

Table 4. Summary table of borrowing

R thousand	Table	2007/08			2006/07		
		Revised estimate	January	Year to date	Audited outcome	January	Year to date
Domestic short-term loans (net)		5,750,000	756,748	4,739,412	5,334,103	563,918	5,698,510
Treasury Bills		6,000,000	600,000	4,850,000	5,400,000	1,460,000	2,600,000
91 days		-	600,000	750,000	1,800,000	660,000	600,000
182 days		-	-	1,400,000	1,200,000	400,000	400,000
273 days		-	-	2,700,000	2,400,000	400,000	1,600,000
Corporation for Public Deposits		(250,000)	156,748	(110,588)	(65,897)	(896,082)	3,098,510
Domestic long-term loans (net)		(9,096,600)	2,662,659	21,328,403	891,708	1,730,067	29,844,133
Loans issued for financing (net)		(9,096,600)	1,717,871	20,031,949	548,810	1,362,165	29,476,231
Loans issued (gross)	4.1	25,325,100	1,872,979	22,173,204	38,214,635	1,665,545	34,073,256
Discount	4.1	(1,325,100)	(115,178)	(1,271,283)	(1,619,266)	(30,492)	(1,534,345)
Redemptions							
Scheduled	4.2	(33,096,600)	(39,930)	(869,972)	(35,828,685)	(55,014)	(2,844,806)
Buy-backs (excluding book profit)	4.2	-	-	-	(217,874)	(217,874)	(217,874)
Loans issued for switches (net)		-	(143,833)	(143,833)	-	-	-
Loans issued (gross)	4.1	-	3,977,246	3,977,246	-	-	-
Discount	4.1	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	-	(4,121,079)	(4,121,079)	-	-	-
Loans issued for repo's (net)		-	1,088,621	1,440,287	342,898	367,902	367,902
Repo out	4.1	-	1,825,209	16,454,207	11,090,794	1,102,610	5,283,501
Repo in	4.2	-	(736,588)	(15,013,920)	(10,747,896)	(734,708)	(4,915,599)
Foreign long-term loans (net)	4.3	(3,623,614)	(409,385)	(4,688,759)	181,410	261,972	2,043,625
Loans issued for financing (net)		(2,055,515)	(409,385)	(3,120,660)	2,072,485	261,972	2,043,625
Loans issued (gross)		3,533,000	19,911	2,438,065	9,244,847	528,018	9,163,593
Discount		-	-	-	(45,939)	-	(45,939)
Redemptions							
Scheduled		(5,718,768)	(352,430)	(5,700,034)	(6,072,263)	(239,318)	(6,028,774)
Rand value at date of issue		130,253	(76,866)	141,309	(1,054,160)	(26,728)	(1,045,255)
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		3,967,123	-	3,967,123	-	-	-
Discount		(14,427)	-	(14,427)	-	-	-
Loans switched (excluding book profit)							
Rand value at date of issue		(3,311,607)	-	(3,311,607)	-	-	-
Revaluation		(641,089)	-	(641,089)	-	-	-
Loans issued for buy-backs (net)		(1,568,099)	-	(1,568,099)	(1,891,075)	-	-
Loans issued (gross)		3,147,877	-	3,147,877	-	-	-
Discount		(11,542)	-	(11,542)	-	-	-
Buy-backs (excluding book profit)							
Rand value at date of issue		(3,985,463)	-	(3,985,463)	(1,184,109)	-	-
Revaluation		(718,971)	-	(718,971)	(706,966)	-	-
Change in cash and other balances	4.4	(5,622,826)	1,003,420	(29,073,075)	(16,675,912)	609,309	(40,895,715)
Change in cash balances		(14,091,841)	(3,392,840)	(31,474,754)	(17,127,812)	(909,602)	(42,558,219)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	583,406	5,175,485	851,135	4,274,955	6,436,860
Cash flow adjustment		6,969,015	-	-	-	-	-
Surrenders		1,500,000	167,770	3,834,371	3,882,287	21,908	3,590,089
Late requests		-	-	(60,472)	(197,289)	-	(7,169)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	3,645,084	(6,547,705)	(4,084,233)	(2,777,952)	(8,357,276)
TOTAL BORROWING		(12,593,040)	4,013,442	(7,694,019)	(10,268,691)	3,165,266	(3,309,447)

Table 4.1 Issuance of domestic long-term loans

R thousand	2007/08			2006/07		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Domestic long-term loans (gross)	25,325,100	7,675,434	42,604,657	49,305,429	2,768,155	39,356,757
Loans issued for financing	25,325,100	1,872,979	22,173,204	38,214,635	1,665,545	34,073,256
Loans issued for switches	-	3,977,246	3,977,246	-	-	-
Loans issued for repo's (Repo out)	-	1,825,209	16,454,207	11,090,794	1,102,610	5,283,501
Loans issued for financing (gross)	25,325,100	1,872,979	22,173,204	38,214,635	1,665,545	34,073,256
Cash value	24,000,000	1,555,247	20,060,643	35,152,679	1,412,856	31,239,911
Discount	1,325,100	115,178	1,271,283	1,619,266	30,492	1,534,345
Premium	-	(2,399)	(244,192)	(909,183)	(6,328)	(731,216)
Revaluation	-	204,953	1,085,470	2,351,873	228,525	2,030,216
Retail Bonds	-	17,289	187,537	457,827	32,911	403,926
Cash value	-	17,289	187,537	457,827	32,911	403,926
R157 (13.50% 2014-15-16/09/15)	-	-	-	400,000	-	-
Cash value	-	-	-	545,770	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(145,770)	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	500,000	2,322,000	-	2,322,000
Cash value	-	-	665,959	2,926,007	-	2,926,007
Discount	-	-	-	-	-	-
Premium	-	-	(165,959)	(604,007)	-	(604,007)
R189 (6.25% 2013/03/31)	-	-	604,356	212,096	-	212,096
Cash value	-	-	350,000	125,000	-	125,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	254,356	87,096	-	87,096
R197 (5.50% 2023/12/07)	-	293,212	1,006,324	3,405,963	364,903	2,861,199
Cash value	-	150,000	540,000	1,900,000	200,000	1,600,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	143,212	466,324	1,505,963	164,903	1,261,199
R198 (3.80% 2008/03/31)	-	-	-	721,072	-	721,072
Cash value	-	-	-	580,000	-	580,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	141,072	-	141,072
R201 (8.75% 2014/12/21)	-	439,000	1,339,000	1,261,000	-	1,261,000
Cash value	-	441,399	1,354,368	1,288,254	-	1,288,254
Discount	-	-	-	-	-	-
Premium	-	(2,399)	(15,368)	(27,254)	-	(27,254)
R202 (3.45% 2033/12/07)	-	211,741	1,272,748	2,867,742	263,622	2,540,849
Cash value	-	150,000	915,000	2,250,000	200,000	2,000,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	61,741	357,748	617,742	63,622	540,849
R203 (8.25% 2017/09/15)	-	-	1,674,000	2,234,000	-	1,866,000
Cash value	-	-	1,690,687	2,299,772	-	1,910,293
Discount	-	-	436	16,367	-	16,367
Premium	-	-	(17,123)	(82,139)	-	(60,660)
R204 (8.00% 2018/12/21)	-	-	3,128,000	5,332,000	300,000	4,991,000
Cash value	-	-	3,138,573	5,218,907	306,328	4,867,189
Discount	-	-	35,169	153,262	-	153,262
Premium	-	-	(45,742)	(40,169)	(6,328)	(29,451)
R205 (6.88% 2012/03/31)	-	-	-	2,200,000	-	2,200,000
Cash value	-	-	-	2,205,670	-	2,205,670
Discount	-	-	-	312	-	312
Premium	-	-	-	(5,982)	-	(5,982)

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	2007/08			2006/07		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
R206 (7.50% 2014/01/15)	-	-	2,243,000	5,287,000	394,000	3,884,000
Cash value	-	-	2,164,105	5,207,263	386,490	3,822,806
Discount	-	-	78,895	83,599	7,510	65,056
Premium	-	-	-	(3,862)	-	(3,862)
R207 (7.25% 2020/01/15)	-	450,000	3,207,000	4,083,000	-	4,083,000
Cash value	-	421,323	3,016,220	3,869,189	-	3,869,189
Discount	-	28,677	190,780	213,811	-	213,811
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	1,948,000	2,250,000	-	2,250,000
Cash value	-	-	1,746,762	1,976,940	-	1,976,940
Discount	-	-	201,238	273,060	-	273,060
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	450,000	4,410,000	5,038,000	300,000	4,388,000
Cash value	-	363,499	3,654,074	4,159,145	277,018	3,575,523
Discount	-	86,501	755,926	878,855	22,982	812,477
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	557,042	-	-	-
Cash value	-	-	541,161	-	-	-
Discount	-	-	8,839	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	7,042	-	-	-
Amortised interest on Zero Coupon loans (cash value)	-	11,737	67,869	83,242	10,109	59,398
Z005 (13.913% 2008/08/31)	-	-	1,421	2,572	-	1,243
Z006 (13.912% 2013/08/31)	-	-	871	1,575	-	761
Z008 (14.299% 2008/10/31)	-	-	1,142	995	-	995
Z009 (12.15% 2013/11/30)	-	-	488	434	-	434
Z014 (12.60% 2015/06/30)	-	-	6,914	5,971	-	5,971
Z015 (12.60% 2006/06/30)	-	-	-	399	-	399
Z018 (13.35% 2014/03/31)	-	-	183	333	-	161
Z019 (13.30% 2014/06/30)	-	-	1,308	1,149	-	1,149
Z020 (13.20% 2015/10/19)	-	-	3,355	2,946	-	2,946
Z021 (12.60% 2009/04/30)	-	-	4,902	4,337	-	4,337
Z025 (13.00% 2014/11/30)	-	-	1,599	1,409	-	1,409
Z071 (15.64% 2015/07/01)	-	11,737	22,629	19,490	10,109	19,490
Z083 (15.25% 2019/09/30)	-	-	1,822	3,266	-	1,573
Z109 (15.25% 2019/09/15)	-	-	21,235	38,366	-	18,530
Capitalised interest on Retail Bonds (cash value)	-	-	28,328	59,693	-	29,716
RB01	-	-	9,826	22,414	-	12,173
RB02	-	-	4,878	13,025	-	6,100
RB03	-	-	13,624	24,254	-	11,443
Loans issued for switches	-	3,977,246	3,977,246	-	-	-
Cash value	-	3,977,246	3,977,246	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	175,653	175,653	-	-	-
Cash value	-	175,653	175,653	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	1,700,599	1,700,599	-	-	-
Cash value	-	1,700,599	1,700,599	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	2,100,994	2,100,994	-	-	-
Cash value	-	2,100,994	2,100,994	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	1,825,209	16,454,207	11,090,794	1,102,610	5,283,501
Cash value	-	1,825,209	16,454,207	11,090,794	1,102,610	5,283,501
R153 (13.00% 2009-10-11/08/31)	-	-	2,494,437	10,332	-	10,332
Cash value	-	-	2,494,437	10,332	-	10,332
R157 (13.50% 2014-15-16/09/15)	-	42,024	735,034	3,953,287	-	-
Cash value	-	42,024	735,034	3,953,287	-	-
R189 (6.25% 2013/03/31)	-	450,332	10,886,060	4,921,256	-	3,526,267
Cash value	-	450,332	10,886,060	4,921,256	-	3,526,267
R196 (10.00% 2009/02/28)	-	-	54,207	-	-	-
Cash value	-	-	54,207	-	-	-
R197 (5.50% 2023/12/07)	-	978,118	1,929,734	2,205,919	1,102,610	1,746,902
Cash value	-	978,118	1,929,734	2,205,919	1,102,610	1,746,902
R202 (3.45% 2033/12/07)	-	354,735	354,735	-	-	-
Cash value	-	354,735	354,735	-	-	-

Table 4.2 Redemption of domestic long-term loans

R thousand	2007/08			2006/07		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Redemption of domestic long-term loans	33,096,600	4,897,597	20,004,971	46,794,455	1,007,596	7,978,279
Scheduled	33,096,600	39,930	869,972	35,828,685	55,014	2,844,806
Due to switches	-	4,121,079	4,121,079	-	-	-
Due to repo's (Repo in)	-	736,588	15,013,920	10,747,896	734,708	4,915,599
Due to buy-backs	-	-	-	217,874	217,874	217,874
Scheduled redemptions	33,096,600	39,930	869,972	35,828,685	55,014	2,844,806
NH01 (10.00% 2007/12/31)	-	-	39,290	-	-	-
NH02 (10.00% 2007/12/31)	-	-	14,900	-	-	-
NH03 (10.00% 2007/12/31)	-	-	20,800	-	-	-
NH04 (10.00% 2007/12/31)	-	-	90,750	-	-	-
NH05 (10.00% 2007/12/31)	-	-	28,500	-	-	-
NH06 (10.00% 2007/12/31)	-	-	20,650	-	-	-
NH07 (10.00% 2007/12/31)	-	-	11,000	-	-	-
NH08 (10.00% 2007/12/31)	-	-	10,200	-	-	-
NH10 (10.00% 2007/12/31)	-	-	19,300	-	-	-
RO07 (10.00% 2007/02/28)	-	-	-	24,123,017	-	-
R126 (14.50% 2006/10/15)	-	-	-	77,788	-	77,788
R133 (15.00% 2007/09/15)	-	-	7,028	-	-	-
R177 (9.50% 2007/05/15)	-	-	89,154	-	-	-
R184 (12.50% 2006/12/21)	-	-	-	1,906,531	-	1,906,531
R199 (Variable 2007/03/30)	-	-	-	8,800,000	-	-
Z015 (12.60% 2006/06/30)	-	-	-	7,000	-	7,000
Retail Bonds	-	36,572	430,083	829,463	55,014	772,980
Former regional authorities' debt	-	3,358	9,817	6,386	-	2,007
Former SARB Namibian loan facility	-	-	78,500	78,500	-	78,500
Redemptions due to switches	-	4,121,079	4,121,079	-	-	-
Cash value	-	4,121,079	4,121,079	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R198 (3.80% 2008/03/31)	-	4,121,079	4,121,079	-	-	-
Cash value	-	4,121,079	4,121,079	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	736,588	15,013,920	10,747,896	734,708	4,915,599
Cash value	-	736,588	15,013,920	10,747,896	734,708	4,915,599
R153 (13.00% 2009-10-11/08/31)	-	-	2,494,437	10,332	-	10,332
Cash value	-	-	2,494,437	10,332	-	10,332
R157 (13.50% 2014-15-16/09/15)	-	290,234	735,033	3,953,287	-	-
Cash value	-	290,234	735,033	3,953,287	-	-
R189 (6.25% 2013/03/31)	-	446,354	10,778,627	4,578,358	-	3,526,267
Cash value	-	446,354	10,778,627	4,578,358	-	3,526,267
R196 (10.00% 2009/02/28)	-	-	54,207	-	-	-
Cash value	-	-	54,207	-	-	-
R197 (5.50% 2023/12/07)	-	-	951,616	2,205,919	734,708	1,379,000
Cash value	-	-	951,616	2,205,919	734,708	1,379,000
Due to buy-backs	-	-	-	217,874	217,874	217,874
Cash value	-	-	-	220,496	220,496	220,496
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(2,622)	(2,622)	(2,622)
R194 (10.00% 2007-08-09/02/28)	-	-	-	217,763	217,763	217,763
Cash value	-	-	-	220,385	220,385	220,385
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(2,622)	(2,622)	(2,622)
Z016 (0.00% 2014/03/31)	-	-	-	111	111	111
Cash value	-	-	-	111	111	111
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2007/08			2006/07		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Foreign loans issued (gross)	10 648 000	19 911	9 553 065	9 244 847	528 018	9 163 593
Loans issued for financing	3 533 000	19 911	2 438 065	9 244 847	528 018	9 163 593
Loans issued for switches	3 967 123	-	3 967 123	-	-	-
Loans issued for buy-backs	3 147 877	-	3 147 877	-	-	-
Loans issued for financing (gross)	3 533 000	19 911	2 438 065	9 244 847	528 018	9 163 593
Cash value	3 533 000	19 911	2 438 065	9 196 908	528 018	9 117 654
Discount	-	-	-	45 939	-	45 939
Premium	-	-	-	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	19 911	19 911	-	-	-
Cash value	-	19 911	19 911	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/84 4.50% Euro Notes due 2016/04/05	-	-	-	5 554 898	-	5 554 898
Cash value	-	-	-	5 508 959	-	5 508 959
Discount	-	-	-	45 939	-	45 939
Premium	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	3 533 000	-	2 418 154	3 689 949	528 018	3 608 695
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due: 2017/07/25	-	-	253 473	610 628	53 277	610 628
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due: 2014/04/29	-	-	26 842	25 263	-	25 263
TY2/73C Societe Generale/Paribas due: 2015/05/28	-	-	25 715	13 807	-	13 807
TY2/73E Barclays Bank PLC due: 2020/10/15	-	-	2 112 124	3 040 251	474 741	2 958 997
Loans issued for switches	3 967 123	-	3 967 123	-	-	-
Cash value	3 952 696	-	3 952 696	-	-	-
Discount	14 427	-	14 427	-	-	-
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	3 967 123	-	-	-
Cash value	-	-	3 952 696	-	-	-
Discount	-	-	14 427	-	-	-
Premium	-	-	-	-	-	-
Loans issued for buy-backs	3 147 877	-	3 147 877	-	-	-
Cash value	3 136 335	-	3 136 335	-	-	-
Discount	11 542	-	11 542	-	-	-
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	-	3 147 877	-	-	-
Cash value	-	-	3 136 335	-	-	-
Discount	-	-	11 542	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	14 245 645	429 296	14 215 855	9 017 498	266 046	7 074 029
Scheduled	5 588 515	429 296	5 558 725	7 126 423	266 046	7 074 029
Due to switches	3 952 696	-	3 952 696	-	-	-
Due to buy-backs	4 704 434	-	4 704 434	1 891 075	-	-
Scheduled redemptions	5 588 515	429 296	5 558 725	7 126 423	266 046	7 074 029
Rand value at date of issue	5 718 768	352 430	5 700 034	6 012 263	239 318	6 028 774
Revaluation	(130 253)	76 866	(141 309)	1 054 160	26 728	1 045 255
TY2/63 8.375% US Dollar Notes due 2006/10/17	-	-	-	1 845 997	-	1 845 997
Rand value at date of issue	-	-	-	1 360 500	-	1 360 500
Revaluation	-	-	-	485 497	-	485 497
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due: 2014/04/29	-	419 044	975 235	499 216	-	499 216
Rand value at date of issue	-	339 679	780 019	435 182	-	435 182
Revaluation	-	79 365	195 216	64 034	-	64 034
TY2/73C Societe Generale/Paribas due: 2015/05/28	-	-	130 446	167 821	-	115 427
Rand value at date of issue	-	-	103 222	139 923	-	96 434
Revaluation	-	-	27 224	27 898	-	18 993
TY2/73E Barclays Bank PLC due: 2020/10/15	-	-	715 812	507 530	-	507 530
Rand value at date of issue	-	-	412 443	461 808	-	461 808
Revaluation	-	-	103 369	45 722	-	45 722
TY2/78 Japanese Yen Loan due: 2007/07/18	-	-	3 450 258	-	-	-
Rand value at date of issue	-	-	3 942 181	-	-	-
Revaluation	-	-	(491 923)	-	-	-
Due to switches	3 952 696	-	3 952 696	-	-	-
Rand value at date of issue	3 311 607	-	3 311 607	-	-	-
Revaluation	641 089	-	641 089	-	-	-
TY2/68 8.50% US Dollar Notes due: 2017/06/23	-	-	555 831	-	-	-
Rand value at date of issue	-	-	351 584	-	-	-
Revaluation	-	-	204 247	-	-	-
TY2/71 9.125% US Dollar Notes due: 2009/05/19	-	-	3 396 865	-	-	-
Rand value at date of issue	-	-	2 960 023	-	-	-
Revaluation	-	-	436 842	-	-	-
Due to buy-backs	4 704 434	-	4 704 434	1 891 075	-	-
Rand value at date of issue	3 985 463	-	3 985 463	1 184 109	-	-
Revaluation	718 971	-	718 971	706 966	-	-
TY2/68 8.50% US Dollar Notes due: 2017/06/23	-	-	128 710	1 891 075	-	-
Rand value at date of issue	-	-	81 414	1 184 109	-	-
Revaluation	-	-	47 296	706 966	-	-
TY2/71 9.125% US Dollar Notes due: 2009/05/19	-	-	160 635	-	-	-
Rand value at date of issue	-	-	139 977	-	-	-
Revaluation	-	-	20 658	-	-	-
TY2/74A 9.125% US Dollar Notes due: 2009/05/19	-	-	2 762 051	-	-	-
Rand value at date of issue	-	-	2 523 307	-	-	-
Revaluation	-	-	238 744	-	-	-
TY2/76 7.00% Euro Notes due: 2008/04/10	-	-	1 653 038	-	-	-
Rand value at date of issue	-	-	1 240 765	-	-	-
Revaluation	-	-	412 273	-	-	-

Table 4.4 Change in cash and other balances

R thousand	2006/07					
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Change in cash balances	(14,091,841)	(3,392,840)	(31,474,754)	(17,127,812)	(909,602)	(42,558,219)
Opening balance	75,314,799	103,396,713	75,314,799	58,186,987	99,835,604	58,186,987
Reserve Bank accounts	-	63,747,074	45,667,333	39,779,266	41,843,475	39,779,266
Commercial Banks - Tax and Loan accounts	-	39,649,639	29,647,466	18,407,721	57,992,129	18,407,721
Closing balance	89,406,640	106,789,553	106,789,553	75,314,799	100,745,206	100,745,206
Reserve Bank accounts	-	62,646,070	62,646,070	45,667,333	43,525,293	43,525,293
Commercial Banks - Tax and Loan accounts	-	44,143,483	44,143,483	29,647,466	57,219,913	57,219,913
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	583,406	5,175,485	851,135	4,274,955	6,436,860
Cash flow adjustment	6,969,015	-	-	-	-	-
Surrenders by National Departments	1,500,000	167,770	3,834,371	3,882,287	21,908	3,590,089
2006/2007	-	167,770	3,834,371	-	-	-
2005/2006	-	-	-	3,469,335	21,908	3,177,137
2004/2005	-	-	-	388,473	-	388,473
2003/2004	-	-	-	6,616	-	6,616
2000/2001	-	-	-	5,087	-	5,087
1999/2000	-	-	-	12,776	-	12,776
Late requests by National Departments	-	-	(60,472)	(197,289)	-	(7,169)
2006/2007 (inclusive of RDP)	-	-	(60,472)	-	-	-
2005/2006 (inclusive of RDP)	-	-	-	(197,122)	-	(7,002)
2004/2005 (inclusive of RDP)	-	-	-	(167)	-	(167)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	3,645,084	(6,547,705)	(4,084,233)	(2,777,952)	(8,357,276)
Total change in cash and other balances	(5,622,826)	1,003,420	(29,073,075)	(16,675,912)	609,309	(40,895,715)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years