



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 NOVEMBER 2007
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget 2007 for the current year and audited outcome for 2006/07.

Revenue Fiscal Year	November R million	Year to date R million	% of Budget
2007/08	40 542	332 543	60.1%
2006/07	34 990	289 385	60.1%

Expenditure Fiscal Year	November R million	Year to date R million	% of Budget
2007/08	45 112	349 774	64.5%
2006/07	40 392	302 016	64.2%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	November 2007 R million	Year to date 2007/08 R million	November 2006 R million	Year to date 2006/07 R million
Domestic short-term loans	3 024	7 125	(820)	4 966
Domestic long-term loans	2 666	18 721	1 107	29 182
Foreign loans	(189)	(4 376)	(29)	1 831
Change in cash and other balances	1) (1 231)	(5 364)	5 141	(21 966)
Net Financing	2) 4 270	16 106	5 399	14 013

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms. D Mogiba at (012) 315-5494.