291	38,214,635	1,969,324	36,042,580
Loans issued for switches	3,801,000	-	3,977,246	-	-	-
Loans issued for repo's (Repo out)	-	1,589,087	18,043,294	11,090,794	1,479,023	6,762,524
Loans issued for financing (gross)	26,962,900	2,739,087	24,912,291	38,214,635	1,969,324	36,042,580
Cash value	25,450,000	2,403,877	22,464,520	35,152,679	1,777,756	33,017,667
Discount	1,512,900	242,321	1,513,604	1,619,266	46,454	1,580,799
Premium	-	-	(244,192)	(909,183)	(21,479)	(752,695)
Revaluation	-	92,889	1,178,359	2,351,873	166,593	2,196,809
Retail Bonds	-	22,747	210,284	457,827	29,588	433,514
Cash value	-	22,747	210,284	457,827	29,588	433,514
R157 (13.50% 2014-15-16/09/15)	-	-	-	400,000	-	-
Cash value	-	-	-	545,770	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(145,770)	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	500,000	2,322,000	-	2,322,000
Cash value	-	-	665,959	2,926,007	-	2,926,007
Discount	-	-	-	-	-	-
Premium	-	-	(165,959)	(604,007)	-	(604,007)
R189 (6.25% 2013/03/31)	-	-	604,356	212,096	-	212,096
Cash value	-	-	350,000	125,000	-	125,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	254,356	87,096	-	87,096
R197 (5.50% 2023/12/07)	-	-	1,006,324	3,405,963	270,953	3,132,152
Cash value	-	-	540,000	1,900,000	150,000	1,750,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	466,324	1,505,963	120,953	1,382,152
R198 (3.80% 2008/03/31)	-	-	-	721,072	-	721,072
Cash value	-	-	-	580,000	-	580,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	141,072	-	141,072
R201 (8.75% 2014/12/21)	-	-	1,339,000	1,261,000	-	1,261,000
Cash value	-	-	1,354,368	1,288,254	-	1,288,254
Discount	-	-	-	-	-	-
Premium	-	-	(15,368)	(27,254)	-	(27,254)
R202 (3.45% 2033/12/07)	-	284,465	1,557,213	2,867,742	195,640	2,736,489
Cash value	-	200,000	1,115,000	2,250,000	150,000	2,150,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	84,465	442,213	617,742	45,640	586,489
R203 (8.25% 2017/09/15)	-	-	1,674,000	2,234,000	368,000	2,234,000
Cash value	-	-	1,690,687	2,299,772	389,479	2,299,772
Discount	-	-	436	16,367	-	16,367
Premium	-	-	(17,123)	(82,139)	(21,479)	(82,139)
R204 (8.00% 2018/12/21)	-	404,000	3,532,000	5,332,000	-	4,991,000
Cash value	-	392,549	3,531,122	5,218,907	-	4,867,189
Discount	-	11,451	46,620	153,262	-	153,262
Premium	-	-	(45,742)	(40,169)	-	(29,451)
R205 (6.88% 2012/03/31)	-	-	-	2,200,000	-	2,200,000
Cash value	-	-	-	2,205,670	-	2,205,670
Discount	-	-	-	312	-	312
Premium	-	-	-	(5,982)	-	(5,982)

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	2007/08 Revised estimate	2007/08 February	2007/08 Year to date	2006/07 Audited outcome	2006/07 February	2006/07 Year to date
R206 (7.50% 2014/01/15)	-	917,000	3,160,000	5,287,000	753,000	4,637,000
Cash value	-	862,018	3,026,123	5,207,263	742,768	4,565,574
Discount	-	54,982	133,877	83,599	10,232	75,288
Premium	-	-	-	(3,862)	-	(3,862)
R207 (7.25% 2020/01/15)	-	-	3,207,000	4,083,000	-	4,083,000
Cash value	-	-	3,016,220	3,869,189	-	3,869,189
Discount	-	-	190,780	213,811	-	213,811
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	400,000	2,348,000	2,250,000	-	2,250,000
Cash value	-	337,764	2,084,526	1,976,940	-	1,976,940
Discount	-	62,236	263,474	273,060	-	273,060
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	500,000	4,910,000	5,038,000	350,000	4,738,000
Cash value	-	386,348	4,040,422	4,159,145	313,778	3,889,301
Discount	-	113,652	869,578	878,855	36,222	848,699
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	208,424	765,466	-	-	-
Cash value	-	200,000	741,161	-	-	-
Discount	-	-	8,839	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	8,424	15,466	-	-	-
Amortised interest on Zero Coupon loans (cash value)	-	2,451	70,320	83,242	2,143	61,541
Z005 (13.913% 2008/08/31)	-	1,520	2,941	2,572	1,329	2,572
Z006 (13.912% 2013/08/31)	-	931	1,802	1,575	814	1,575
Z008 (14.299% 2008/10/31)	-	-	1,142	995	-	995
Z009 (12.15% 2013/11/30)	-	-	488	434	-	434
Z014 (12.60% 2015/06/30)	-	-	6,914	5,971	-	5,971
Z015 (12.60% 2006/06/30)	-	-	-	399	-	399
Z018 (13.35% 2014/03/31)	-	-	183	333	-	161
Z019 (13.30% 2014/06/30)	-	-	1,308	1,149	-	1,149
Z020 (13.20% 2015/10/19)	-	-	3,355	2,946	-	2,946
Z021 (12.60% 2009/04/30)	-	-	4,902	4,337	-	4,337
Z025 (13.00% 2014/11/30)	-	-	1,599	1,409	-	1,409
Z071 (15.64% 2015/07/01)	-	-	22,629	19,490	-	19,490
Z083 (15.25% 2019/09/30)	-	-	1,822	3,266	-	1,573
Z109 (15.25% 2019/09/15)	-	-	21,235	38,366	-	18,530
Capitalised interest on Retail Bonds (cash value)	-	-	28,328	59,693	-	29,716
RB01	-	-	9,826	22,414	-	12,173
RB02	-	-	4,878	13,025	-	6,100
RB03	-	-	13,624	24,254	-	11,443
Loans issued for switches	3,801,000	-	3,977,246	-	-	-
Cash value	3,801,000	-	3,977,246	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	175,653	-	-	-
Cash value	-	-	175,653	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	1,700,599	-	-	-
Cash value	-	-	1,700,599	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	2,100,994	-	-	-
Cash value	-	-	2,100,994	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	1,589,087	18,043,294	11,090,794	1,479,023	6,762,524
Cash value	-	1,589,087	18,043,294	11,090,794	1,479,023	6,762,524
R153 (13.00% 2009-10-11/08/31)	-	164,157	2,658,594	10,332	-	10,332
Cash value	-	164,157	2,658,594	10,332	-	10,332
R157 (13.50% 2014-15-16/09/15)	-	56,514	791,548	3,953,287	143,014	143,014
Cash value	-	56,514	791,548	3,953,287	143,014	143,014
R206 (7.50% 2014/01/15)	-	21,787	21,787	-	-	-
Cash value	-	21,787	21,787	-	-	-
R189 (6.25% 2013/03/31)	-	-	10,886,060	4,921,256	876,992	4,403,259
Cash value	-	-	10,886,060	4,921,256	876,992	4,403,259
R196 (10.00% 2009/02/28)	-	-	54,207	-	-	-
Cash value	-	-	54,207	-	-	-
R197 (5.50% 2023/12/07)	-	988,673	2,918,407	2,205,919	459,017	2,205,919
Cash value	-	988,673	2,918,407	2,205,919	459,017	2,205,919
R202 (3.45% 2033/12/07)	-	357,956	712,691	-	-	-
Cash value	-	357,956	712,691	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2007/08 Revised estimate	2007/08 February	2007/08 Year to date	2006/07 Audited outcome	2006/07 February	2006/07 Year to date
Redemption of domestic long-term loans	33,252,300	26,187,063	46,192,034	46,794,455	25,100,385	33,078,664
Scheduled	29,307,300	24,161,420	25,031,392	35,828,685	24,151,576	26,996,382
Due to switches	3,945,000	-	4,121,079	-	-	-
Due to repo's (Repo in)	-	2,025,643	17,039,563	10,747,896	948,809	5,864,408
Due to buy-backs	-	-	-	217,874	-	217,874
Scheduled redemptions	29,307,300	24,161,420	25,031,392	35,828,685	24,151,576	26,996,382
NH01 (10.00% 2007/12/31)	-	-	39,290	-	-	-
NH02 (10.00% 2007/12/31)	-	-	14,900	-	-	-
NH03 (10.00% 2007/12/31)	-	-	20,800	-	-	-
NH04 (10.00% 2007/12/31)	-	-	90,750	-	-	-
NH05 (10.00% 2007/12/31)	-	-	28,500	-	-	-
NH06 (10.00% 2007/12/31)	-	-	20,650	-	-	-
NH07 (10.00% 2007/12/31)	-	-	11,000	-	-	-
NH08 (10.00% 2007/12/31)	-	-	10,200	-	-	-
NH10 (10.00% 2007/12/31)	-	-	19,300	-	-	-
R007 (10.00% 2007/02/28)	-	-	-	24,123,017	24,123,017	24,123,017
R126 (14.50% 2006/10/15)	-	-	-	77,788	-	77,788
R133 (15.00% 2007/09/15)	-	-	7,028	-	-	-
R177 (9.50% 2007/05/15)	-	-	89,154	-	-	-
R184 (12.50% 2006/12/21)	-	-	-	1,906,531	-	1,906,531
R195 (10.00% 2008/02/28)	-	-	-	-	-	-
R195 P (10.00% 2008/02/28)	-	23,123,016	23,123,016	-	-	-
R199 (Variable 2007/03/30)	-	1,000,001	1,000,001	8,800,000	-	-
Z015 (12.60% 2006/06/30)	-	-	-	7,000	-	7,000
Retail Bonds	-	38,403	468,486	829,463	28,559	801,539
Former regional authorities' debt	-	-	9,817	6,386	-	2,007
Former SARB Namibian loan facility	-	-	78,500	78,500	-	78,500
Redemptions due to switches	3,945,000	-	4,121,079	-	-	-
Cash value	-	-	4,121,079	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	4,121,079	-	-	-
Cash value	-	-	4,121,079	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	2,025,643	17,039,563	10,747,896	948,809	5,864,408
Cash value	-	2,025,643	17,039,563	10,747,896	948,809	5,864,408
R153 (13.00% 2009-10-11/08/31)	-	164,157	2,658,594	10,332	-	10,332
Cash value	-	164,157	2,658,594	10,332	-	10,332
R157 (13.50% 2014-15-16/09/15)	-	56,514	791,547	3,953,287	143,014	143,014
Cash value	-	56,514	791,547	3,953,287	143,014	143,014
R189 (6.25% 2013/03/31)	-	450,332	11,228,959	4,578,358	437,893	3,964,160
Cash value	-	450,332	11,228,959	4,578,358	437,893	3,964,160
R196 (10.00% 2009/02/28)	-	-	54,207	-	-	-
Cash value	-	-	54,207	-	-	-
R197 (5.50% 2023/12/07)	-	978,118	1,929,734	2,205,919	367,902	1,746,902
Cash value	-	978,118	1,929,734	2,205,919	367,902	1,746,902
R202 (3.45% 2033/12/07)	-	354,735	354,735	-	-	-
Cash value	-	354,735	354,735	-	-	-
R206 (7.50% 2014/01/15)	-	21,787	21,787	-	-	-
Cash value	-	21,787	21,787	-	-	-
Due to buy-backs	-	-	-	217,874	-	217,874
Cash value	-	-	-	220,496	-	220,496
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(2,622)	-	(2,622)
R194 (10.00% 2007-08-09/02/28)	-	-	-	217,763	-	217,763
Cash value	-	-	-	220,385	-	220,385
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(2,622)	-	(2,622)
Z016 (0.00% 2014/03/31)	-	-	-	111	-	111
Cash value	-	-	-	111	-	111
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

	2007/08			2006/07		
R thousand	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Foreign loans issued (gross)	10,826,000	-	9,553,065	9,244,847	420	9,164,013
Loans issued for financing	3,711,000	-	2,438,065	9,244,847	420	9,164,013
Loans issued for switches	3,967,123	-	3,967,123	-	-	-
Loans issued for buy-backs	3,147,877	-	3,147,877	-	-	-
Loans issued for financing (gross)	3,711,000	-	2,438,065	9,244,847	420	9,164,013
Cash value	-	-	2,438,065	9,198,908	420	9,118,074
Discount	-	-	-	45,939	-	45,939
Premium	-	-	-	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	19,911	-	-	-
Cash value	-	-	19,911	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/84 4.50% Euro Notes due 2016/04/05	-	-	-	5,554,898	-	5,554,898
Cash value	-	-	-	5,508,959	-	5,508,959
Discount	-	-	-	45,939	-	45,939
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	-	2,418,154	3,689,949	420	3,609,115
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	253,473	610,628	-	610,628
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	26,842	25,263	-	25,263
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	25,715	13,807	-	13,807
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	2,112,124	3,040,251	420	2,959,417
Loans issued for switches	3,967,123	-	3,967,123	-	-	-
Cash value	3,952,696	-	3,952,696	-	-	-
Discount	14,427	-	14,427	-	-	-
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	3,967,123	-	-	-
Cash value	-	-	3,952,696	-	-	-
Discount	-	-	14,427	-	-	-
Premium	-	-	-	-	-	-
Loans issued for buy-backs	3,147,877	-	3,147,877	-	-	-
Cash value	3,136,335	-	3,136,335	-	-	-
Discount	11,542	-	11,542	-	-	-
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	3,147,877	-	-	-
Cash value	-	-	3,136,335	-	-	-
Discount	-	-	11,542	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	14,270,630	41,670	14,257,525	9,017,498	1,925,629	8,999,658
Scheduled	5,613,500	41,670	5,600,395	7,126,423	34,554	7,108,583
Due to switches	3,952,696	-	3,952,696	-	-	-
Due to buy-backs	4,704,434	-	4,704,434	1,891,075	1,891,075	1,891,075
Scheduled redemptions	5,613,500	41,670	5,600,395	7,126,423	34,554	7,108,583
Rand value at date of issue	4,394,900	28,102	5,728,136	6,072,263	28,069	6,056,843
Revaluation	1,218,600	13,568	(127,741)	1,054,160	6,485	1,051,740
TY2/63 8.375% US Dollar Notes due 2006/10/17	-	-	-	1,845,997	-	1,845,997
Rand value at date of issue	-	-	-	1,360,500	-	1,360,500
Revaluation	-	-	-	485,497	-	485,497
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	5,605	5,660	-	5,660
Rand value at date of issue	-	-	3,640	3,640	-	3,640
Revaluation	-	-	1,965	2,020	-	2,020
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	19,358	16,524	-	16,524
Rand value at date of issue	-	-	24,097	20,284	-	20,284
Revaluation	-	-	(4,739)	(3,760)	-	(3,760)
TY2/69 6.75% Euro 500 Million Loan due 2006/05/19	-	-	-	3,703,265	-	3,703,265
Rand value at date of issue	-	-	-	3,305,000	-	3,305,000
Revaluation	-	-	-	398,265	-	398,265
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	262,011	380,410	-	380,410
Rand value at date of issue	-	-	234,432	345,926	-	345,926
Revaluation	-	-	27,579	34,484	-	34,484
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	975,235	499,216	-	499,216
Rand value at date of issue	-	-	780,019	435,182	-	435,182
Revaluation	-	-	195,216	64,034	-	64,034
TY2/73C Société Générale/Paribas due 2015/05/28	-	41,670	172,116	167,821	34,554	149,981
Rand value at date of issue	-	28,102	131,324	139,923	28,069	124,503
Revaluation	-	13,568	40,792	27,898	6,485	25,478
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	715,812	507,530	-	507,530
Rand value at date of issue	-	-	612,443	461,808	-	461,808
Revaluation	-	-	103,369	45,722	-	45,722
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	3,450,258	-	-	-
Rand value at date of issue	-	-	3,942,181	-	-	-
Revaluation	-	-	(491,923)	-	-	-
Due to switches	3,952,696	-	3,952,696	-	-	-
Rand value at date of issue	3,311,607	-	3,311,607	-	-	-
Revaluation	641,089	-	641,089	-	-	-
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	555,831	-	-	-
Rand value at date of issue	-	-	351,584	-	-	-
Revaluation	-	-	204,247	-	-	-
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	3,396,865	-	-	-
Rand value at date of issue	-	-	2,960,023	-	-	-
Revaluation	-	-	436,842	-	-	-
Due to buy-backs	4,704,434	-	4,704,434	1,891,075	1,891,075	1,891,075
Rand value at date of issue	3,985,463	-	3,985,463	1,184,109	1,184,109	1,184,109
Revaluation	718,971	-	718,971	706,966	706,966	706,966
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	-	128,710	1,891,075	1,891,075	1,891,075
Rand value at date of issue	-	-	81,414	1,184,109	1,184,109	1,184,109
Revaluation	-	-	47,296	706,966	706,966	706,966
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	-	160,635	-	-	-
Rand value at date of issue	-	-	139,977	-	-	-
Revaluation	-	-	20,658	-	-	-
TY2/74A 9.125% US Dollar Notes due 2009/05/19	-	-	2,762,051	-	-	-
Rand value at date of issue	-	-	2,523,307	-	-	-
Revaluation	-	-	238,744	-	-	-
TY2/76 7.00% Euro Notes due 2008/04/10	-	-	1,653,038	-	-	-
Rand value at date of issue	-	-	1,240,765	-	-	-
Revaluation	-	-	412,273	-	-	-

Table 4.4 Change in cash and other balances

R thousand		2007/08 Revised estimate	2007/08 February	2007/08 Year to date	2006/07 Audited outcome	2006/07 February	2006/07 Year to date
Change in cash balances	1)	(19,789,818)	28,460,426	(3,014,328)	(17,127,812)	30,118,976	(12,439,243)
Opening balance		75,314,799	106,789,553	75,314,799	58,186,987	100,745,206	58,186,987
Reserve Bank accounts		-	62,646,070	45,667,333	39,779,266	43,525,293	39,779,266
Commercial Banks - Tax and Loan accounts		-	44,143,483	29,647,466	18,407,721	57,219,913	18,407,721
Closing balance		95,104,617	78,329,127	78,329,127	75,314,799	70,626,230	70,626,230
Reserve Bank accounts		-	63,166,360	63,166,360	45,667,333	45,489,179	45,489,179
Commercial Banks - Tax and Loan accounts		-	15,162,767	15,162,767	29,647,466	25,137,051	25,137,051
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	325,955	5,501,440	851,135	1,222,039	7,658,899
Surrenders by National Departments	2)	4,600,000	900	3,835,271	3,882,287	(9,360)	3,580,729
2006/2007		-	5,368	3,839,739	-	-	-
2005/2006		-	-	-	3,469,335	(9,360)	3,167,777
2004/2005		-	-	-	388,473	-	388,473
2003/2004		-	-	-	6,616	-	6,616
2000/2001		-	(4,468)	(4,468)	5,087	-	5,087
1999/2000		-	-	-	12,776	-	12,776
Late requests by National Departments	3)	-	-	(60,472)	(197,289)	(190,120)	(197,289)
2006/2007 (inclusive of RDP)		-	-	(60,472)	-	-	-
2005/2006 (inclusive of RDP)		-	-	-	(197,122)	(190,120)	(197,122)
2004/2005 (inclusive of RDP)		-	-	-	(167)	-	(167)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(2,840,628)	(9,388,333)	(4,084,233)	6,927	(8,350,349)
Total change in cash and other balances		(15,189,818)	25,946,653	(3,126,422)	(16,675,912)	31,148,462	(9,747,253)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years