

Table 4. Summary table of borrowing

R thousand	Table	2007/08												
		Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
<b>Domestic short-term loans (net)</b>		<b>5,750,000</b>	<b>1,043,111</b>	<b>1,652,625</b>	<b>(160,939)</b>	<b>2,051,366</b>	<b>4,954,326</b>	<b>(3,609,611)</b>	<b>(1,829,900)</b>	<b>3,024,287</b>	<b>(3,142,601)</b>	<b>756,748</b>	<b>7,417,626</b>	<b>12,157,038</b>
Treasury Bills		6,000,000	950,000	1,000,000	800,000	500,000	500,000	400,000	100,000	-	-	600,000	7,600,000	12,450,000
Shorter than 91 days		-	150,000	-	-	-	-	-	-	-	-	-	7,000,000	7,000,000
91 days		-	400,000	500,000	400,000	100,000	-	-	-	-	-	600,000	600,000	1,350,000
182 days		-	400,000	500,000	400,000	400,000	500,000	400,000	100,000	-	-	-	1,400,000	1,400,000
273 days		-	400,000	-	-	-	-	-	-	-	-	-	-	2,700,000
Corporation for Public Deposits		(250,000)	93,111	652,625	(960,939)	1,551,366	4,454,326	(4,009,611)	(1,929,900)	3,024,287	(3,142,601)	156,748	(182,374)	(292,962)
<b>Domestic long-term loans (net)</b>		<b>(4,001,300)</b>	<b>1,713,637</b>	<b>3,150,500</b>	<b>2,274,865</b>	<b>1,432,095</b>	<b>2,345,144</b>	<b>2,523,085</b>	<b>2,615,929</b>	<b>2,665,998</b>	<b>(55,509)</b>	<b>2,662,659</b>	<b>(22,101,210)</b>	<b>(772,807)</b>
Loans issued for financing (net)		(3,857,300)	1,623,253	2,280,051	2,267,080	1,859,988	2,347,962	1,945,071	2,294,447	2,632,049	1,064,777	1,717,871	(21,664,654)	(1,632,705)
Loans issued (gross)	4.1	26,962,900	1,748,556	2,444,400	2,385,363	2,033,297	2,724,487	2,120,332	2,432,125	2,911,480	1,500,185	1,872,979	2,739,087	24,912,291
Discount	4.1	(1,512,900)	(15,860)	(42,690)	(66,788)	(116,757)	(295,295)	(133,800)	(90,537)	(246,953)	(147,425)	(115,178)	(242,321)	(1,513,604)
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	4.2	(29,307,300)	(109,443)	(121,659)	(51,495)	(56,552)	(81,230)	(41,461)	(47,141)	(32,478)	(288,583)	(39,930)	(24,161,420)	(25,031,392)
Buy-backs (excluding book profit)	4.2	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)		(144,000)	-	-	-	-	-	-	-	-	-	(143,833)	-	(143,833)
Loans issued (gross)	4.1	3,801,000	-	-	-	-	-	-	-	-	-	3,977,246	-	3,977,246
Discount	4.1	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	(3,945,000)	-	-	-	-	-	-	-	-	-	(4,121,079)	-	(4,121,079)
Loans issued for repo's (net)		-	90,384	870,449	7,785	(427,893)	(2,818)	578,014	321,482	33,949	(1,119,686)	1,088,621	(436,556)	1,003,731
Repo out	4.1	-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	1,458,820	2,155,474	1,814,251	1,100,747	1,825,209	1,589,087	18,043,294
Repo in	4.2	-	(688,650)	(867,684)	(2,327,833)	(1,781,777)	(1,895,855)	(880,806)	(1,833,992)	(1,780,302)	(2,220,433)	(736,588)	(2,025,643)	(17,039,563)
<b>Foreign long-term loans (net)</b>	4.3	<b>(3,470,599)</b>	<b>(222,879)</b>	<b>(1,517,631)</b>	<b>897,261</b>	<b>(3,578,072)</b>	<b>(31,518)</b>	<b>195,752</b>	<b>69,449</b>	<b>(188,810)</b>	<b>97,074</b>	<b>(409,385)</b>	<b>(41,670)</b>	<b>(4,730,429)</b>
Loans issued for financing (net)		(1,902,500)	(222,879)	50,466	897,261	(3,578,072)	(31,518)	195,752	69,449	(188,810)	97,074	(409,385)	(41,670)	(3,162,330)
Loans issued (gross)		3,711,000	184,776	232,478	970,801	148,695	4,910	214,232	480,815	7,923	173,524	19,911	-	2,438,065
Discount		-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(4,394,900)	(348,689)	(156,279)	(48,344)	(4,193,160)	(28,102)	(14,503)	(352,686)	(157,497)	(48,344)	(352,430)	(28,102)	(5,728,136)
Revaluation		(1,218,600)	(58,966)	(25,731)	(25,196)	466,393	(8,326)	(3,977)	(58,680)	(39,236)	(28,106)	(76,866)	(13,568)	127,741
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)		3,967,123	-	3,967,123	-	-	-	-	-	-	-	-	-	3,967,123
Discount		(14,427)	-	(14,427)	-	-	-	-	-	-	-	-	-	(14,427)
Loans switched (excluding book profit)		-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(3,311,607)	-	(3,311,607)	-	-	-	-	-	-	-	-	-	(3,311,607)
Revaluation		(641,089)	-	(641,089)	-	-	-	-	-	-	-	-	-	(641,089)
Loans issued for buy-backs (net)		(1,568,099)	-	(1,568,099)	-	-	-	-	-	-	-	-	-	(1,568,099)
Loans issued (gross)		3,147,877	-	3,147,877	-	-	-	-	-	-	-	-	-	3,147,877
Discount		(11,542)	-	(11,542)	-	-	-	-	-	-	-	-	-	(11,542)
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(3,985,463)	-	(3,985,463)	-	-	-	-	-	-	-	-	-	(3,985,463)
Revaluation		(718,971)	-	(718,971)	-	-	-	-	-	-	-	-	-	(718,971)
<b>Change in cash and other balances</b>	4.4	<b>(15,189,818)</b>	<b>16,162,693</b>	<b>3,714,756</b>	<b>(23,891,126)</b>	<b>13,969,001</b>	<b>(2,906,785)</b>	<b>(15,953,567)</b>	<b>4,771,973</b>	<b>(1,231,006)</b>	<b>(24,712,437)</b>	<b>1,003,420</b>	<b>25,946,653</b>	<b>(3,126,422)</b>
Change in cash balances		(19,789,818)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	(16,657,101)	4,523,857	1,914,964	(24,434,922)	(3,392,840)	28,460,426	(3,014,328)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	7,317,388	(668,609)	(2,887,329)	1,448,242	(270,840)	571,466	(5,961)	(2,632,151)	1,719,873	583,406	325,955	5,501,440
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders		4,600,000	1	-	391,629	74,089	1,032,360	815,561	953,078	386,621	13,262	167,770	900	3,835,271
Late requests		-	-	(40,000)	-	-	-	-	(20,472)	-	-	-	-	(60,472)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(2,560,760)	(1,948,900)	(379,534)	410,916	(1,441,402)	(683,493)	(678,529)	(900,440)	(2,010,650)	3,645,084	(2,840,628)	(9,388,333)
<b>TOTAL BORROWING</b>		<b>(16,911,717)</b>	<b>18,696,562</b>	<b>7,000,250</b>	<b>(20,879,939)</b>	<b>13,874,390</b>	<b>4,361,167</b>	<b>(16,844,341)</b>	<b>5,627,451</b>	<b>4,270,469</b>	<b>(27,813,473)</b>	<b>4,013,442</b>	<b>11,221,399</b>	<b>3,527,380</b>



Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	Revised estimate	2007/08											Year to date			
		April	May	June	July	August	September	October	November	December	January	February				
R206 (7.50% 2014/01/15)	-	396,000	-	-	-	500,000	-	-	487,000	-	860,000	-	-	917,000	-	3,160,000
Cash value	-	389,841	-	-	-	477,382	-	-	469,487	-	827,395	-	-	862,018	-	3,026,123
Discount	-	6,159	-	-	-	22,618	-	-	17,513	-	32,605	-	-	54,982	-	133,877
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	380,000	515,000	-	-	-	400,000	504,000	958,000	-	-	-	450,000	-	-	3,207,000
Cash value	-	370,299	506,269	-	-	-	371,450	456,653	890,226	-	-	-	421,323	-	-	3,016,220
Discount	-	9,701	8,731	-	-	-	28,550	47,347	67,774	-	-	-	28,677	-	-	190,780
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	516,000	-	-	-	-	450,000	1,000	420,000	561,000	-	-	400,000	-	2,348,000
Cash value	-	-	482,041	-	-	-	-	394,980	878	376,641	492,222	-	-	337,764	-	2,084,526
Discount	-	-	33,959	-	-	-	-	55,020	122	43,359	68,778	-	-	62,236	-	263,474
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	502,000	500,000	1,458,000	-	-	-	1,000,000	500,000	450,000	500,000	500,000	-	4,910,000
Cash value	-	-	-	442,659	406,297	1,191,255	-	-	-	829,011	421,353	363,499	386,348	386,348	-	4,040,422
Discount	-	-	-	59,341	93,703	266,745	-	-	-	170,989	78,647	86,501	113,652	113,652	-	869,578
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	100,000	200,000	257,042	-	-	-	208,424	-	765,466
Cash value	-	-	-	-	-	-	-	96,289	194,872	250,000	-	-	-	200,000	-	741,161
Discount	-	-	-	-	-	-	-	3,711	5,128	-	-	-	-	-	-	8,839
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	7,042	-	-	-	8,424	-	15,466
Amortised interest on Zero Coupon loans (cash value)	-	4,550	1,011	3,963	10,892	2,292	23,240	4,849	1,076	4,259	11,737	2,451	-	-	-	70,320
Z005 (13.913% 2008/08/31)	-	-	-	-	-	1,421	-	-	1,520	-	-	-	-	-	-	2,941
Z006 (13.912% 2013/08/31)	-	-	-	-	-	871	-	-	-	-	-	-	-	931	-	1,802
Z008 (14.299% 2008/10/31)	-	551	-	-	-	-	-	-	591	-	-	-	-	-	-	1,142
Z009 (12.15% 2013/11/30)	-	-	237	-	-	-	-	-	-	251	-	-	-	-	-	488
Z014 (12.60% 2015/06/30)	-	-	-	3,330	-	-	-	-	-	-	3,584	-	-	-	-	6,914
Z015 (12.60% 2006/06/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	183	-	-	-	-	-	-	-	-	183
Z019 (13.30% 2014/06/30)	-	-	-	633	-	-	-	-	-	-	675	-	-	-	-	1,308
Z020 (13.20% 2015/10/19)	-	1,623	-	-	-	-	-	-	1,732	-	-	-	-	-	-	3,355
Z021 (12.60% 2009/04/30)	-	2,376	-	-	-	-	-	-	2,526	-	-	-	-	-	-	4,902
Z025 (13.00% 2014/11/30)	-	-	774	-	-	-	-	-	-	825	-	-	-	-	-	1,599
Z071 (15.64% 2015/07/01)	-	-	-	-	10,892	-	-	-	-	-	-	-	-	11,737	-	22,629
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	-	-	1,822	-	-	-	-	-	-	1,822
Z109 (15.25% 2019/09/15)	-	-	-	-	-	-	21,235	-	-	-	-	-	-	-	-	21,235
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	-	-	28,328	-	-	-	-	-	-	28,328
RB01	-	-	-	-	-	-	-	-	9,826	-	-	-	-	-	-	9,826
RB02	-	-	-	-	-	-	-	-	4,878	-	-	-	-	-	-	4,878
RB03	-	-	-	-	-	-	-	-	13,624	-	-	-	-	-	-	13,624
Loans issued for switches	3,801,000	-	-	-	-	-	-	-	-	-	-	-	3,977,246	-	-	3,977,246
Cash value	3,801,000	-	-	-	-	-	-	-	-	-	-	-	3,977,246	-	-	3,977,246
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	-	175,653	-	-	-	175,653
Cash value	-	-	-	-	-	-	-	-	-	-	-	175,653	-	-	-	175,653
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-	-	-	-	-	1,700,599	-	-	-	1,700,599
Cash value	-	-	-	-	-	-	-	-	-	-	-	1,700,599	-	-	-	1,700,599
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	2,100,994	-	-	-	2,100,994
Cash value	-	-	-	-	-	-	-	-	-	-	-	2,100,994	-	-	-	2,100,994
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	1,458,820	2,155,474	1,814,251	1,100,747	1,825,209	1,589,087	-	-	-	18,043,294
Cash value	-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	1,458,820	2,155,474	1,814,251	1,100,747	1,825,209	1,589,087	-	-	-	18,043,294
R153 (13.00% 2009-10-11/08/31)	-	-	-	969,894	31,262	973,614	144,495	375,172	-	-	-	-	164,157	-	-	2,658,594
Cash value	-	-	-	969,894	31,262	973,614	144,495	375,172	-	-	-	-	164,157	-	-	2,658,594
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	38,617	-	-	-	654,393	42,024	56,514	-	-	791,548
Cash value	-	-	-	-	-	-	38,617	-	-	-	654,393	42,024	56,514	-	-	791,548
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-	21,787	-	-	21,787
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	21,787	-	-	21,787
R189 (6.25% 2013/03/31)	-	779,034	1,738,133	1,311,517	1,322,622	880,806	1,314,325	1,313,400	1,329,537	446,354	450,332	-	-	-	-	10,886,060
Cash value	-	779,034	1,738,133	1,311,517	1,322,622	880,806	1,314,325	1,313,400	1,329,537	446,354	450,332	-	-	-	-	10,886,060
R196 (10.00% 2009/02/28)	-	-	-	54,207	-	-	-	-	-	-	-	-	-	-	-	54,207
Cash value	-	-	-	54,207	-	-	-	-	-	-	-	-	-	-	-	54,207
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	-	-	466,902	484,714	-	978,118	988,673	-	-	2,918,407
Cash value	-	-	-	-	-	-	-	-	466,902	484,714	-	978,118	988,673	-	-	2,918,407
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-	-	-	-	-	354,735	357,956	-	-	712,691
Cash value	-	-	-	-	-	-	-	-	-	-	-	354,735	357,956	-	-	712,691



Table 4.3 Issuance and redemption of foreign loans

R thousand	Revised estimate	2007/08											
		April	May	June	July	August	September	October	November	December	January	February	Year to date
<b>Foreign loans issued (gross)</b>	<b>10,826,000</b>	<b>184,776</b>	<b>7,347,478</b>	<b>970,801</b>	<b>148,695</b>	<b>4,910</b>	<b>214,232</b>	<b>480,815</b>	<b>7,923</b>	<b>173,524</b>	<b>19,911</b>	<b>-</b>	<b>9,553,065</b>
Loans issued for financing	3,711,000	184,776	232,478	970,801	148,695	4,910	214,232	480,815	7,923	173,524	19,911	-	2,438,065
Loans issued for switches	3,967,123	-	3,967,123	-	-	-	-	-	-	-	-	-	3,967,123
Loans issued for buy-backs	3,147,877	-	3,147,877	-	-	-	-	-	-	-	-	-	3,147,877
<b>Loans issued for financing (gross)</b>	<b>3,711,000</b>	<b>184,776</b>	<b>232,478</b>	<b>970,801</b>	<b>148,695</b>	<b>4,910</b>	<b>214,232</b>	<b>480,815</b>	<b>7,923</b>	<b>173,524</b>	<b>19,911</b>	<b>-</b>	<b>2,438,065</b>
Cash value	-	184,776	232,478	970,801	148,695	4,910	214,232	480,815	7,923	173,524	19,911	-	2,438,065
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TY282 World Bank (Municipal Finance Management) 2011/02/15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,911</b>	<b>-</b>	<b>19,911</b>
Cash value	-	-	-	-	-	-	-	-	-	-	19,911	-	19,911
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TY284 4.50% Euro Notes due 2016/04/05</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Arms Procurement Loan Agreements (cash value)</b>	<b>-</b>	<b>184,776</b>	<b>232,478</b>	<b>970,801</b>	<b>148,695</b>	<b>4,910</b>	<b>214,232</b>	<b>480,815</b>	<b>7,923</b>	<b>173,524</b>	<b>-</b>	<b>-</b>	<b>2,438,154</b>
TY273A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	26,842	-	-	-	-	3,900	213,478	-	7,598	-	-	253,473
TY273B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-	-	-	-	-	-	-	26,842
TY273C Societe Generale/Paribas due 2015/05/28	-	-	-	-	25,271	-	-	444	-	-	-	-	25,715
TY273E Barclays Bank PLC due 2020/10/15	-	129,437	232,478	970,801	123,424	1,010	754	480,371	325	173,524	-	-	2,112,124
<b>Loans issued for switches</b>	<b>3,967,123</b>	<b>-</b>	<b>3,967,123</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,967,123</b>
Cash value	3,952,696	-	3,952,696	-	-	-	-	-	-	-	-	-	3,952,696
Discount	14,427	-	14,427	-	-	-	-	-	-	-	-	-	14,427
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TY285 5.875% Dollar Notes due 2022/05/30</b>	<b>-</b>	<b>-</b>	<b>3,967,123</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,967,123</b>
Cash value	-	-	3,952,696	-	-	-	-	-	-	-	-	-	3,952,696
Discount	-	-	14,427	-	-	-	-	-	-	-	-	-	14,427
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Loans issued for buy-backs</b>	<b>3,147,877</b>	<b>-</b>	<b>3,147,877</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,147,877</b>
Cash value	3,136,335	-	3,136,335	-	-	-	-	-	-	-	-	-	3,136,335
Discount	11,542	-	11,542	-	-	-	-	-	-	-	-	-	11,542
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TY285 5.875% Dollar Notes due 2022/05/30</b>	<b>-</b>	<b>-</b>	<b>3,147,877</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,147,877</b>
Cash value	-	-	3,136,335	-	-	-	-	-	-	-	-	-	3,136,335
Discount	-	-	11,542	-	-	-	-	-	-	-	-	-	11,542
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>14,270,630</b>	<b>407,655</b>	<b>8,839,140</b>	<b>73,540</b>	<b>3,726,767</b>	<b>36,428</b>	<b>18,480</b>	<b>411,366</b>	<b>196,733</b>	<b>76,450</b>	<b>429,296</b>	<b>41,670</b>	<b>14,257,525</b>
Scheduled	5,613,500	407,655	182,010	73,540	3,726,767	36,428	18,480	411,366	196,733	76,450	429,296	41,670	5,600,395
Due to switches	3,952,696	-	3,952,696	-	-	-	-	-	-	-	-	-	3,952,696
Due to buy-backs	4,704,434	-	4,704,434	-	-	-	-	-	-	-	-	-	4,704,434
<b>Scheduled redemptions</b>	<b>5,613,500</b>	<b>407,655</b>	<b>182,010</b>	<b>73,540</b>	<b>3,726,767</b>	<b>36,428</b>	<b>18,480</b>	<b>411,366</b>	<b>196,733</b>	<b>76,450</b>	<b>429,296</b>	<b>41,670</b>	<b>5,600,395</b>
Rand value at date of issue	4,394,900	348,689	156,279	48,344	4,793,160	28,102	14,503	352,688	157,497	352,430	28,102	13,568	5,728,136
Revaluation	1,218,600	58,966	25,731	25,196	(466,393)	8,326	3,977	58,680	39,236	28,106	76,866	13,568	(127,741)
<b>TY263 8.375% US Dollar Notes due 2006/10/17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TY264 Kwandebele Water Augmentation Project due 2021/05/20</b>	<b>-</b>	<b>-</b>	<b>2,728</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,877</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,605</b>
Rand value at date of issue	-	-	1,820	-	-	-	-	-	1,820	-	-	-	3,640
Revaluation	-	-	908	-	-	-	-	-	1,057	-	-	-	1,965
<b>TY265 IBRD World Bank Loan due 2015/01/15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,106</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,252</b>	<b>-</b>	<b>19,358</b>
Rand value at date of issue	-	-	-	-	11,346	-	-	-	-	-	12,751	-	24,097
Revaluation	-	-	-	-	(2,240)	-	-	-	-	-	(2,499)	-	(4,739)
<b>TY269 6.75% Euro 500 Million Loan due 2006/05/19</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TY273A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,134</b>	<b>(123)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,011</b>
Rand value at date of issue	-	-	-	-	234,432	(123)	-	-	-	-	-	-	234,432
Revaluation	-	-	-	-	27,702	(123)	-	-	-	-	-	-	27,579
<b>TY273B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29</b>	<b>-</b>	<b>52,141</b>	<b>145,711</b>	<b>73,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,068</b>	<b>157,281</b>	<b>76,450</b>	<b>419,044</b>	<b>-</b>	<b>975,235</b>
Rand value at date of issue	-	44,466	127,360	48,344	-	-	-	44,466	127,360	48,344	339,679	-	780,019
Revaluation	-	7,675	18,351	25,196	-	-	-	6,602	29,921	28,106	79,365	-	195,216
<b>TY273C Societe Generale/Paribas due 2015/05/28</b>	<b>-</b>	<b>-</b>	<b>33,571</b>	<b>-</b>	<b>5,269</b>	<b>36,551</b>	<b>18,480</b>	<b>-</b>	<b>36,575</b>	<b>-</b>	<b>-</b>	<b>41,670</b>	<b>172,116</b>
Rand value at date of issue	-	-	27,099	-	5,201	28,102	14,503	-	28,317	-	-	41,670	131,324
Revaluation	-	-	6,472	-	68	8,449	3,977	-	8,258	-	-	13,568	40,792
<b>TY273E Barclays Bank PLC due 2020/10/15</b>	<b>-</b>	<b>355,514</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>360,298</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>715,812</b>
Rand value at date of issue	-	304,223	-	-	-	-	-	308,220	-	-	-	-	612,443
Revaluation	-	51,291	-	-	-	-	-	52,078	-	-	-	-	103,369
<b>TY278 Japanese Yen Loan due 2007/07/18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,650,258</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,650,258</b>
Rand value at date of issue	-	-	-	-	3,942,381	-	-	-	-	-	-	-	3,942,381
Revaluation	-	-	-	-	(292,123)	-	-	-	-	-	-	-	(292,123)
<b>Due to switches</b>	<b>3,952,696</b>	<b>-</b>	<b>3,952,696</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,952,696</b>
Rand value at date of issue	3,311,607	-	3,311,607	-	-	-	-	-	-	-	-	-	3,311,607
Revaluation	641,089	-	641,089	-	-	-	-	-	-	-	-	-	641,089
<b>TY268 8.50% US Dollar Notes due 2017/06/23</b>	<b>-</b>	<b>-</b>	<b>555,831</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>555,831</b>
Rand value at date of issue	-	-	351,584	-	-	-	-	-	-	-	-	-	351,584
Revaluation	-	-	204,247	-	-	-	-	-	-	-	-	-	204,247
<b>TY271 9.125% US Dollar Notes due 2009/05/19</b>	<b>-</b>	<b>-</b>	<b>3,396,865</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,396,865</b>
Rand value at date of issue	-	-	2,960,023	-	-	-	-	-	-	-	-	-	2,960,023
Revaluation	-	-	436,842	-	-	-	-	-	-	-	-	-	436,842
<b>Due to buy-backs</b>	<b>4,704,434</b>	<b>-</b>	<b>4,704,434</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,704,434</b>
Rand value at date of issue	3,985,463	-	3,985,463	-	-	-	-	-	-	-	-	-	3,985,463
Revaluation	718,971	-	718,971	-	-	-	-	-	-	-	-	-	718,971
<b>TY268 8.50% US Dollar Notes due 2017/06/23</b>	<b>-</b>	<b>-</b>	<b>128,710</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128,710</b>
Rand value at date of issue	-	-	81,614	-	-	-	-	-	-	-	-	-	81,614
Revaluation	-	-	47,096	-	-	-	-	-	-	-	-	-	47,096
<b>TY271 9.125% US Dollar Notes due 2009/05/19</b>	<b>-</b>	<b>-</b>	<b>160,635</b>										

Table 4.4 Change in cash and other balances

R thousand	Revised estimate	2007/08												
		April	May	June	July	August	September	October	November	December	January	February	Year to date	
<b>Change in cash balances</b>	1/)	(19,789,818)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	(16,657,101)	4,523,857	1,914,964	(24,434,922)	(3,392,840)	28,460,426	(3,014,328)
Opening balance		75,314,799	75,314,799	63,908,735	57,536,470	78,552,262	66,516,608	68,743,511	85,400,612	80,876,755	78,961,791	103,396,713	106,789,553	75,314,799
Reserve Bank accounts		-	45,647,533	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	59,332,800	60,537,223	60,839,965	63,747,074	62,646,070	45,647,533
Commercial Banks - Tax and Loan accounts		-	29,647,466	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	26,067,792	20,339,032	18,131,826	39,649,639	44,143,483	29,647,466
Closing balance		95,104,617	63,908,735	57,536,470	78,552,262	66,516,608	68,743,511	85,400,612	80,876,755	78,961,791	103,396,713	106,789,553	78,329,127	78,329,127
Reserve Bank accounts		-	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	59,332,820	60,537,223	60,829,965	63,747,074	62,646,070	63,166,360	63,166,360
Commercial Banks - Tax and Loan accounts		-	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	26,067,792	20,339,032	18,131,826	39,649,639	44,143,483	15,162,767	15,162,767
<b>Outstanding transfers from the Exchequer to the Paymaster-General Accounts</b>		-	7,317,388	(668,609)	(2,887,329)	1,448,242	(270,840)	571,466	(5,941)	(2,632,151)	1,719,873	583,406	325,955	5,501,440
<b>Surrenders by National Departments</b>	2/)	4,600,000	1	-	391,629	74,089	1,032,360	815,561	953,078	386,621	13,262	167,770	900	3,835,271
2006/2007		-	-	-	391,629	74,089	1,032,360	815,561	953,078	386,621	13,262	167,770	900	3,839,739
2005/2006		-	-	-	-	-	-	-	-	-	-	-	-	-
2004/2005		-	-	-	-	-	-	-	-	-	-	-	-	-
2003/2004		-	-	-	-	-	-	-	-	-	-	-	-	-
2000/2001		-	-	-	-	-	-	-	-	-	-	-	(4,468)	(4,468)
1999/2000		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Late requests by National Departments</b>	3/)	-	-	(40,000)	-	-	-	-	(20,472)	-	-	-	-	(60,472)
2006/2007 (inclusive of RDP)		-	-	(40,000)	-	-	-	-	(20,472)	-	-	-	-	(60,472)
2005/2006 (inclusive of RDP)		-	-	-	-	-	-	-	-	-	-	-	-	-
2004/2005 (inclusive of RDP)		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows</b>		-	(2,560,760)	(1,948,900)	(379,534)	410,916	(1,441,402)	(683,493)	(678,529)	(900,440)	(2,010,650)	3,645,084	(2,840,628)	(9,388,333)
<b>Total change in cash and other balances</b>		(15,189,818)	16,162,693	3,714,756	(23,891,126)	13,969,001	(2,906,785)	(15,953,567)	4,771,973	(1,231,006)	(24,712,437)	1,003,420	25,946,653	(3,126,422)

1/ A negative change indicates an increase in cash balances

2/ Surrenders by National Departments are unspent funds requested in previous financial year.

3/ Late requests are requisitions with regard to expenditure committed in previous year.