



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND NATIONAL BORROWING  
AS AT 29 FEBRUARY 2008  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Budget tabled in Parliament on 20 February 2008.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget Review 2007 for the current year and audited outcome for 2006/07.

<b>Revenue Fiscal Year</b>	<b>February R million</b>	<b>Year to date R million</b>	<b>% of Budget</b>
2007/08	48 092	488 611	87.6%
2006/07	41 611	421 857	87.7%

<b>Expenditure Fiscal Year</b>	<b>February R million</b>	<b>Year to date R million</b>	<b>% of Budget</b>
2007/08	59 314	493 184	91.0%
2006/07	51 877	428 272	91.1%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the audited outcome for the previous year. The following table contains a summary of information relating to net financing.

<b>Description</b>	<b>February 2008 R million</b>	<b>Year to date 2007/08 R million</b>	<b>February 2007 R million</b>	<b>Year to date 2006/07 R million</b>
Domestic short-term loans	7 417	12 157	3 140	8 839
Domestic long-term loans	(22 101)	(773)	(21 698)	8 146
Foreign loans	(42)	(4 730)	(1 925)	118
Change in cash and other balances 1)	25 947	(3 126)	31 148	(9 747)
<b>Net financing</b> 2)	<b>11 221</b>	<b>3 528</b>	<b>10 665</b>	<b>7 356</b>

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms. D Mogiba at (012) 315-5494.